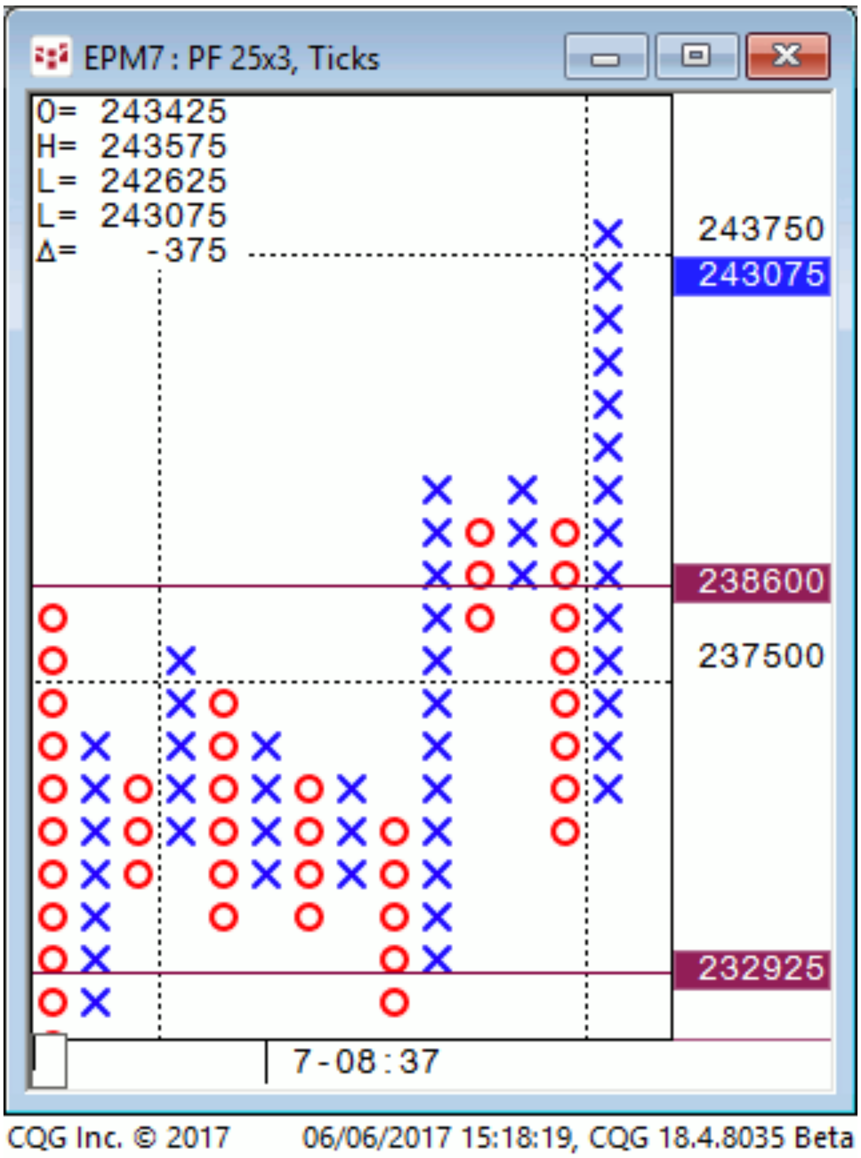
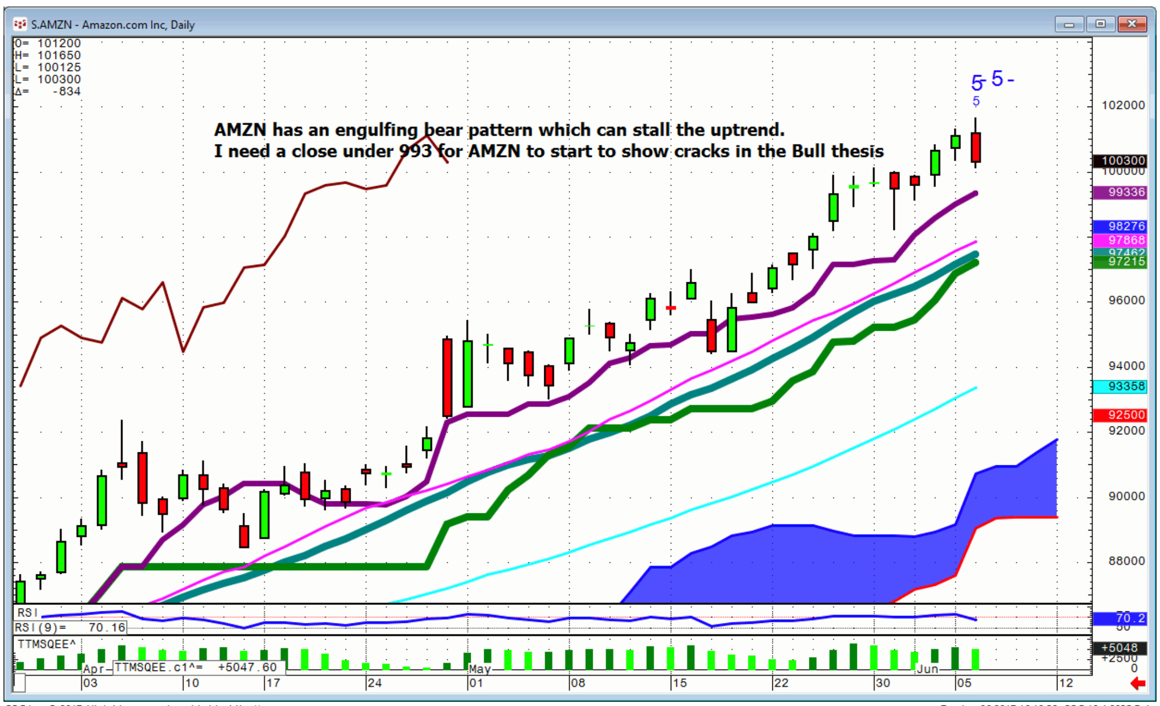
Daily Market Intelligence

