



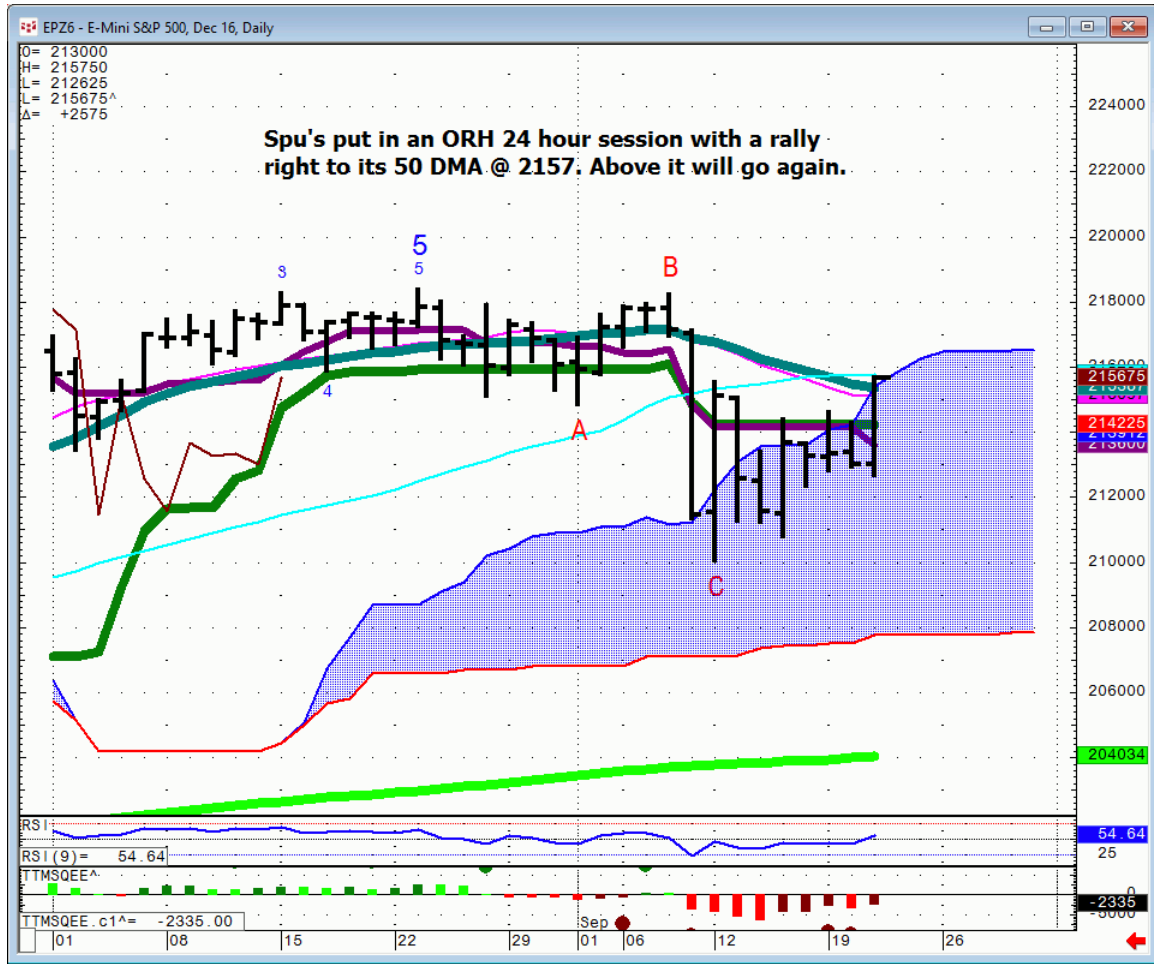
Daily Market Intelligence

A.M. LOOK

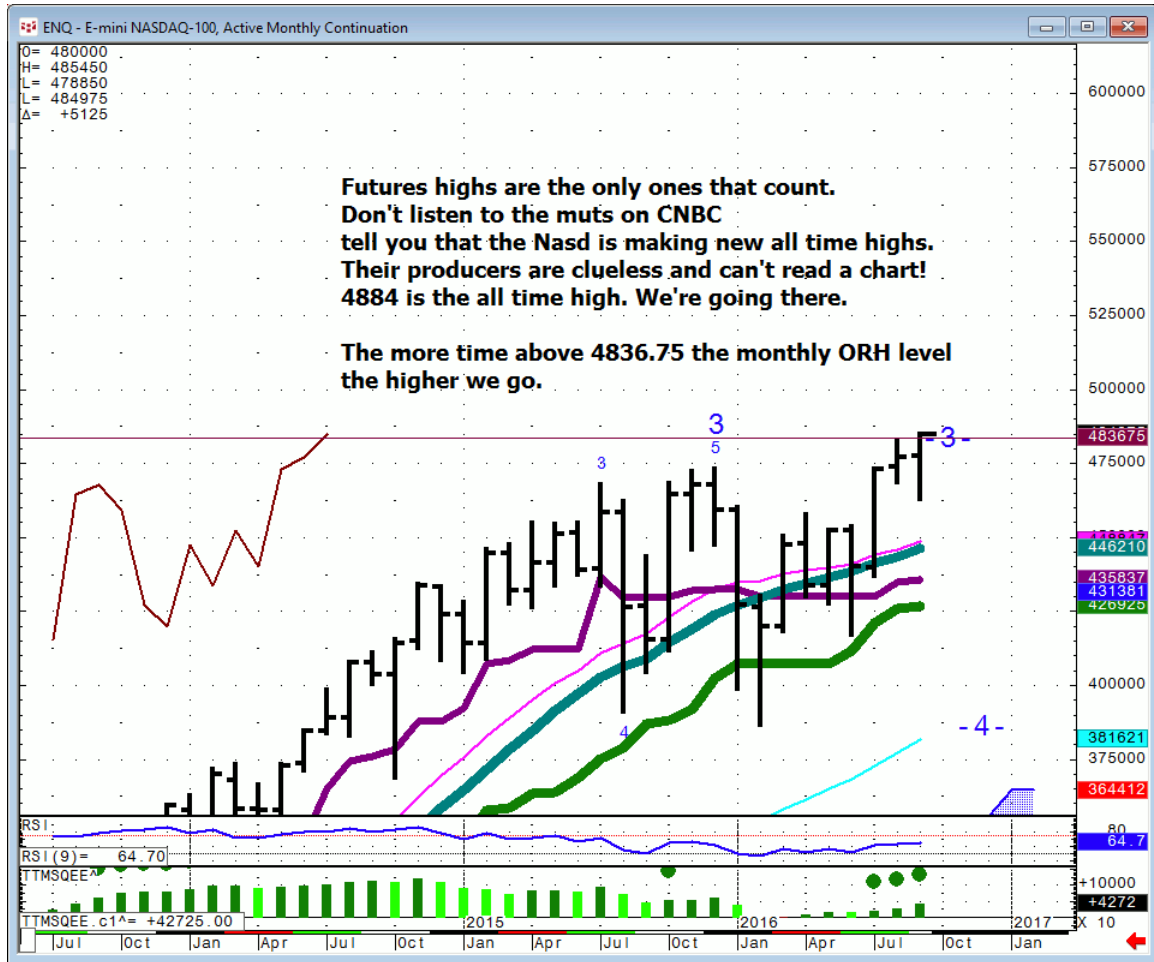
Stocks

Futures	S2	S1	Qtrly Pivot	R1	R2	
Spu		1965	2039	2090	2123	
Nasd 100	4103	4265	4402	4475	4575	
