



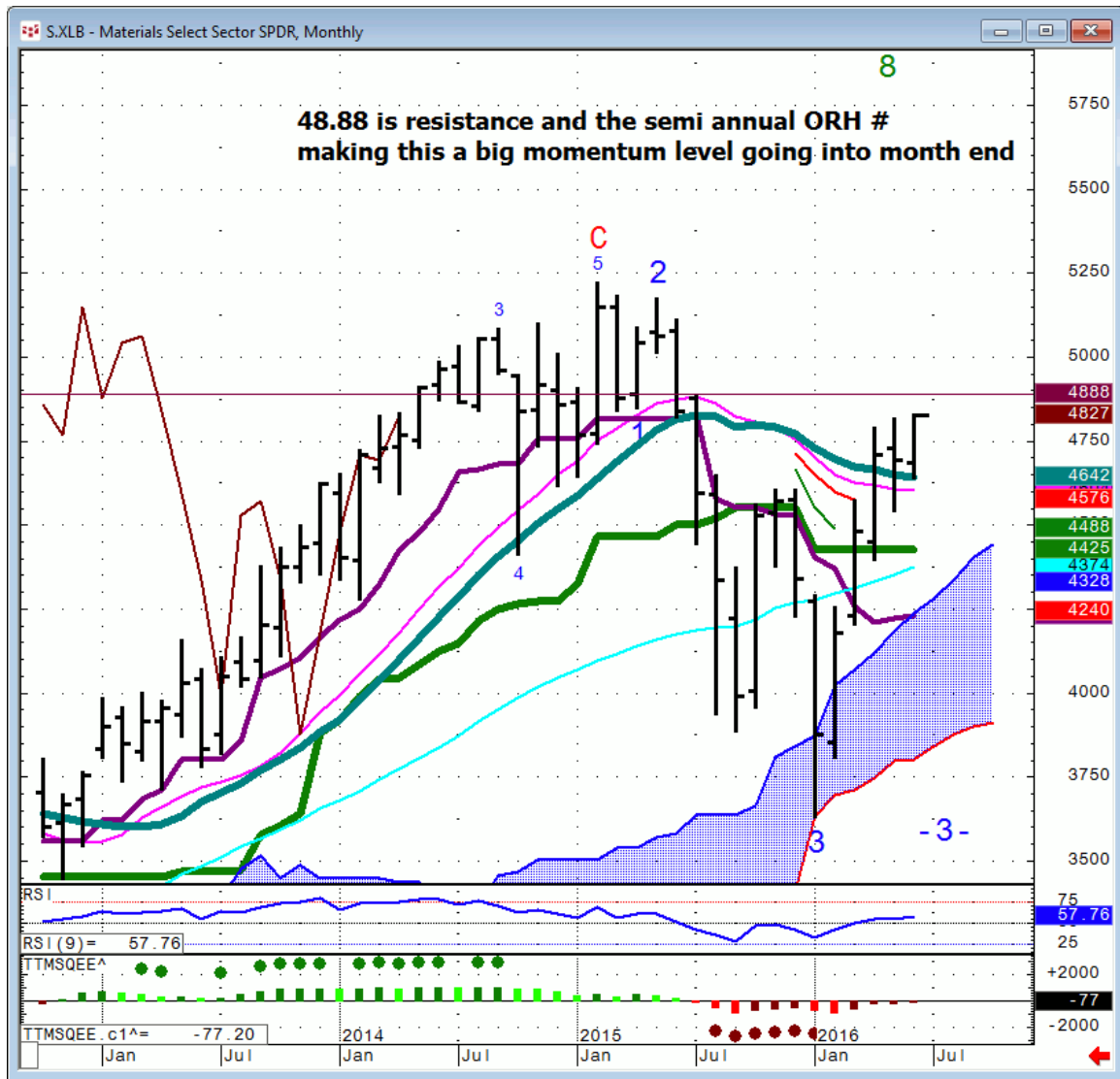
Daily Market Intelligence

A.M. LOOK

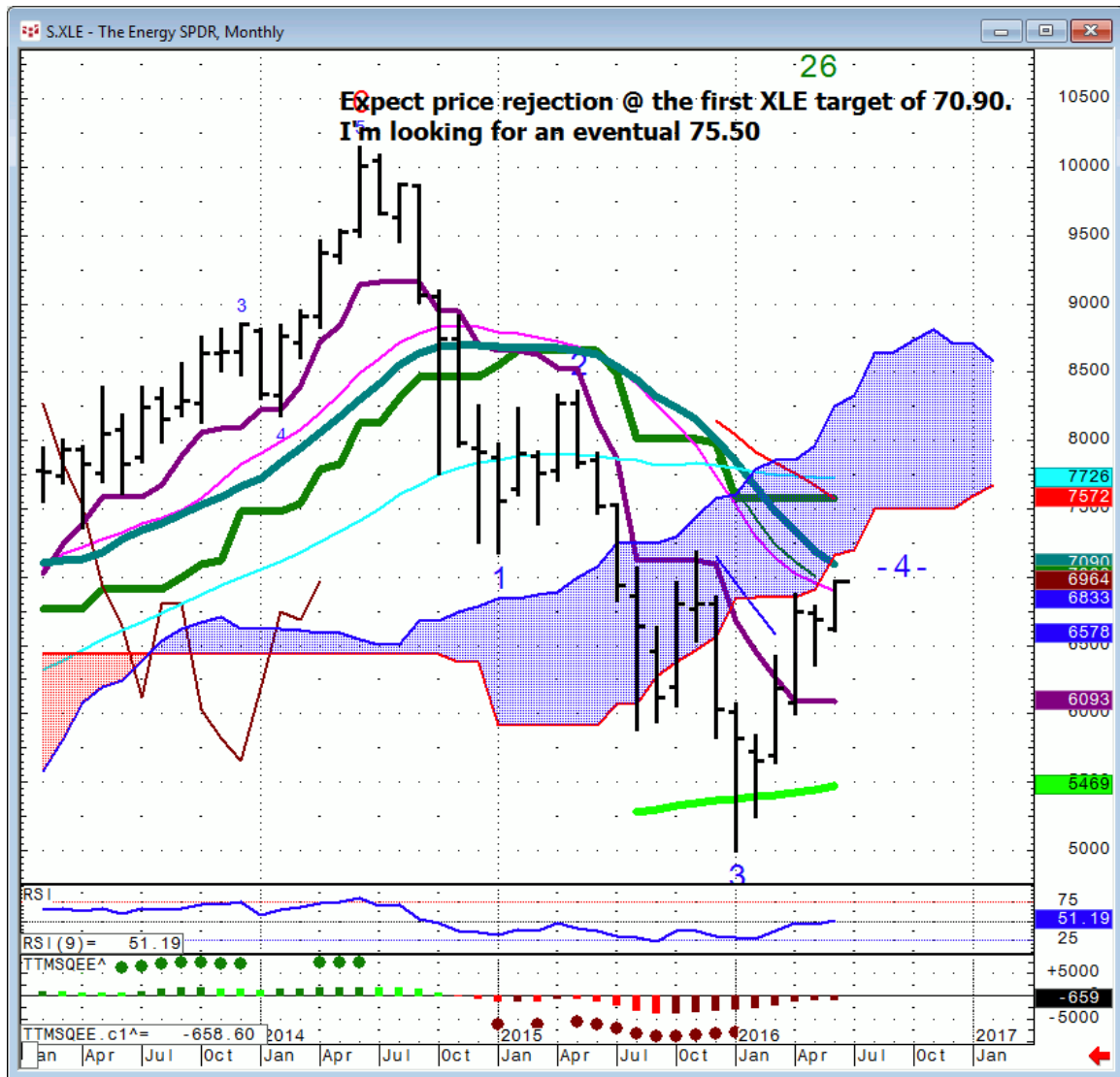
Stocks

Futures	S1	Qtrly Pivot	R1	
Spu	1965	2039	2090	2123
Nasd				
100	4265	4402	4475	4575
DAX	9340	10,000	10,650	
Nikkei	14,855	16,835	17,200	18,200

XLB...



XLE...



MOS...



POT...



JJG...



WYNN...102.55 is the April high which is a natural place for price rejection given we're coming into Wednesday in an up market. While I've been friendly to the name caution is advised at this level. It's. been mirroring the Spu's since the 5/19 low



