Daily Market Intelligence

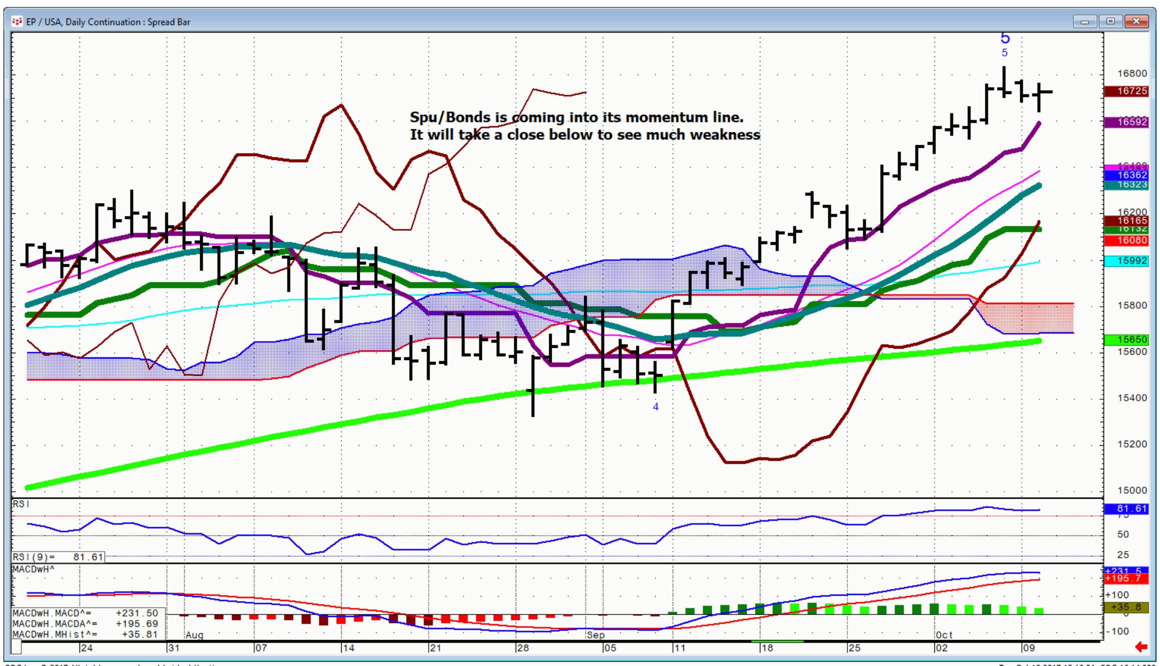
Neutral DJI
Neutral Spu's
Neutral Nasd 100..
Neutral DAX & Nikkei.
Neutral All Bond markets

Risk Spreads are Bullish DJI,SPU,NASD

Long term Bullish Indices
Looking for a better buying opportunity in October.

Stocks

Spu/Bond…Daily spread shows the momentum line is catching up to the market. Sept 26 was the last time it touched. Sustained price action below is needed for a break in the Spu's.

