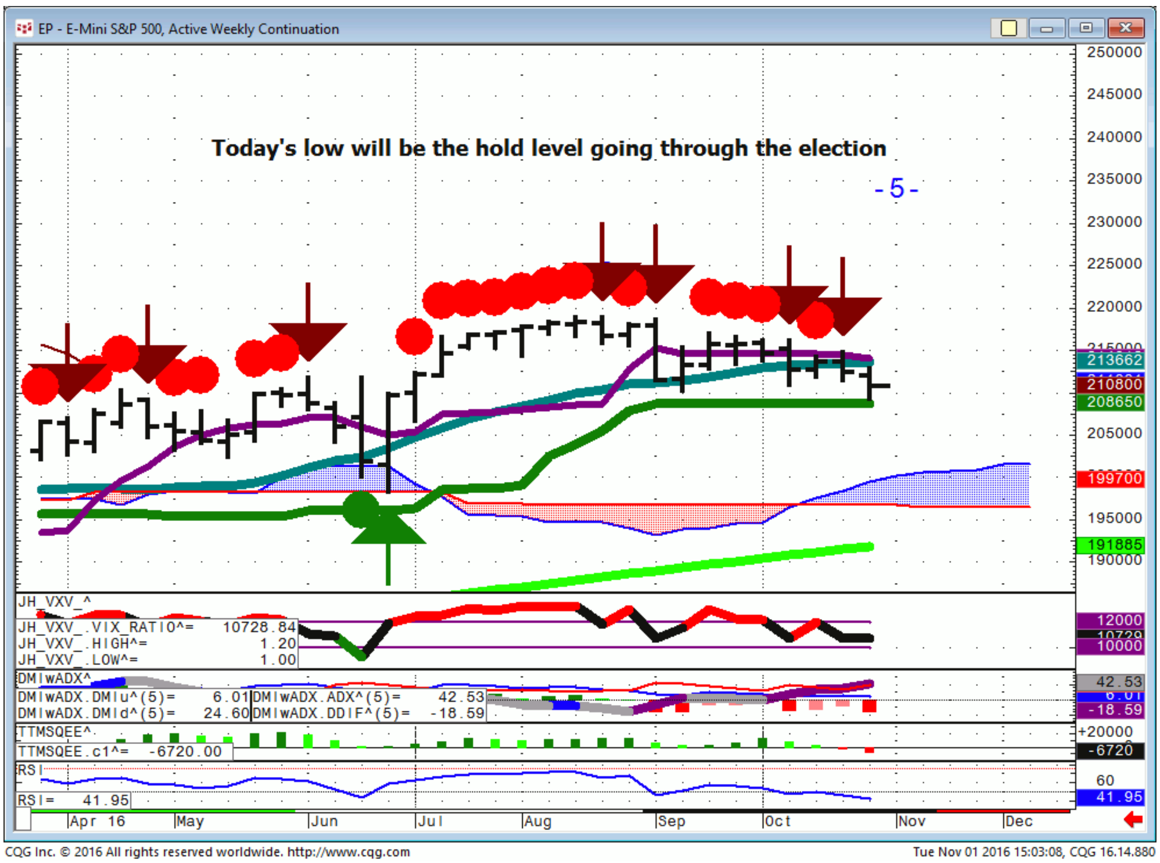
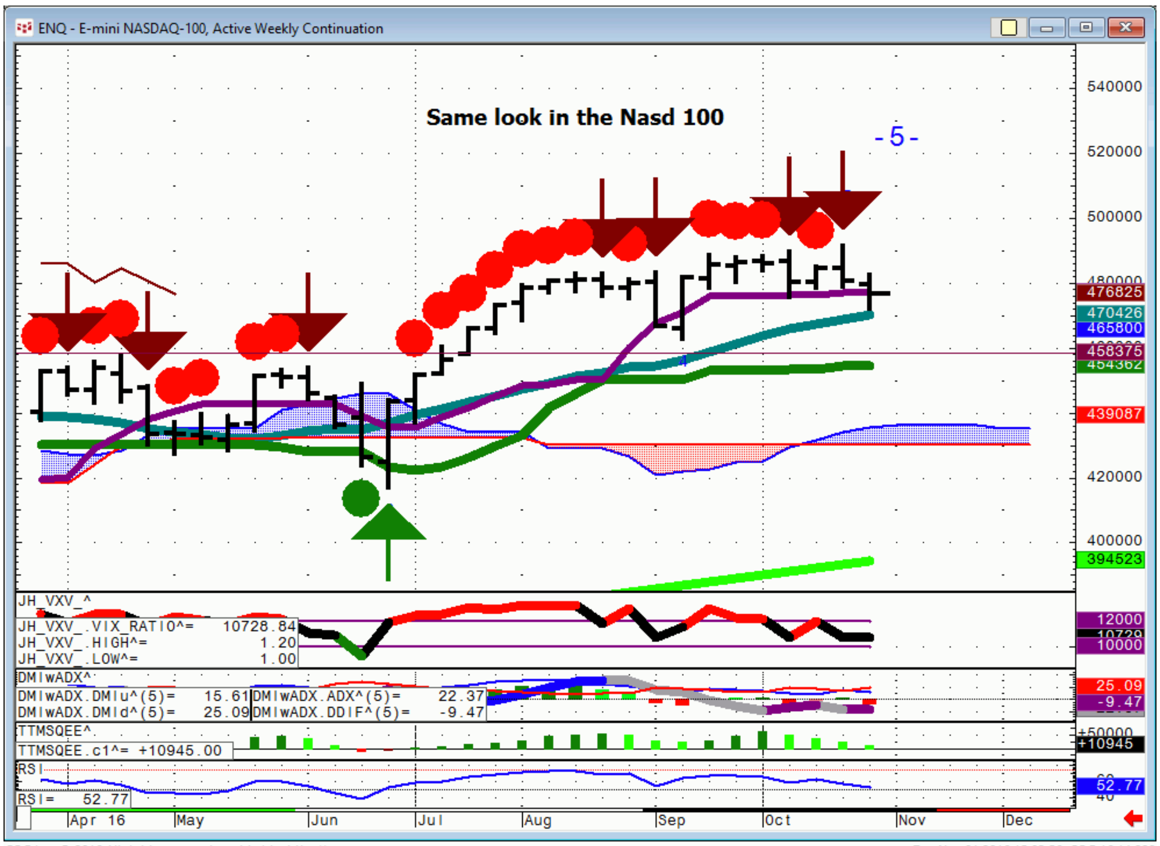
Daily Market Intelligence

