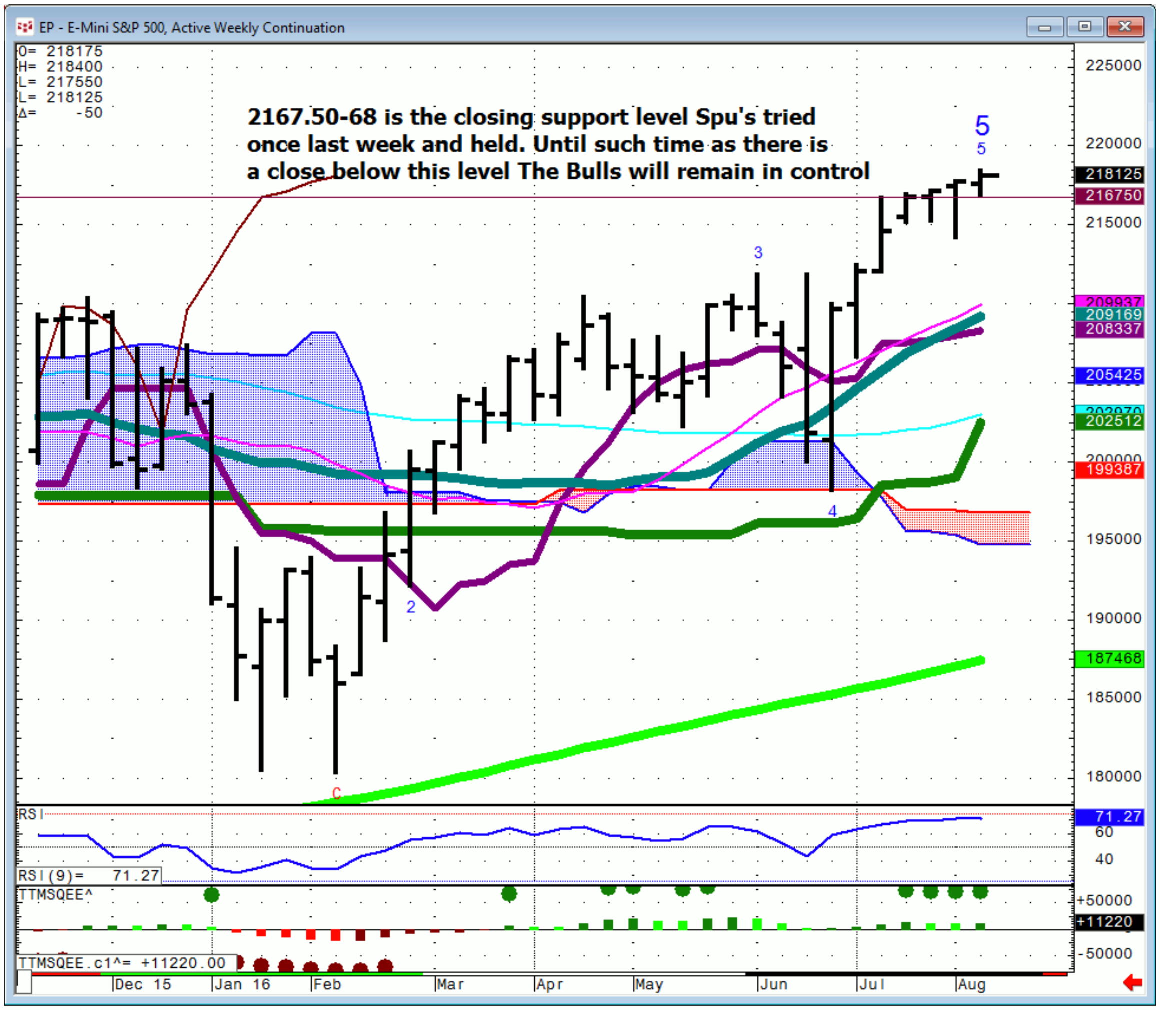
Daily Market Intelligence

A.M. LOOK

Stocks

Futures	S2	S1	Qtrly Pivot	R1	R2	Bmy
Spu		1965	2039	2090	2123	
Nasd 100	4103	4265	4402	4475	4575	
DAX	8680	9340	10,000	10,650	11,175	
Nikkei		14,855	16,835	17,200	18,200	
ASX			5075	5474	5900	
FTSE			5990	6490	6751	6962
DSX				3060	3245-90	3490

Spu…



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Sun Aug 14 2016 09:50:21, CQG 16.14.880

Nasd 100..