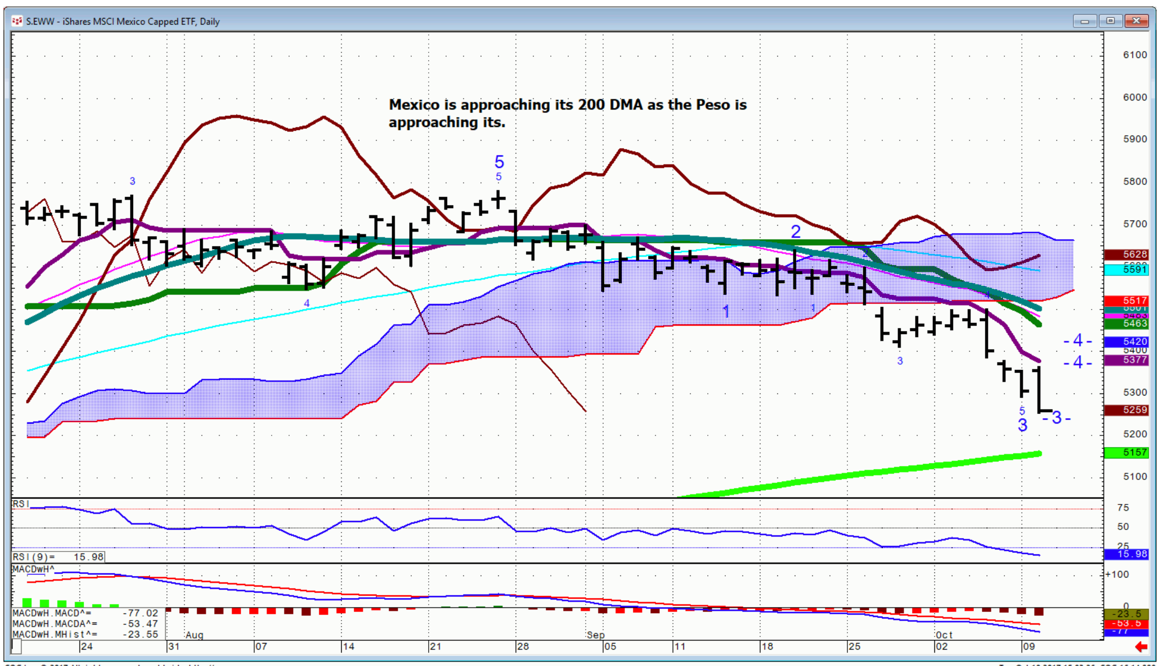


Tue Oct 10 2017 15:10:31, CQG 16.14.880

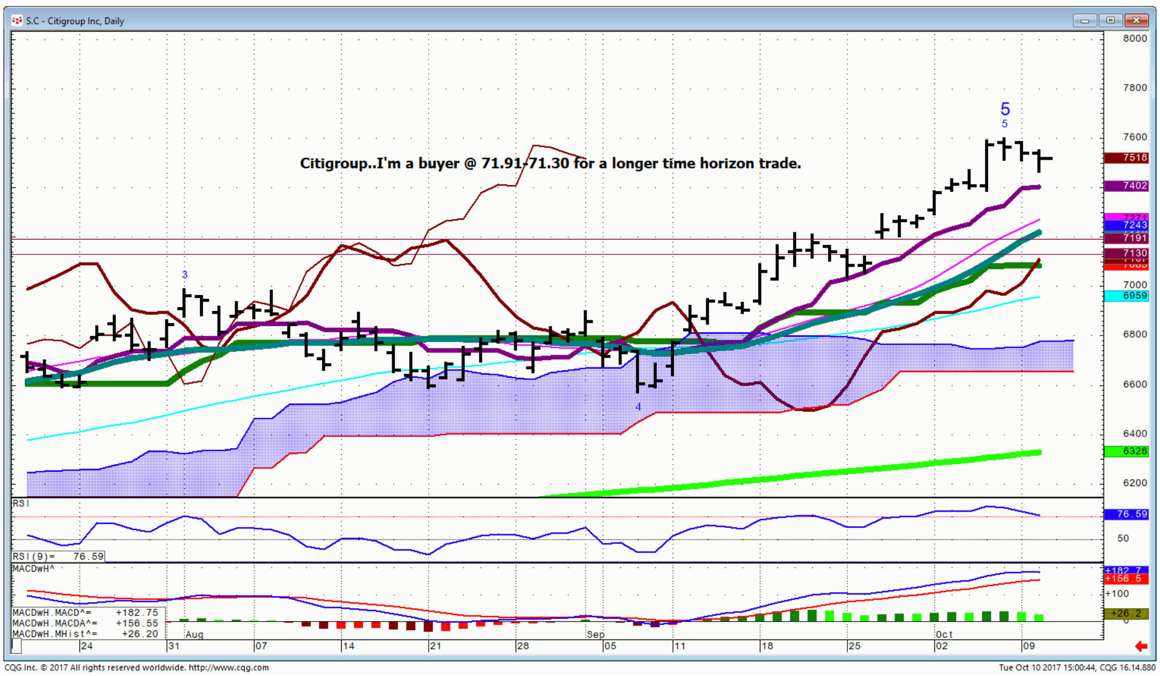
EWP...


S.EWP - iShares MSCI Spain Capped ETF, Daily
Spain had a relief rally today.
It would take a close over 34 to read more into it.
5
A
B
C
RSI
RSI(9)= 55.35
MACDwH^
MACDwH.MACD^= -17.58
MACDwH.MACDA^= -15.78
MACDwH.MHist^= -1.80
CQG Inc. © 2017 All rights reserved worldwide. http://www.cqg.com
Tue Oct 10 2017 14:45:47, CQG 16.14.880

