



Daily Market Intelligence

Bullish DJI
Bullish Spu's
Neutral Nasd 100..
Neutral DAX & Nikkei.
Neutral All Bond markets

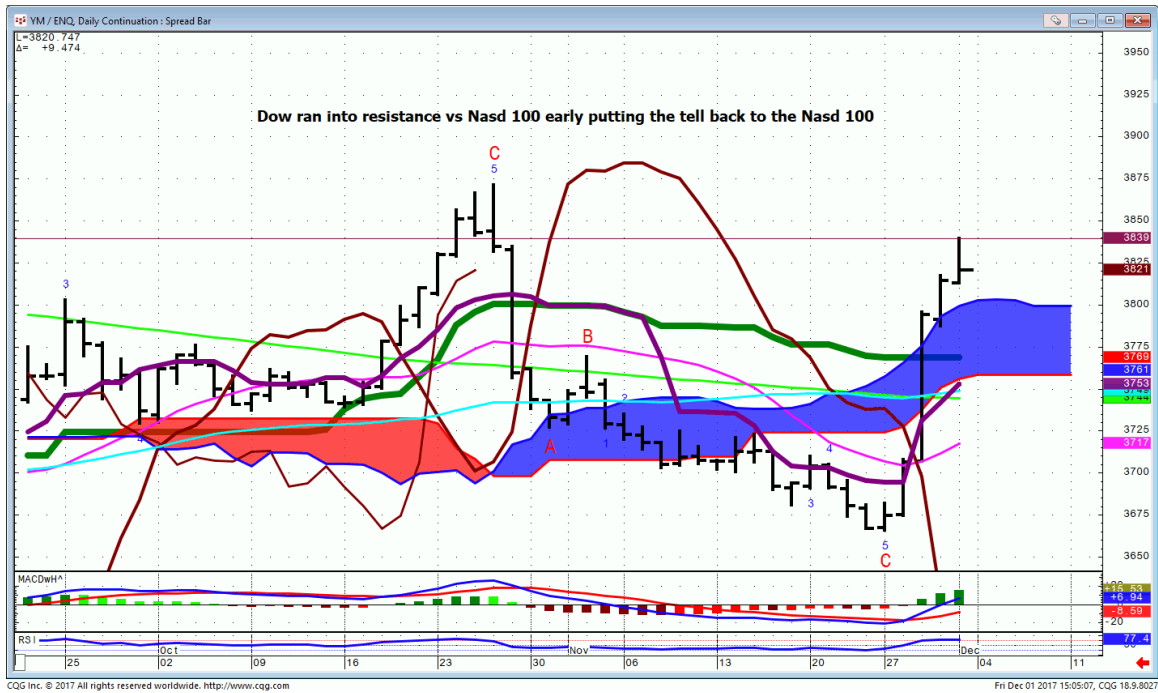
Risk Spreads are Bullish DJI & SPU
Neutral NASD

