Daily Market Intelligence

Stocks

Spu's…

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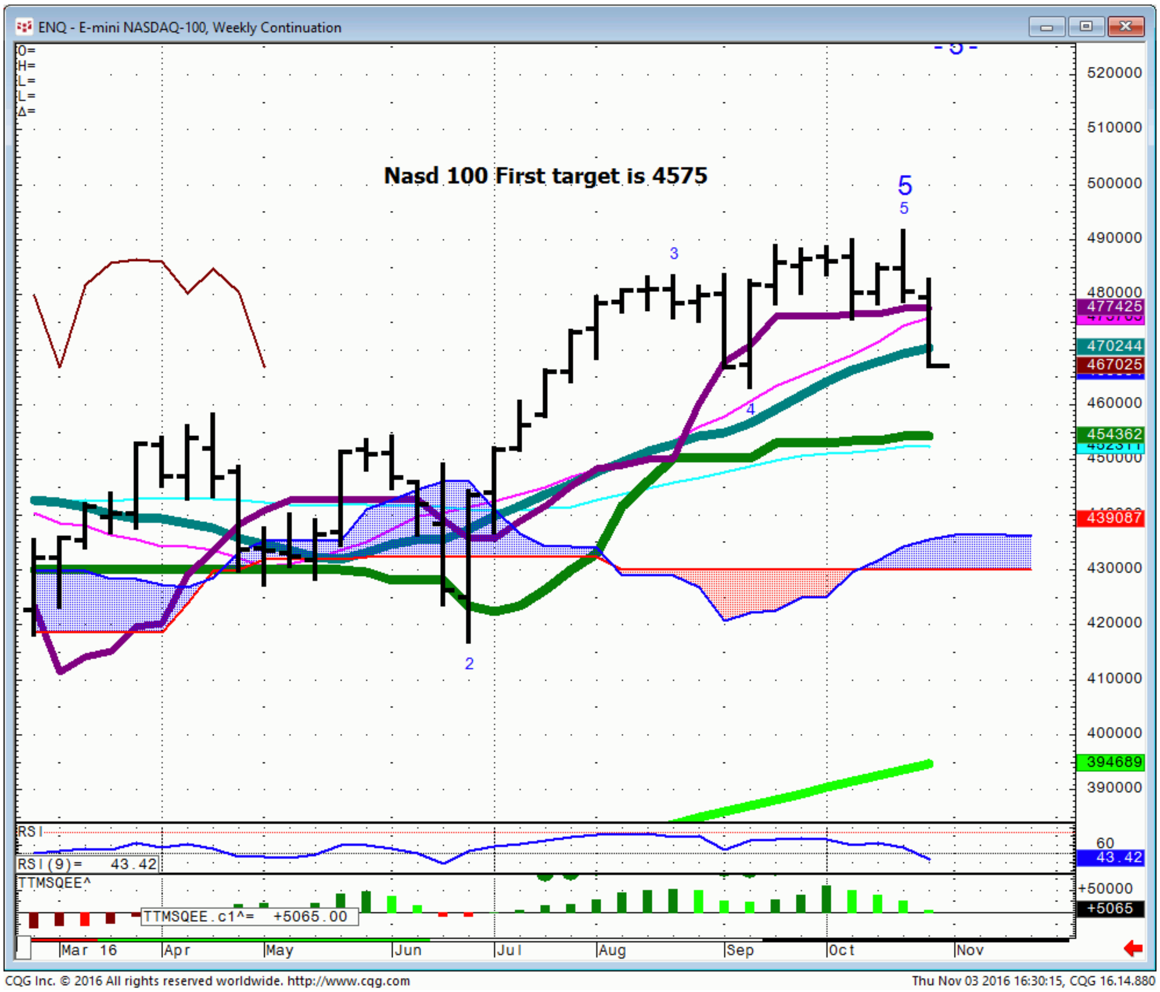
Thu Nov 03 2016 15:28:09, CQG 16.14.880

Nasd 100…



ENQ - E-mini NASDAQ-100, Weekly Continuation
Nasd 100 First target is 4575
5
3
4
2
520000
510000
500000
490000
480000
477425
470244
467025
460000
454362
450000
439087
430000
420000
410000
400000
394689
390000
RSI
RSI(9)= 43.42
60
43.42
TTMSQEE^
TTMSQEE.c1^= +5065.00
+50000
+5065
Mar 16
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
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Bonds

