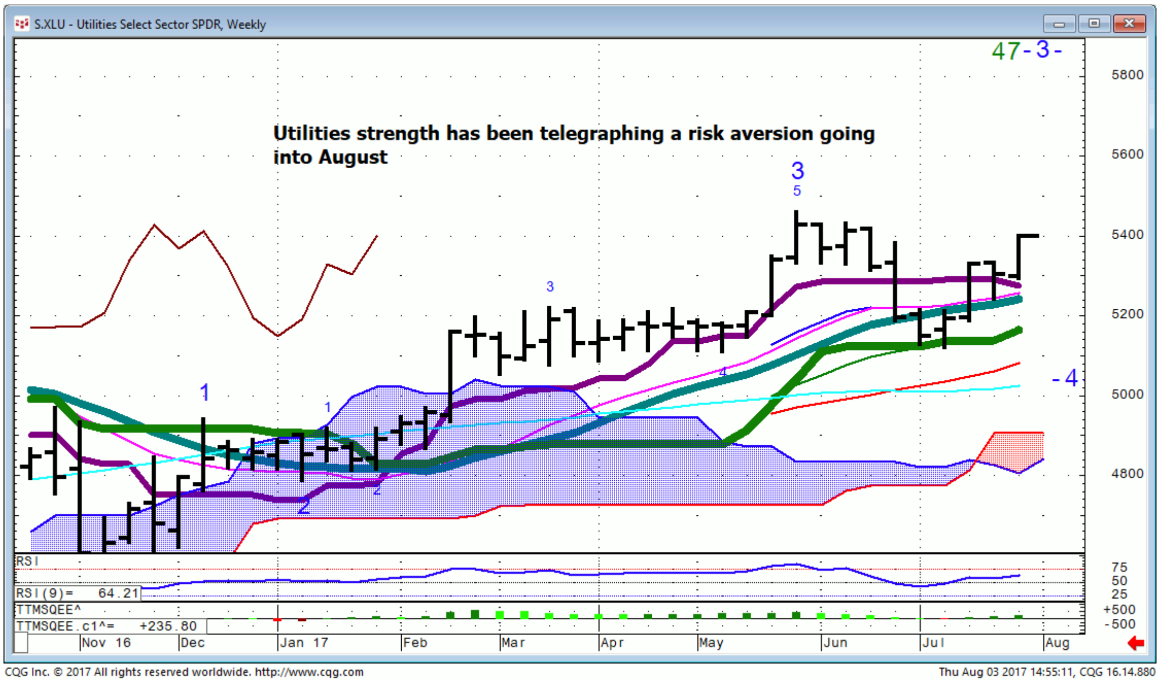
Daily Market Intelligence

Neutral DJI
Neutral Spu's
Neutral Nasd 100..
Neutral DAX & Nikkei.
Neutral All Bond markets

Risk Spreads are Neutral

Stocks

XLU…


S.XLU - Utilities Select Sector SPDR, Weekly
Utilities strength has been telegraphing a risk aversion going into August
47-3-
-4
5800
5600
5400
5200
5000
4800
RSI
RSI(9)= 64.21
75
50
25
TTMSQEE^
TTMSQEE.c1^= +235.80
+500
-500
Nov 16
Dec
Jan 17
Feb
Mar
Apr
May
Jun
Jul
Aug
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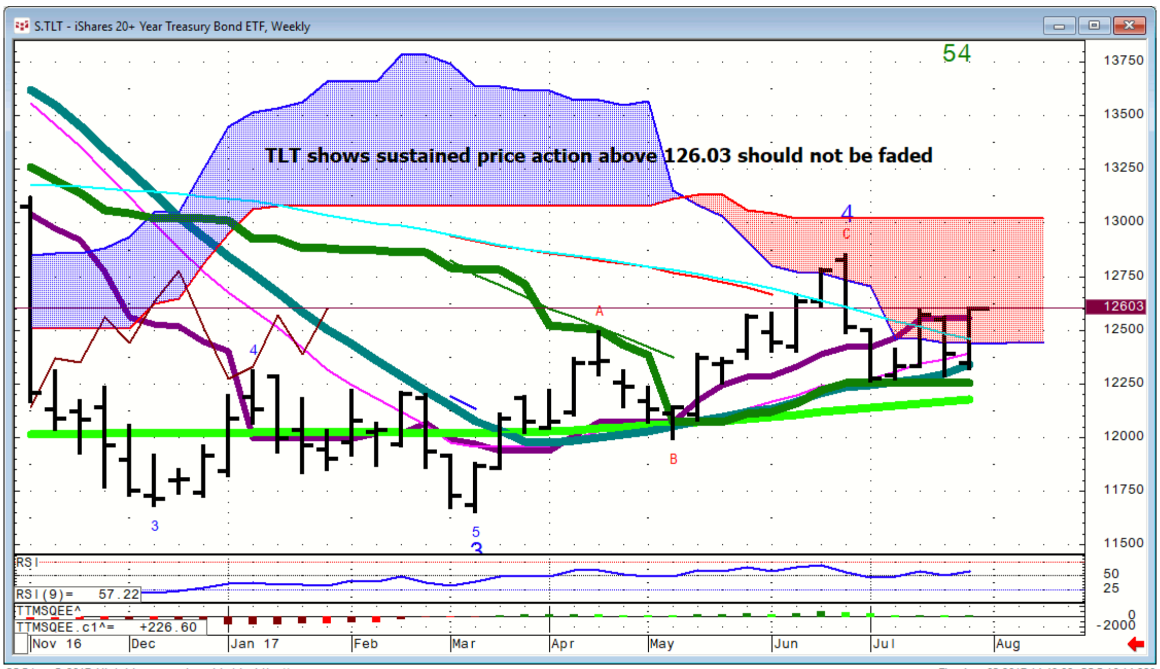
Bonds