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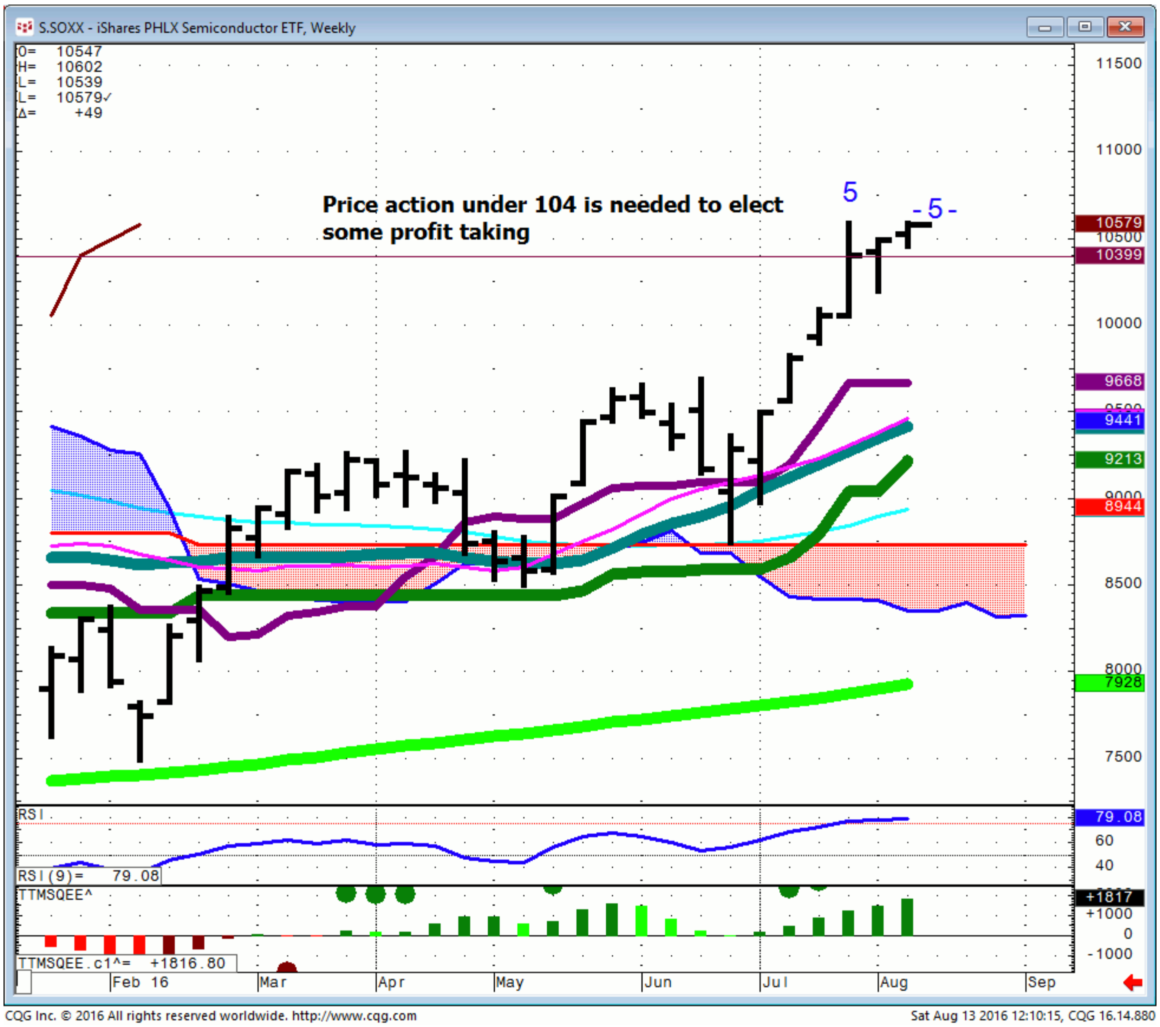
SOXX..