Stocks

Spu…25X3 Point & Figure would need a 2414 print for a reversal



AMZN...


S.AMZN - Amazon.com Inc, Daily
O= 101200
H= 101650
L= 100125
L= 100300
Δ= -834
AMZN has an engulfing bear pattern which can stall the uptrend.
I need a close under 993 for AMZN to start to show cracks in the Bull thesis
102000
100300
100000
99336
98276
97868
97462
97215
96000
94000
93358
92500
92000
90000
88000
RSI
RSI(9)= 70.16
70.2
TTMSQEE^
TTMSQEE.c1^= +5047.60
+5048
+2500
0
Apr
03
10
17
24
May
01
08
15
22
30
Jun
05
12
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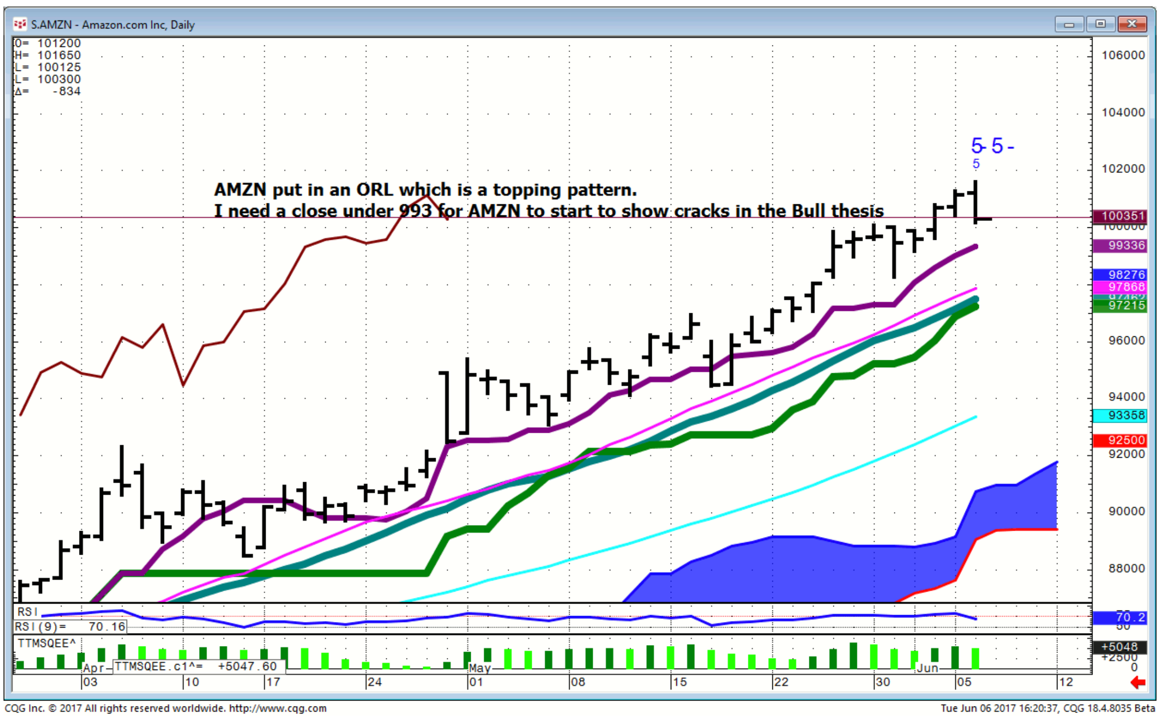
