



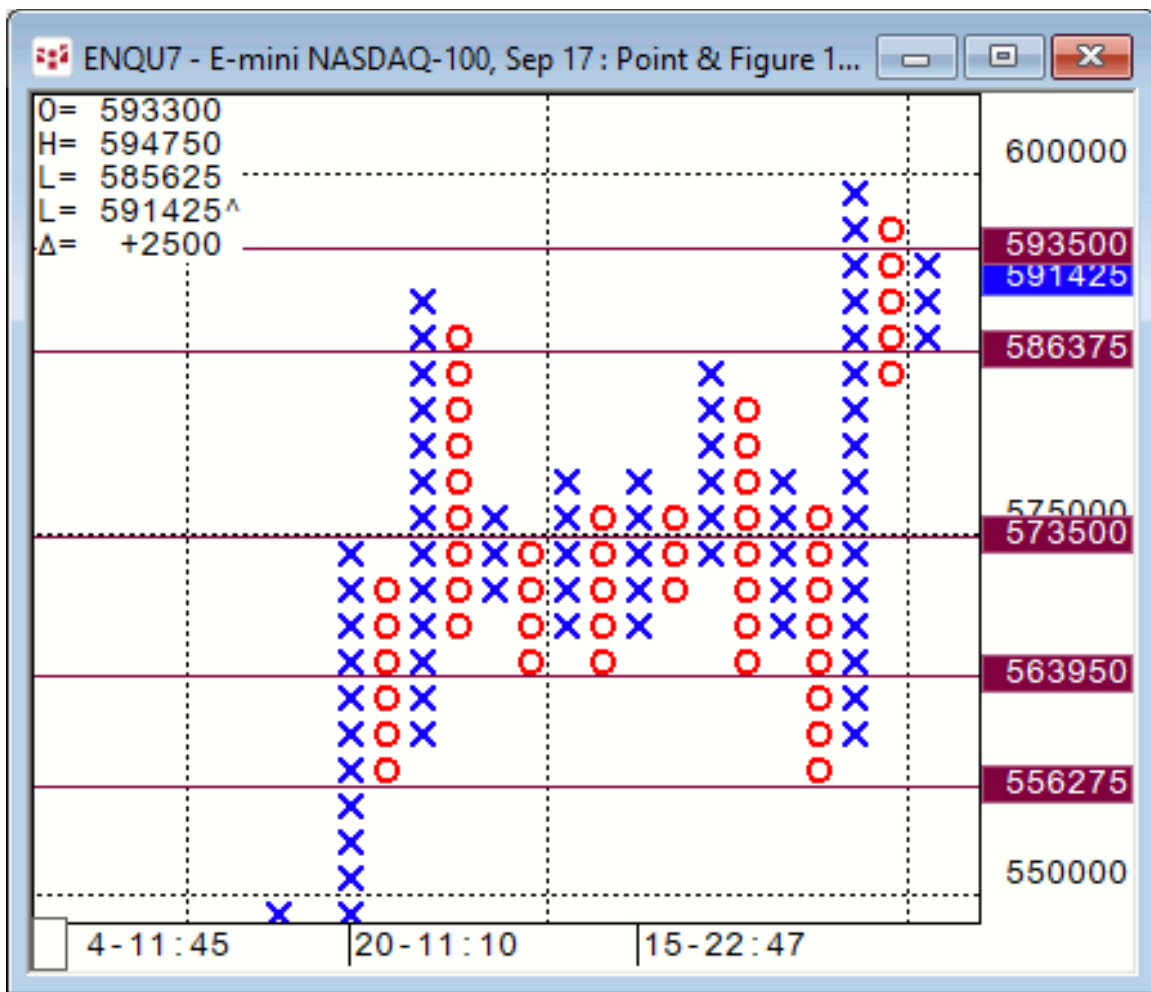
Daily Market Intelligence

Bullish DJI
Bullish Spu's
Neutral Nasd 100..
Neutral DAX & Nikkei.
Neutral All Bond markets