S.SOXX - iShares PHLX Semiconductor ETF, Weekly
O= 10547
H= 10602
L= 10539
L= 10579✓
Δ= +49
Price action under 104 is needed to elect some profit taking
5
- 5 -
11500
11000
10579
10500
10399
10000
9668
9441
9213
8944
8500
8000
7928
7500
RSI
RSI(9)= 79.08
79.08
60
40
TTMSQEE^
TTMSQEE.c1^= +1816.80
+1817
+1000
0
-1000
Feb 16
Mar
Apr
May
Jun
Jul
Aug
Sep
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BABA…

S.BABA - Alibaba Group Holding Ltd, Monthly
O= 9298
H= 9835
L= 9291
L= 9825
Δ= +648
BABA needs to hold 95 on any retrace
1.000
0.618
0.500
0.382
0.000
9825
8100
7880
RSI
RSI(9)= 64.15
64.15
TTMSQEE^
TTMSQEE.c1^= +752.00
+752
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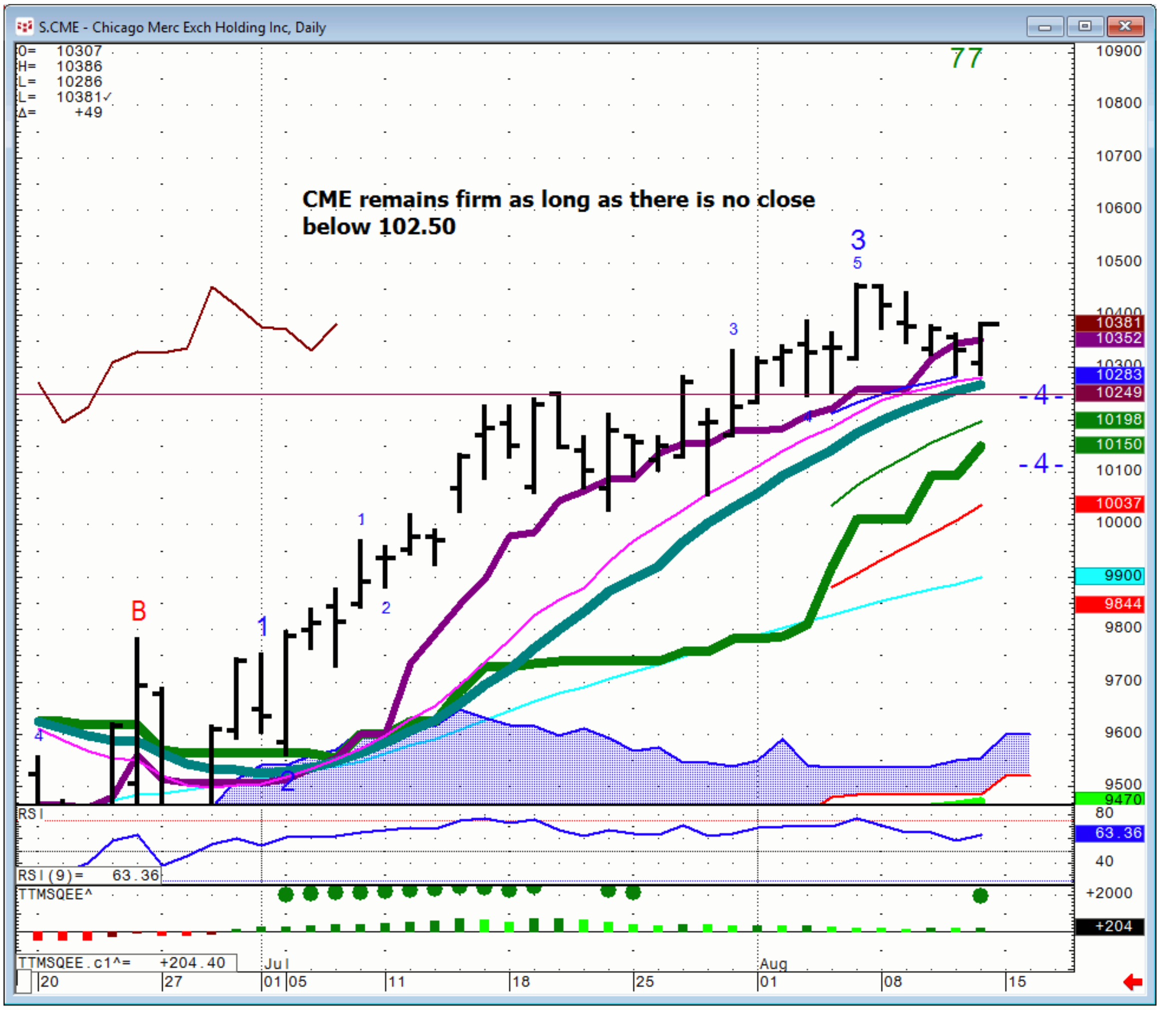
CME..