Tue Jun 06 2017 16:18:38, CQG 18.4.8035 Beta

AMZN...


S.AMZN - Amazon.com Inc, Daily
O= 101200
H= 101650
L= 100125
L= 100300
Δ= -834
AMZN put in an ORL which is a topping pattern.
I need a close under 993 for AMZN to start to show cracks in the Bull thesis
106000
104000
102000
100000
96000
94000
92000
90000
88000
100351
99336
98276
97868
97215
93358
92500
RSI
RSI(9)= 70.16
70.2
TTMSQEE^
TTMSQEE.c1^= +5047.60
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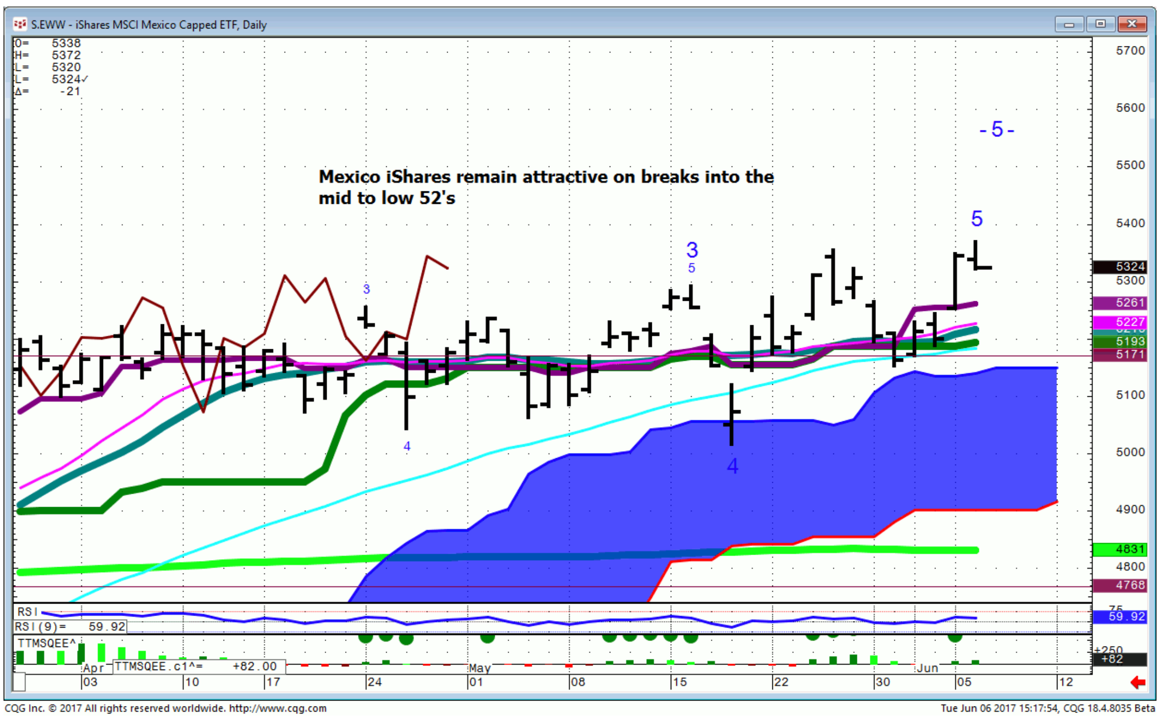
EWW...


