



Daily Market Intelligence

Bullish DJI

Bullish Spu's

Bullish Nasd 100

Bullish Nikkei

Neutral DAX

Neutral U.S. Bond Market

Risk Spreads are Bullish Nasd, Spu & DJI

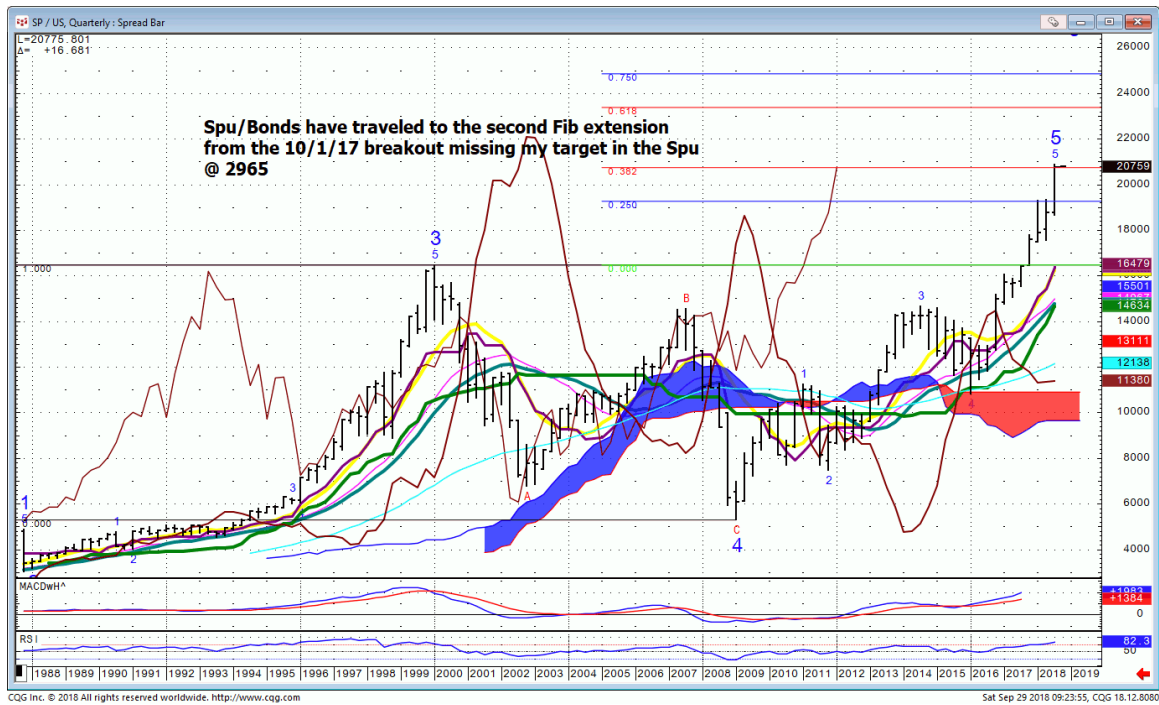
Long-Term Bullish Indices...

