Daily Market Intelligence

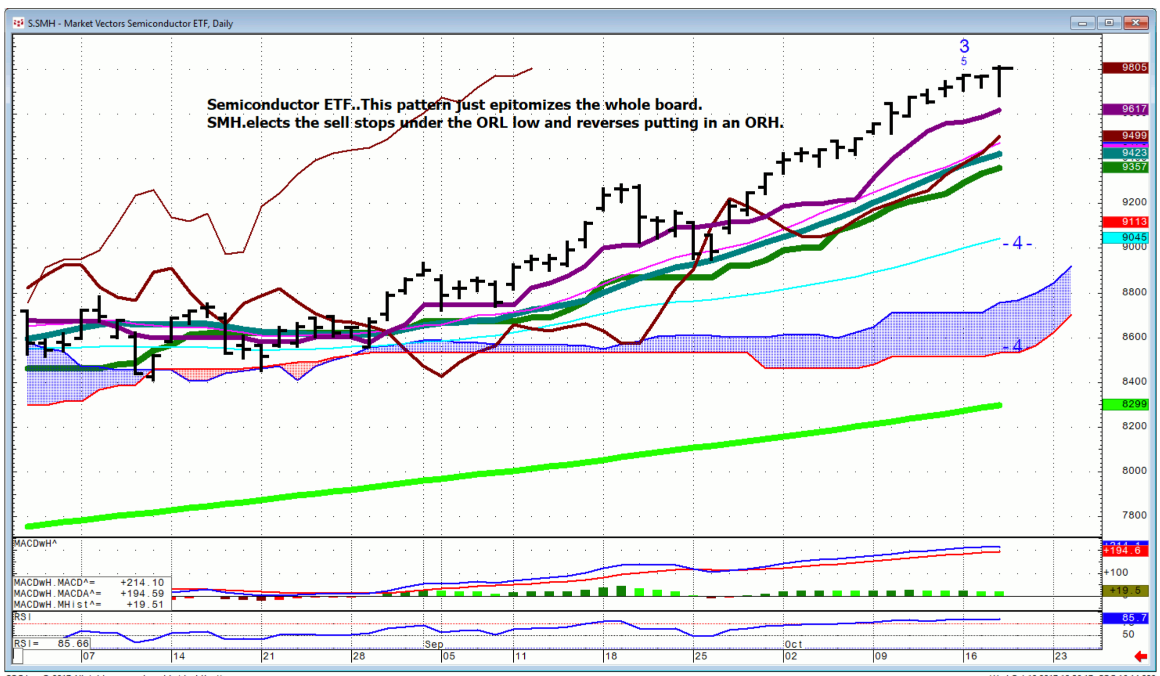
Neutral DJI
Neutral Spu's
Neutral Nasd 100..
Neutral DAX & Nikkei.
Neutral All Bond markets

Risk Spreads are Bullish DJI,SPU,NASD

Long term Bullish Indices
Looking for a better buying opportunity in October.