TLT…Weekly



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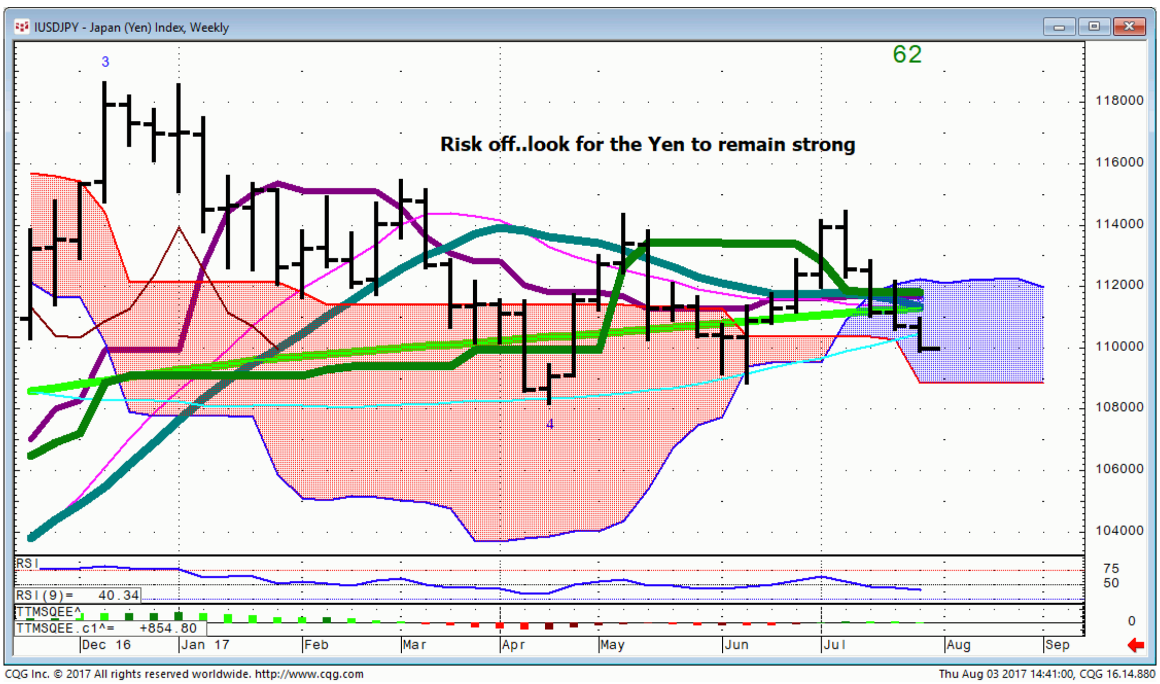
FX

USD/JPY…


IUSDJPY - Japan (Yen) Index, Weekly
62
Risk off..look for the Yen to remain strong
3
4
118000
116000
114000
112000
110000
108000
106000
104000
RSI
RSI(9)= 40.34
75
50
TTMSQEE^
TTMSQEE.c1^= +854.80
0
Dec 16
Jan 17
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
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Commodities

General Comments or **Valuable Insight**

Payrolls # will be the last data for most market participants as the world hits the beach.

My head is already out the door.

I'm not handicapping this race.

I will say that if the Dow holds a break into the NYSE opening, and starts up after the opening, I'd look to play the bigger names for a day-trade only.

DJI is up 200 points on the week with the Spu's unchanged and the Nasd slightly off.

In the Nasdaq I'd look to day-trade NVDA with an early hold.

China names BIDU,BABA & YY have been leading the FXI.

Sell OXY…60.85 Stop ON Close. If we get stopped out it's a 60-cent loss.

OXY lost its MOJO when Armand passed. Let the order work and trade the level.

If you want me best do it tomorrow. I will be hitting the road for a little family time next week.

The next DMI will be written for 8/14/17.

http://www.whitewavetradingstrategies.com/glossary/

WhiteWave Trading Strategies

Independent Research from the Pro's Pro

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