DAX	8680	9340	10,000	10,650	11,175	
Nikkei		14,855	16,835	17,200	18,200	
ASX			5075	5474	5900	
FTSE			5990	6490	6751	6962
DSX			2860	3060	3245-90	3490

Spu...



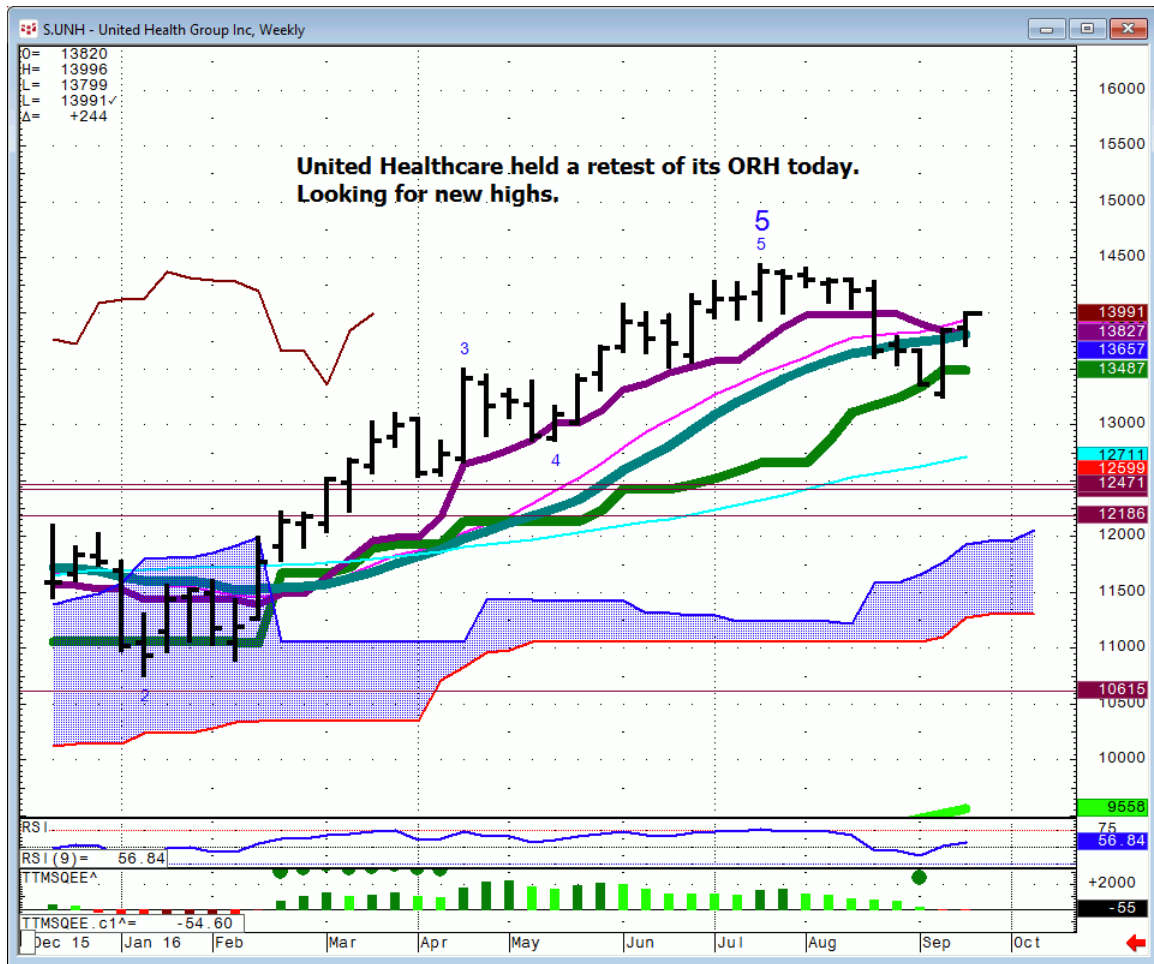
NASD 100...



