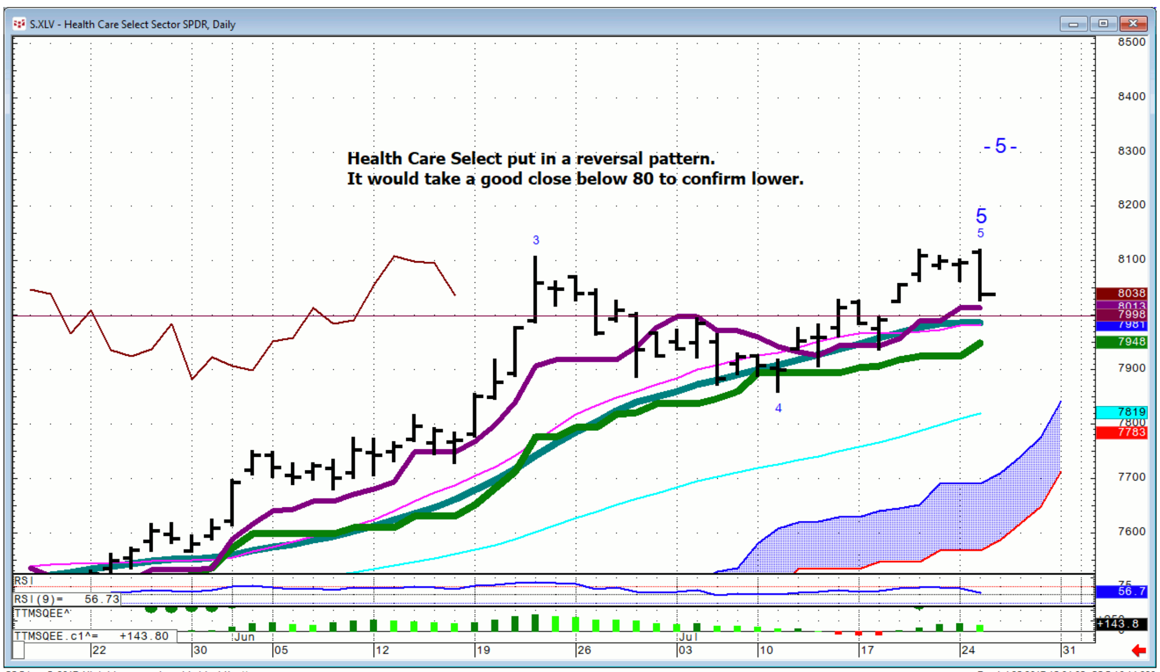
Daily Market Intelligence

Bullish DJI
Bullish Spu’s
Bullish Nasd 100..
Neutral DAX & Nikkei. Neutral
Neutral All Bond markets

