Daily Market Intelligence

Stocks

Spu's…50X3 point & Figure is getting extended.

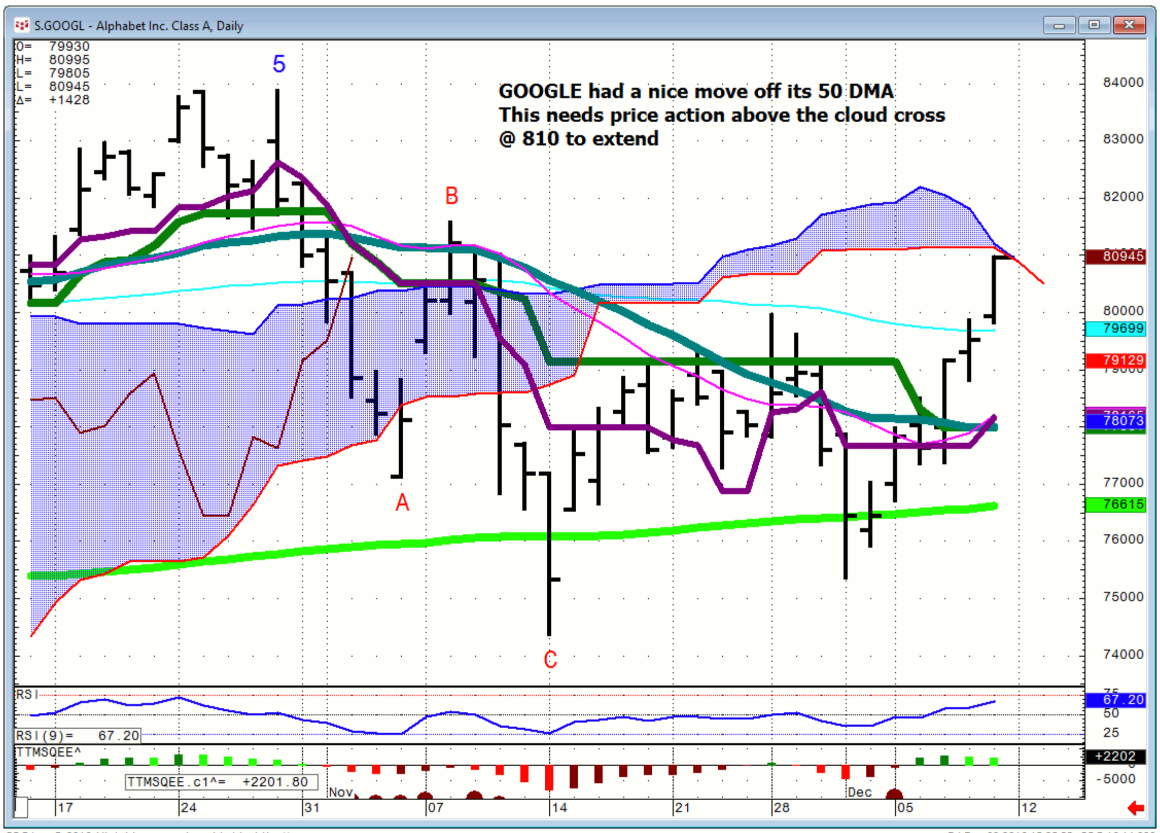
Food for thought.

I'm not picking a high but you don't need to chase either.

This run is 200+ points without some back and fill of 25 points. The last time this occurred was July when it took almost 6 weeks for a retrace to occur after a 160 point run.