XLK...



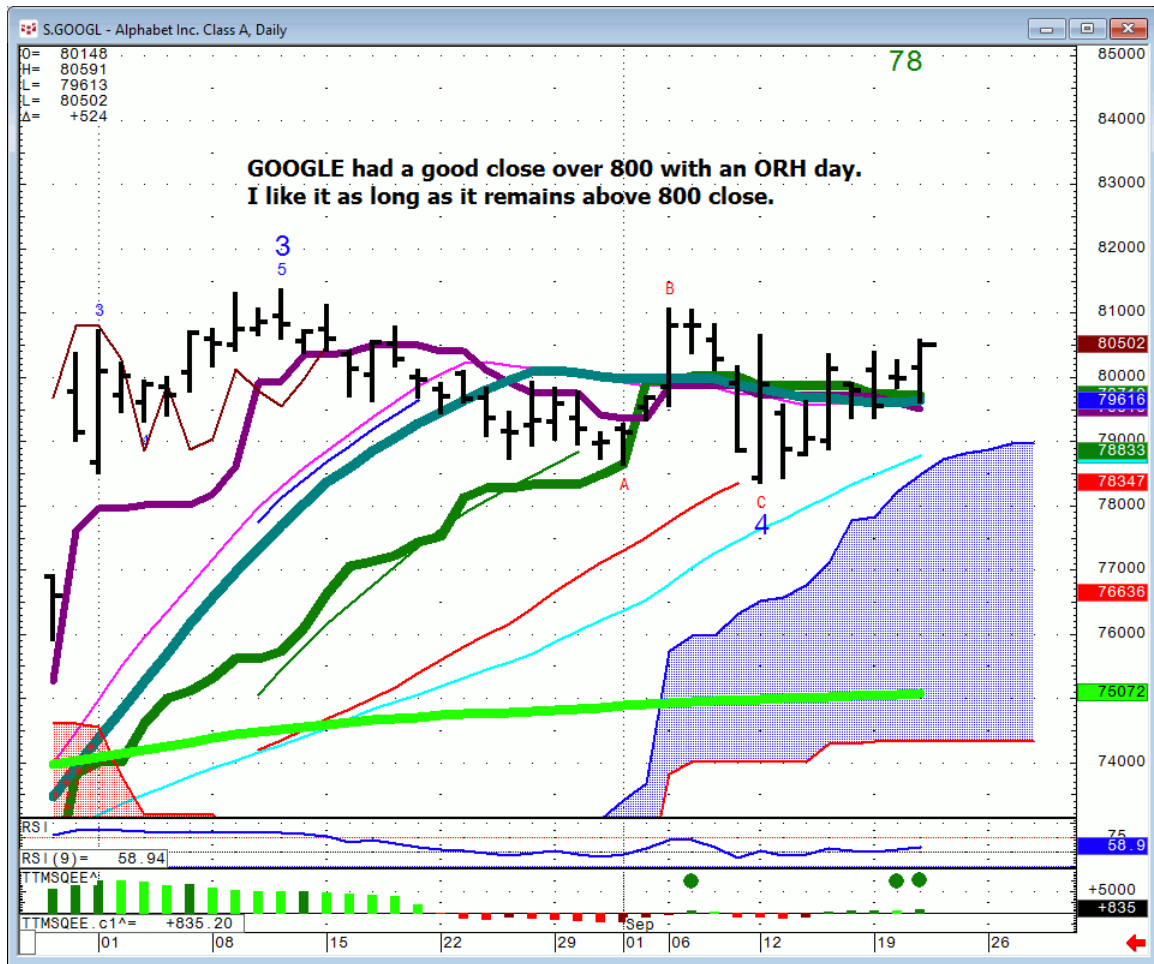
UNH...



MO...