Long-term Bullish Indices

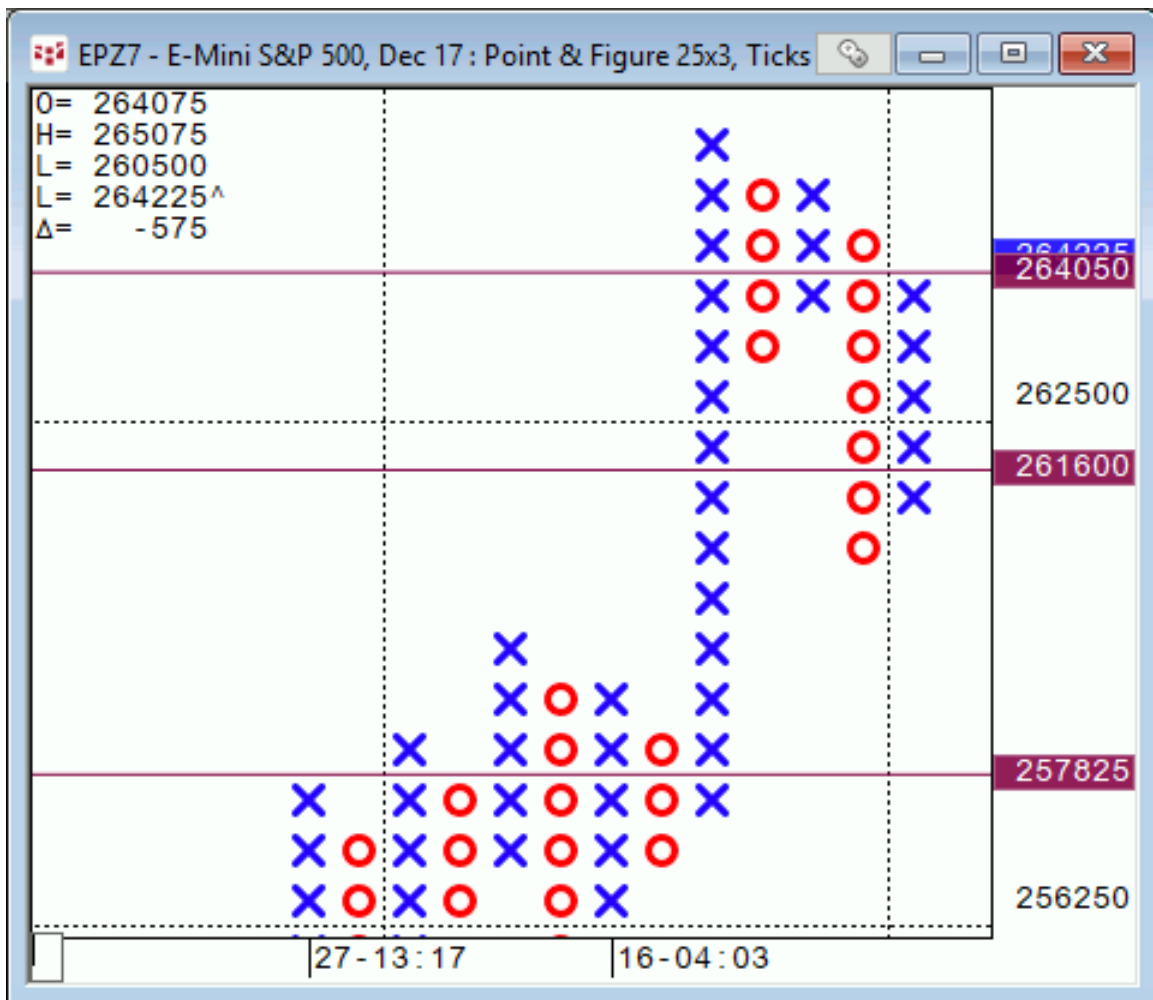
Buy hard breaks in names or sectors of interest.

Stocks

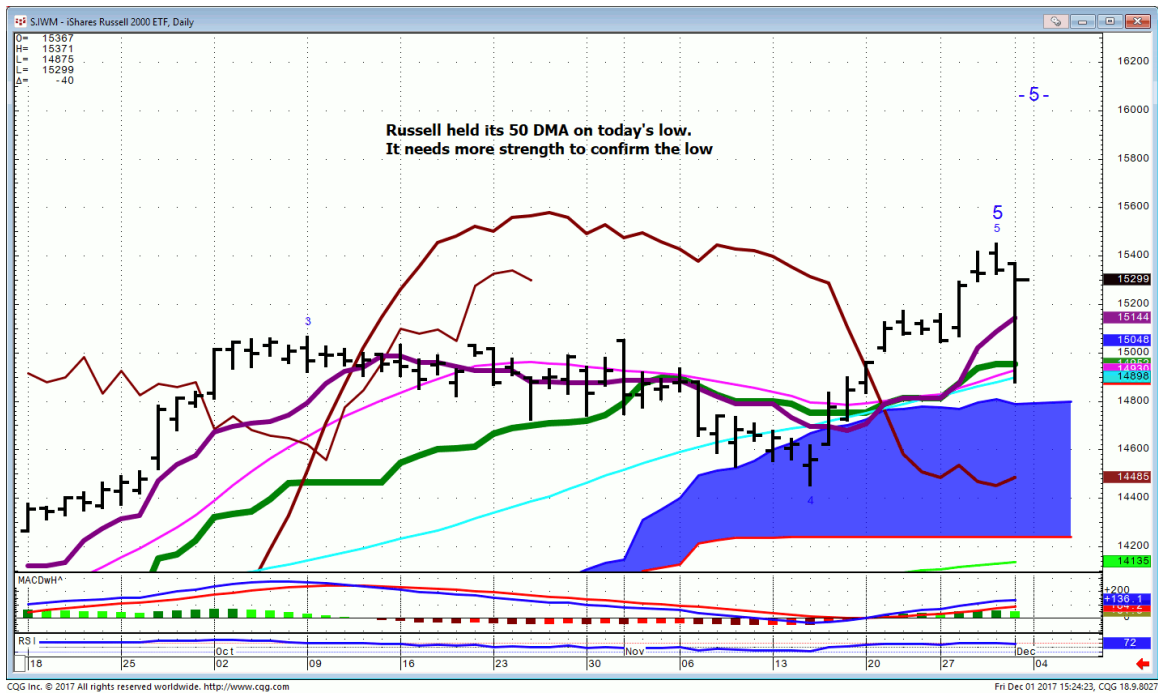
Dow Futures/Nasd 100 Futures...The high shows a natural reaction from a key technical level that made the Dow weak against tech. Forget the news that came in after the fact to justify the action.