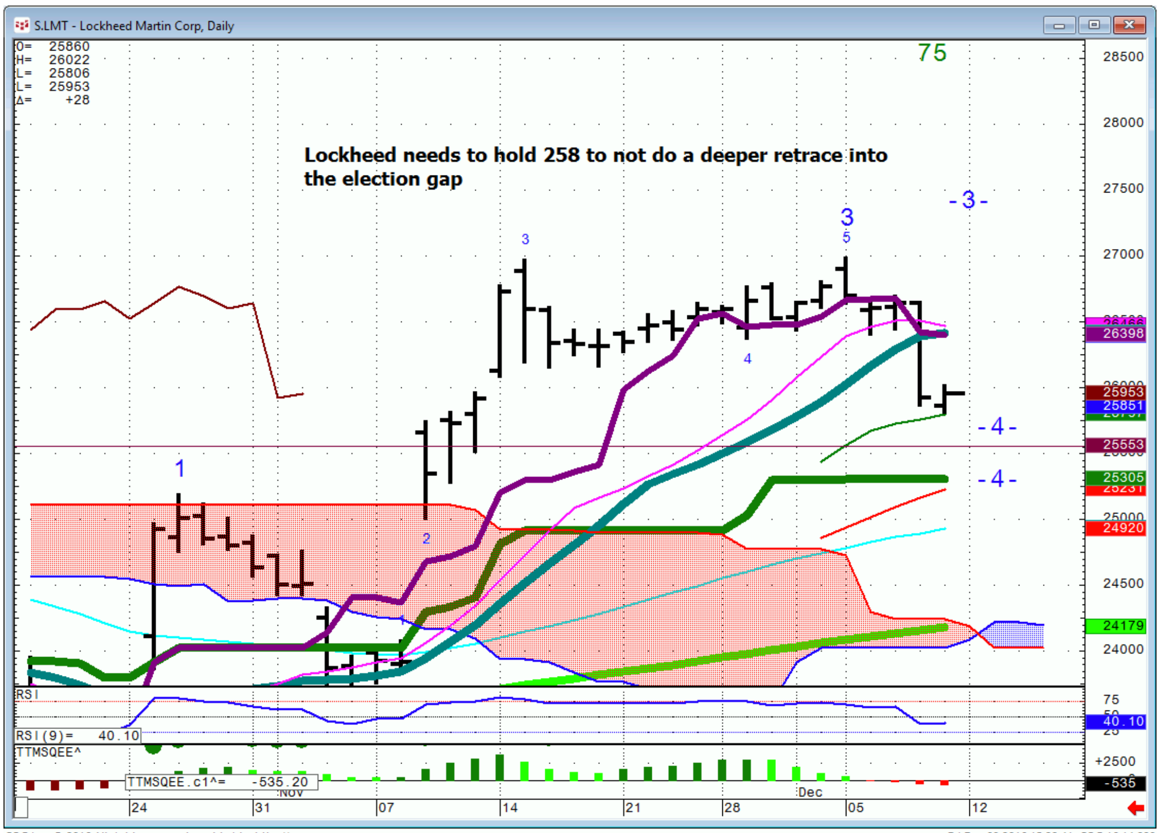
Fri Dec 09 2016 15:22:33, CQG 16.14.880

GOOGL…



Fri Dec 09 2016 15:25:33, CQG 16.14.880

LMT…



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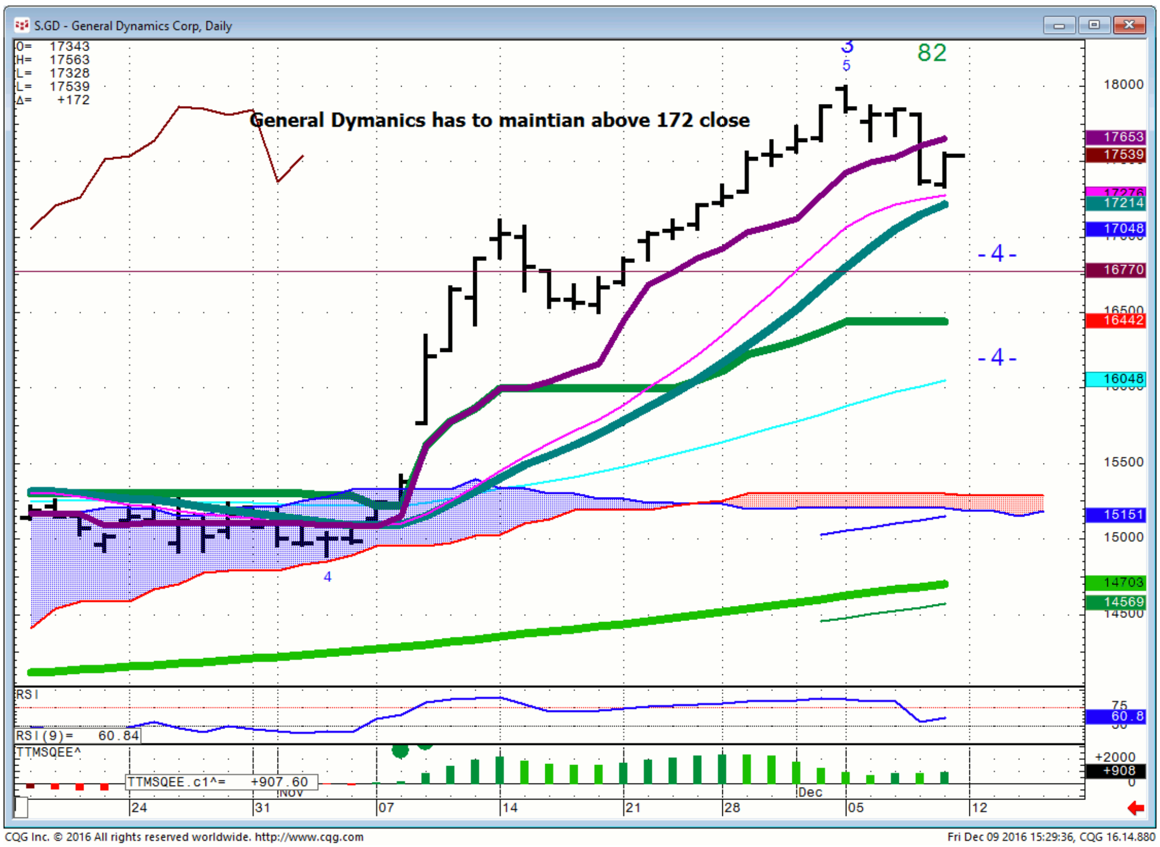
Fri Dec 09 2016 15:28:41, CQG 16.14.880