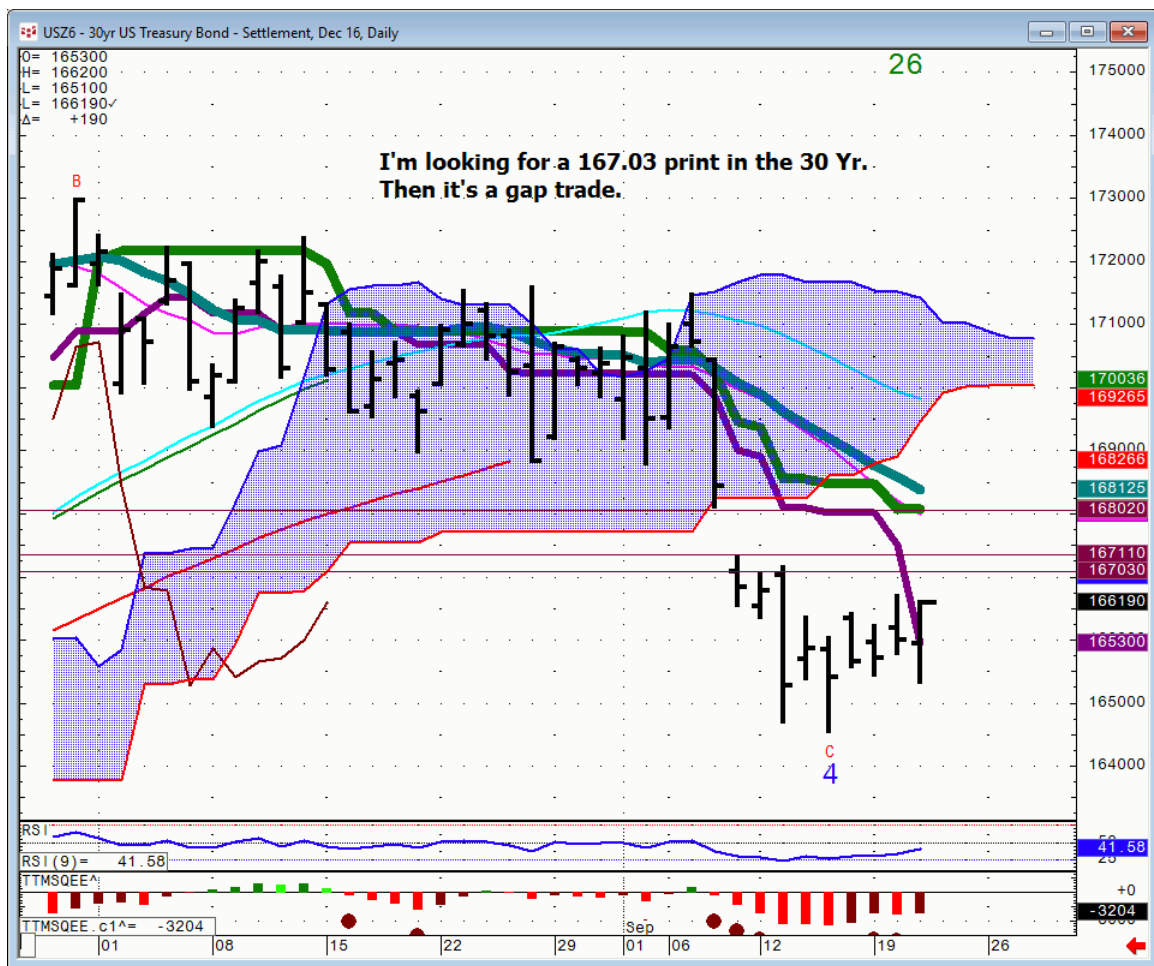
GOOGLE...