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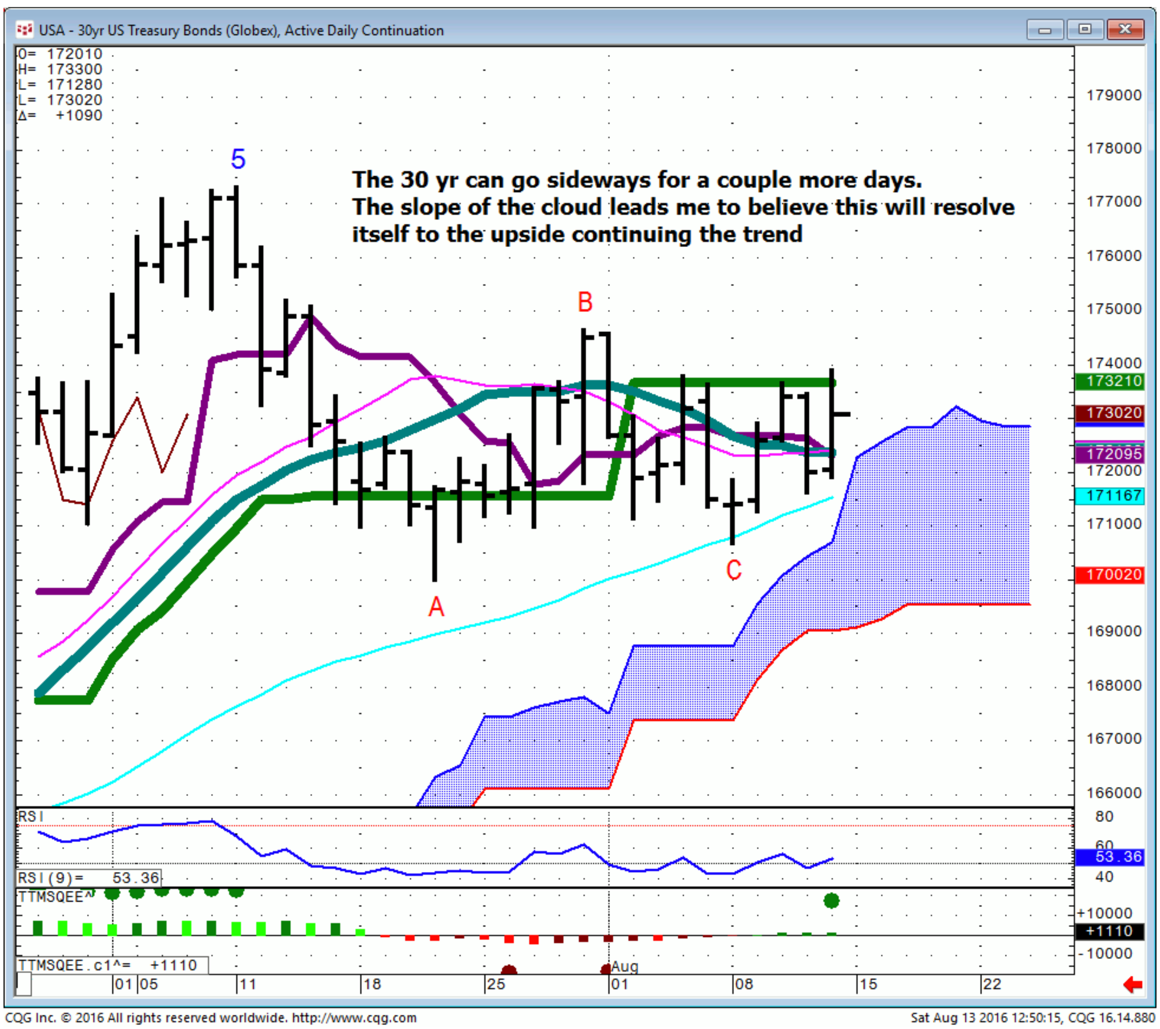
Bonds

Futures		S1	Qtrly Pivot	R1
30 Yr.	163	166.04	170.19	
Bund		159.07	165.3	

30 Yr.... I refused to chase the perceived breakout in the Bonds Friday thinking that most of the patterns I was seeing could be low volume directional traps.