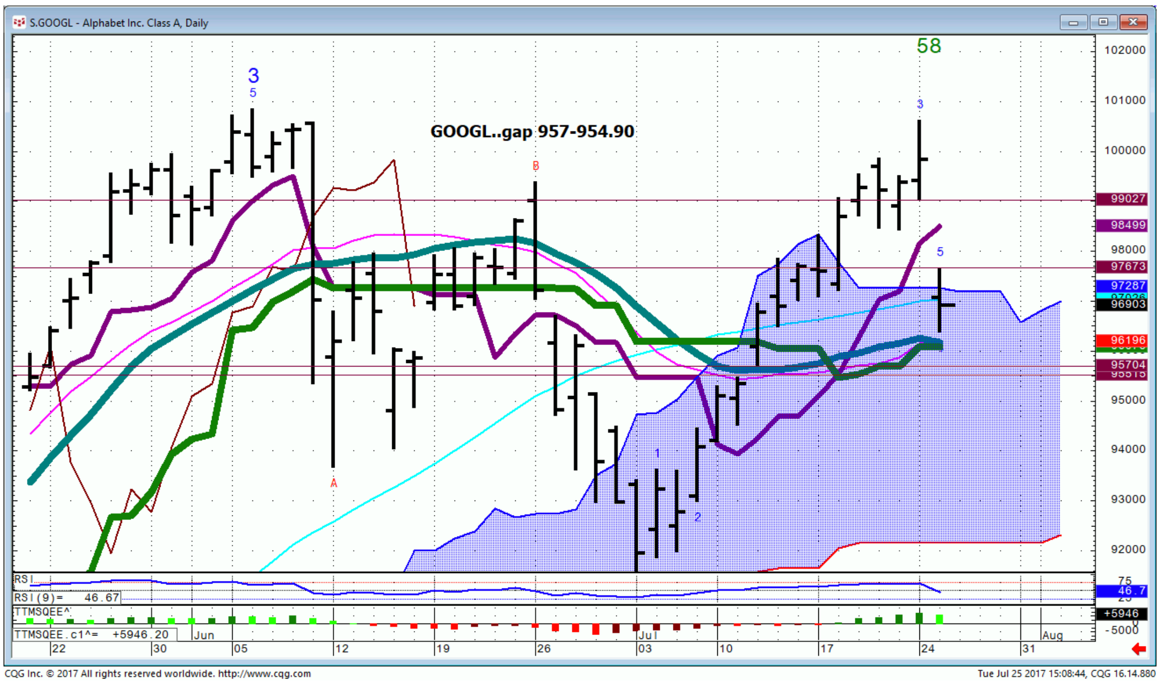
Risk Spreads are Bullish DJI,SPU,NASD

Stocks

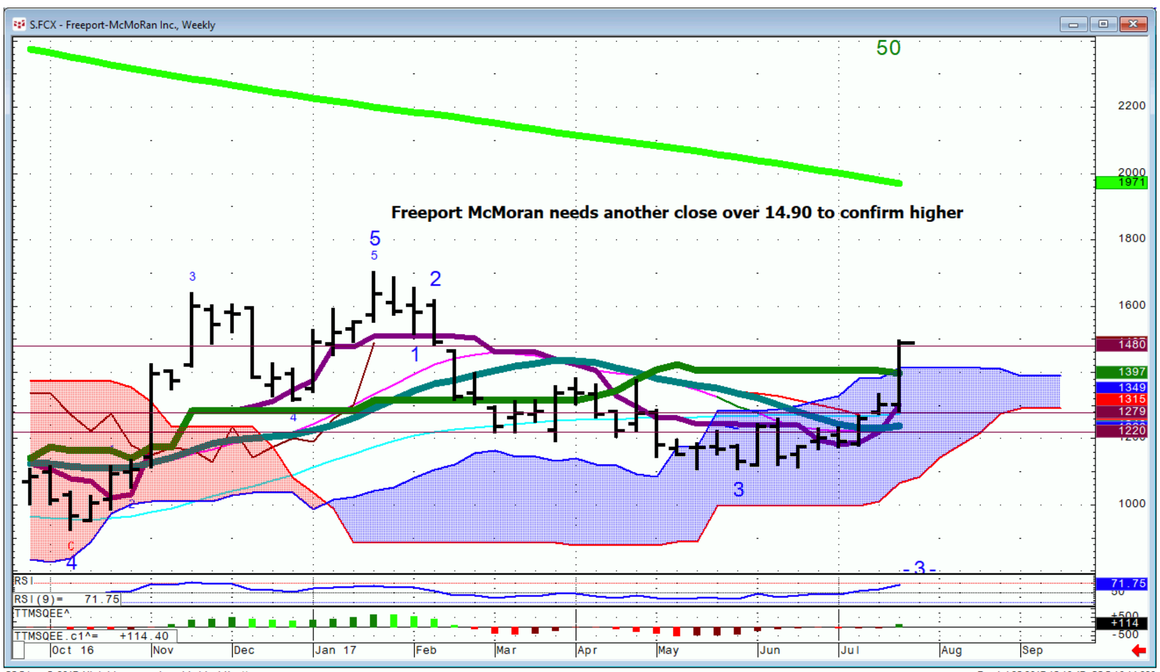
XLV…XBI & IBB did not put in this pattern



GOOGL…this is now a gap trade. If this is really good it will reject the lower gap tomorrow into Thursday and move higher.



FCX... Copper has a Futures Expiration Thursday. This can distort price action into Thurday afternoon.