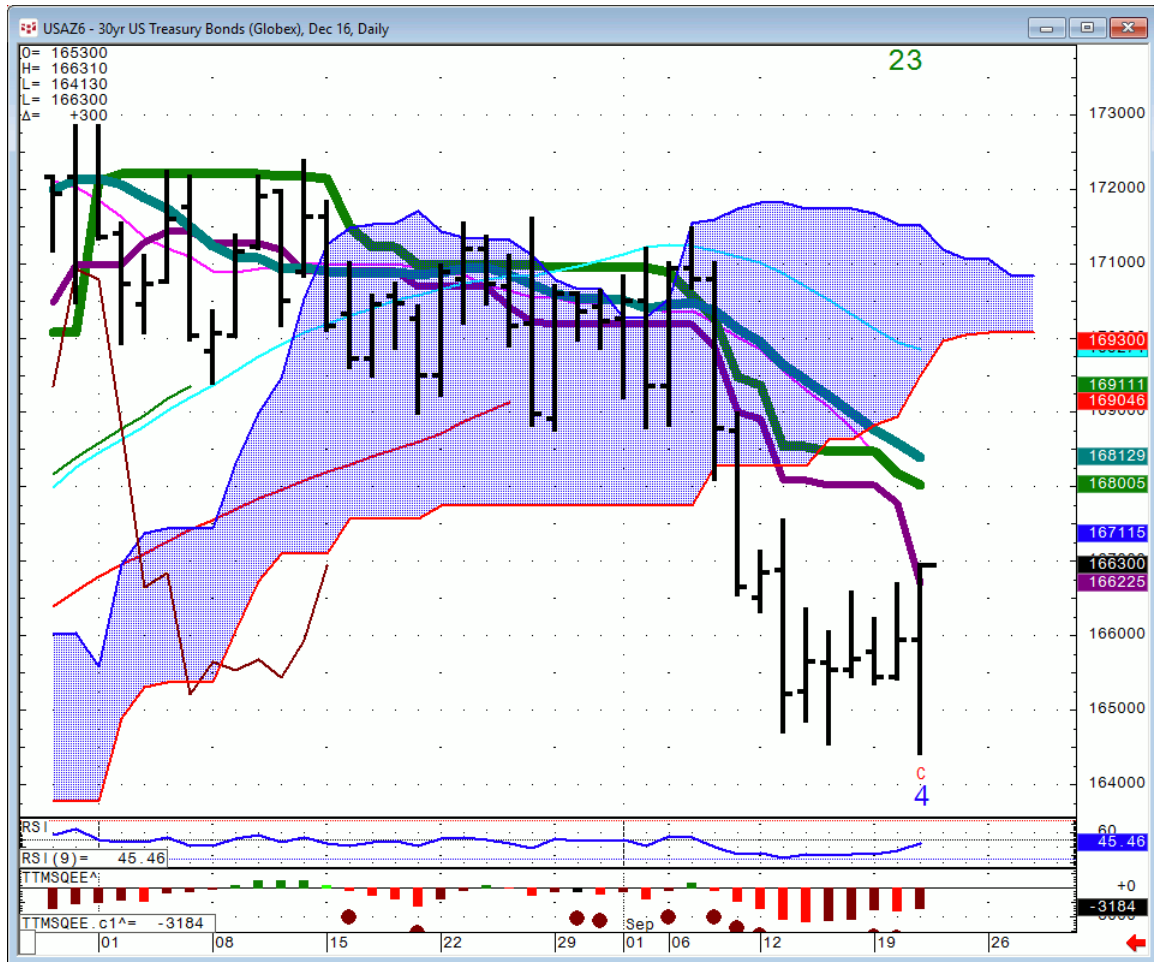
Bonds

Futures		S1	Qtrly Pivot	R1
30 Yr.	163	166.04	170.19	
Bund		159.07	165.3	

30 yr. Dec daily...



30 yr. Future all session 23 1/2 hour



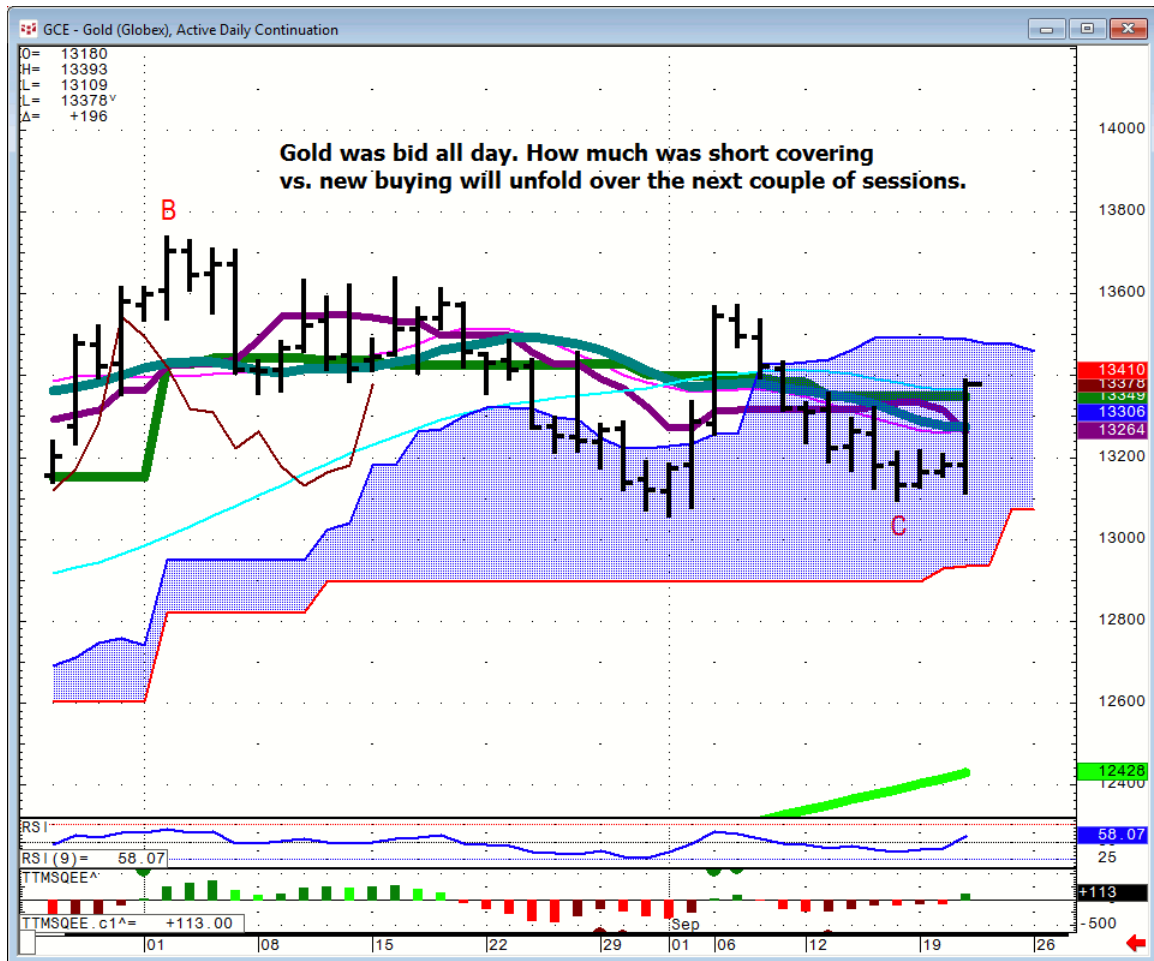
FX

FX		S1	Qtrly Pivot	R1		
Euro		108.25	111	112.85		
GBP/USD			145.4	148.2		
AUD/USD	71.3	72.6	74	76.78	77.7	82.1
NZD/USD	63.1	67	70.6	73.9		
USD/CAD		133.85	128.5	123.15		
CA6		74.75	77.82	81.2		
USD/JPY		107.21	106.38	103	99	
JY6		93.35	9400	97.07	101.25	
DXE	88.07	92.9	96.5	100.2		