S.EWW - iShares MSCI Mexico Capped ETF, Daily
O= 5338
H= 5372
L= 5320
L= 5324
Δ= -21
Mexico iShares remain attractive on breaks into the mid to low 52's
-5-
5
3
5
3
4
4
5324
5261
5227
5193
5171
4831
4768
RSI
RSI(9)= 59.92
TTMSQEE^
TTMSQEE.c1^= +82.00
Apr
May
Jun
03
10
17
24
01
08
15
22
30
05
12
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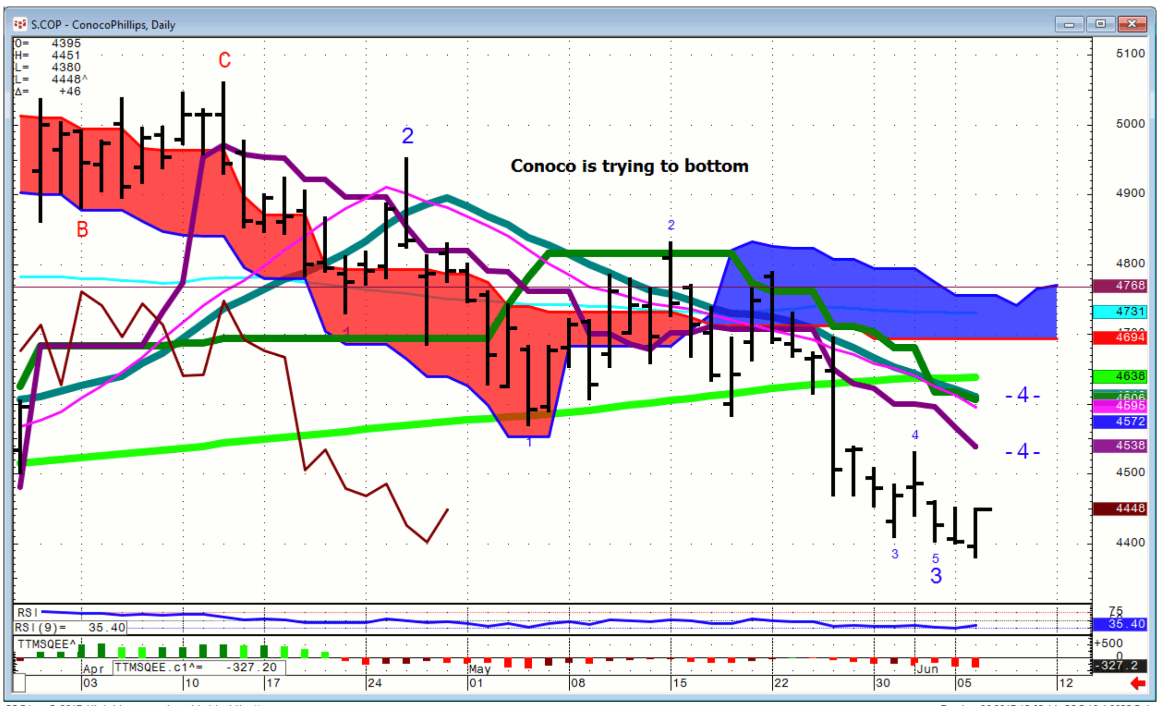
COP...