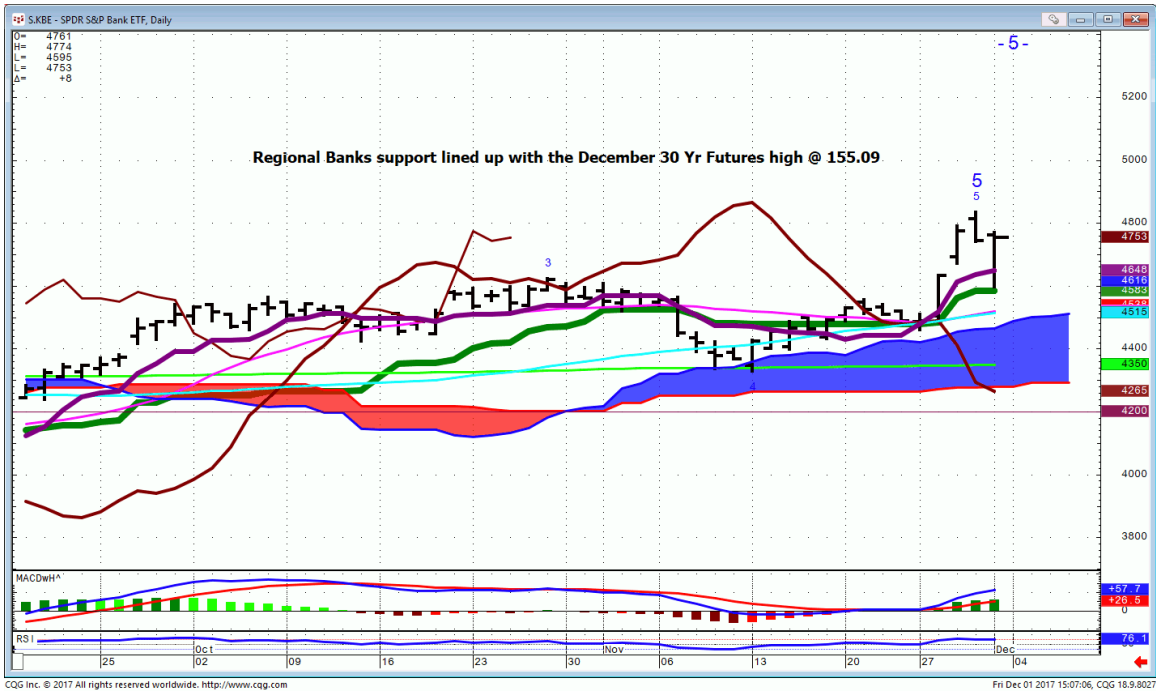
Spu's...25X3 P&F. Spu's need to sustain higher on Sunday night.



IWM...