Commodities

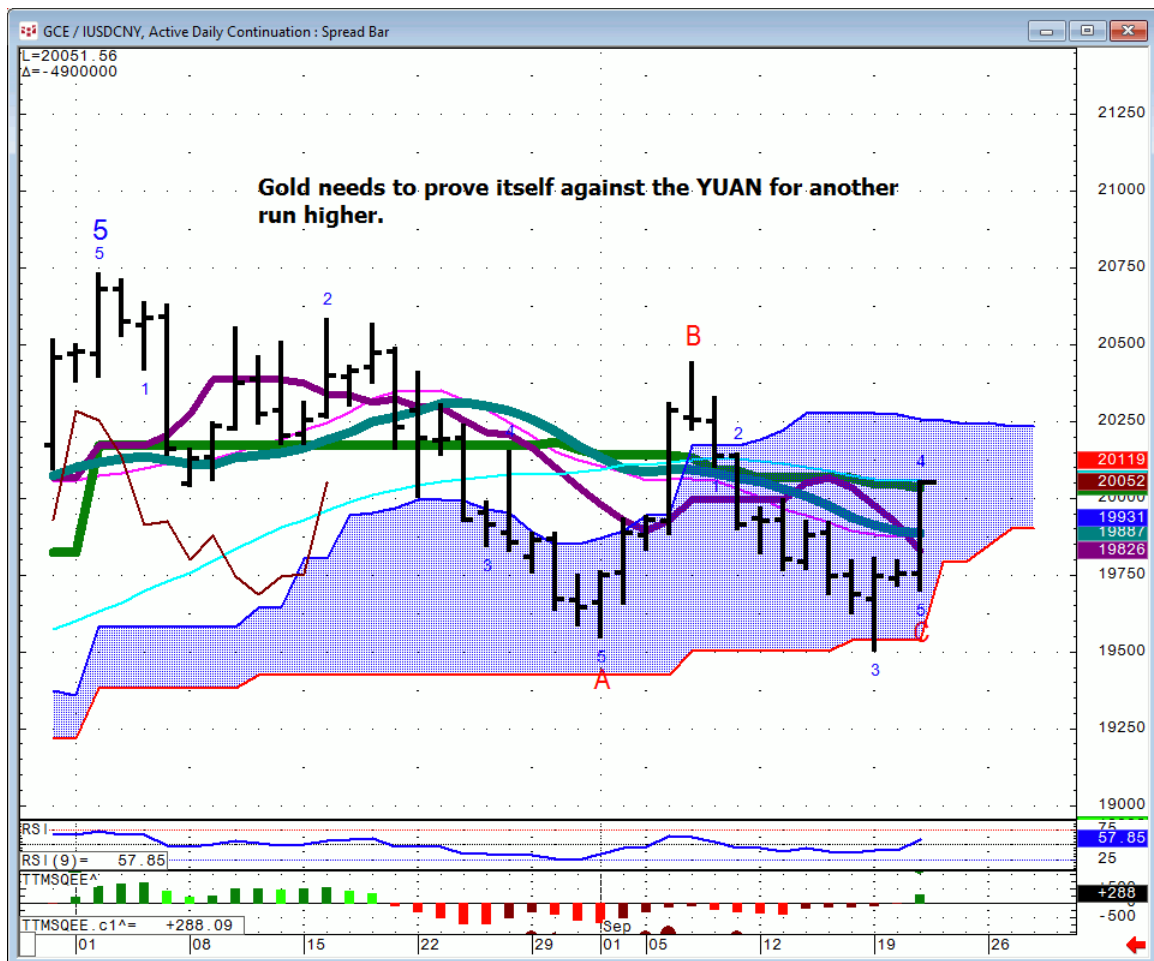
Commodity		S1	Qtrly Pivot	R1		
OIL	34.75	42.75	44.40-60	46.62	48.5	50.2
Gold		1175	1238	1307	1420	
Copper	1.9	2.125	2.21	2.33	2.77	
Silver			17.85	21.54	28.83	

Gold...