Stocks

Spu...Qtrly



Spu/Bond... Pit qtrly



Nasd 100/Bonds...Pit Qtrly

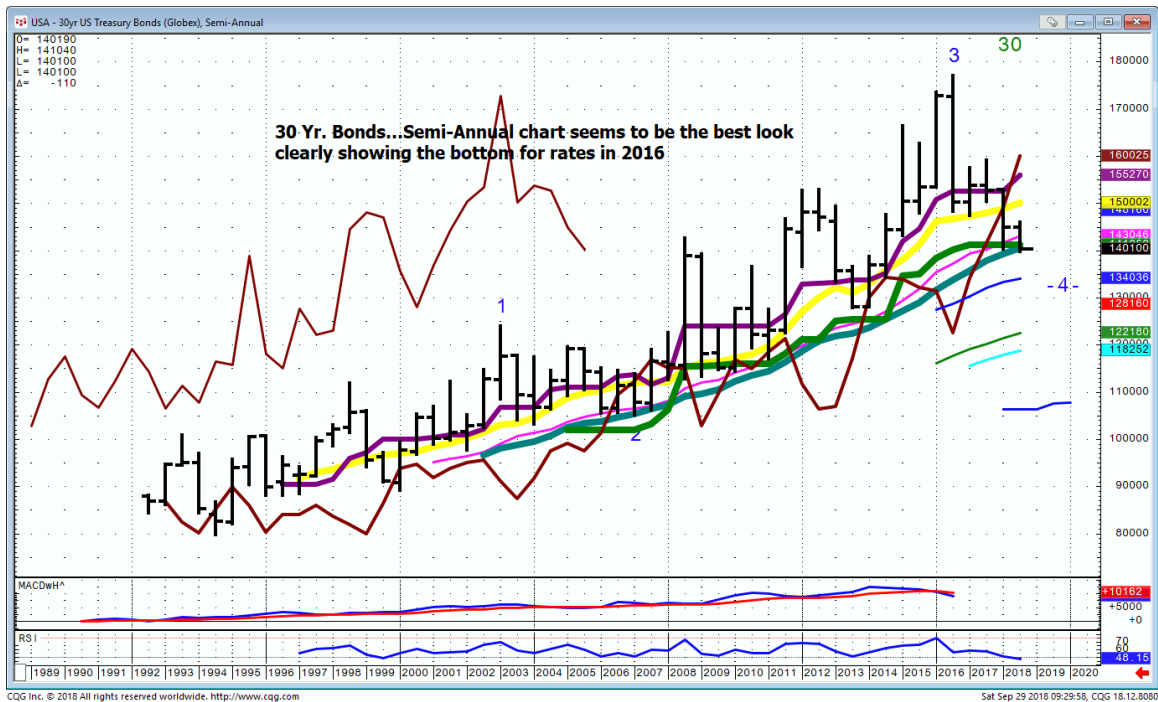


Nikkei...semi-annual



Bonds

30 Yr...semi-annual



FX

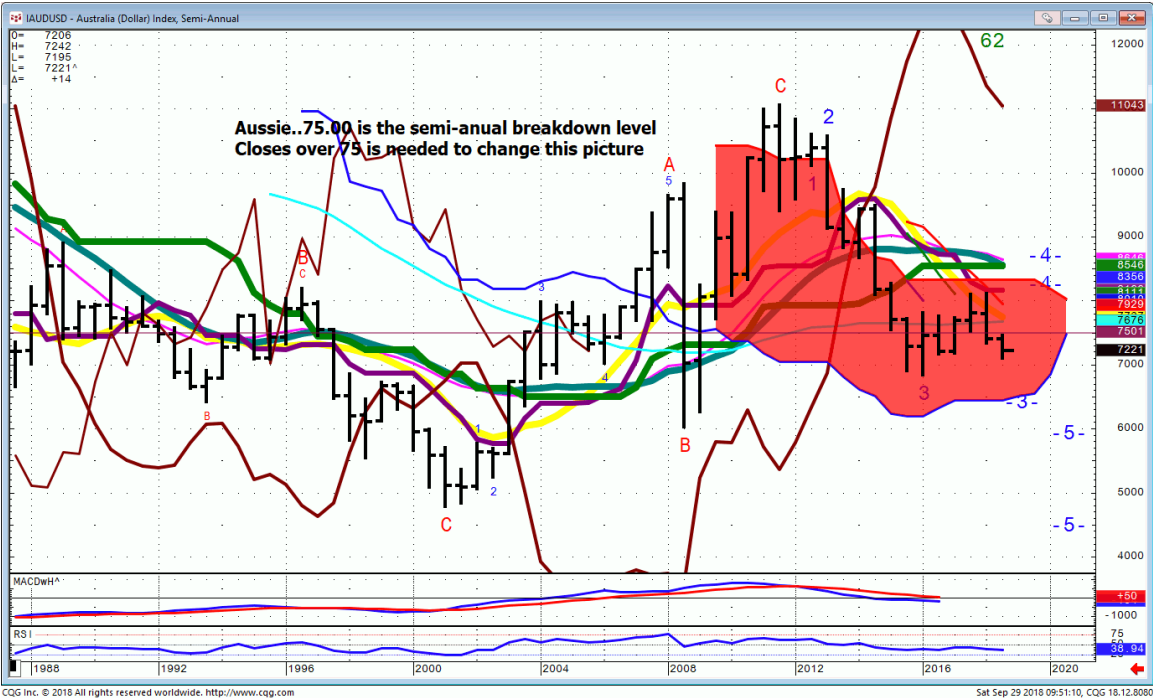
Euro...semi-annual



GBP/USD...qtrly



AUD/USD

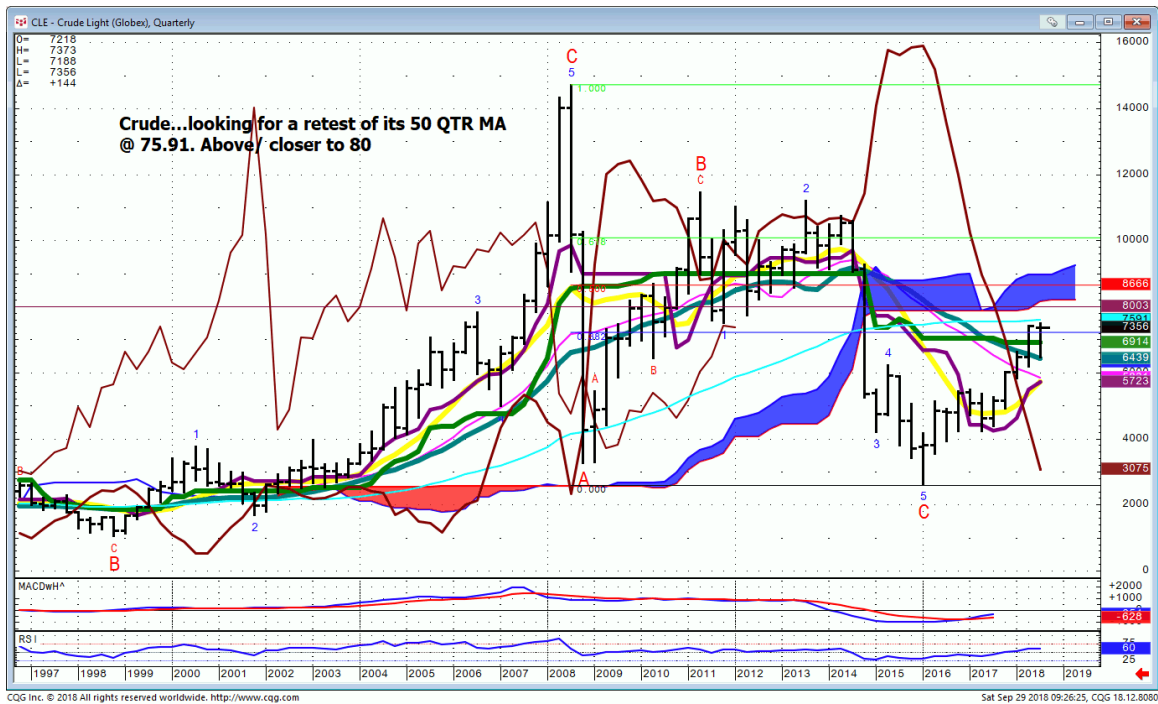


USD/CNY...qtrly Offshore Yuan

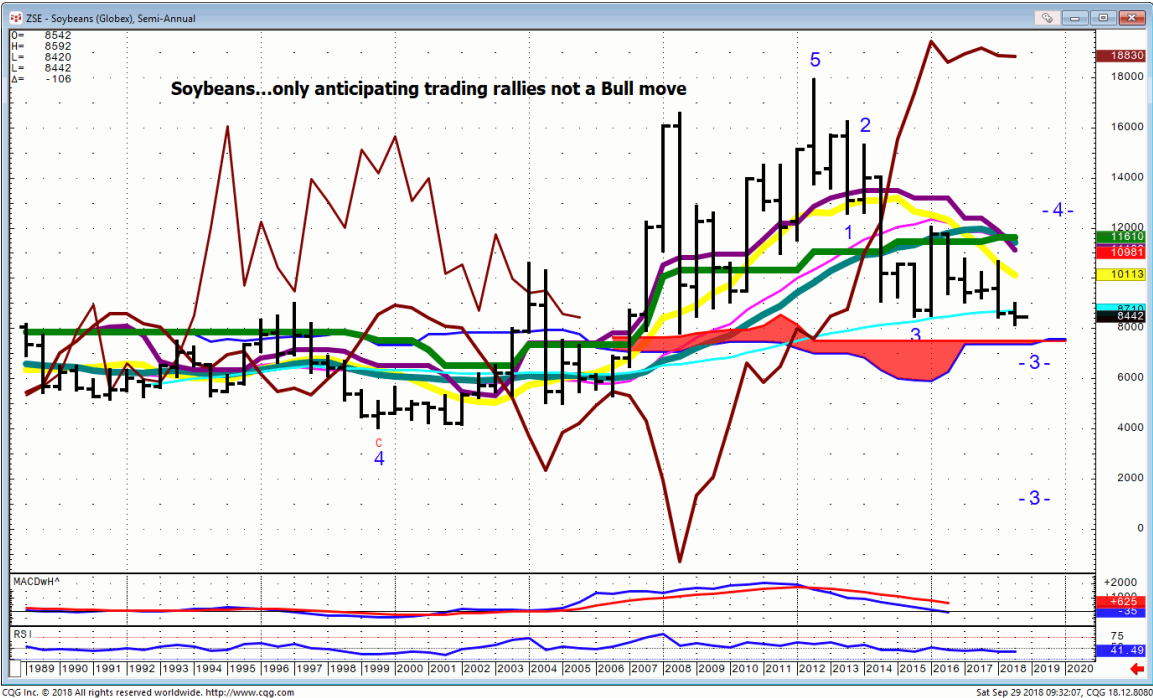


Commodities

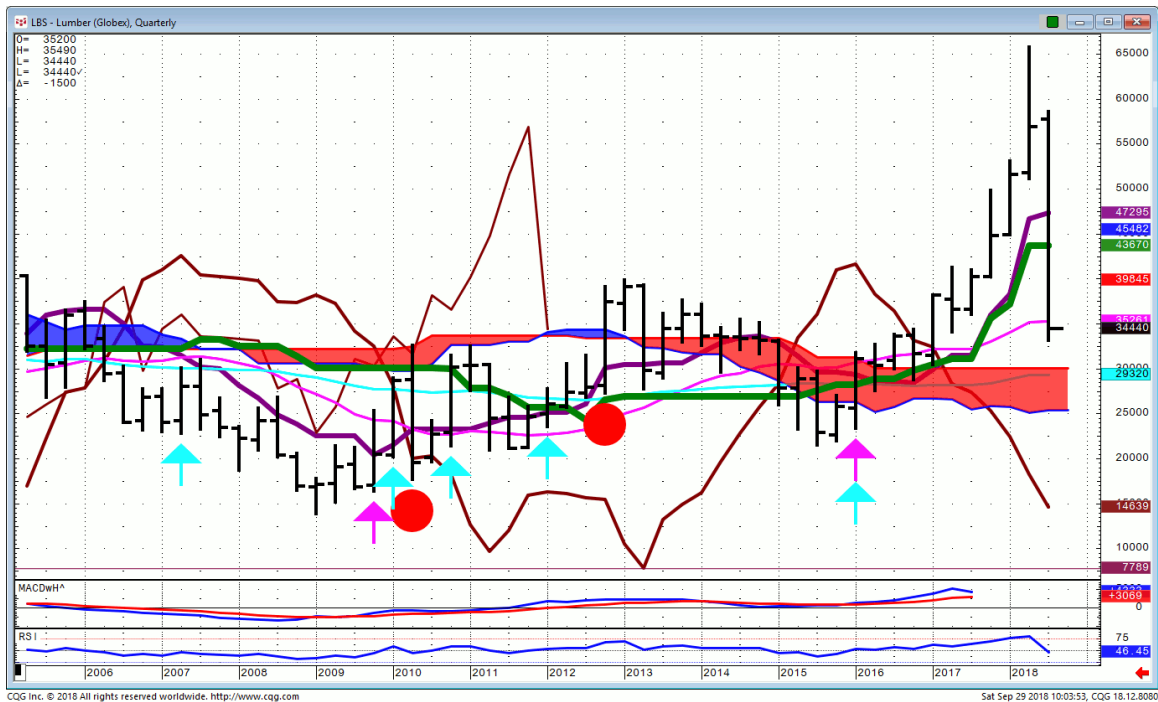
Crude...qtrly



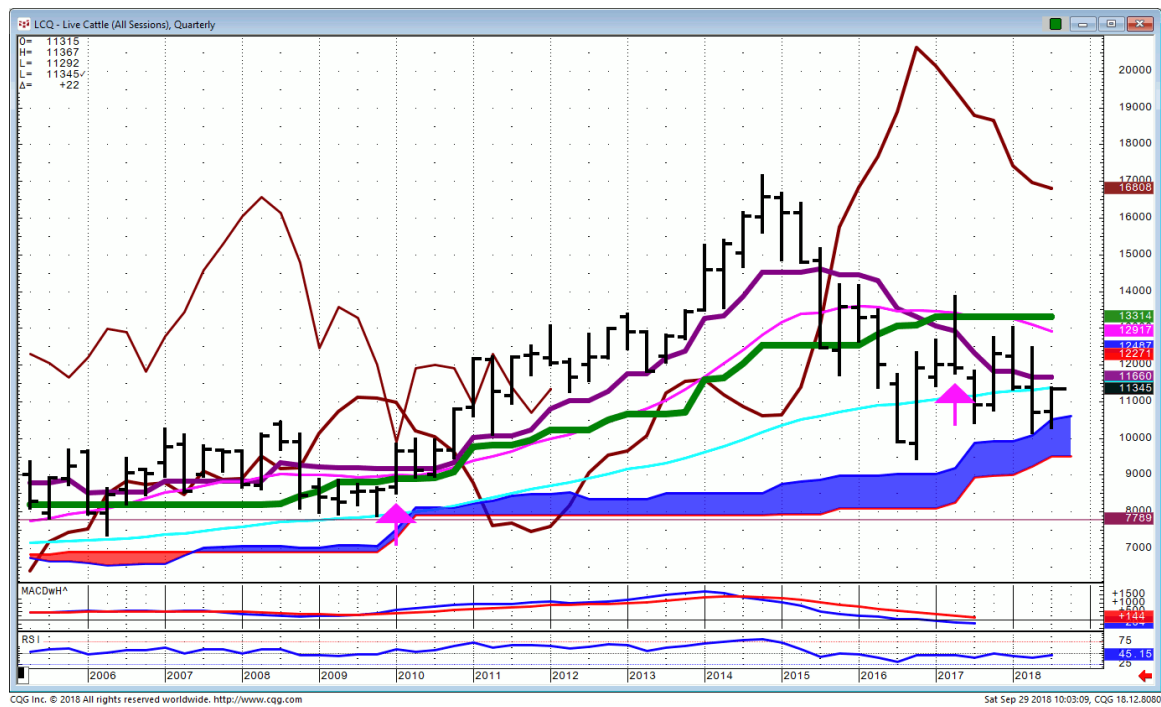
Soybeans..Semi-Annual



Lumber..Semi-Annual..no inflation here. All down after the July expiration squeeze.