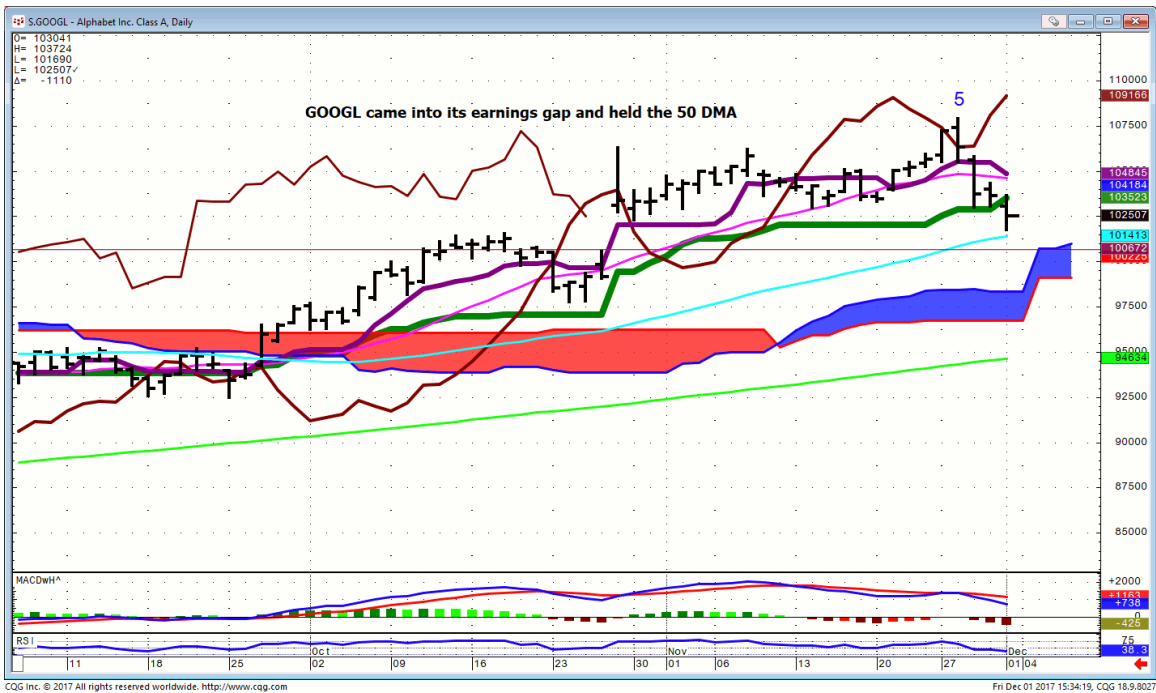
KBE...



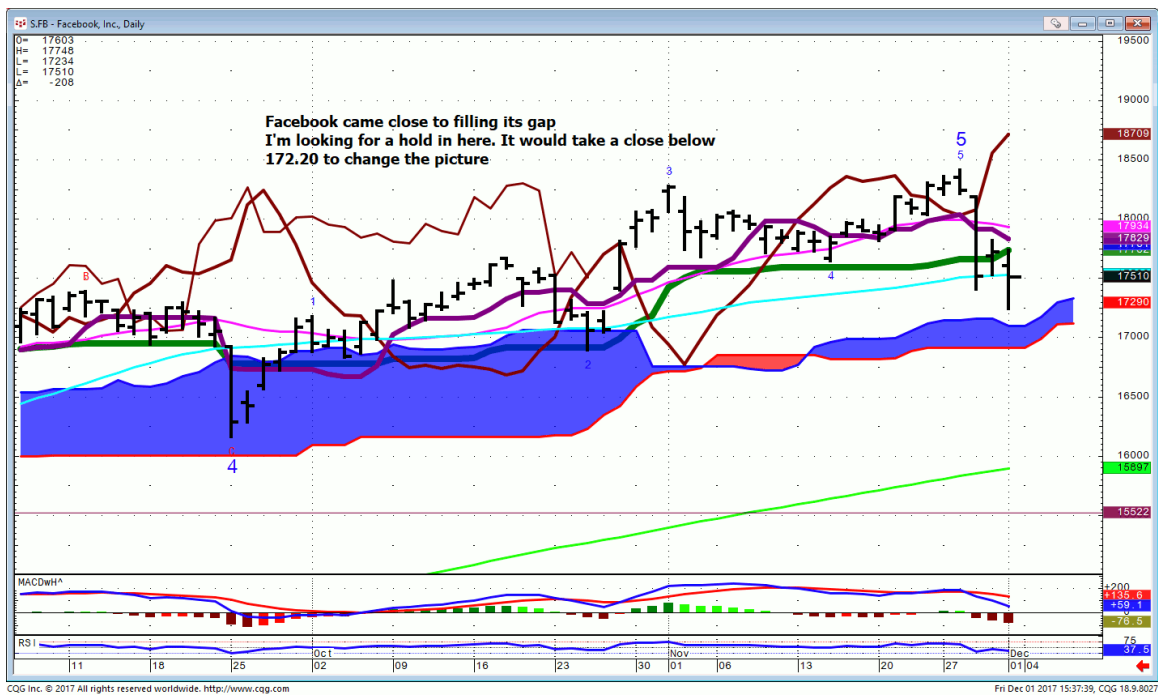
SYF...



GOOGL...

