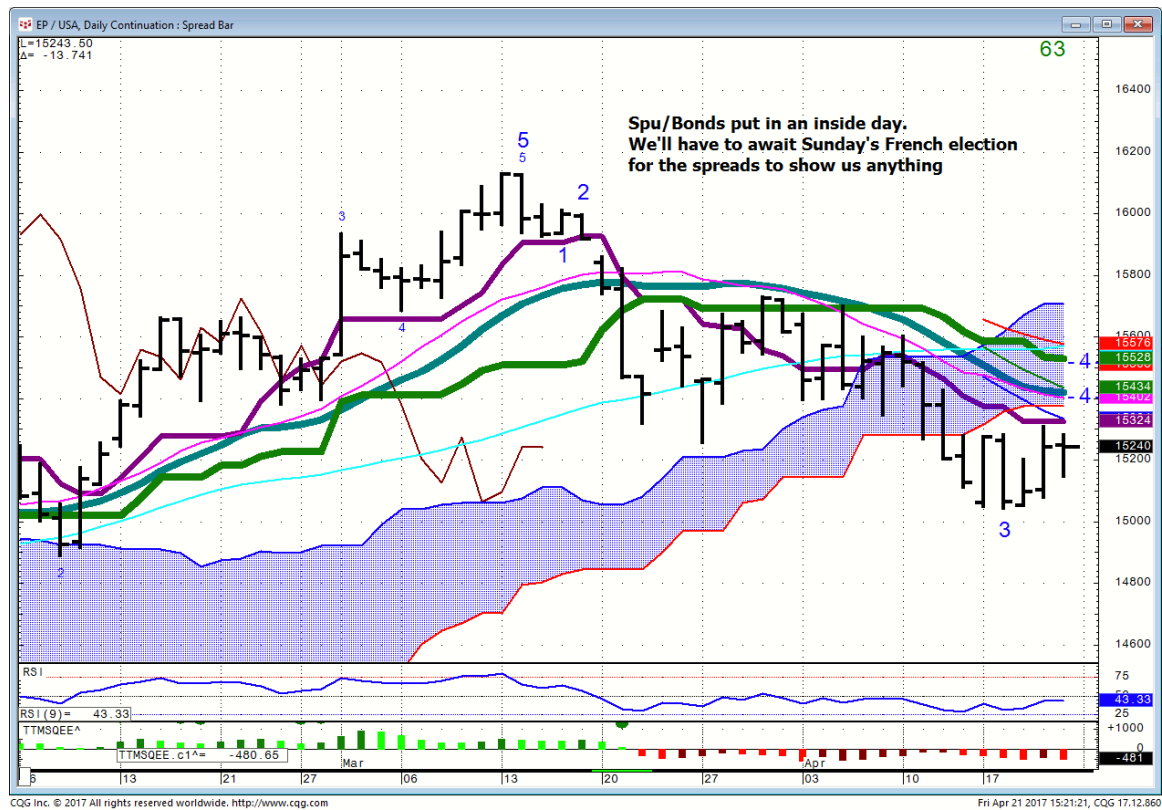




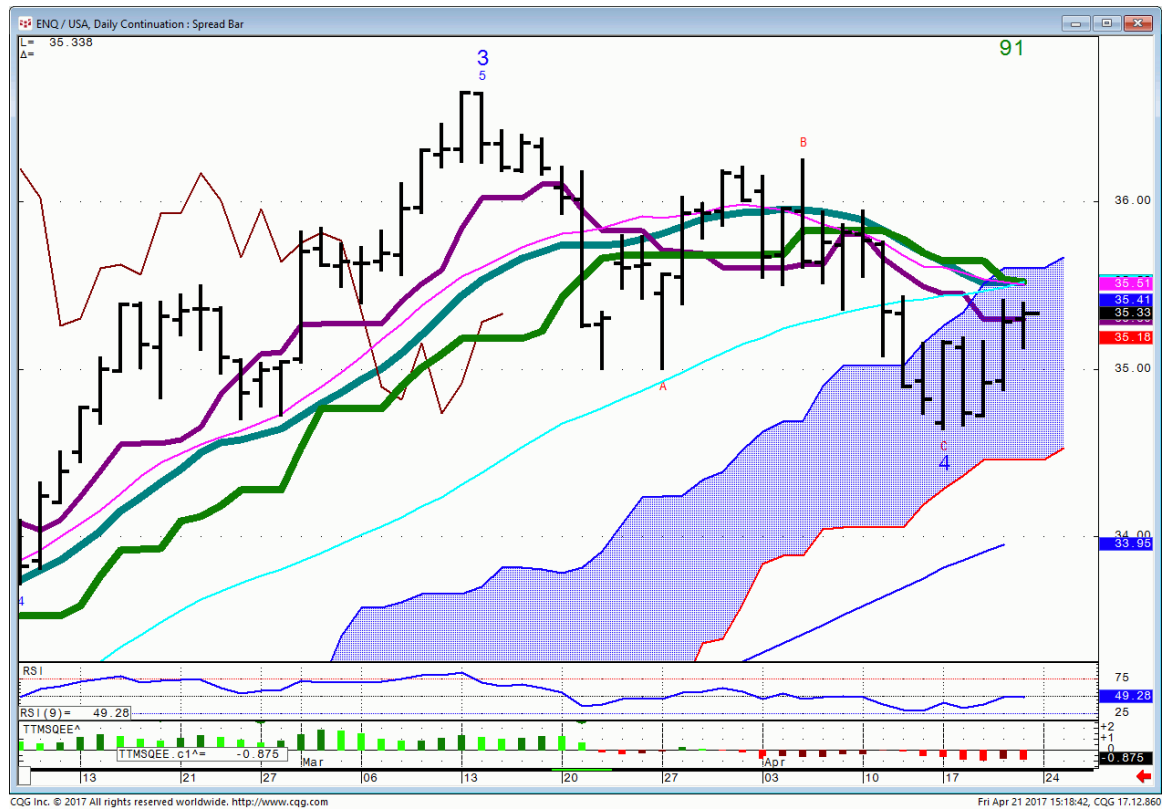