Live Cattle...Qtrly saw modest price improvement



General Comments or Valuable Insight

The third quarter is in the books.

Oil complex & Cattle saw price appreciation along with Palladium, which put in an ORH qtr.

The rest of the commodity complex saw sideways to lower price action.

I'm expecting the U.S. Indices to be the recipient of new capital flows going into the 4th qtr(Mutual Fund Monday)

Spu/Bonds have completed a big swing up in the past 12 months, reaching projected upside targets.

Spu missed my projection by 20 points on a 500-point move. Close enough.

There are always higher price targets. It's now about how we get from point A to point B.

I'm taking it one day at a time going into the 4th qtr.

Dow Jones will need closes over 26,800 to continue higher.

**Judd's room is open.
Invites are sent before NYSE Opens.**

Please check your spam folder or your Google calendar if you don't see an invite.

Not there? Just let me know in the A.M. to get one when the room opens.

We begin answering questions around 8:15 CDT.

I will review any instrument available on my platform and tell you what if anything I see

<http://www.whitewavetradingstrategies.com/glossary/>

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Chart Lines....Ichimoku

Green Bright...200 DMA **Aqua** 50 DMA **Blue Green** 21 DMA **Fuchsia** 18 DMA **Yellow** 10 SMA

These are simple moving averages. When you roll a chart to weekly or monthly the averages are simple weekly or monthly mvg averages.

The **reddish purple** is an embedded Imoku line which acts as momentum.

The **leaf green** is an embedded Imoku line which calculates 50% retraces.

Brown line is where the Macd with histogram crosses. The line shows the visual on every time frame so you don't have to guess looking at the price of the cross in a line study.