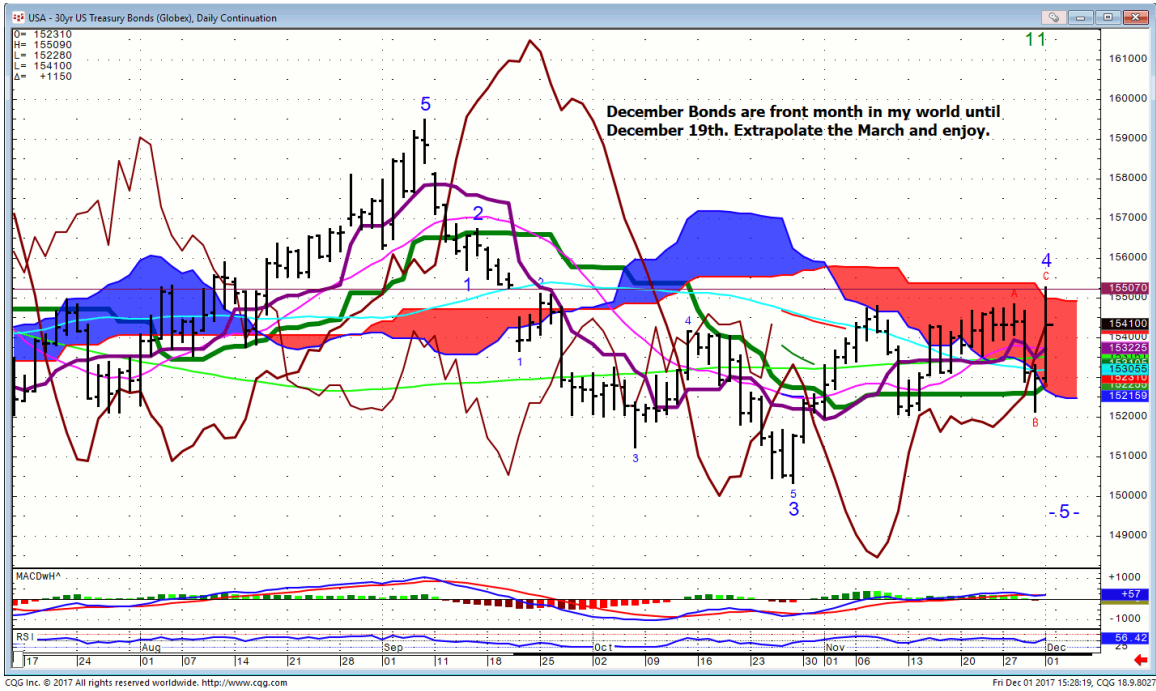


Facebook...



Bonds

30 yr. Bonds..



FX

Commodities

General Comments or Valuable Insight

Market maker vs Market taker

**You got rid of the floor; market makers
You now have a world run by bots; market takers.**

**This is not a new phenomenon. It started in the late
1980's and went into the mid 1990's.**

**Tudor, Soros and Steinhardt would take the other side of
Central Bank currency interventions and ram it down
the central banks throats.**

**The hedge Funds could lever up 10/1 and easily stuff
the banks.**

**Once upon a time there were 360 banks making markets
in FX.**

By the time this trio was through they whittled it to 10.

Now there is less.

**The triumvirate would simply tee up every bank and hit
the trading desks simultaneously leaving no one to lay
off the trade with. "Every bank would have the same
position"**

No arbitrage and no longer riskless trading.

Poor babies! Breaks my heart!

**Algos do the same thing so there is zero liquidity when
you need it. They all go the same way at the same time
taking markets.**

As far as today's volatility goes, price rules.

A 50-point pressure release break is what we needed and it happened.

Volume is irrelevant in my world, price rules.

Spu/Bond held mvg. Avg. support.

So did the major banks and banking ETF's.

After an equity check down to the October close in the Spus, we're back to pick your poison for the rest of December.

All Equity markets need to prove themselves able to sustain the rally Sunday night.

Last night, I got off selling the December 30 yr. Futures @ 155.07-11 due to the roll and liquidity. I've had a resting order to sell this level for a month.

I messed up last night and did not have the order working today. I've received more than one mournful lament.

Fan Mail;

Was going to tell you in person;

When it comes to these macro turning points and the understanding there of, there is NOBODY better than you. I hope your clients take advantage.

Thank you David

<http://www.whitewavetradingstrategies.com/glossary/>

WhiteWave Trading Strategies
Independent Research from the Pro's Pro

We Trade to Make Money

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Chart Lines....Ichimoku

Green Bright...200 DMA **Aqua** 50 DMA **Blue Green** 21 DMA **Fuchsia** 18 DMA

These are simple moving averages. When you roll a chart to weekly or monthly the averages are simple weekly or monthly mvg averages.

The **reddish purple** is an embedded Imoku line which acts as momentum.

The **leaf green** is an embedded Imoku line which calculates 50% retraces.