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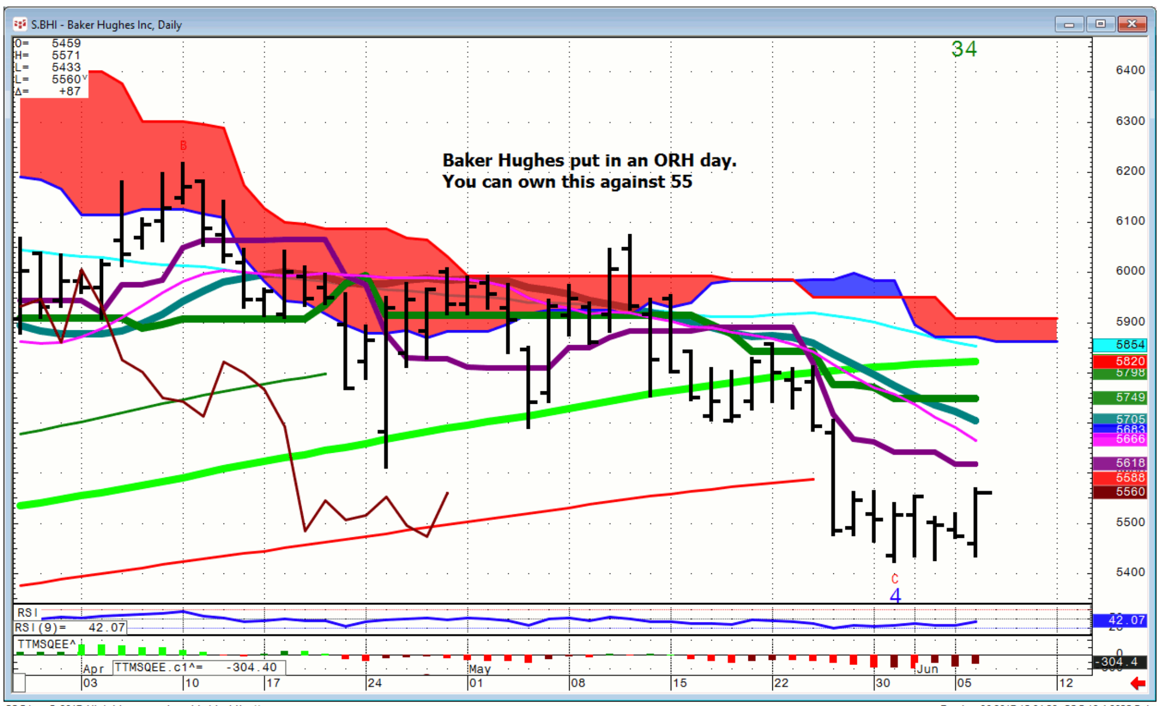
BHI…


S.BHI - Baker Hughes Inc, Daily
Baker Hughes put in an ORH day.
You can own this against 55
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Tue Jun 06 2017 15:04:32, CQG 18.4.8035 Beta

APC...