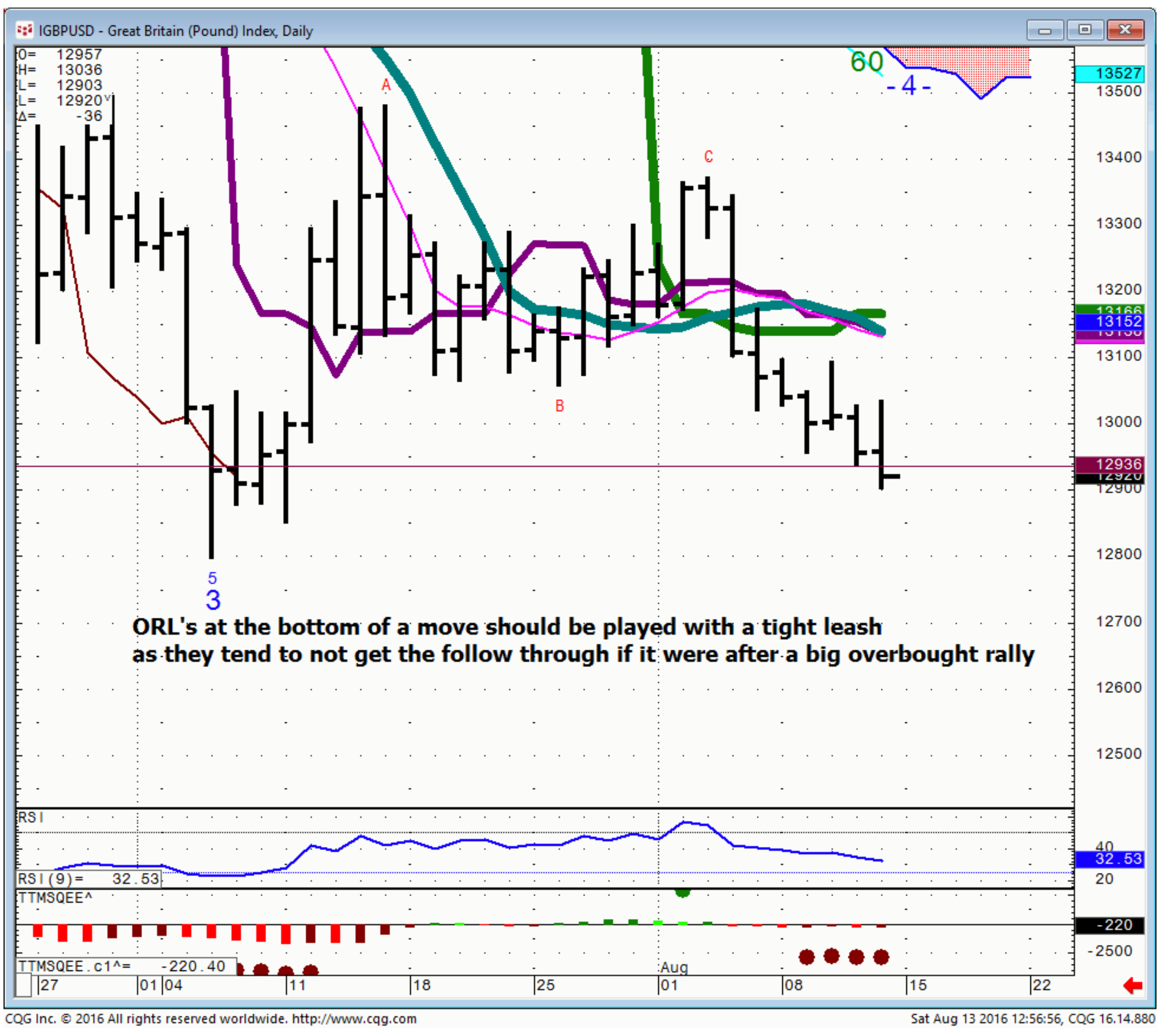
The treasuries are yet another example of investors fighting the capital flows. With central banks on the bid it's a lousy short.



FX

FX		S1	Qtrly Pivot	R1		
Euro		108.25	111	112.85		
GBP/USD			145.4	148.2		
AUD/USD	71.3	72.6	74	76.78	77.7	82.1
NZD/USD	63.1	67	70.6	73.9		
USD/CAD		133.85	128.5	123.15		
CA6		74.75	77.82	81.2		
USD/JPY		107.21	106.38	103	99	
JY6		93.35	9400	97.07	101.25	
DXE	88.07	92.9	96.5	100.2		

GBP/USD…



GBP/JPY...