GD…


S.GD - General Dynamics Corp, Daily
O= 17343
H= 17563
L= 17328
L= 17539
Δ= +172
General Dymanics has to maintian above 172 close
3
5
82
-4-
-4-
4
18000
17653
17539
17276
17214
17048
16770
16500
16442
16048
15500
15151
15000
14703
14569
14500
RSI
RSI(9)= 60.84
75
60.8
TTMSQEE^
TTMSQEE.c1^= +907.60
+2000
+908
0
24
31
NOV
07
14
21
28
Dec
05
12
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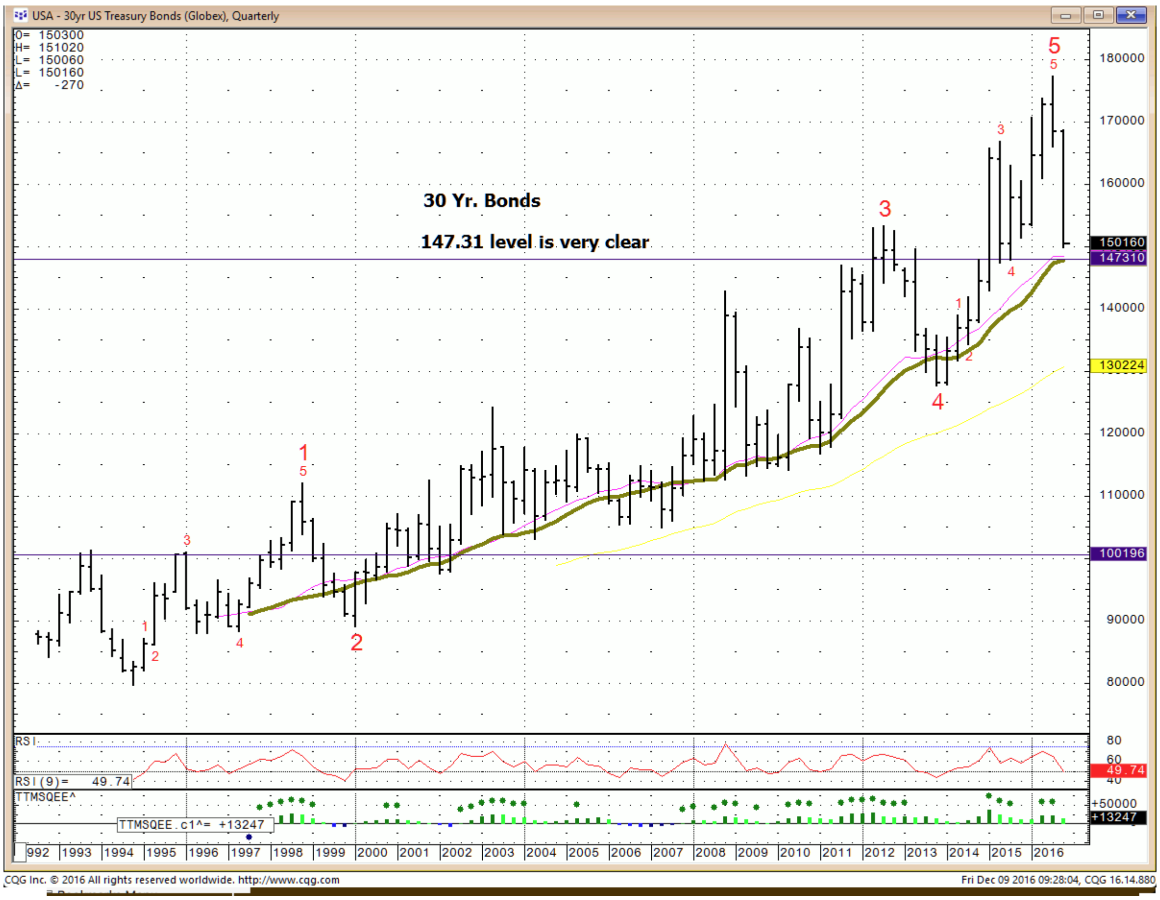
Fri Dec 09 2016 15:29:36, CQG 16.14.880