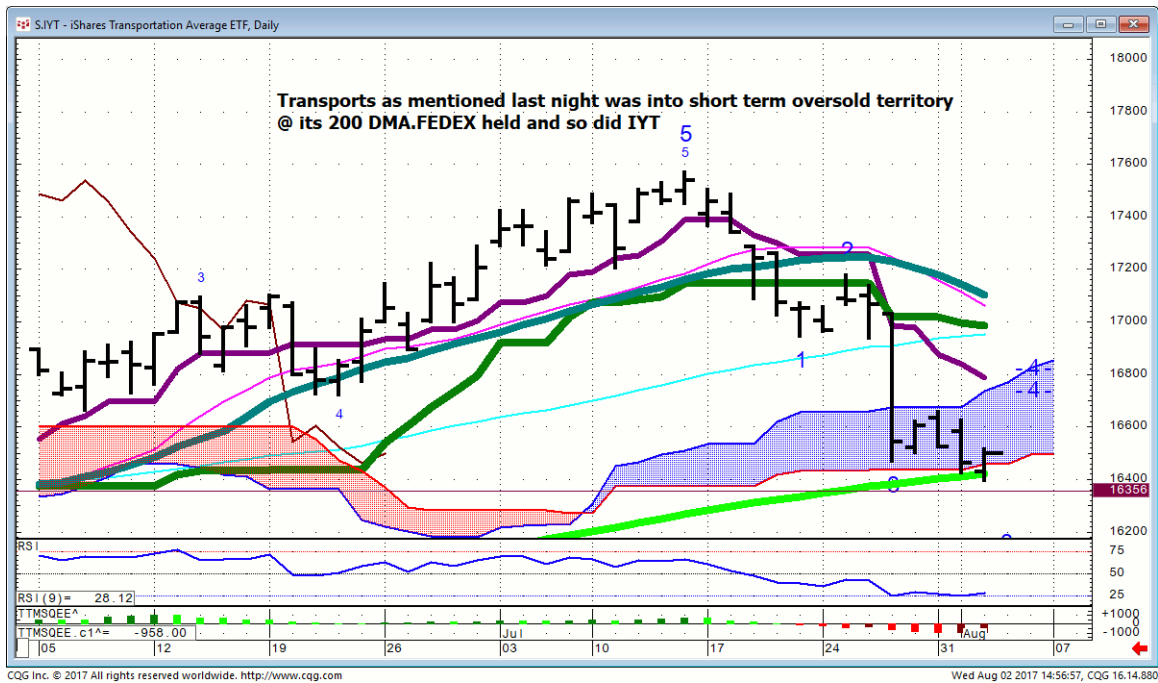
Risk Spreads are Bullish DJI & SPU
Neutral NASD

Stocks

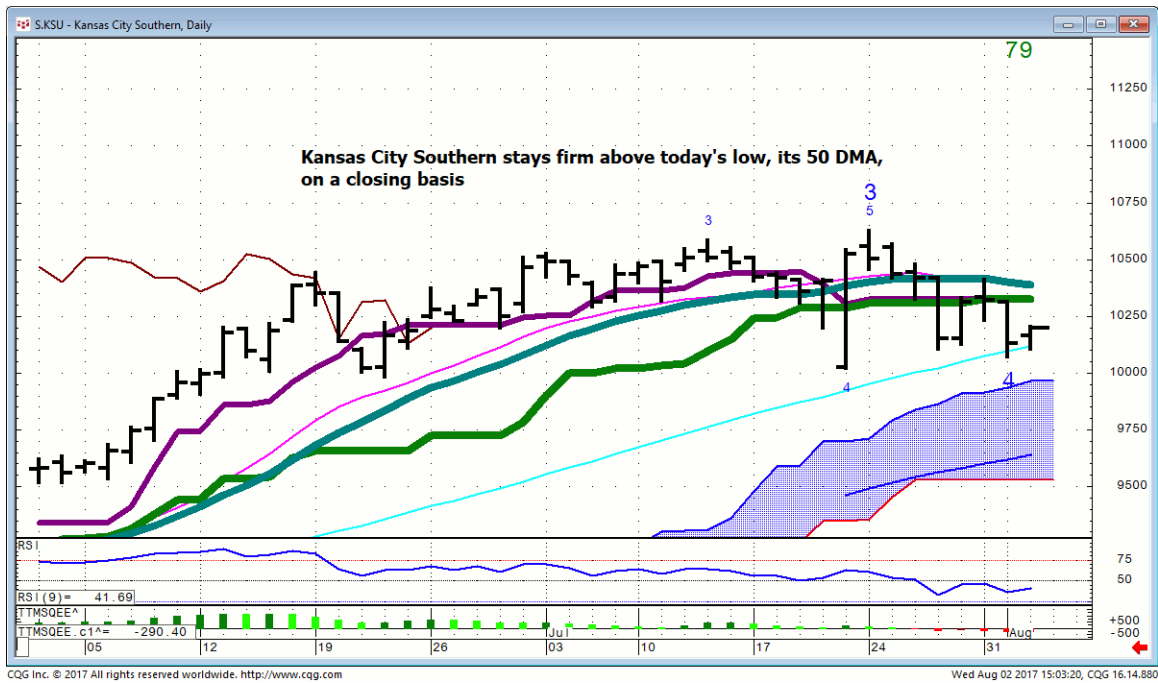
Nasd 100...despite the 100 point range we have not yet put in a reversal on the P&F...Range bound.