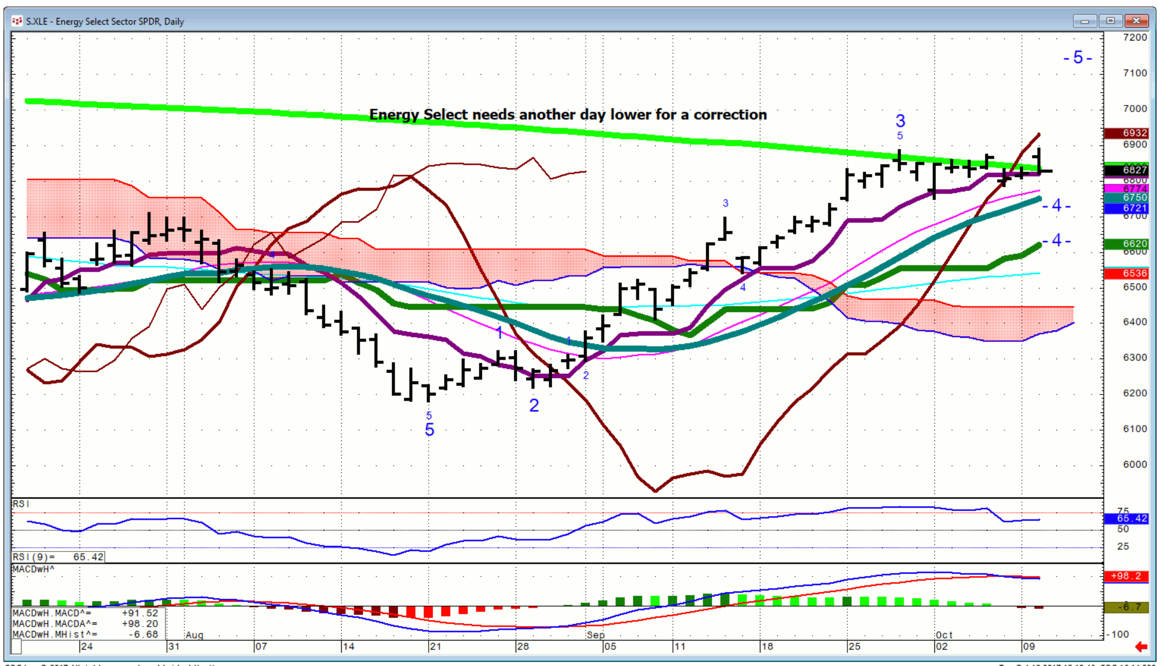
EWW…given the ORL with an extremely low RSI, I'm looking for a bear trap.



C...


S.C - Citigroup Inc, Daily
Citigroup..I'm a buyer @ 71.91-71.30 for a longer time horizon trade.
8000
7800
7600
7518
7402
7243
7191
7130
7000
6959
6800
6600
6400
6328
6200
RSI
76.59
50
RSI(9)= 76.59
MACDwH^
MACDwH.MACD^= +182.75
MACDwH.MACDA^= +156.55
MACDwH.MHist^= +26.20
+100
+26.2
0
24
31
Aug
07
14
21
28
Sep
05
11
18
25
Oct
02
09
CQG Inc. © 2017 All rights reserved worldwide. http://www.cqg.com
Tue Oct 10 2017 15:00:44, CQG 16.14.880

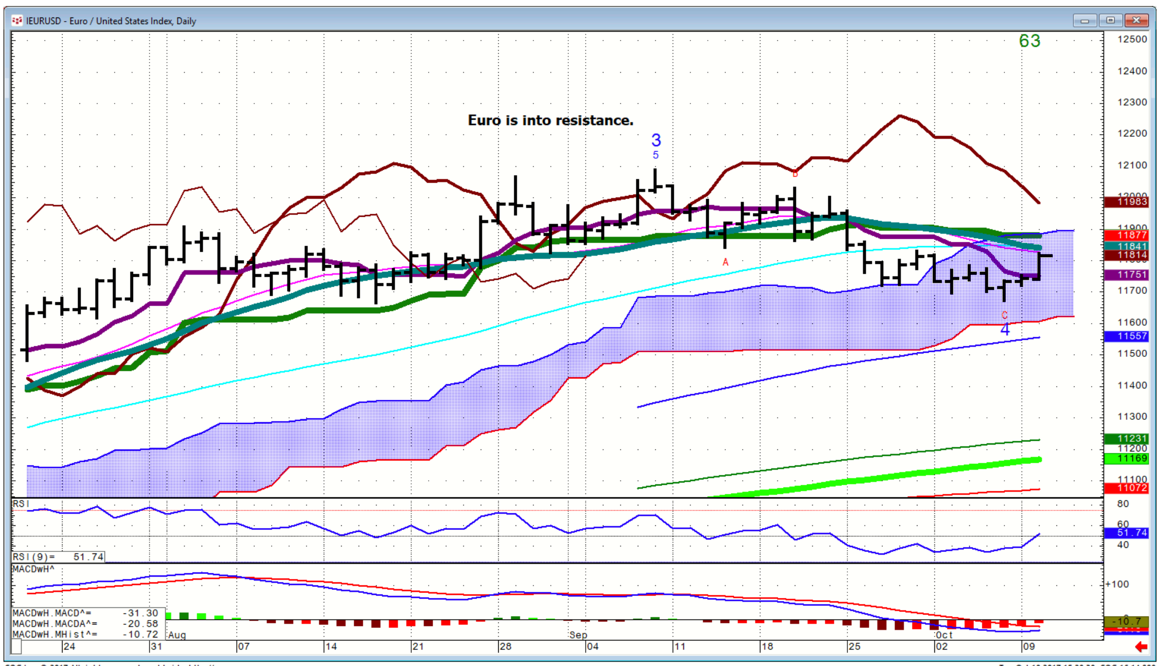
XLE…has a potential Monthly double top in place @ today's high 68.93. The daily would need to start showing weakness tomorrow to confirm.



