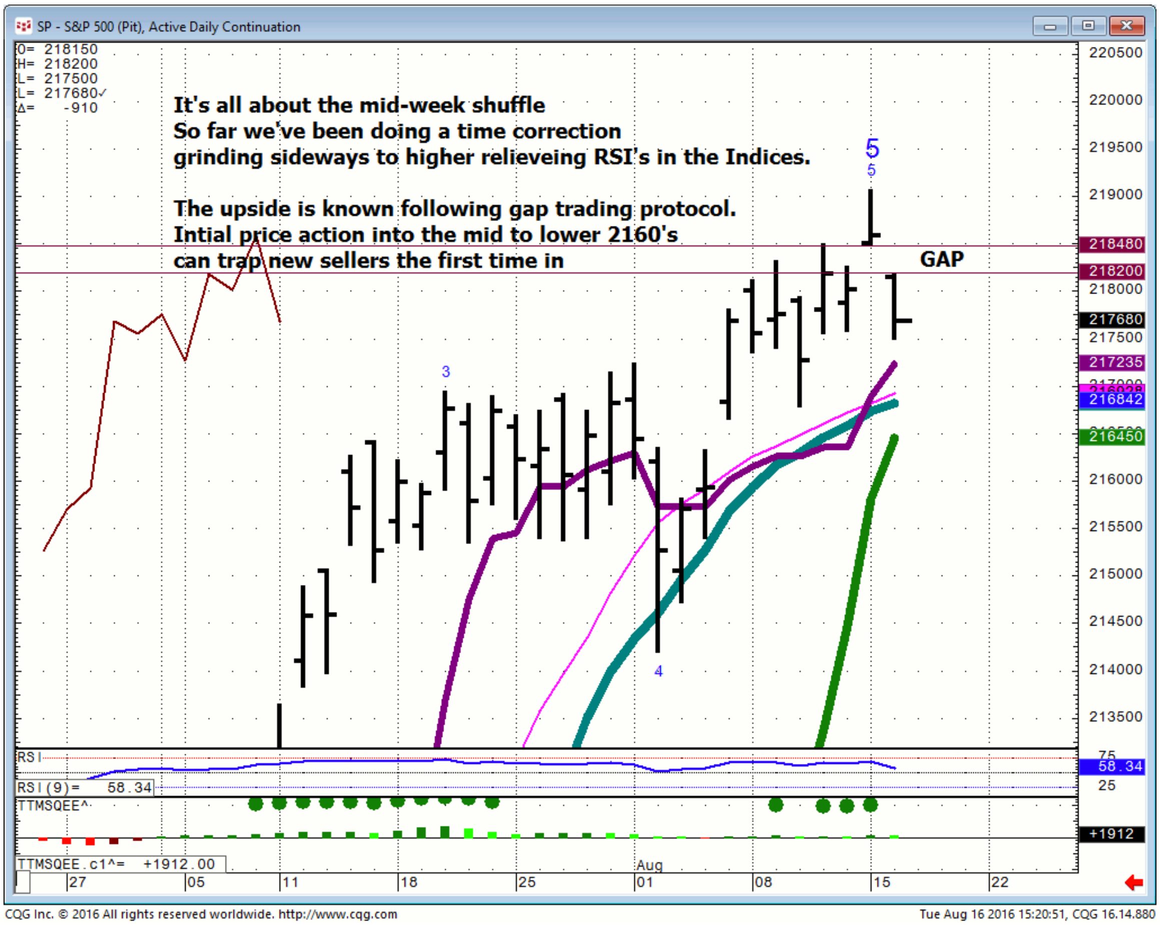
Daily Market Intelligence

A.M. LOOK

Stocks

Futures	S2	S1	Qtrly Pivot	R1	R2	Bmy
Spu		1965	2039	2090	2123	
Nasd 100	4103	4265	4402	4475	4575	
DAX	8680	9340	10,000	10,650	11,175	
Nikkei		14,855	16,835	17,200	18,200	
ASX			5075	5474	5900	
FTSE			5990	6490	6751	6962
DSX				3060	3245-90	3490