S.APC - Anadarko Petroleum Corp, Daily
O= 4956
H= 5045
L= 4914
L= 5010^
Δ= +46
Anadarko has a similar pattern as BHI
6800
6600
6400
6228
6000
5800
5664
5400
5329
5242
5168
5010
4768
RSI
RSI(9)= 31.97
31.97
TTMSQEE^
TTMSQEE.c1^= -200.00
-200
-1000
Apr 03
10
17
24
May 01
08
15
22
30
Jun 05
12
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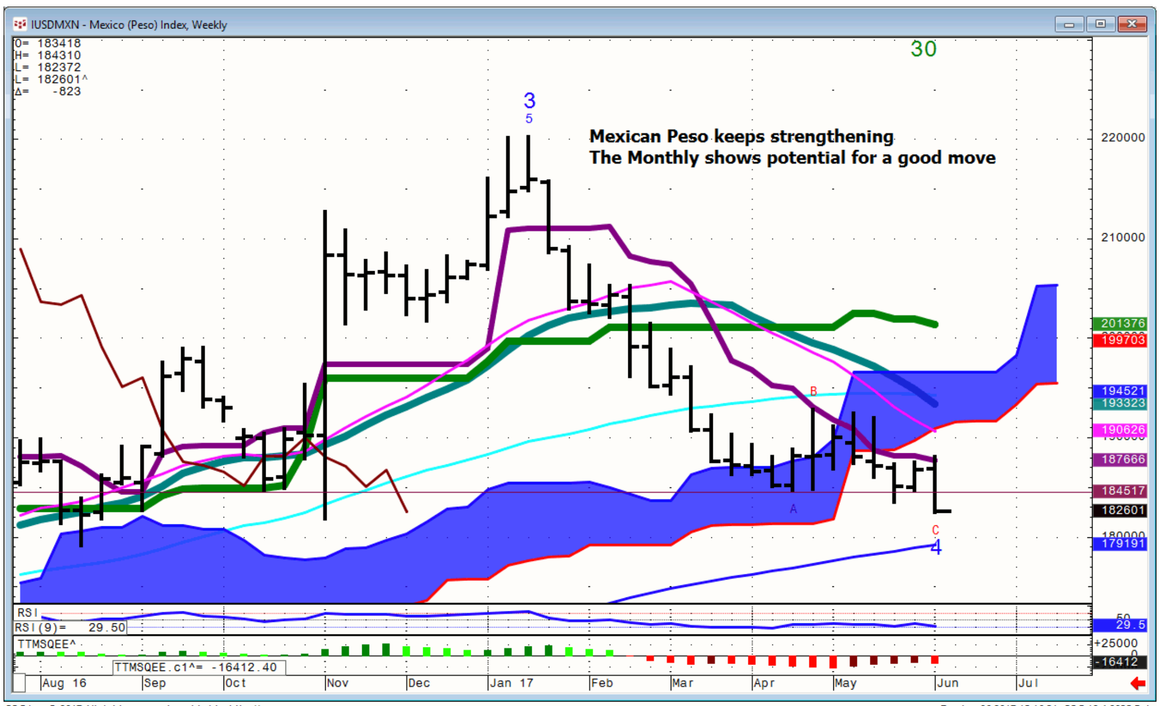
Bonds

