



Daily Market Intelligence

Neutral DJI
Neutral Spu's
Neutral Nasd 100..
Neutral DAX & Nikkei.
Neutral All Bond markets

Risk Spreads are Bullish DJI,SPU,NASD

Long term Bullish Indices
Looking for a better buying opportunity in October.

Stocks

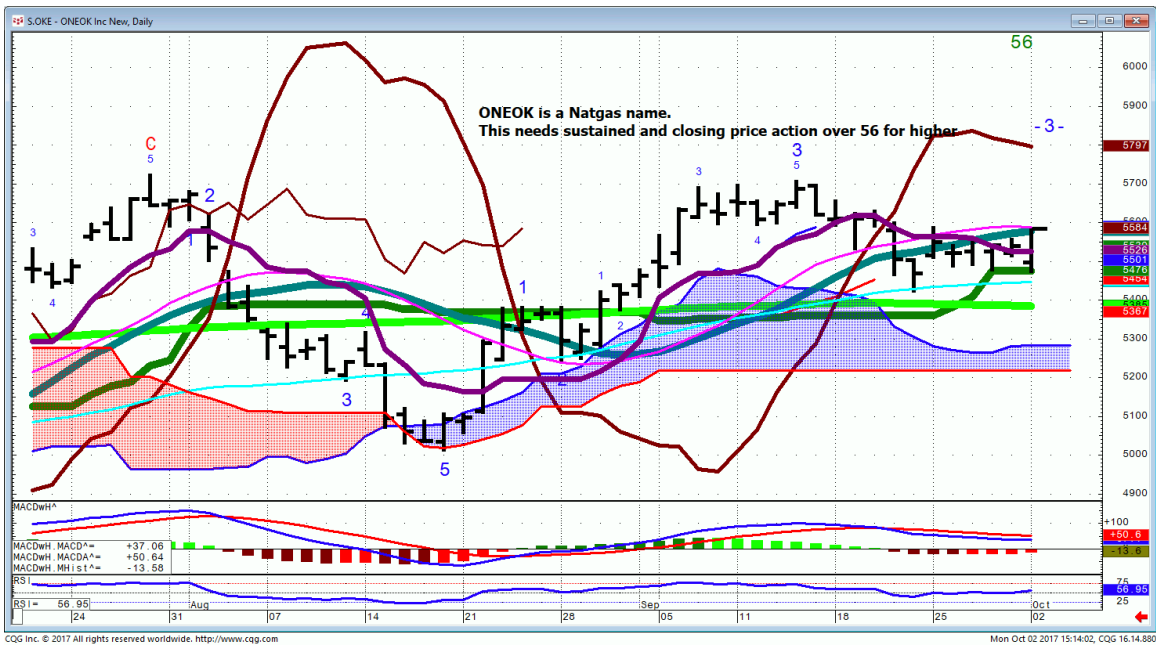
IYT...



RRC...

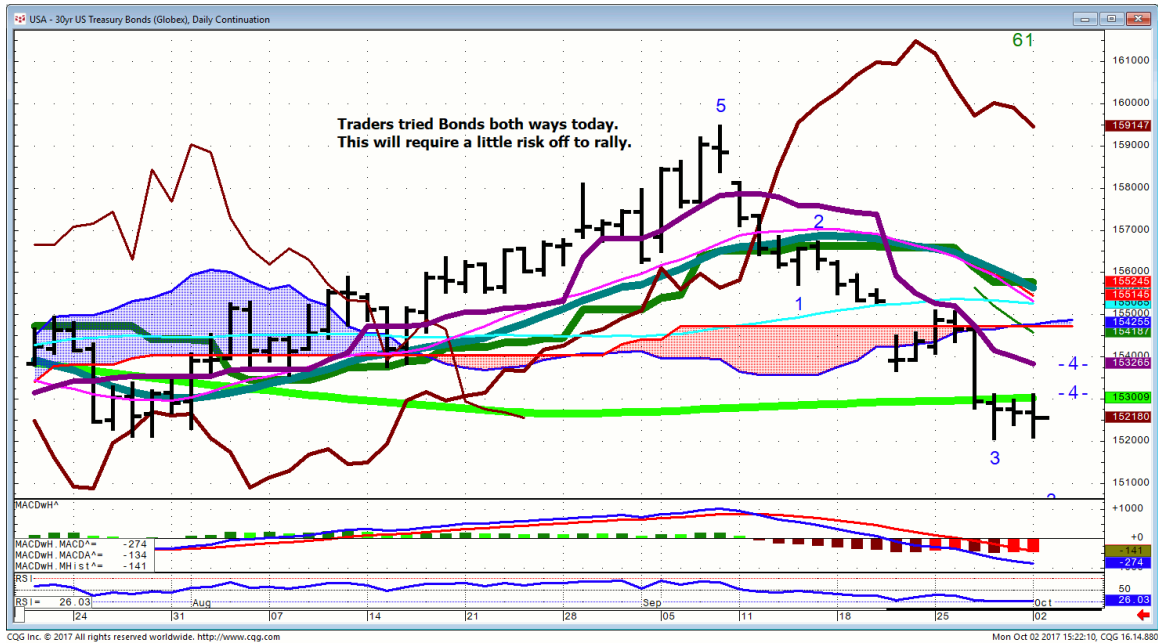


OKE...



Bonds

30 Yr...



FX

Commodities

General Comments or Valuable Insight

We've had a Spu target of 2530 for months. First of the Qtr buying brings us within spitting distance.

We're within a couple of Spu points with Energy & Financials into overbought territory.

Tonight I've highlighted a few names that have a reasonable risk profile.

Spu/Bonds are at multi-decade highs. What I'd like to see is some pressure release (back and fill) to reload for what could be a vertical move in the spread later in the year.

Typically at a level this big in the spread directional players have to get rinsed a couple of times before liftoff.

I am Not Bearish. I do not wish to chase.

Review last weeks longer term charts for a sense of what I'm looking at.

<http://www.whitewavetradingstrategies.com/a-m-look-92817/>

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I'd like to buy a 60-point break. **Buy Spu's into the pit gap @ 2468 if and when it gets there.**

**Presently I'm not altogether sure how it gets there.
You've heard this from me before.**

**The beginning of August I was looking for 2428 to trade
when we were hovering around 2480.**

It went there on 3 separate occasions.

**The final time was a match with the Spu/Bond @ its 200
DMA.**

That setup was as defined risk as it gets.

<http://www.whitewavetradingstrategies.com/glossary/>

**WhiteWave Trading Strategies
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Chart Lines....Ichimoku

Green Bright...200 DMA **Aqua** 50 DMA **Blue Green** 21 DMA **Fuchsia** 18 DMA

These are simple moving averages. When you roll a chart to weekly or monthly the averages are simple weekly or monthly mvg averages.

The **reddish purple** is an embedded Imoku line which acts as momentum.

The **leaf green** is an embedded Imoku line which calculates 50% retraces.