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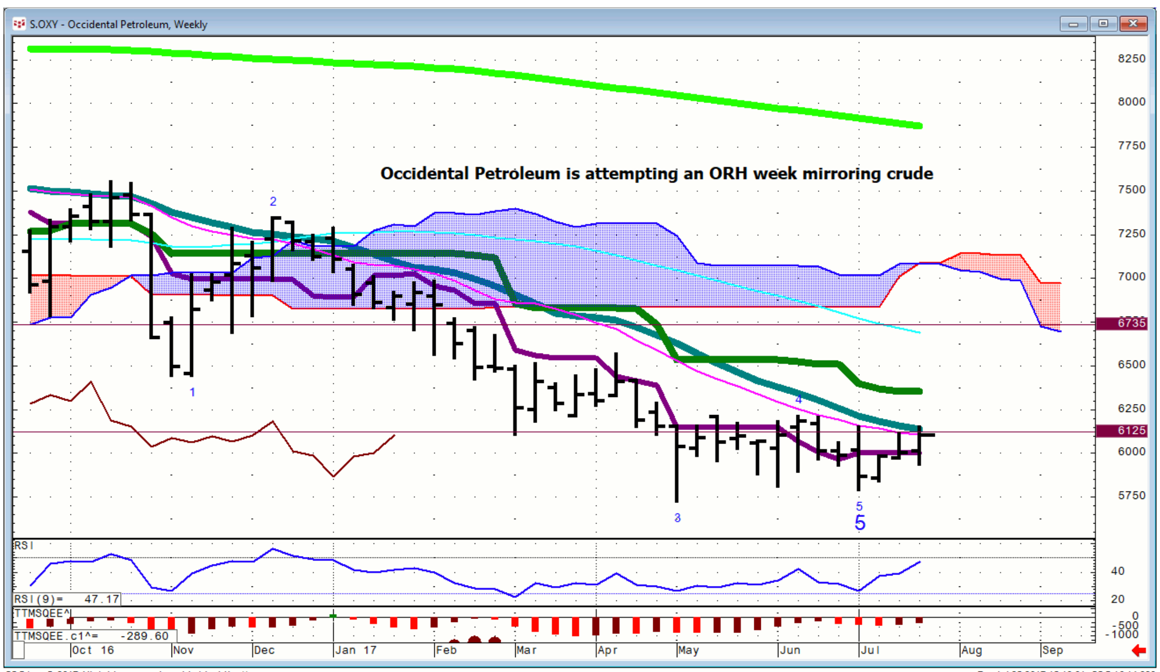
Tue Jul 25 2017 15:10:47, CQG 16.14.880