Daily Market Intelligence

Stocks

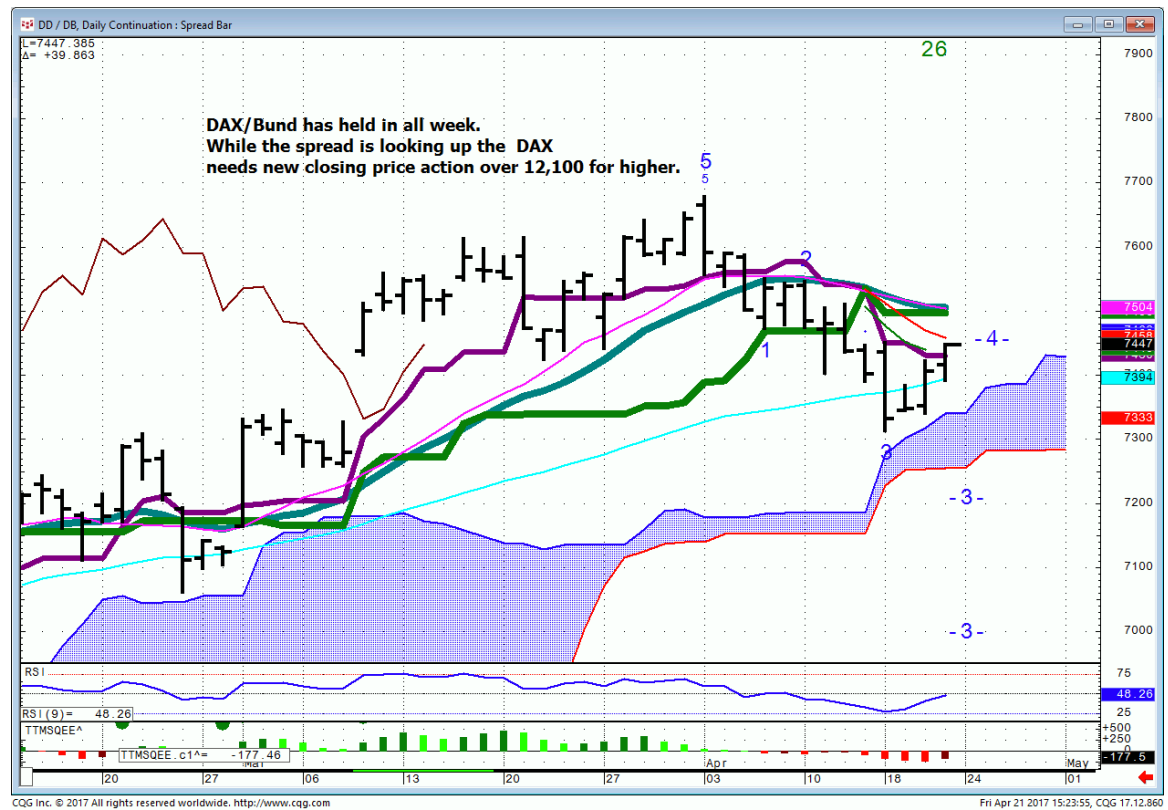
Spu/Bond...