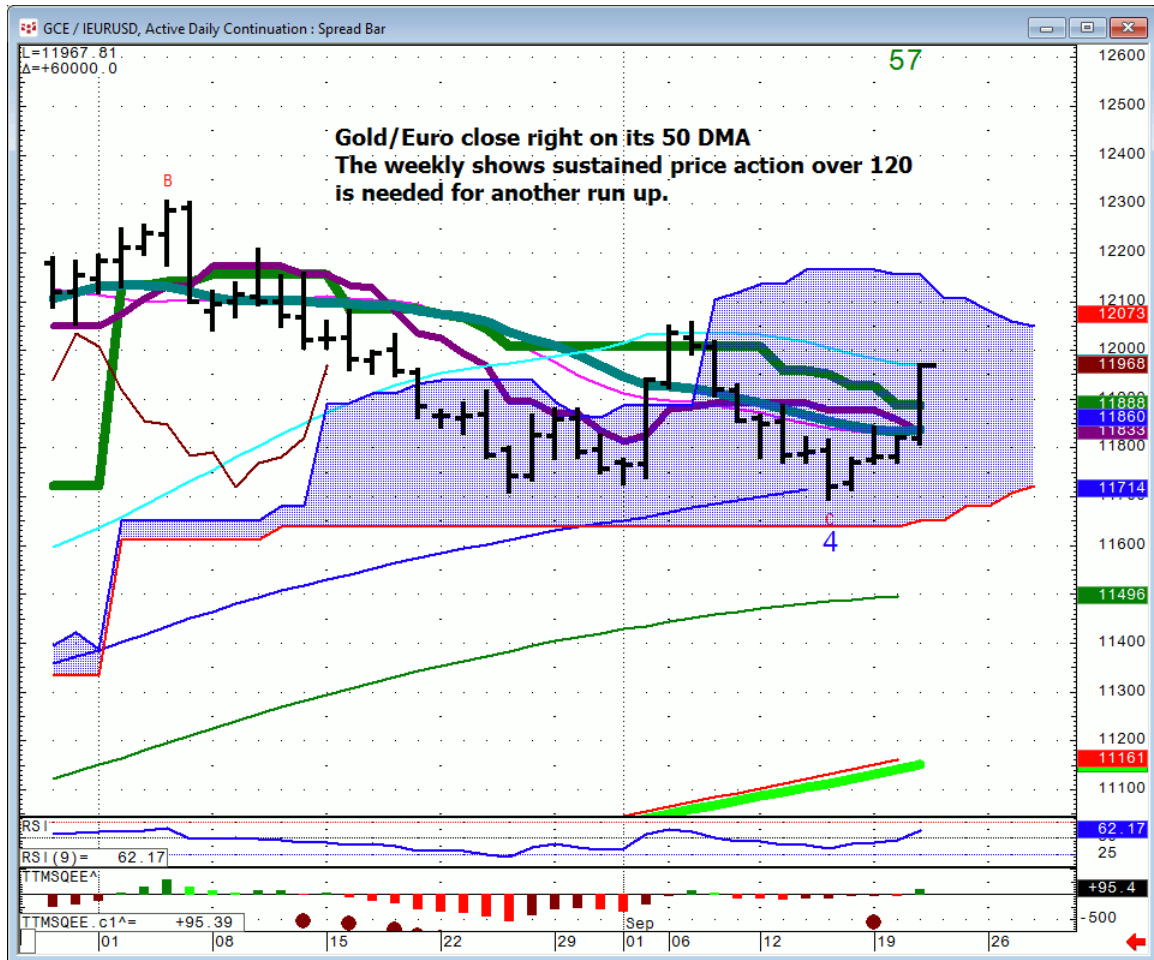


Long Gold/Short Currency charts

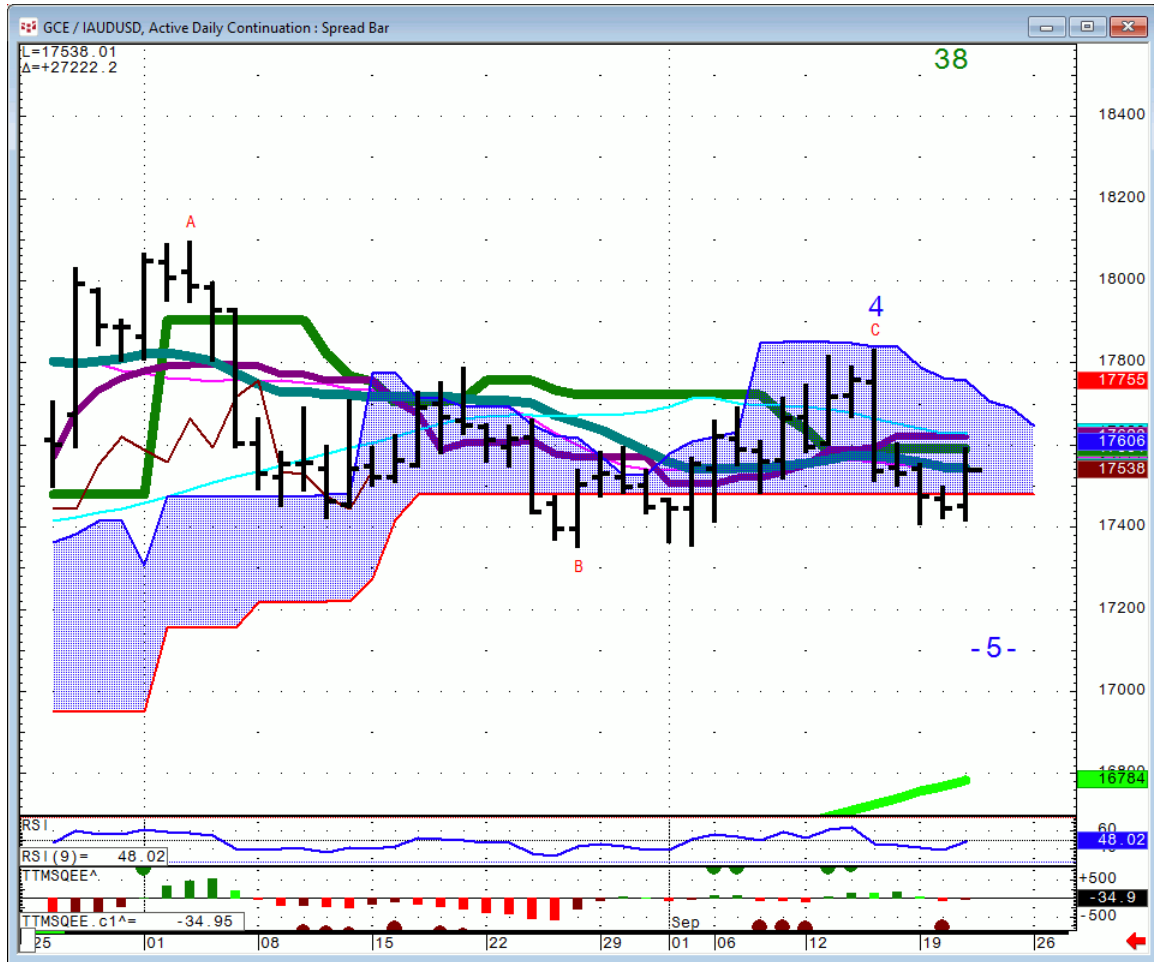
Gold/Yuan...ORH day with a big move. All new price action over its 50 DMA is needed for higher.