Bonds

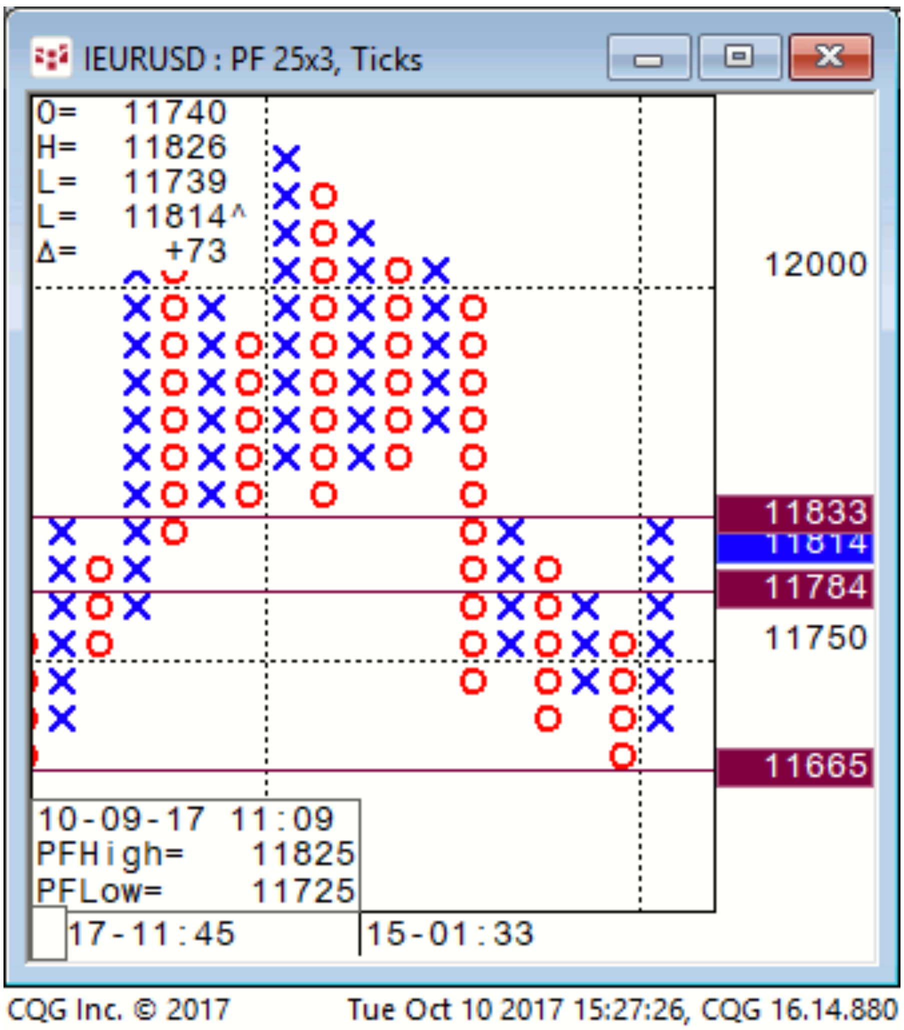
FX

Euro..