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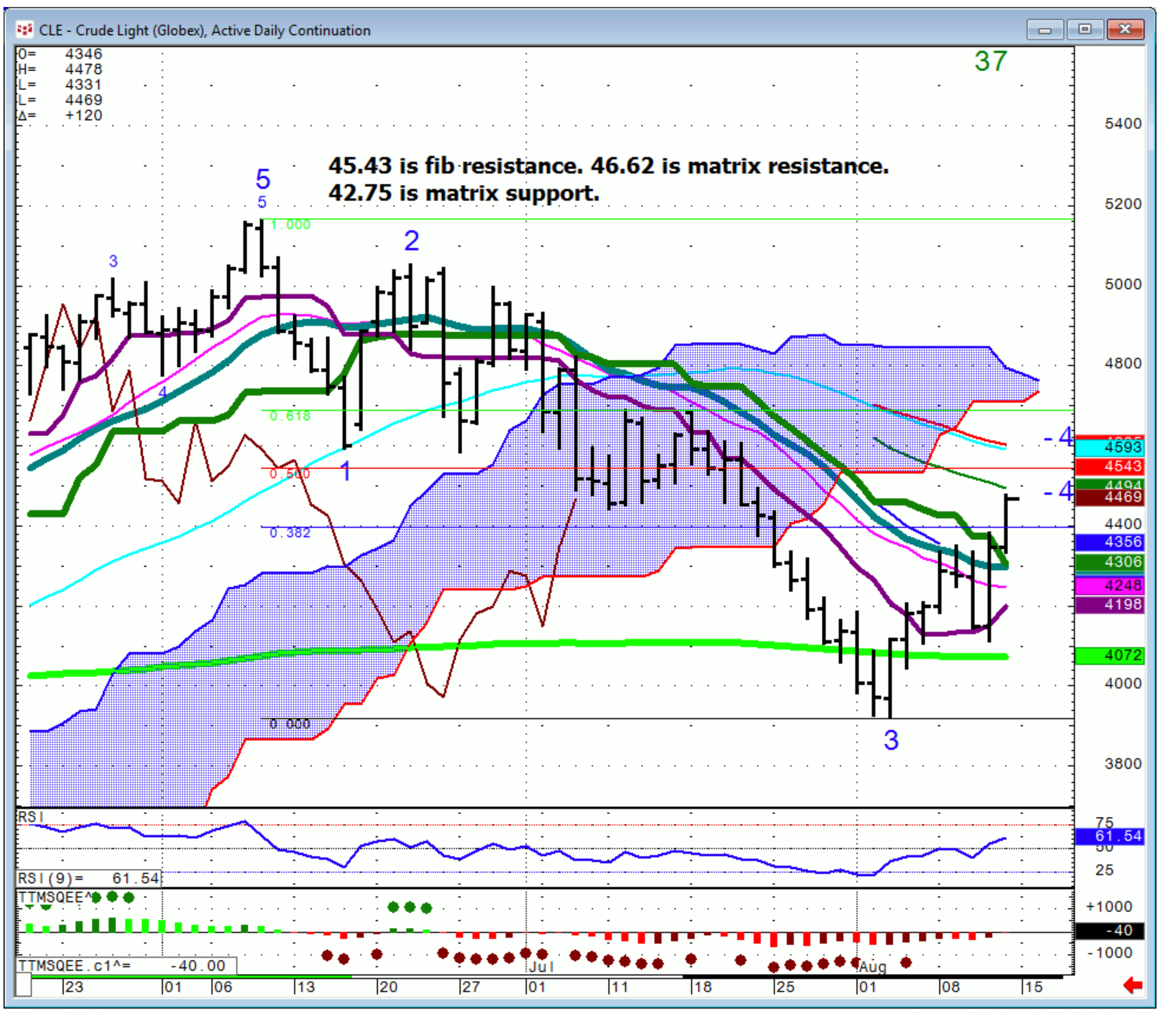
Commodities

Commodity		S1	Qtrly Pivot	R1		
OIL	34.75	42.75	44.40-60	46.62	48.5	50.2
Gold		1175	1238	1307	1420	
Copper	1.9	2.125	2.21	2.33	2.77	
Silver			17.85	21.54	28.83	

Oil…I laid out the price action setup for a low on 8/3/16, which I played via surrogate names. I'm looking for the breaks to hold.