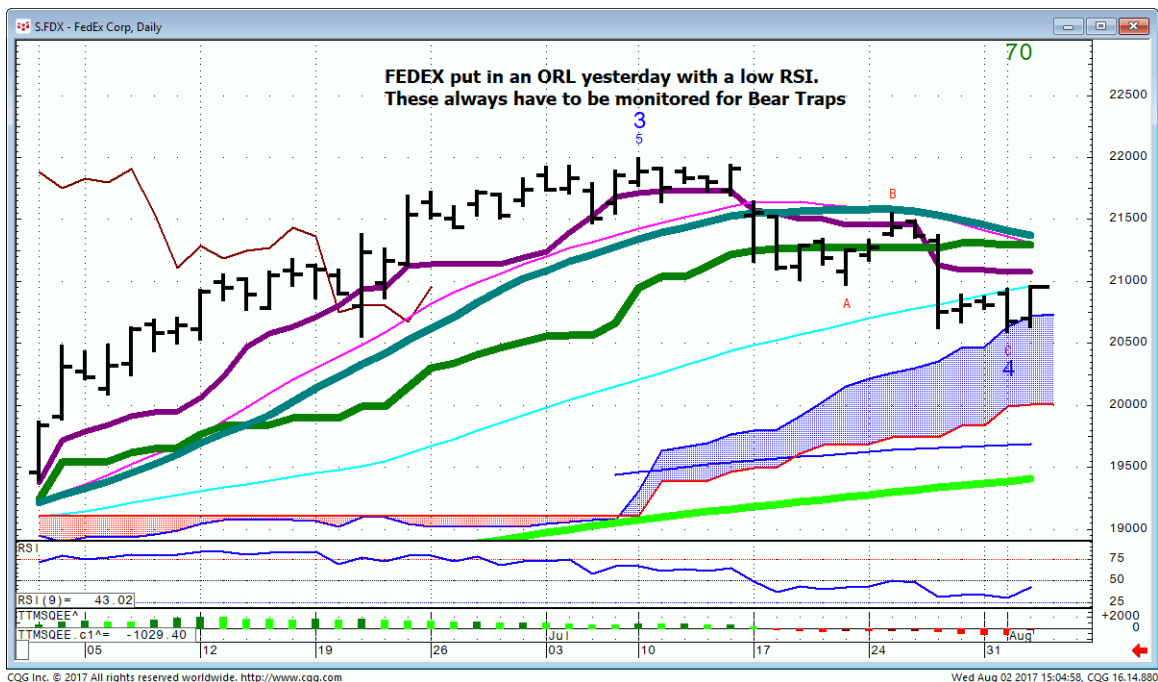
IYT...