Stocks

SMH…



S.SMH - Market Vectors Semiconductor ETF, Daily
Semiconductor ETF..This pattern just epitomizes the whole board.
SMH.elects the sell stops under the ORL low and reverses putting in an ORH.
9805
9617
9499
9423
9357
9200
9113
9045
9000
8800
8600
8400
8299
8200
8000
7800
MACDwH^
MACDwH.MACD^= +214.10
MACDwH.MACDA^= +194.59
MACDwH.MHist^= +19.51
+194.6
+100
+19.5
RSI
RSI= 85.66
85.7
50
07
14
21
28
Sep
05
11
18
25
Oct
02
09
16
23
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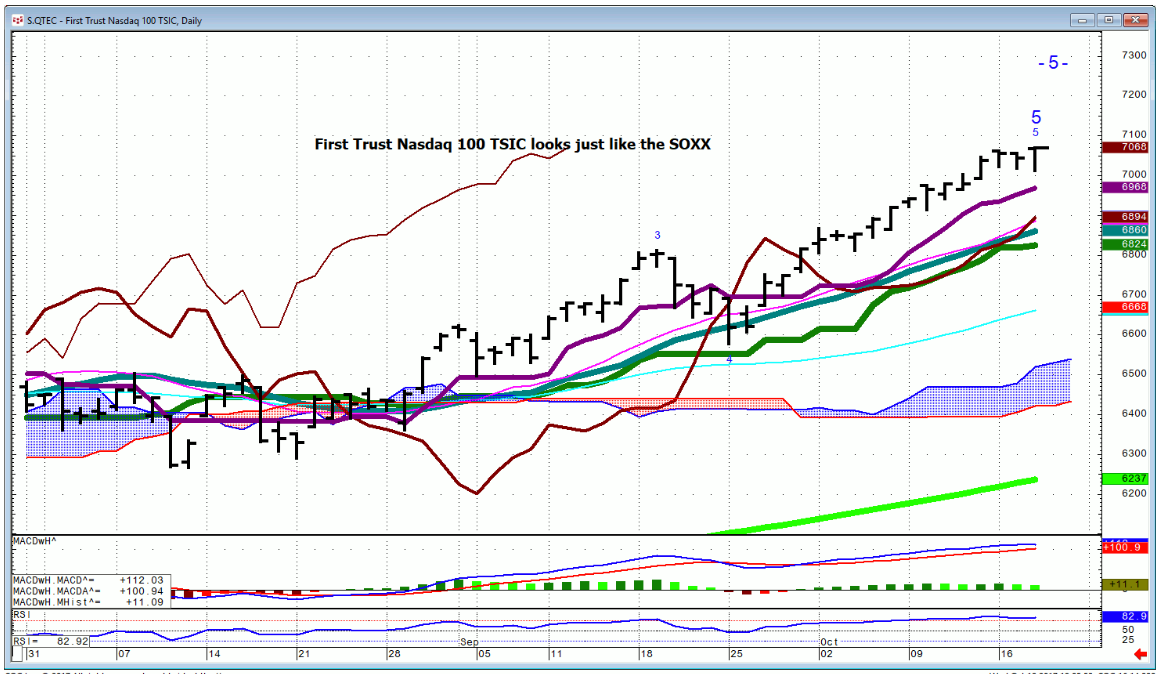
Wed Oct 18 2017 18:56:17, CQG 16.14.880

QTEC…


S.QTEC - First Trust Nasdaq 100 TSIC, Daily
First Trust Nasdaq 100 TSIC looks just like the SOXX
- 5 -
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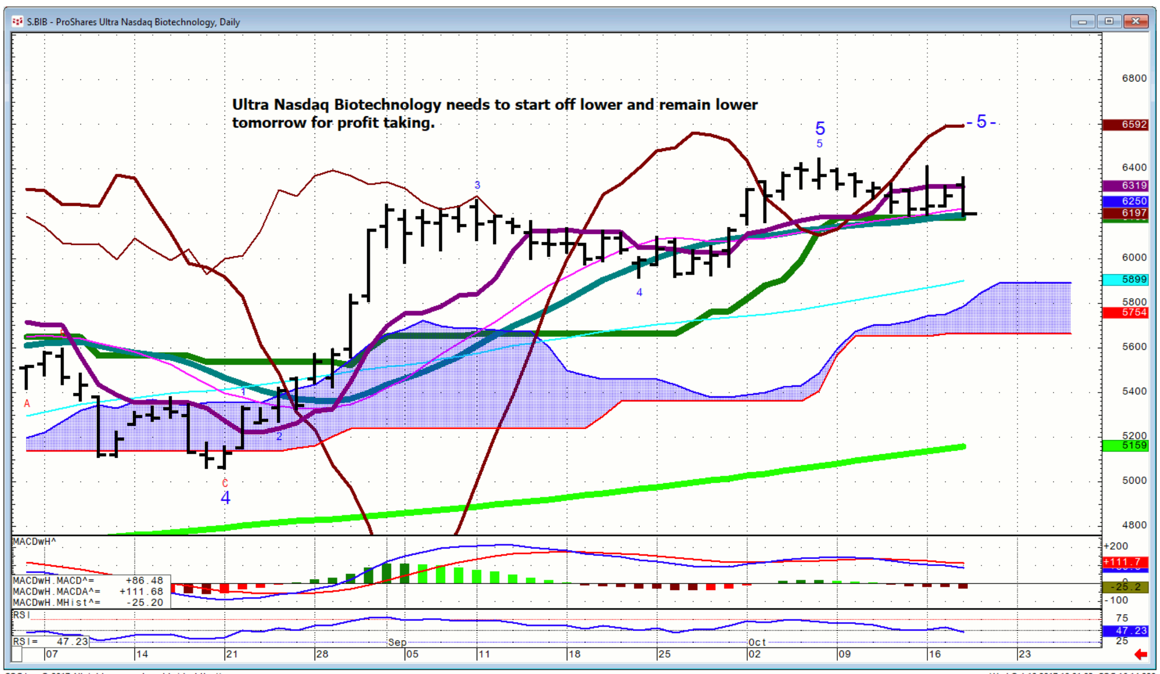
BIB...