OXY...Weekly



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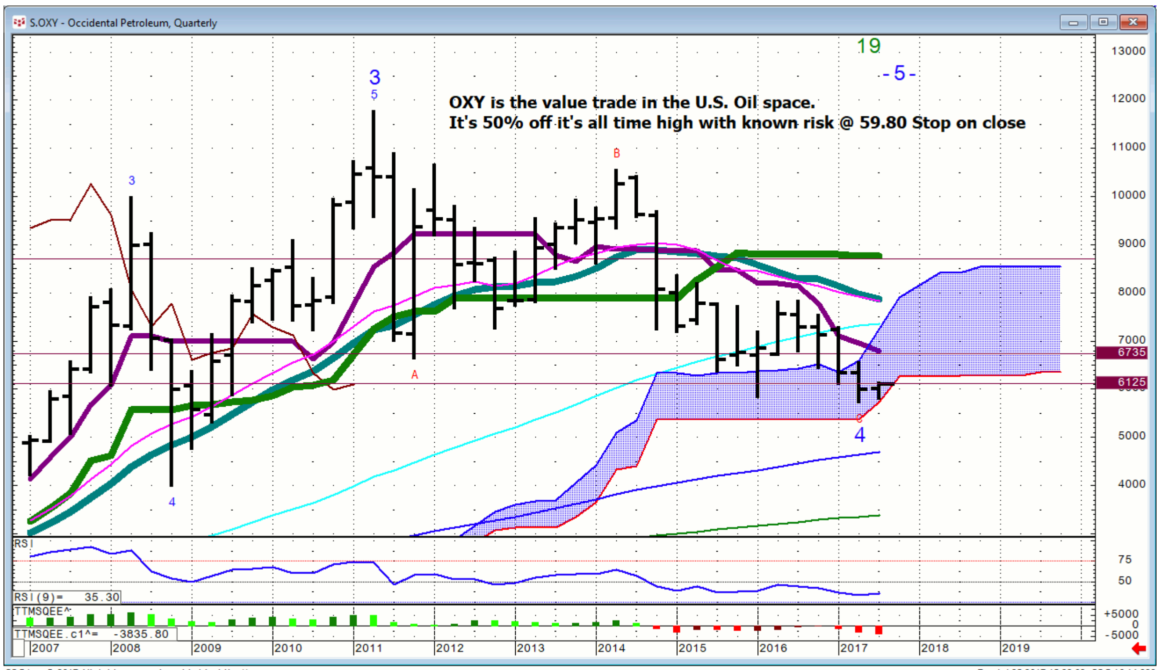
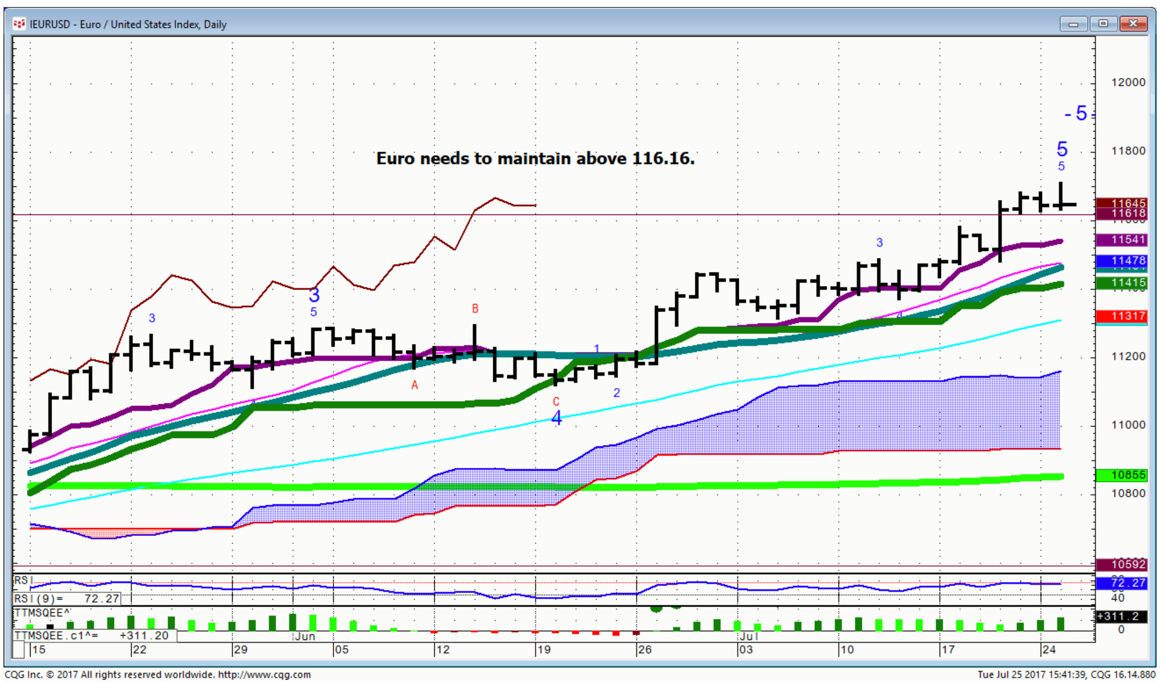
OXY…Qtrly. It's held in a great place on the qtrly cloud giving bottom fishers' defined risk.