Spu…


SP - S&P 500 (Pit), Active Daily Continuation
O= 218150
H= 218200
L= 217500
L= 217680
Δ= -910
It's all about the mid-week shuffle
So far we've been doing a time correction
grinding sideways to higher relieveing RSI's in the Indices.
The upside is known following gap trading protocol.
Intial price action into the mid to lower 2160's
can trap new sellers the first time in
GAP
5
3
4
220500
220000
219500
219000
218480
218200
218000
217680
217500
217235
216842
216450
216000
215500
215000
214500
214000
213500
RSI
RSI(9)= 58.34
58.34
75
25
TTMSQEE^
TTMSQEE.c1^= +1912.00
+1912
27
05
11
18
25
Aug
01
08
15
22
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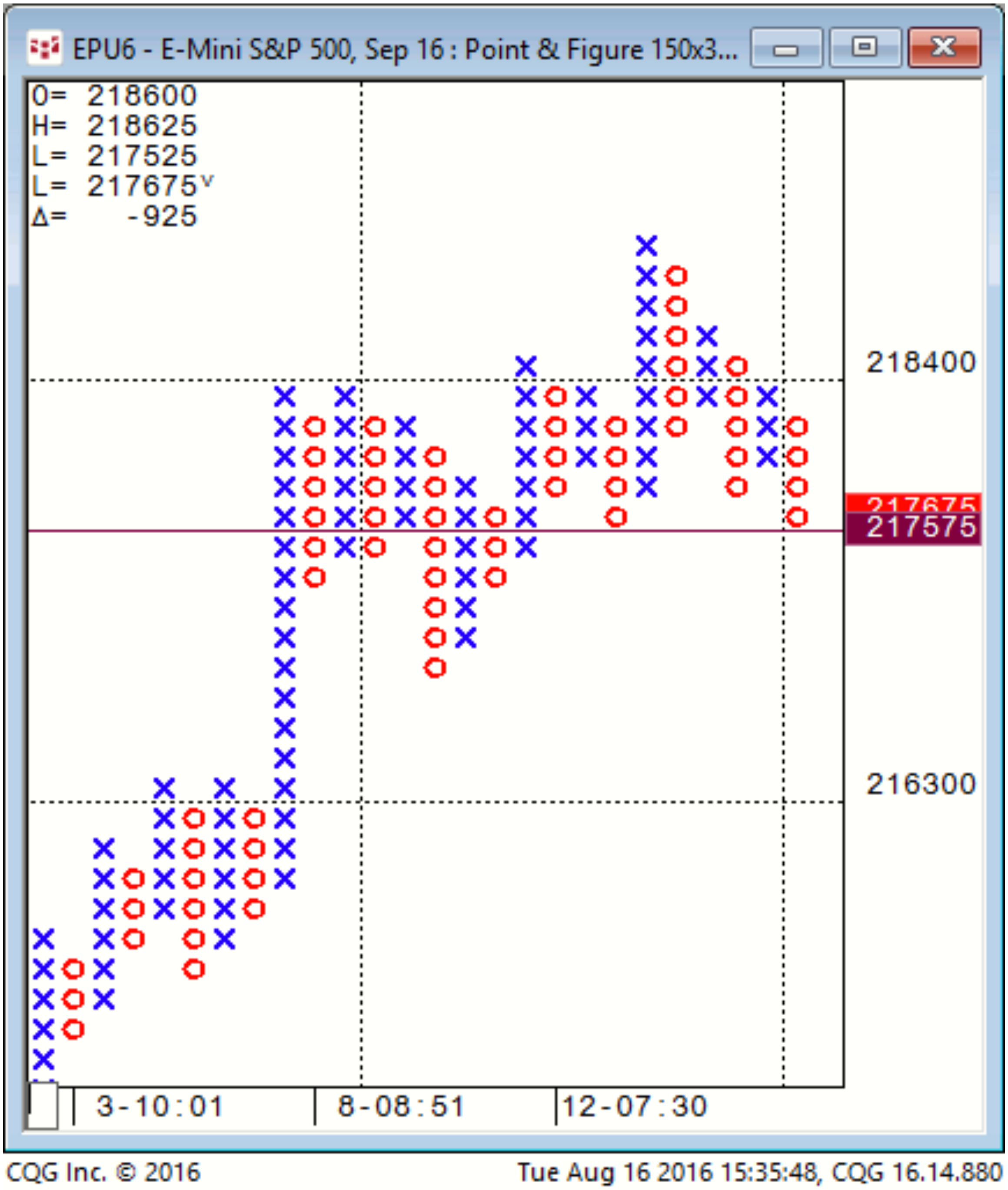
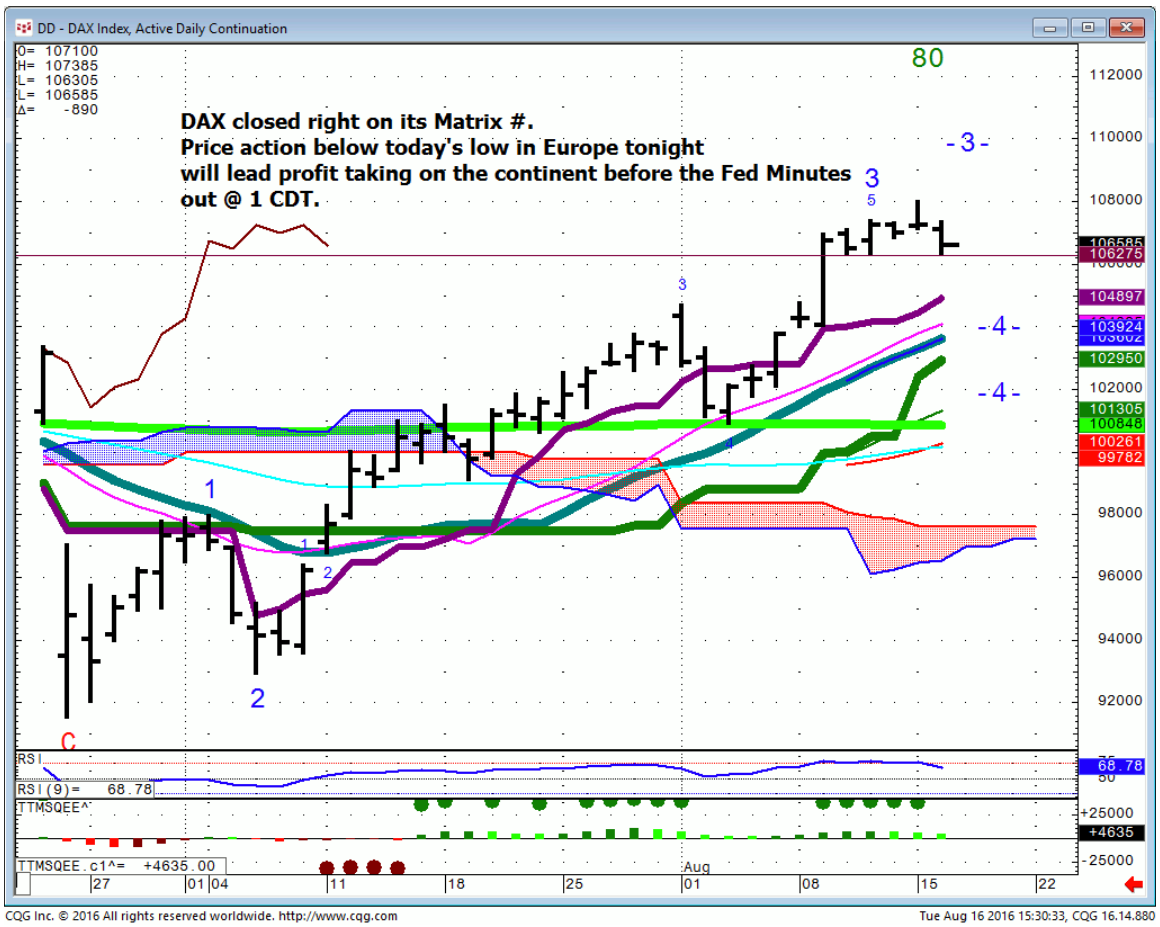
Spu 25x3 Point & Figure…this shows much over 2184 the shorts get mauled. The long term P&F's are a long way from putting in a reversal