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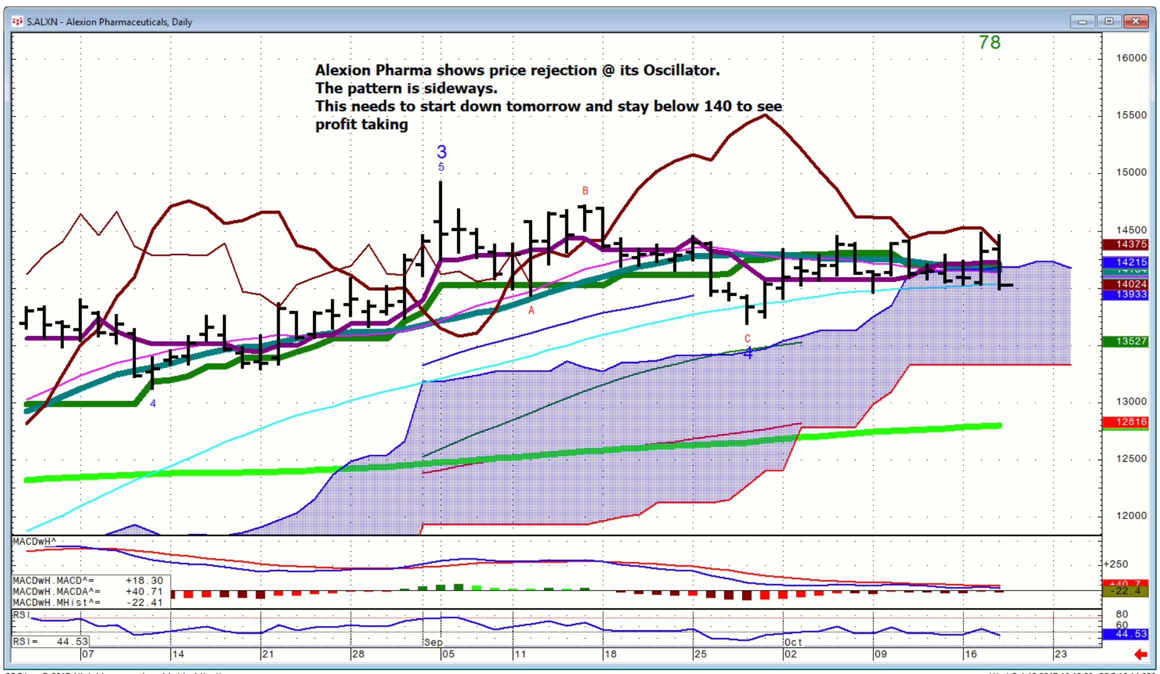
XBI…

S.XBI - SPDR S&P Biotech ETF, Daily
SPDR SP Biotech…here too we need to see sutained price action below 85.80
to think profit taking can ensue.