Stocks

Spu's… need to sustain above 2115 to put in an upside reversal on the long-term Point & Figure.

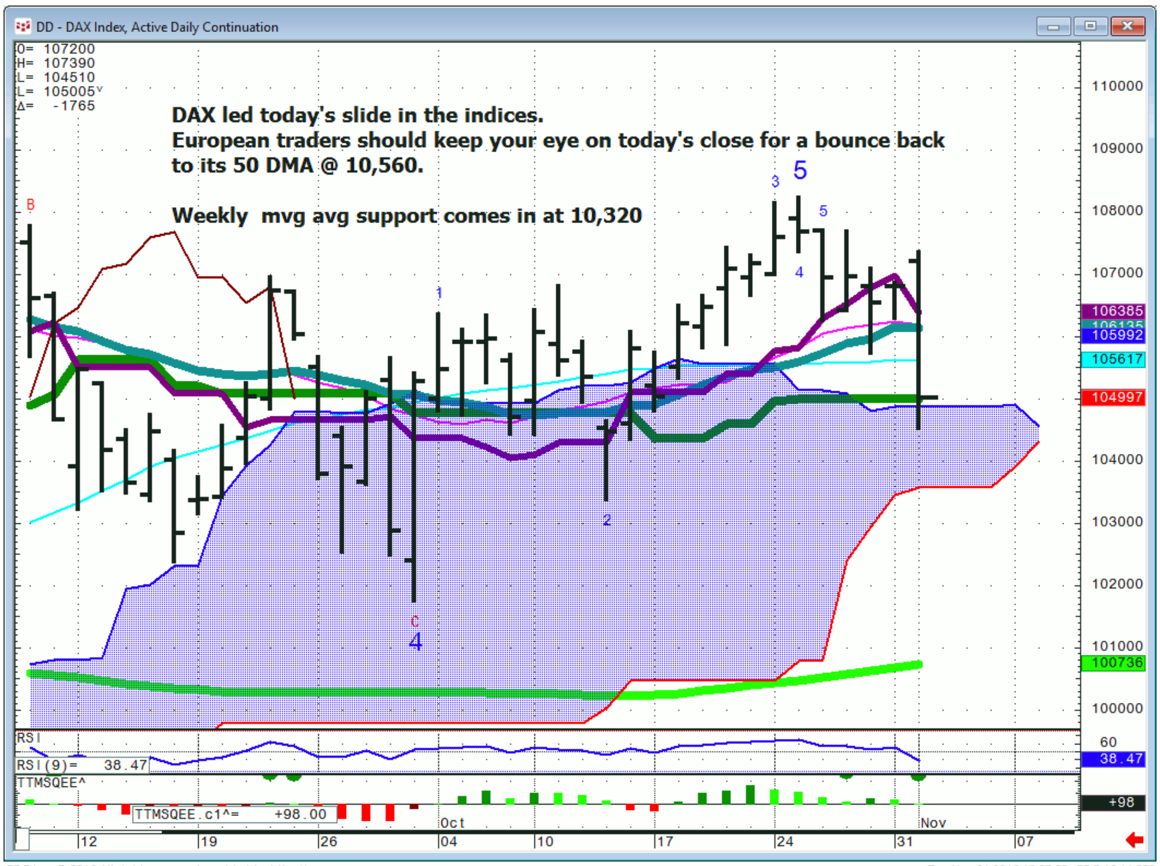


Nasd 100…it's not worth trying to pick a low in this until after the election. 4500 handle is not out of the question.



Tue Nov 01 2016 15:03:56, CQG 16.14.880

DAX…



Tue Nov 01 2016 15:25:22, CQG 16.14.880

Bonds

30 yr. Bond

FX

Commodities

General Comments or **Valuable Insight**

Tomorrow starts the U.S. economic calendar along with FOMC in the afternoon.

My advice is to not do anything unless it's at a key technical level where you can manage risk.

Trading in the middle or chasing can be devastating in this type of environment.

XLY,IYC,SOXX all put in ORL days.

It's going to be a big mid-week shuffle going into the election.

The news cycle is disgusting. The banter from both sides is repulsive and sometimes delusional.

For what its worth:

I had a long conversation with someone who knows the drill and lived the movie from the inside of the political process.

His first comment was that everywhere he travels throughout the world, he's always on a plane for business, is that business people outside the U.S. think America has lost its collective mind.

We then touched on what the reaction to a Trump Presidency would be, something I wrote about last week.

As of now the line seems to be that a Clinton win in North Carolina would be indicative of her wining the Electoral College and thus winning the election.

A Clinton loss in N.C. would lead to a long night with lots of volatility.

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