DAX...



DD - DAX Index, Active Daily Continuation
O= 107100
H= 107385
L= 106305
L= 106585
Δ= -890
DAX closed right on its Matrix #.
Price action below today's low in Europe tonight
will lead profit taking on the continent before the Fed Minutes
out @ 1 CDT.
80
-3-
-4-
-4-
RSI(9)= 68.78
TTMSQEE.c1^= +4635.00
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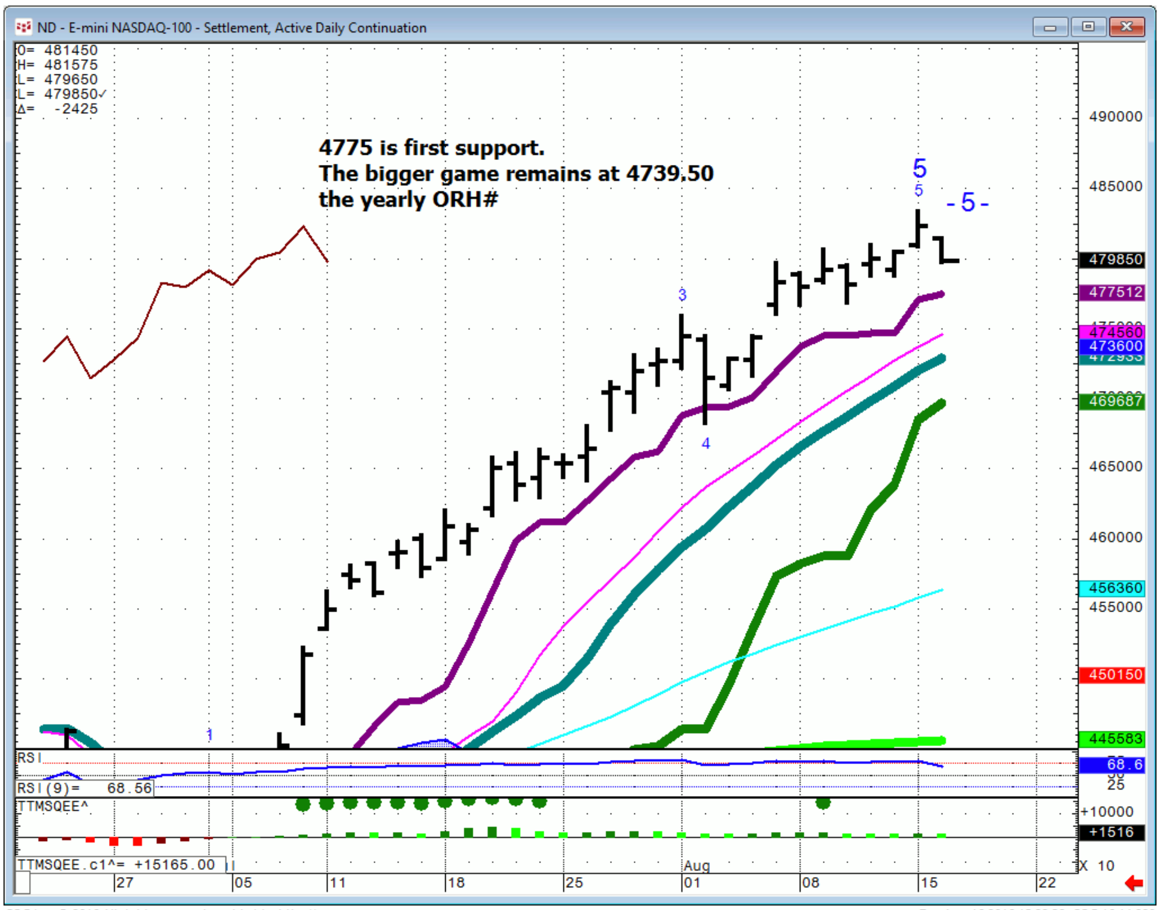
Nasd 100…