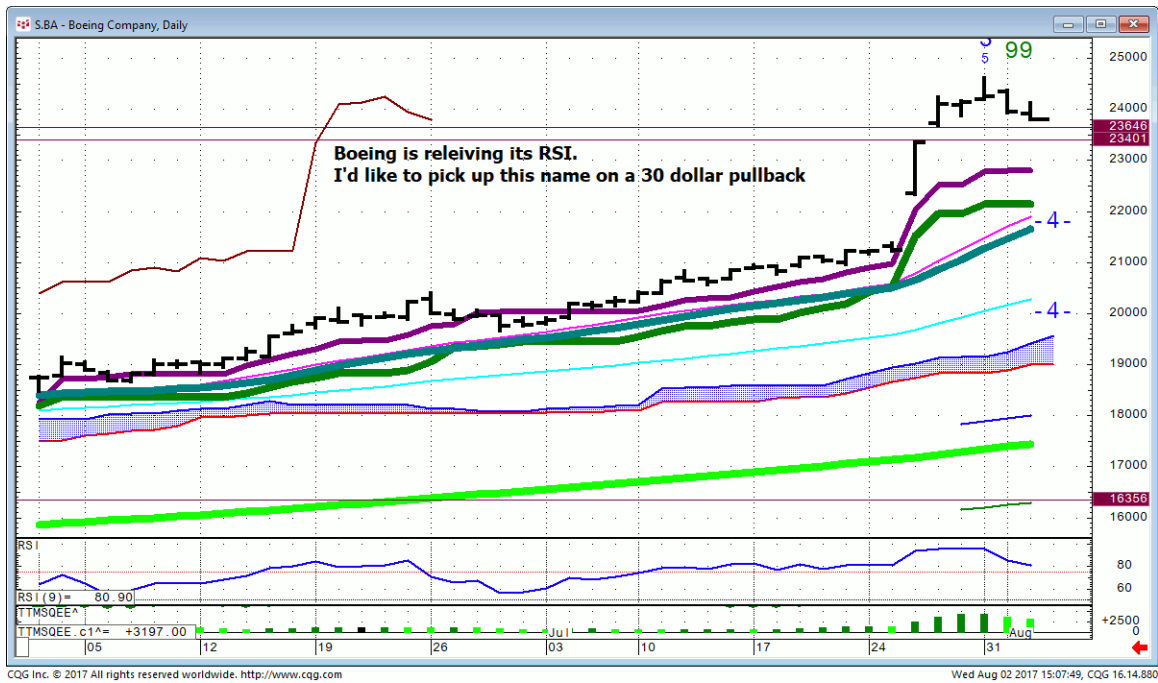
KSU...



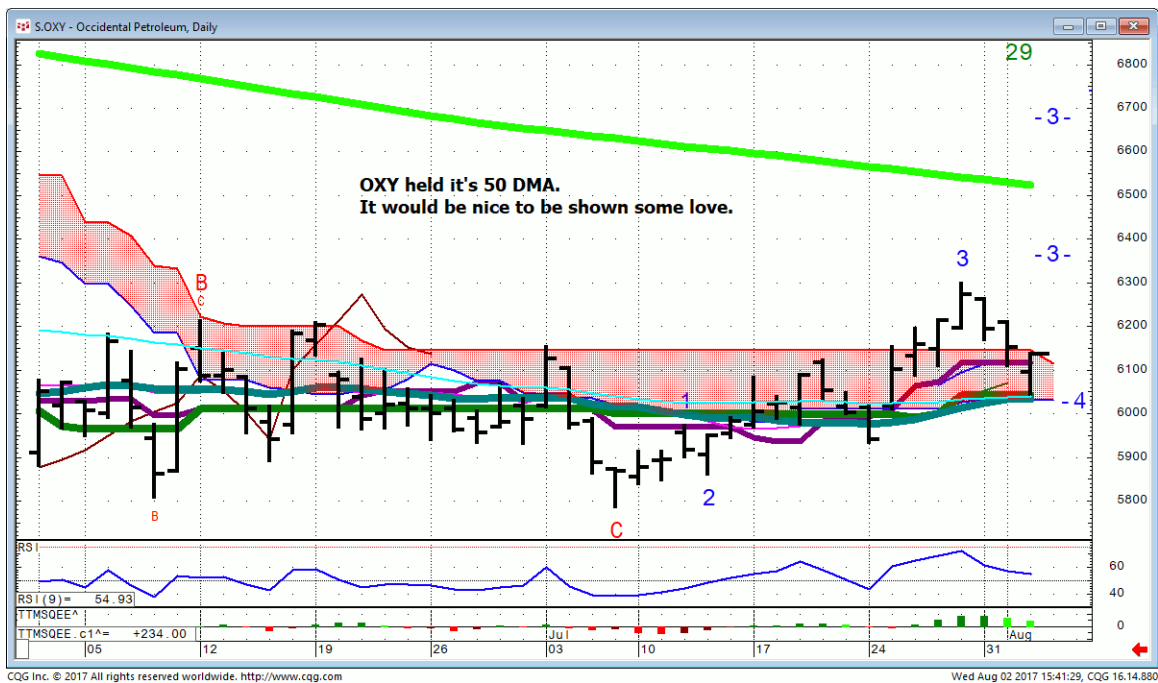
FEDEX...it's always a good idea to refresh your knowledge of expected price action by clicking on the glossary link at the bottom to review the terminology.