MYL…sitting right on its 200 DMA waiting for a new signal

ALXN…would expect this to follow the ETF's



ESRX…

S.ESRX - Express Scripts Holding Company, Daily
Express Scripts has been in a Bear market for 2 years.
Pending early price action, this could be worth a bottom fish with an extremely tight stop
MACDwH.MACD^= -137.11
MACDwH.MACDA^= -83.32
MACDwH.MHist^= -53.79
RSI= 30.23
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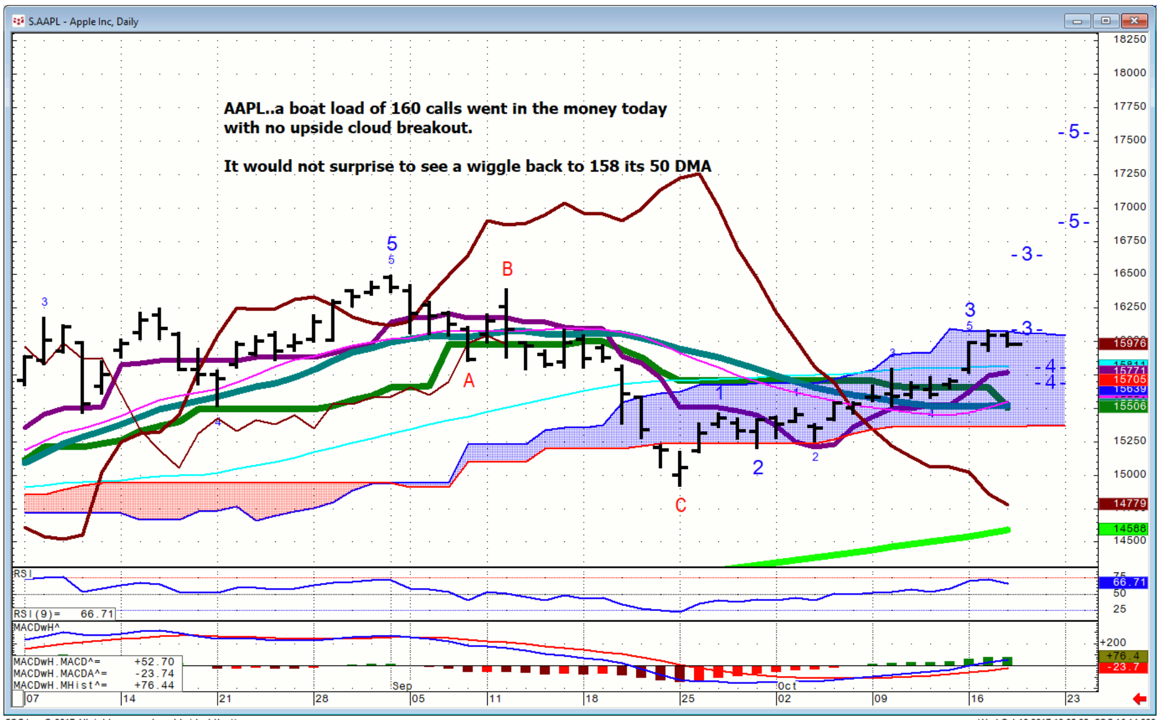
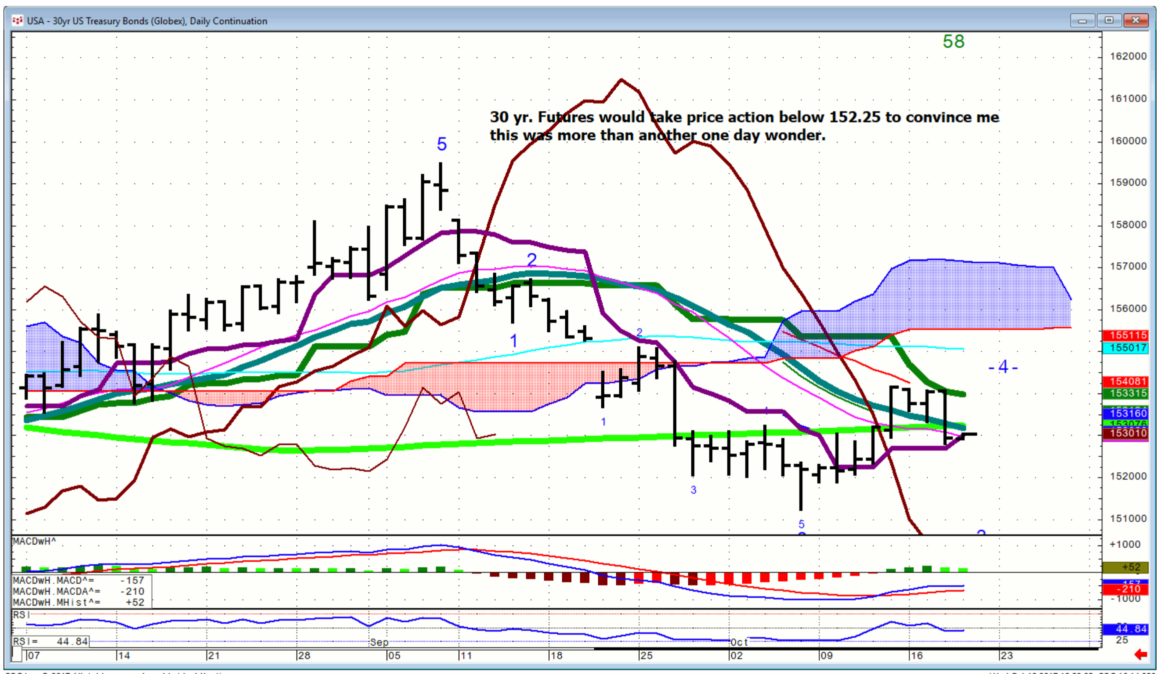
AAPL...needs a close over 160.50 for a cloud breakout