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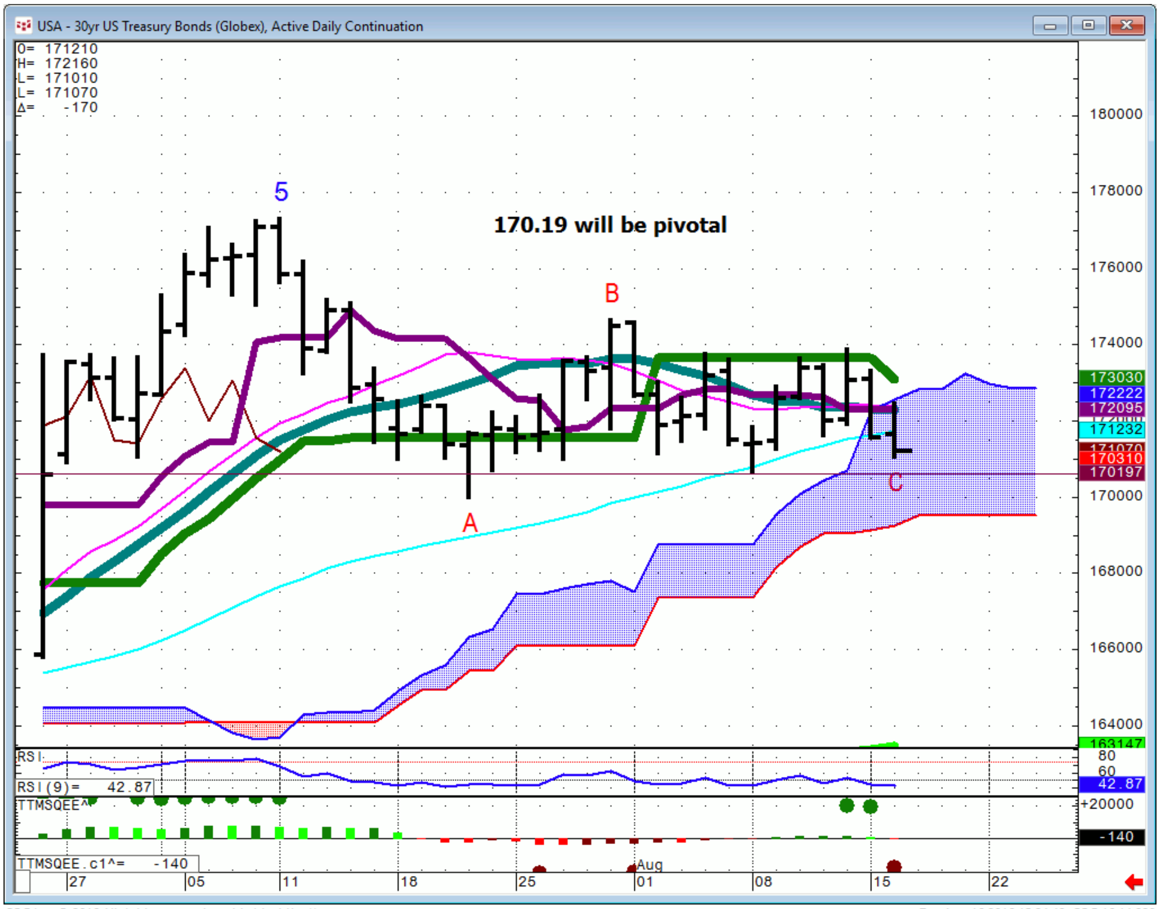
Bonds