BA...the near term gap is 236.46-234.01.



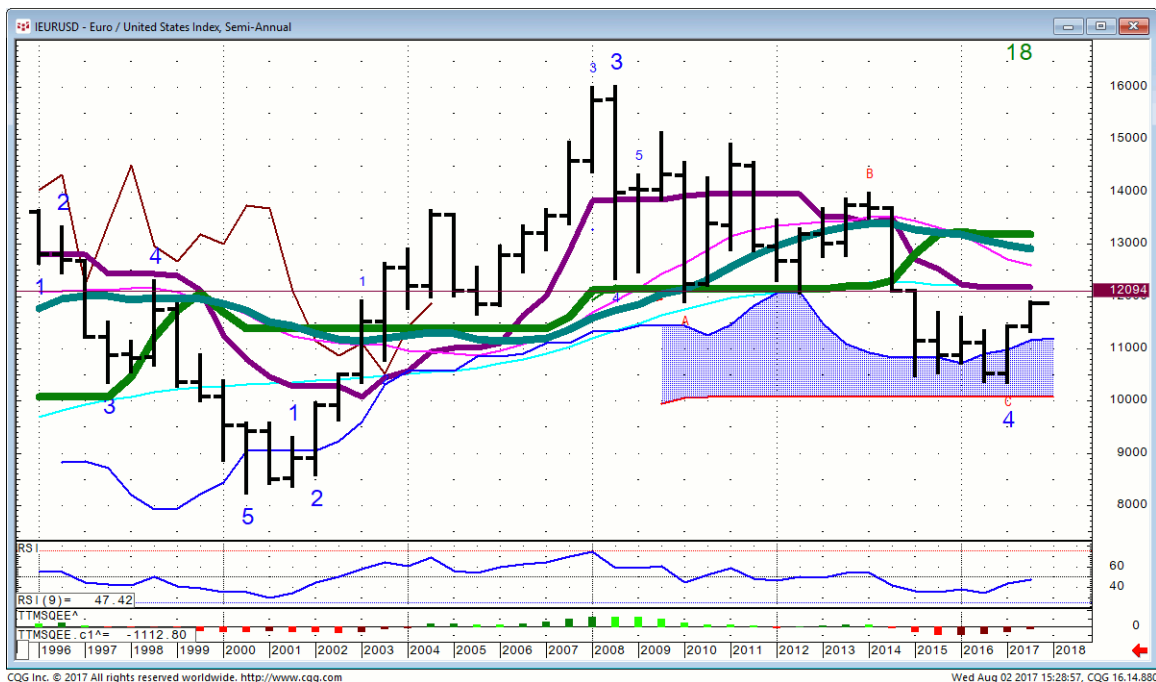
OXY...