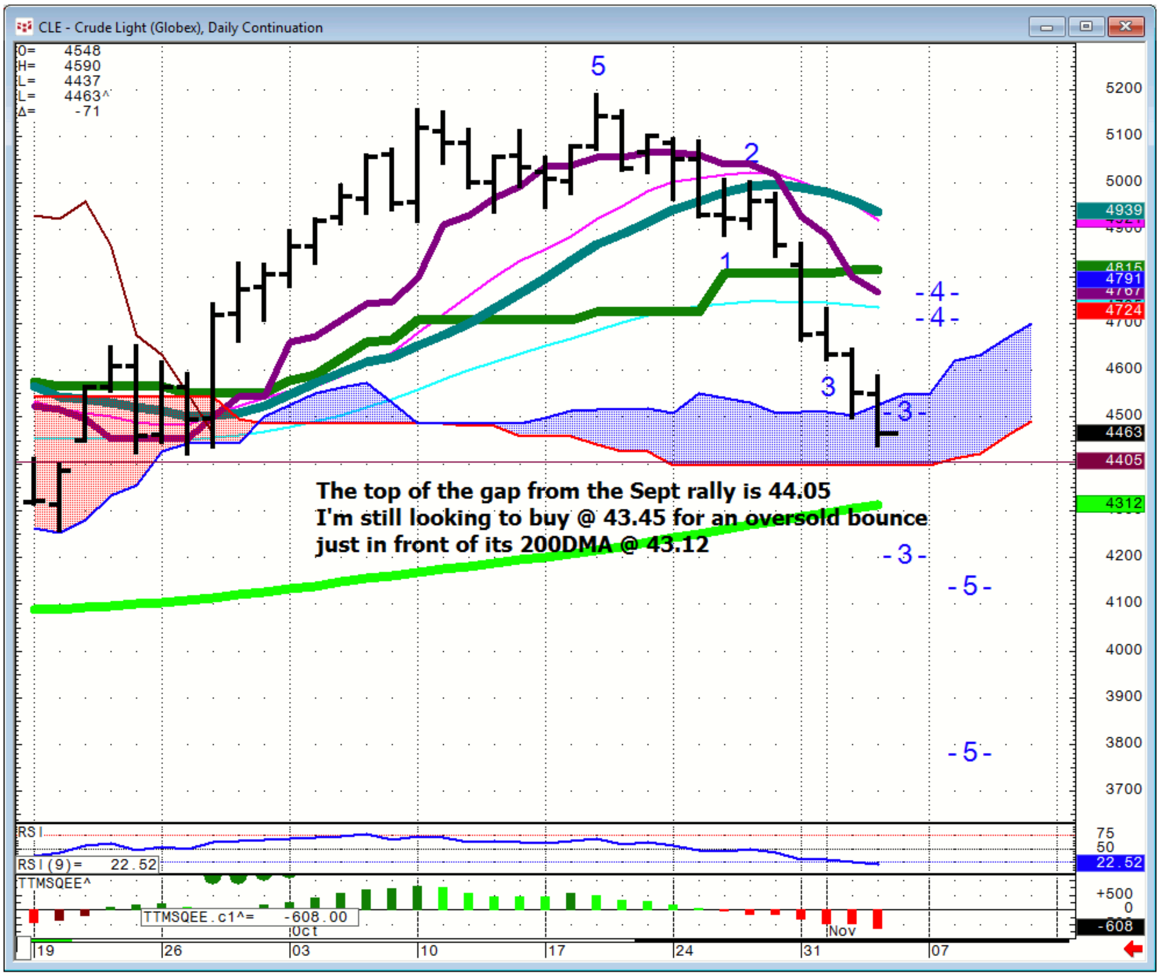
30 yr. Bond

FX

Not playing..Follow the bonds early on the NFP #

Commodities

Crude...start looking for price rejection @ 44.05 on down for an oversold reaction.



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Gold…

GCEZ6 - Gold (Globex), Dec 16, Weekly
O= 12981
H= 13080
L= 12862
L= 13041
Δ= -41
Gold...1307 has rejected twice over the past 24 hours
I would not lean on the level tomorrow into Payrolls.
75
-5-
3
5
B
A
3
4
c
4
14500
14250
14000
13750
13500
13399
13208
13143
13041
12980
12711
12647
12466
12250
12185
12000
11750
RSI
RSI(9)= 51.54
51.54
TTMSQEE^
TTMSQEE.c1^= -515.20
+2000
-515
Mar 16
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
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General Comments or **Valuable Insight**

Equity Indices are oversold.

My first inclination is to look for a bounce on an initial move lower in the Indices off a mixed payroll #. Equity Indices set up again at the N.Y. open

I'm more than happy to sell a failed rally into mvg average resistance.

The Gap in the VIX and the 200DMA in the Spu's with RSI's below 20 has me thinking this has all the makings of a Bear trap.

That said, I'm only looking for a pressure relief rally.

Typically on unenjoyment days the Bonds lead and the metals and currencies follow with significant extremes put in both for the next few weeks.

With Tuesday's election anything can and will likely happen.

Bottom line…No clue!

You can still vote early and avoid the lines or vote on Election Day.

If you don't vote you don't have a right to bitch about anything ever!!!!!!!!!! Regardless of how repulsive this political season has been.

If you abstain from voting may the Donald banish you to the other side of his wall for not doing your civic duty!!

Not doing anything is a vote!!!

Don't waste yours.

Now I'm ranting like Santelli.

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