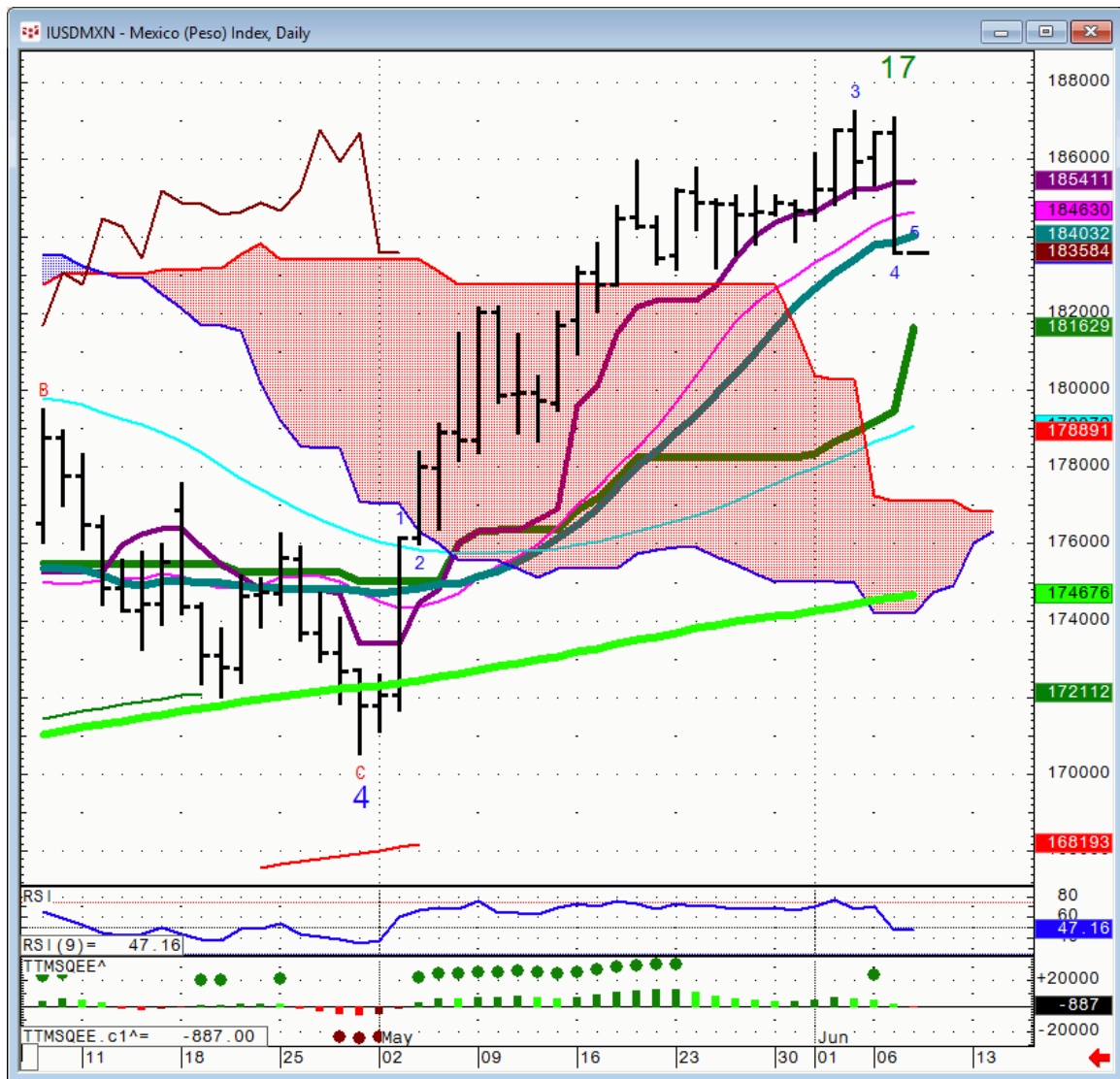
Bonds

Futures	S1	Qtrly Pivot	R1	
30 Yr.	159.3	163	166.04	170
Bund	159.07	163.4	165.2	

FX

FX	S1	Qtrly Pivot	R1		
Euro	108.25	111		124.23	
GBP/USD		145.4	148.2		
AUD/USD	72.6	75	76.78	77.7	82.1
NZD/USD		67	69.30-50	73.9	
USD/CAD		133.85		127.7	123.15
CA6		74.75	77.1	78.3	81.2
USD/JPY		113.85	110.64	107.21	103
JY6		88	90.38	93.35	97.07
DXE	88.07	92.9	96.5	100.2	

USD/MXN...the peso can be a risk on surrogate. Keep this on your radar tomorrow for upside follow through in EWW., which a stronger peso should facilitate



Commodities

Commodity	S1	Qtrly Pivot	R1			
OIL	34	40.4	46.62	48.5	50.44	
Gold	1175	1238	1307			
Copper	2.125	2.21	2.33	2.77		

General Comments or Valuable Insight

Welcome to the mid-week shuffle.

The Equity Indices came close enough to the matrix #'s to correct for a day or two after coming within 4 points of a big standard deviation move.

Yes, we're entitled to see some back and fill with many names trading at elevated levels.

For the bears it's always preferable to see a Wednesday high to attempt the plunge. I'm not looking to swim in the riptide.

The Ag names and the Energy names have had a big 2-day rally.

Early strength in these two sectors tomorrow should be viewed as suspect given the day of the week, with further gains used to tighten up risk, not buy strength.

EWV, led by the USD/MXN rally with an ORL day, looks to be an interesting value proposition.

Be patient to see if the pattern has follow through.

For those who are new to the service and unfamiliar with some of the terminology please click on the link.

<http://www.whitewavetradingstrategies.com/glossary/>

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