FX

USD/MXN…


IUSDMXN - Mexico (Peso) Index, Weekly
Mexican Peso keeps strengthening
The Monthly shows potential for a good move
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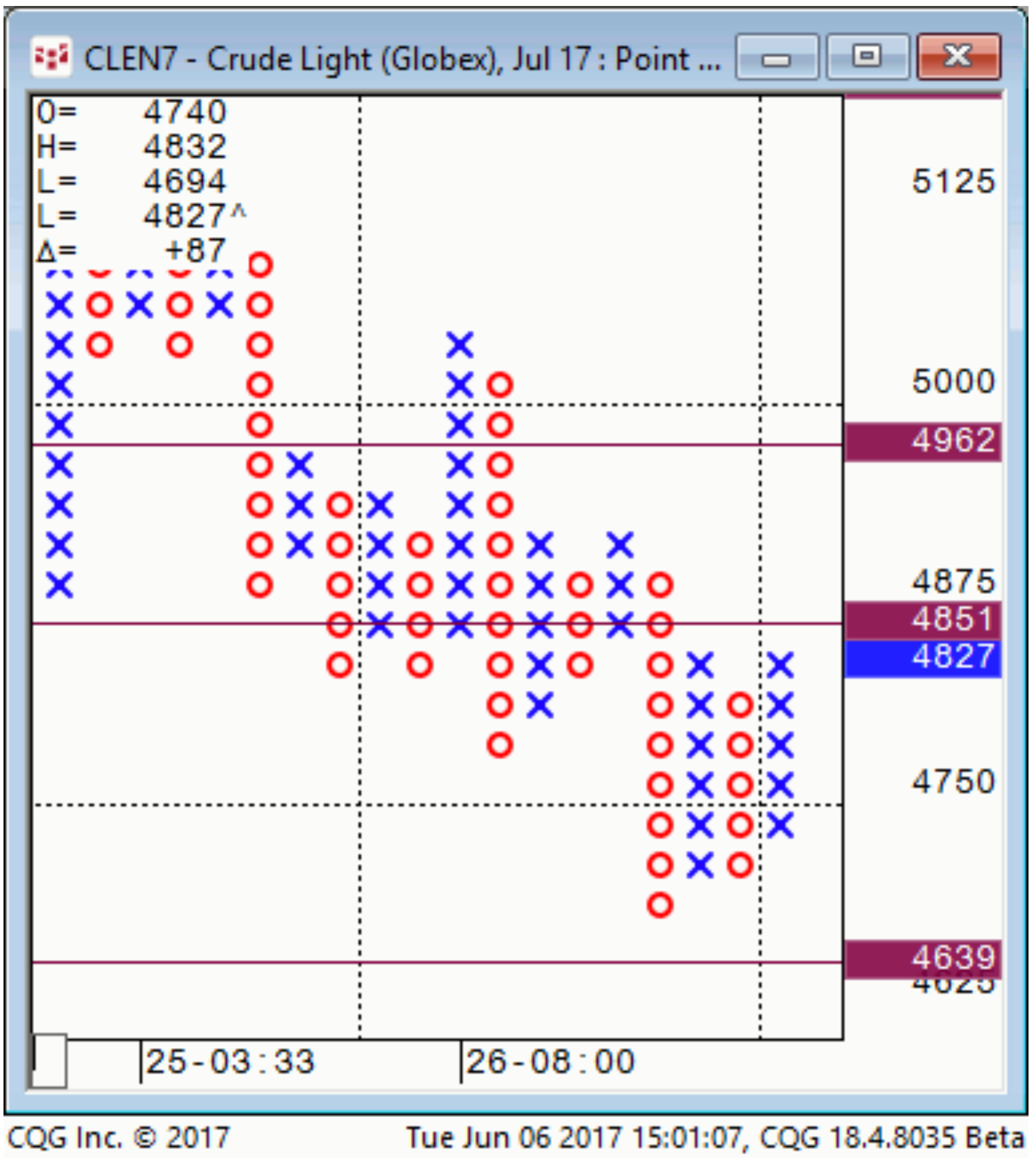
Tue Jun 06 2017 15:16:31, CQG 18.4.8035 Beta

Commodities

Oil... Futures need to prove direction by sustaining and closing over 48.50



General Comments or **Valuable Insight**

Amazon has telegraphed possible cracks in the Bull.

AMZN has to be traded on a day-to-day basis, for closing price action over 1003.50 will negate the pattern.

We've seen this movie before.

A few Oil names were flashing buy signals today, something I discounted because I'm not a believer in a sustained Crude rally.

I find it hard to believe the Oil patch could hold up the Indices with weakening FANG names.

Thursday-Friday will be telling for the next couple of weeks in the Indices.

There is plenty of market moving events on Thursday followed by a Full Moon Friday.

This is why I recommended call spreads in the VIX.

It enabled one to have a short-term sideways to bearish view looking for an extreme late week.

http://www.whitewavetradingstrategies.com/glossary/

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