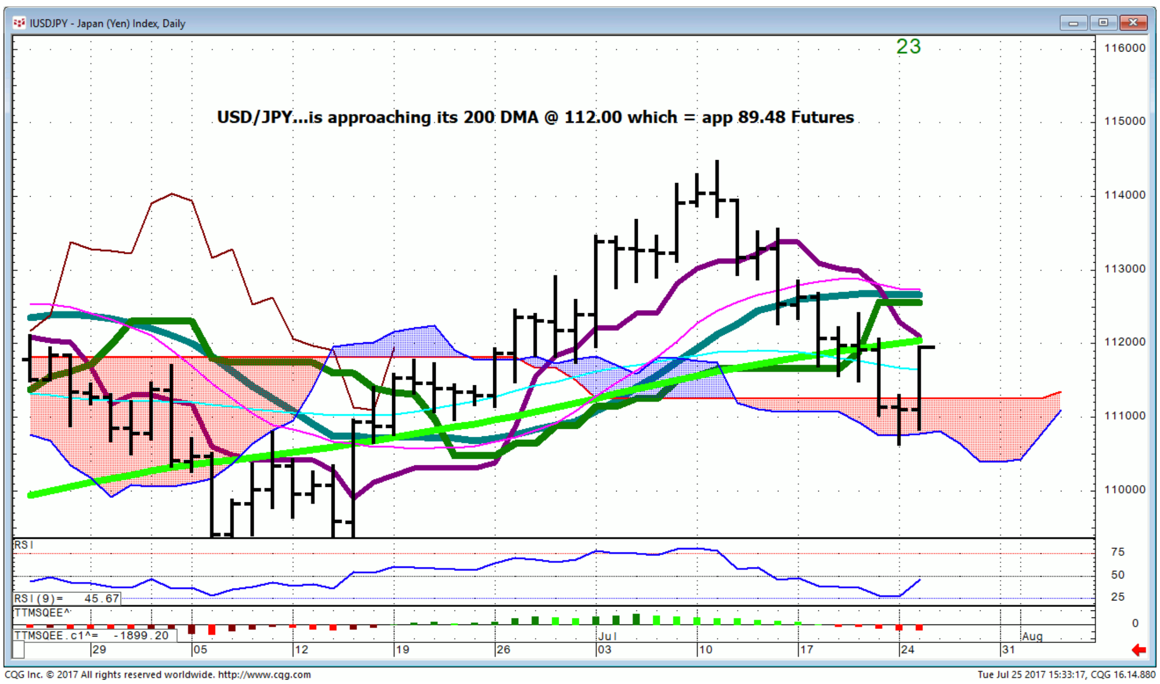
Bonds

FX

EUR/USD…Futures trade app 30 ticks over cash

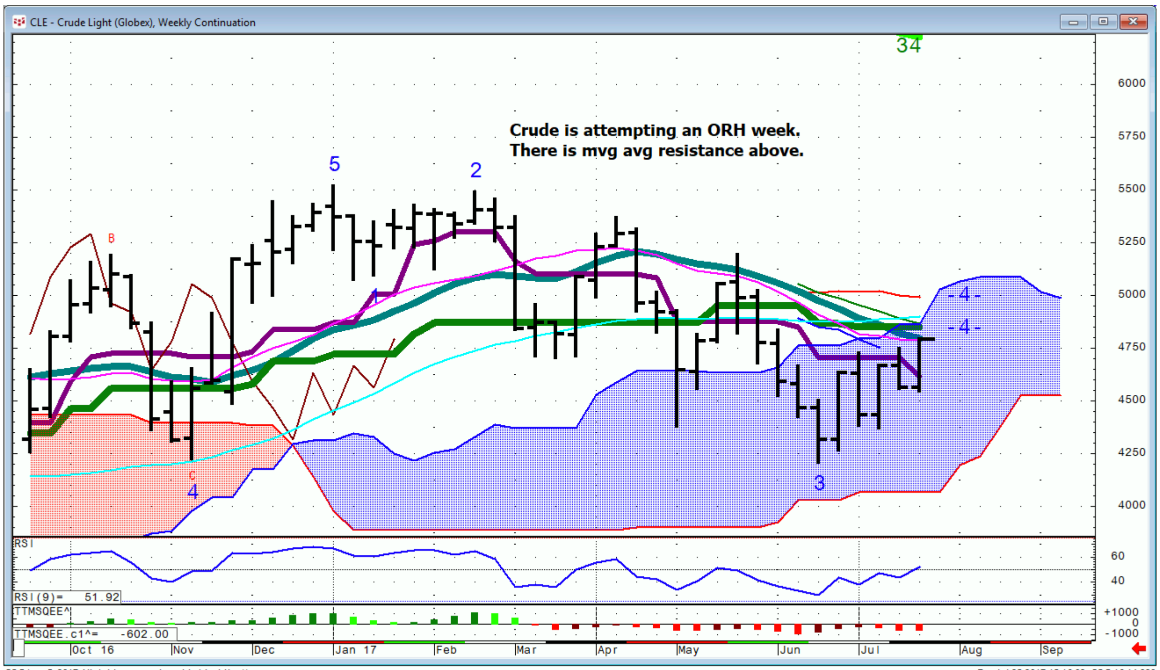


USD/JPY…Yen..I use the cash chart. If you look at the Futures you get a very different look



Commodities

Oil..Weekly



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General Comments or **Valuable Insight**

I've been completely out of step with the rally in Energy as well as the Copper Miners.

Most names have already moved or become momentum plays.

OXY in the Oil space is a U.S. name that can play catch up with a defined downside.

Tomorrow is Fed day, making it ripe for event trading.

The obvious stops in the U.S. 30 yr. Futures are the Unemployment low @ 151.18.

Oil is up 70 cents after the close. The Bulls are getting rewarded.

As long as Oil holds 47.55 after inventories look for higher.

Copper & Steel ripped on IMF upgrading China growth estimates. Cooper is a tough chase into Expiration when any remaining shorts would be forced to capitulate.

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