Nasd/Bond...



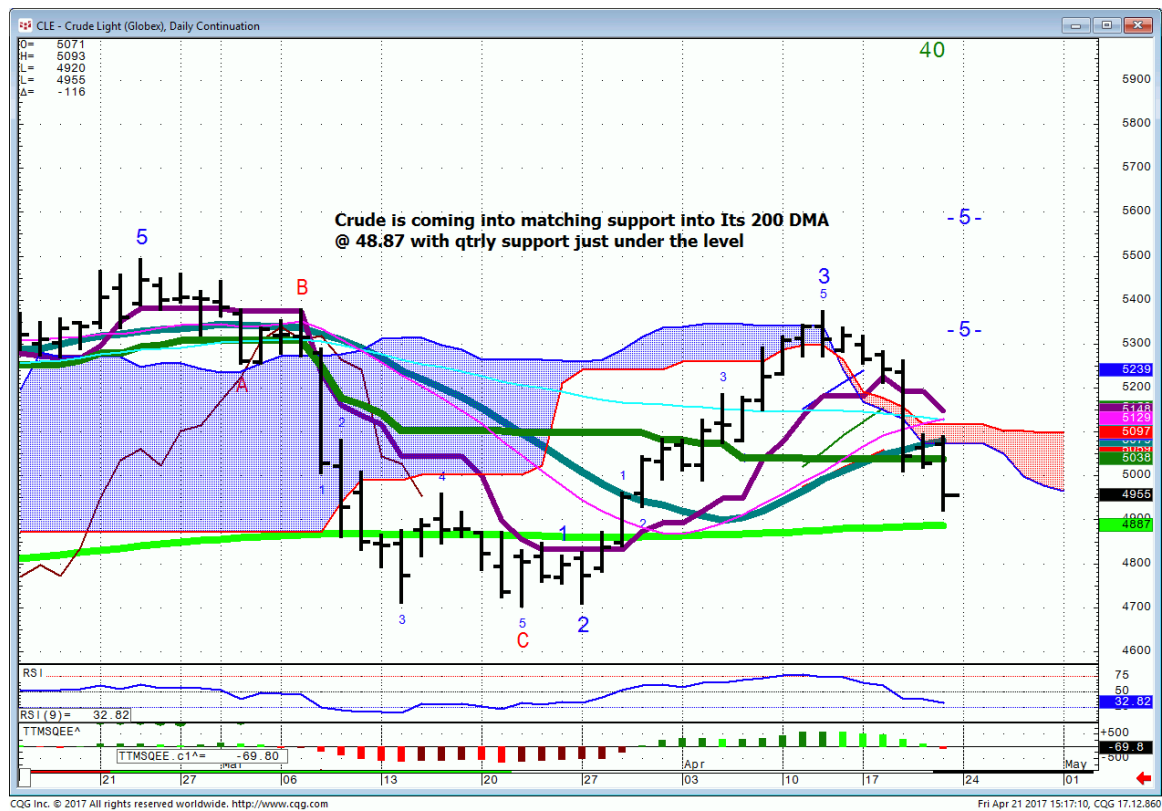
DAX/Bund



Bonds

FX

Crude...



General Comments or Valuable Insight

Tonight it's just the spreads to give you a visual why I've been neutral the Indices.

Nasdaq has been defying gravity with the entire world piling into the space. The spread, which I use for a risk and momentum indicator, has lagged.

I'm not commenting on anything until Monday morning.

Tuesday kicks off a big week of earnings with AMZN & GOOGL Thursday.

There will be plenty of things to look at next week without pondering the French election permutations.

<http://www.whitewavetradingstrategies.com/glossary/>

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