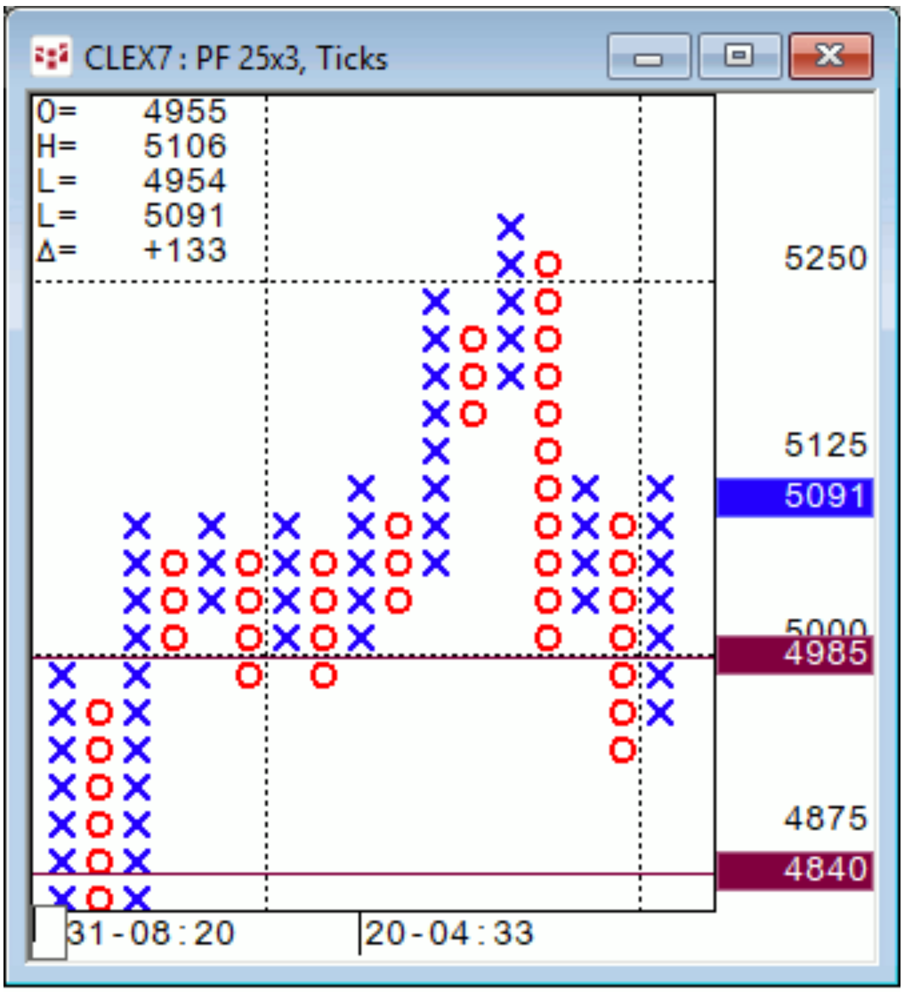
Tue Oct 10 2017 15:20:30, CQG 16.14.880

Euro..25X3 Point & Figure shows sustained price action above 118.33-50 is needed for further gains.



Commodities

Crude…25X3 Point & Figure price needs to sustain above 51.25 for further gains.



CQG Inc. © 2017 Tue Oct 10 2017 15:28:45, CQG 16.14.880

General Comments or **Valuable Insight**

Petroleum reports are out Thursday.

FOMC minutes get released tomorrow.

The 200DMA in the 30 yr. once again held the risk spreads in check.

Until such time as I see some confirmation in the spreads that we can at least get a small correction as we did in August, I'll be looking at individual names or sectors for opportunity.

Mexico will be on the radar in the A.M.
The pattern coupled with the RSI's will have me looking for a potential low on the Mid-Week shuffle.

Click on the glossary below for the definition of ORL.

http://www.whitewavetradingstrategies.com/glossary/

WhiteWave Trading Strategies
Independent Research from the Pro's Pro
We Trade to Make Money
www.whitewavetradingstrategies.com
info@whitewavetradingstrategies.com

Chart Lines....Ichimoku

Green Bright...200 DMA **Aqua** 50 DMA **Blue Green** 21 DMA **Fuchsia** 18 DMA

These are simple moving averages. When you roll a chart to weekly or monthly the averages are simple weekly or monthly mvg averages.

The **reddish purple** is an embedded Imoku line which acts as momentum.

The **leaf green** is an embedded Imoku line which calculates 50% retraces.

 Tue Nov 15 2016 08:45:10, CQG 16.14.880