Futures		S1	Qtrly Pivot	R1
30 Yr.	163	166.04	170.19	
Bund		159.07	165.3	

30 Yr.... 170.19 matrix level is support and the closing downside pivot



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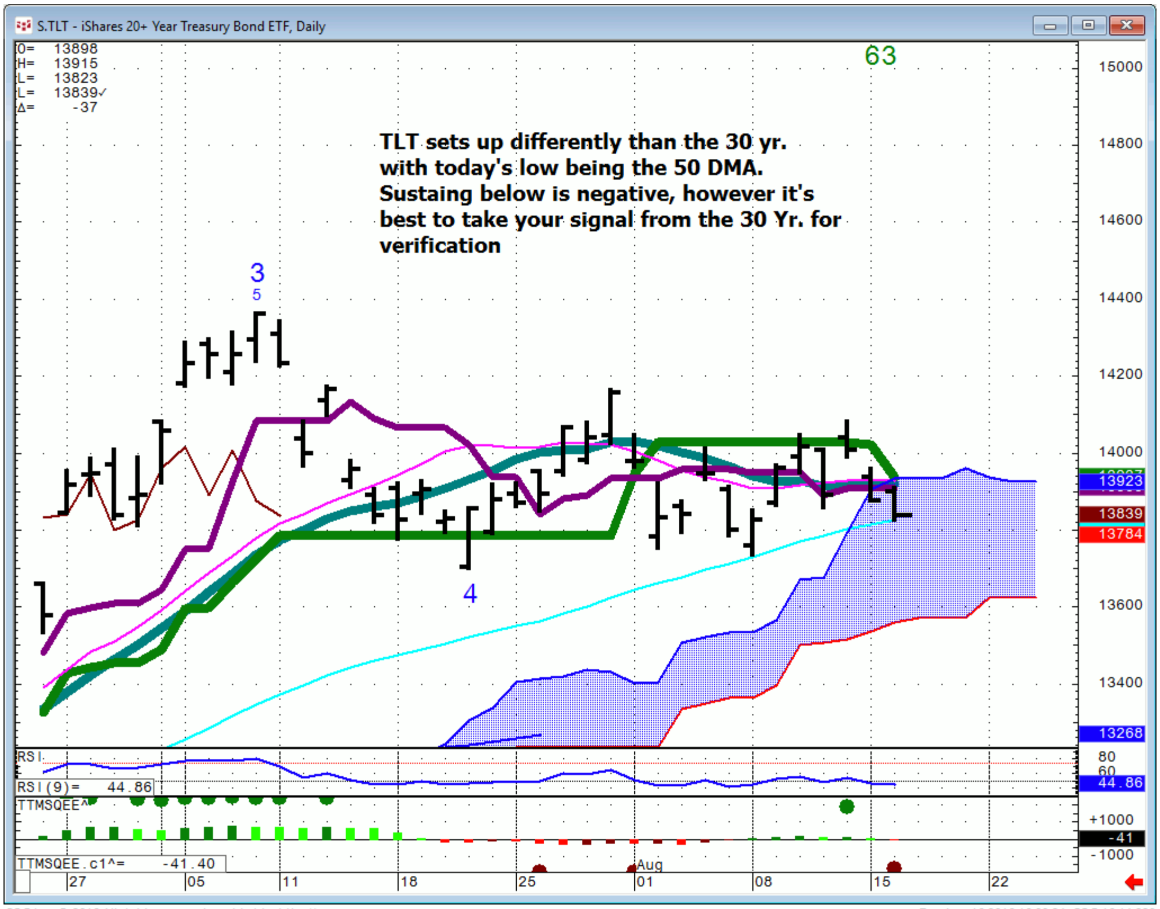
TLT…



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FX

FX		S1	Qtrly Pivot	R1		
Euro		108.25	111	112.85		
GBP/USD			145.4	148.2		
AUD/USD	71.3	72.6	74	76.78	77.7	82.1
NZD/USD	63.1	67	70.6	73.9		
USD/CAD		133.85	128.5	123.15		
CA6		74.75	77.82	81.2		
USD/JPY		107.21	106.38	103	99	
JY6		93.35	9400	97.07	101.25	
DXE	88.07	92.9	96.5	100.2		

GBP/USD..

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Commodities

Commodity		S1	Qtrly Pivot	R1		
OIL	34.75	42.75	44.40-60	46.62	48.5	50.2
Gold		1175	1238	1307	1420	
Copper	1.9	2.125	2.21	2.33	2.77	
Silver			17.85	21.54	28.83	

General Comments or Valuable Insight

Mid-Week Shuffle. Not sure? Hit the link to the glossary below.
http://www.whitewavetradingstrategies.com/glossary/

Oil…2 weeks ago we laid out the price action for the low in Oil and then followed up with surrogate trades based on that low.

Once again we're looking to see if this 2-week rally will abate. I'm looking for evidence that the technical model can remain up.

Equity Indices…same game. Will we put in a mid-week high and reject or will it be a spike low to nowhere followed by another rally?

Bonds…ditto! Most of the curve looks vulnerable except the 5's, which held cloud support.

Bottom line. I'll let Mr Market show me who is going to wear the pants for the rest of the week.

Timing is ripe for a small correction given the day of the week, Gann timing and of course a Full Moon.

Everyone thinks I'm balmy when I trot this out.

Just know that the biggest traders and gamblers are in Asia where once a month they break out their Ouija boards to determine their investment fate.

You don't have to believe it, just acknowledge that it can be price moving.

Yes, I'm paying attention to see if we can go into a corrective phase or maintain the sideways grind in the Indices.

Last week the Equity Bears tried and failed to turn the technical model.

They'll try it again this week as well. It's in the nature of the Mid-Week Shuffle.

http://www.whitewavetradingstrategies.com/glossary/

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