Bonds

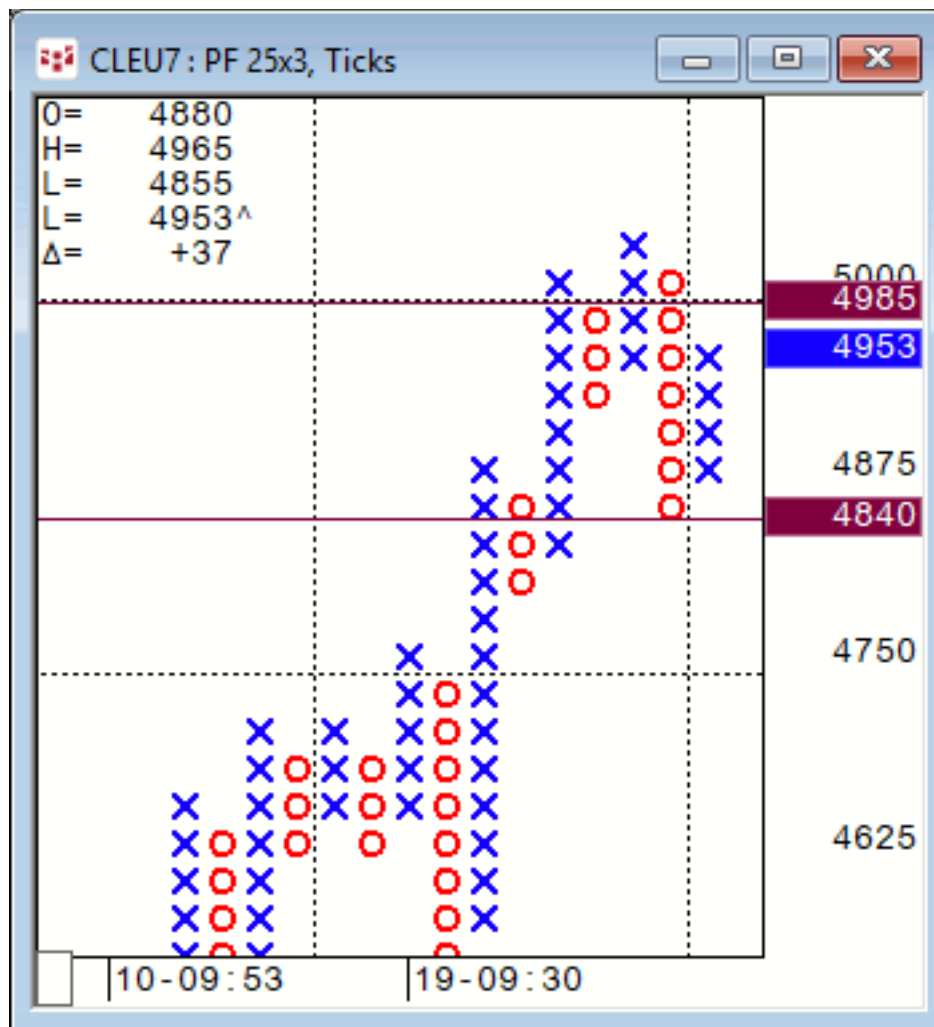
FX

Euro...Semi-Annual...Euro is above its 200 WMA and hanging around its 50 MMA. The closer we get to 120 with high RSI's the more violent the price action.