XLU…

Fri Dec 09 2016 15:30:50, CQG 16.14.880

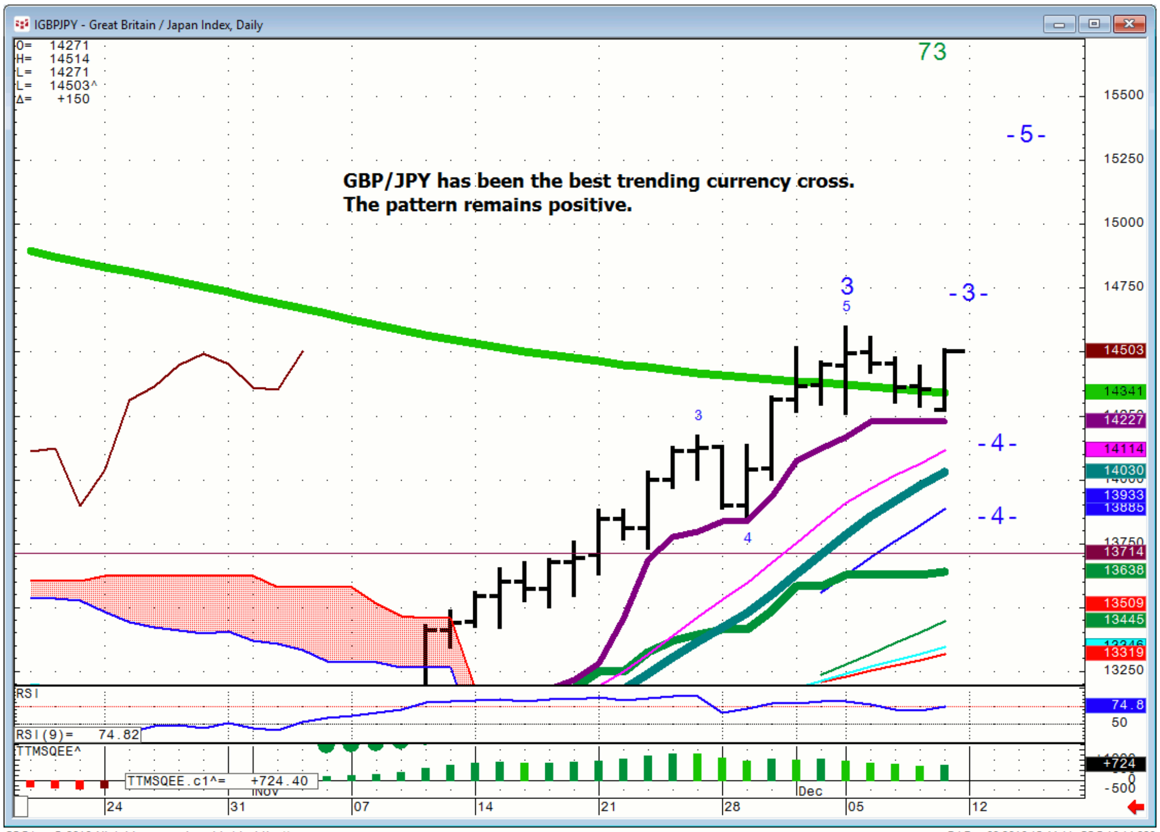
Bonds

30 yr. Bonds qtrly..



FX

GBP/JPY…



Fri Dec 09 2016 15:44:11, CQG 16.14.880

Commodities

General Comments or **Valuable Insight**

Today was another day of stock rotation with Energy names and Defense seeing a bid.

Now the markets are like playing three card monty on a street corner.

At these levels it's just a big daily rotation with the Indices grinding higher.

It would be great if the Fed meeting Wednesday were the impetus for a retrace.

I'm not holding my breath but I'll eye up the weekly VIX calls on Tuesday.

Next Friday is quad witching when Index and options expire.

http://www.whitewavetradingstrategies.com/glossary/

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