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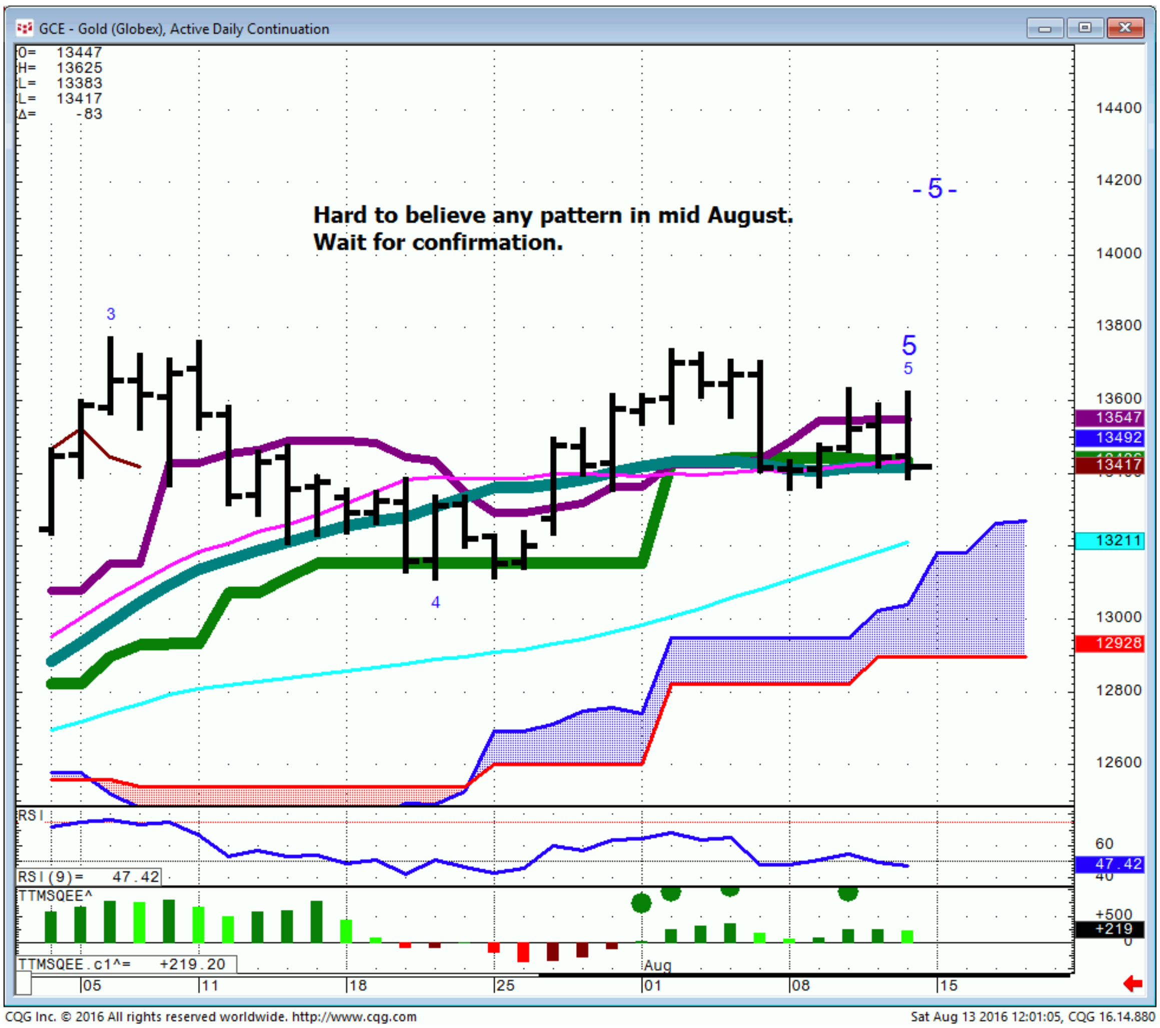
Gold...