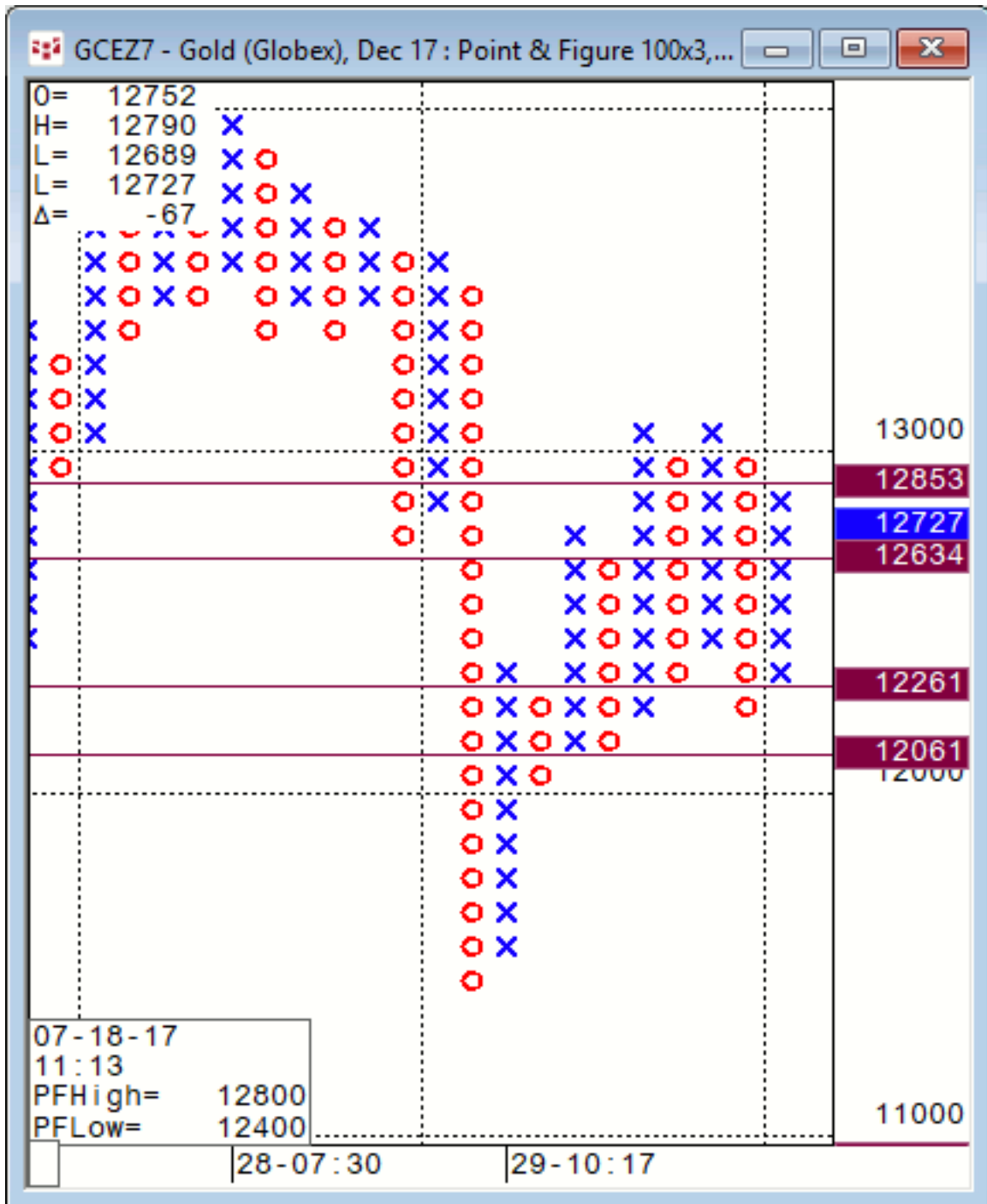


Commodities

Oil...the P&F picked up 4850. It can be a better look that a candle or a bar.



Gold...the 100X3 long-term P&F shows anything into 1285 is initially overextended without further confirming price action.



General Comments or Valuable Insight

It's Wednesday. Short-term traders that are addicted to the mouse can key off the Asian session opening.

I'm of the opinion that the next couple of weeks will be a tough go after Monday. Full Moon Trading.

The less opinionated you are the better you'll do.

We've seen many false patterns, which I think will continue to confound shorter-time frame traders.

Today the Pit session Nasd 100 put in an ORH which I view as more angst.

You know the motto...Trade to make money/Not to be right!

Don't forget to take your money when they show it to you.

If you want a trade on to be right it's been UNH for the past 8 years. 185 is the current trailing stop for very Long-term investors.

I remain a long-term bull looking for opportunity in the names over the next few weeks.

<http://www.whitewavetradingstrategies.com/glossary/>

WhiteWave Trading Strategies
Independent Research from the Pro's Pro

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