Bonds

30 yr. Bonds..



FX

Commodities

General Comments or **Valuable Insight**

Tonight's work is sponsored by What's a matta U

Semi's start lower and finish higher. The pattern is a low probability chase in a normal world.

Biotech was just the opposite.

Yesterday it was GS, which negated the ORL pattern with a big rally today.

Net result. Indices grind around.

You have to be a believer with a lot of patience to trade anything.

Topping patterns, which would normally last for at least a very good trade, are running out of momentum and reversing quickly.

I spent time at the FIA show today. Every professional trader said the markets were broken.

No volatility and no trade.

That's why your truly has been scouring the names and sectors for low risk opportunity.

Next week we have an ECB meeting, which has volatility potential.

If Mr. Volatility doesn't present itself then, when will he?

So many Wall Street analysts recommended going short at the end of the qtr.

Those that sold are going to massively underperform the market going into year-end.

This is a recipe for a late-year melt up in asset prices.

This is why I keep saying I have no interest in selling a multi-decade breakout in the spread.

You either wait for a retest of the breakout or find low risk names or sectors to pick at.

http://www.whitewavetradingstrategies.com/glossary/

WhiteWave Trading Strategies

Independent Research from the Pro's Pro

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www.whitewavetradingstrategies.com

info@whitewavetradingstrategies.com

Chart Lines....Ichimoku

Green Bright...200 DMA **Aqua** 50 DMA **Blue Green** 21 DMA **Fuchsia** 18 DMA

These are simple moving averages. When you roll a chart to weekly or monthly the averages are simple weekly or monthly mvg averages.

The **reddish purple** is an embedded Imoku line which acts as momentum.

The **leaf green** is an embedded Imoku line which calculates 50% retraces.


EP - E-Mini S&P 500, Active Daily Continuation
Fuschia..18 simple mvg avg
Aqua..50 simple mvg avg
Greenish blue 21 Simple mvg avg
Leaf green is imbedded 50 % fib
purple is cloud momentum
Green...200 simple mvg avg
C
B
C
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