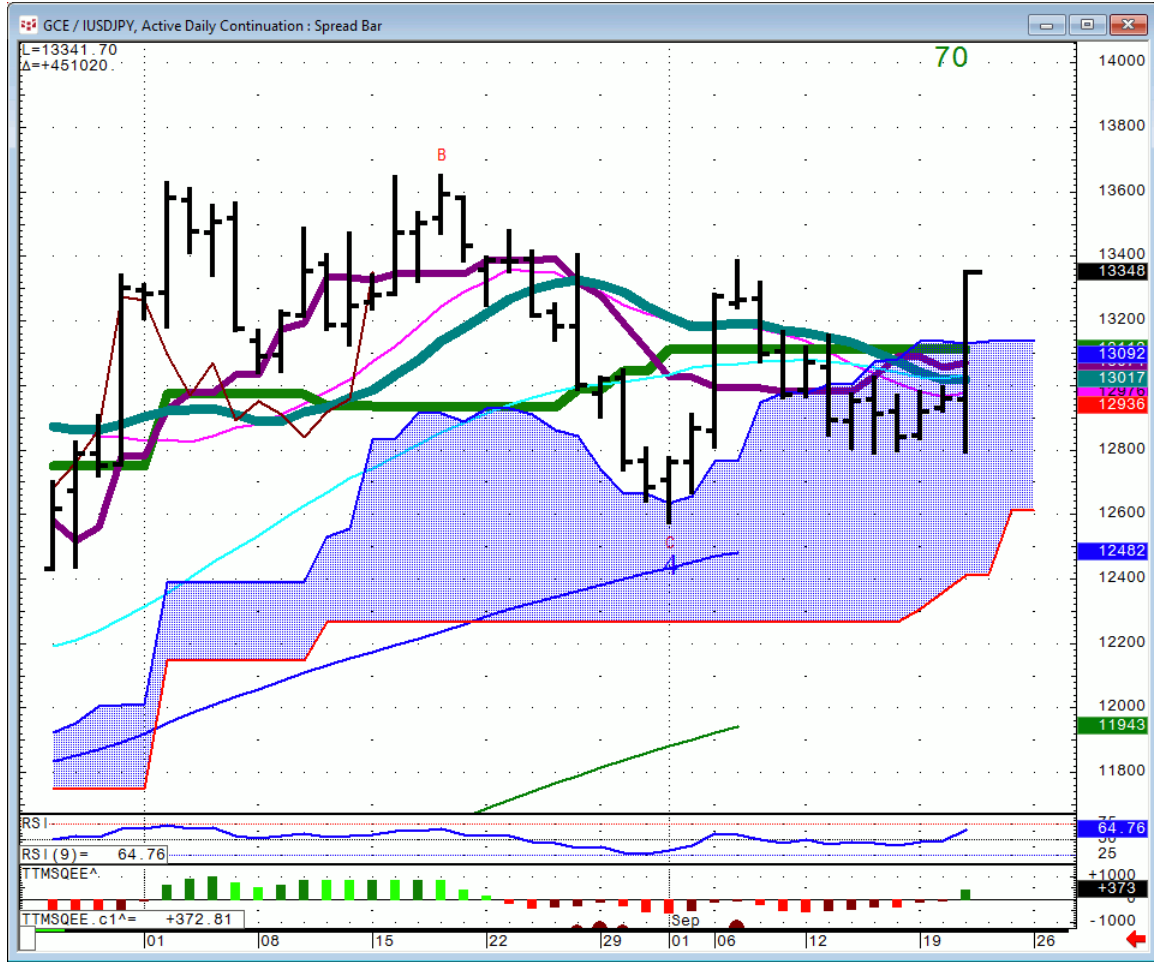
Gold/Euro...



Gold/Aussie...not going anywhere



Gold/USDJPY....Long Gold/Short Yen



General Comments or Valuable Insight

We're back to picking names with low risk profiles and buying the indices against the matrix levels until proven wrong.

Gold looks best against the European currencies and China. I wouldn't be looking to chase it against the Yen.

Equity Indices had their chance to have a descent correction.

I just got done listening to Gundlach from Doubleline on CNBC talking about his cash level, which is really 2123 in the Futures.

He says a close below will lead to a 15% correction.

Spu's have to close below to get defensive.

<http://www.whitewavetradingstrategies.com/glossary/>

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