GCE - Gold (Globex), Active Daily Continuation
O= 13447
H= 13625
L= 13383
L= 13417
Δ= -83
Hard to believe any pattern in mid August.
Wait for confirmation.
-5-
3
4
5
5
14400
14200
14000
13800
13600
13547
13492
13417
13211
13000
12928
12800
12600
RSI
RSI(9)= 47.42
60
47.42
40
TTMSQEE^
TTMSQEE.c1^= +219.20
+500
+219
0
Aug
05
11
18
25
01
08
15
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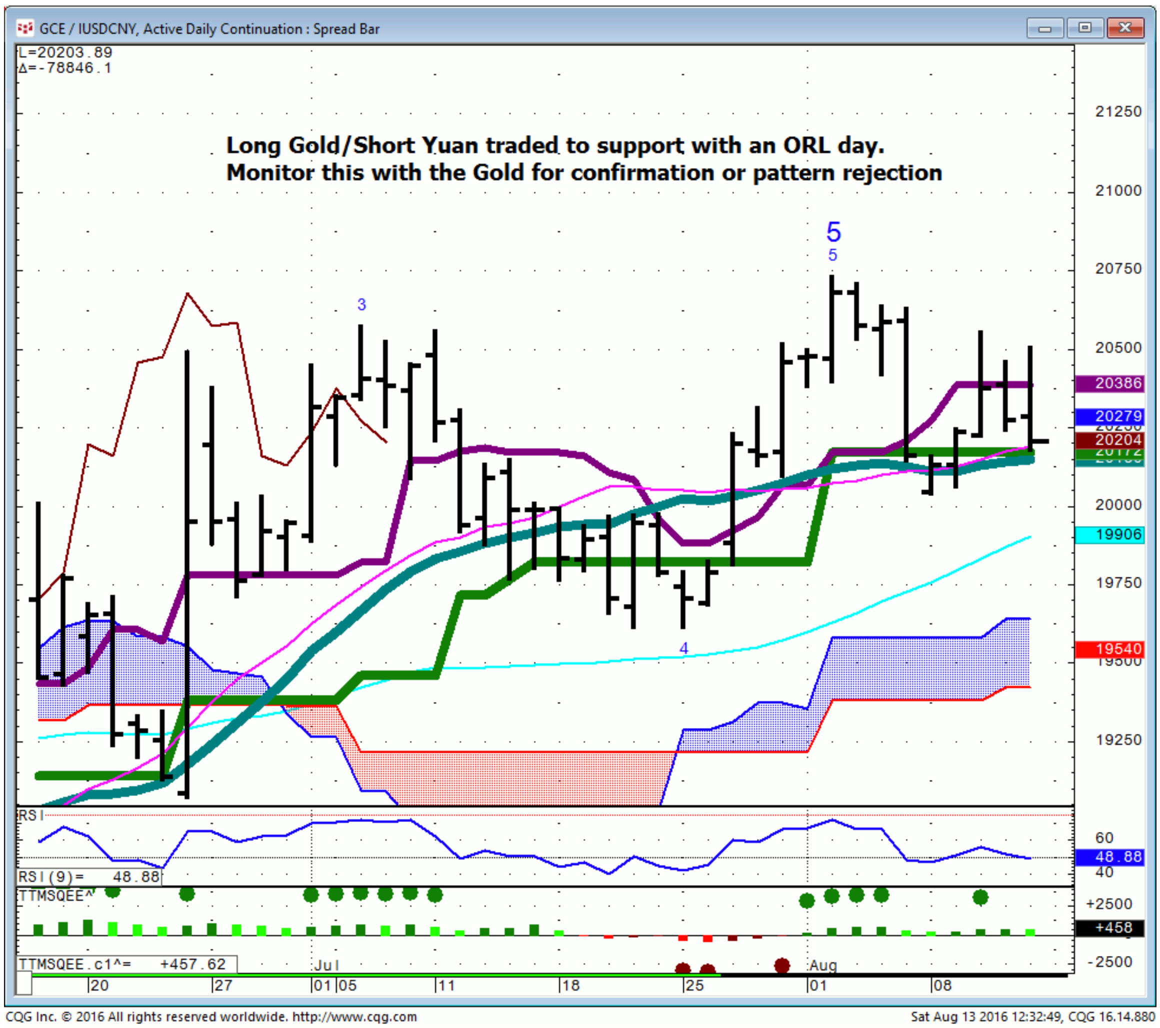
Gold/Yuan..also put in **ORL** days agains the EURO & Suisse but not against the Yen or Aussie.



General Comments or Valuable Insight

The hot Equity names continue to be the recent IPO's TWLO,LN ACIA.

Over the past 40+ years I've seen these periods where the indices have little or no price action as short-term traders continually sell into the grind and get spit out.

I've spoken to many readers that are still trying to pick a high in the Indices.

Late week we have monthly GANN timing along with a Full Moon, which should make for an interesting mid-week shuffle.

This will have me eyeballing another VXX trade.

I'll look to nibble at a contra-trend move mid-week via the VXX just to see if it can get some legs.

I tried it last week for a small wiggle. Not the worst strategy for long only managers.

On a broader view, I'm a buyer of a 60-point break in the Spu's.

Correlations have been tough with the Algos running wild in thin markets.

Look no further than the 40 dollars worth of price action in the Gold Friday.

Oil was a good example of waiting out the next major time frame and using the reversal close as your risk metric.

Trade the major time frames this week and above all be patient.

http://www.whitewavetradingstrategies.com/glossary/

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