



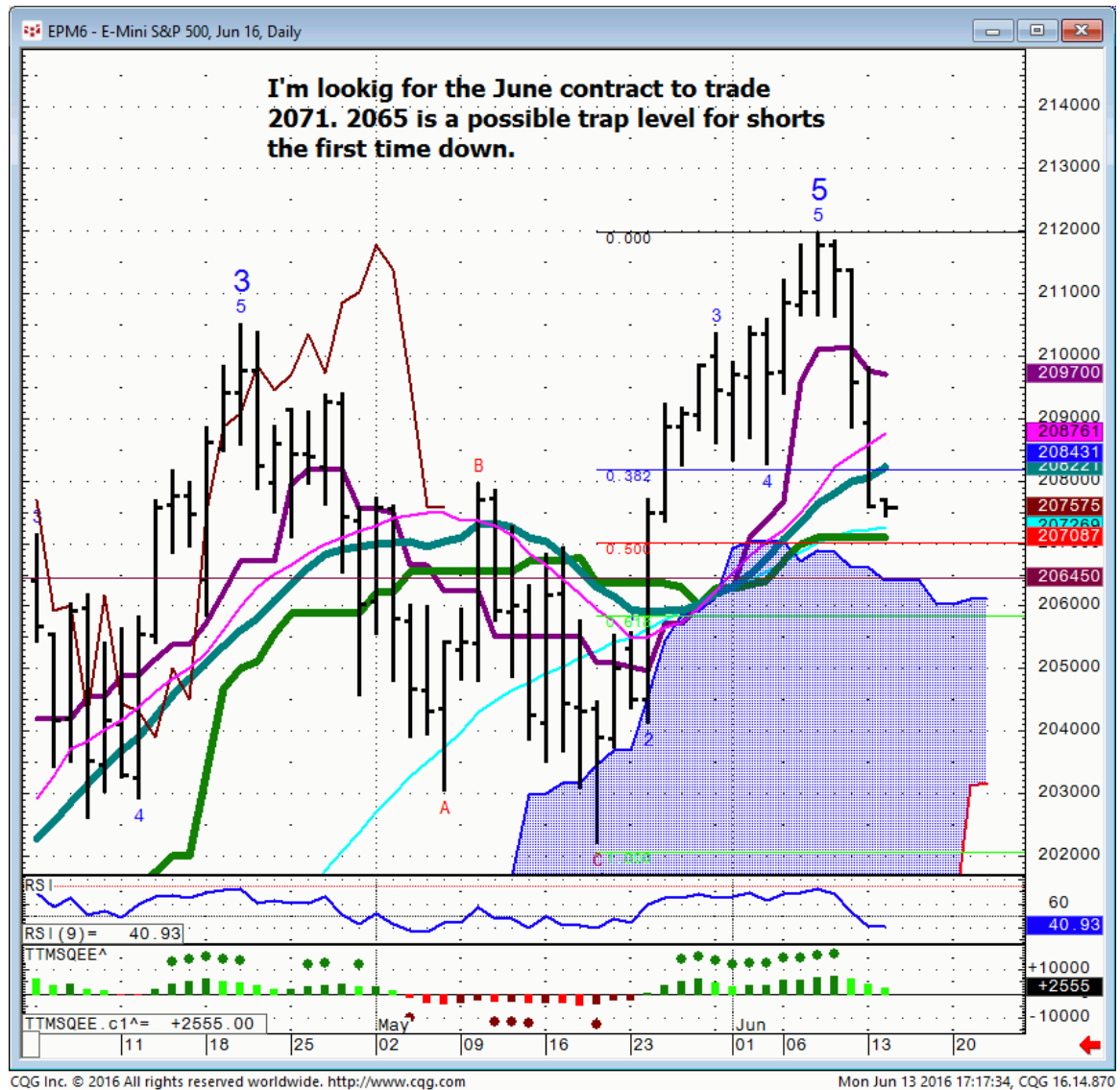
Daily Market Intelligence

A.M. LOOK

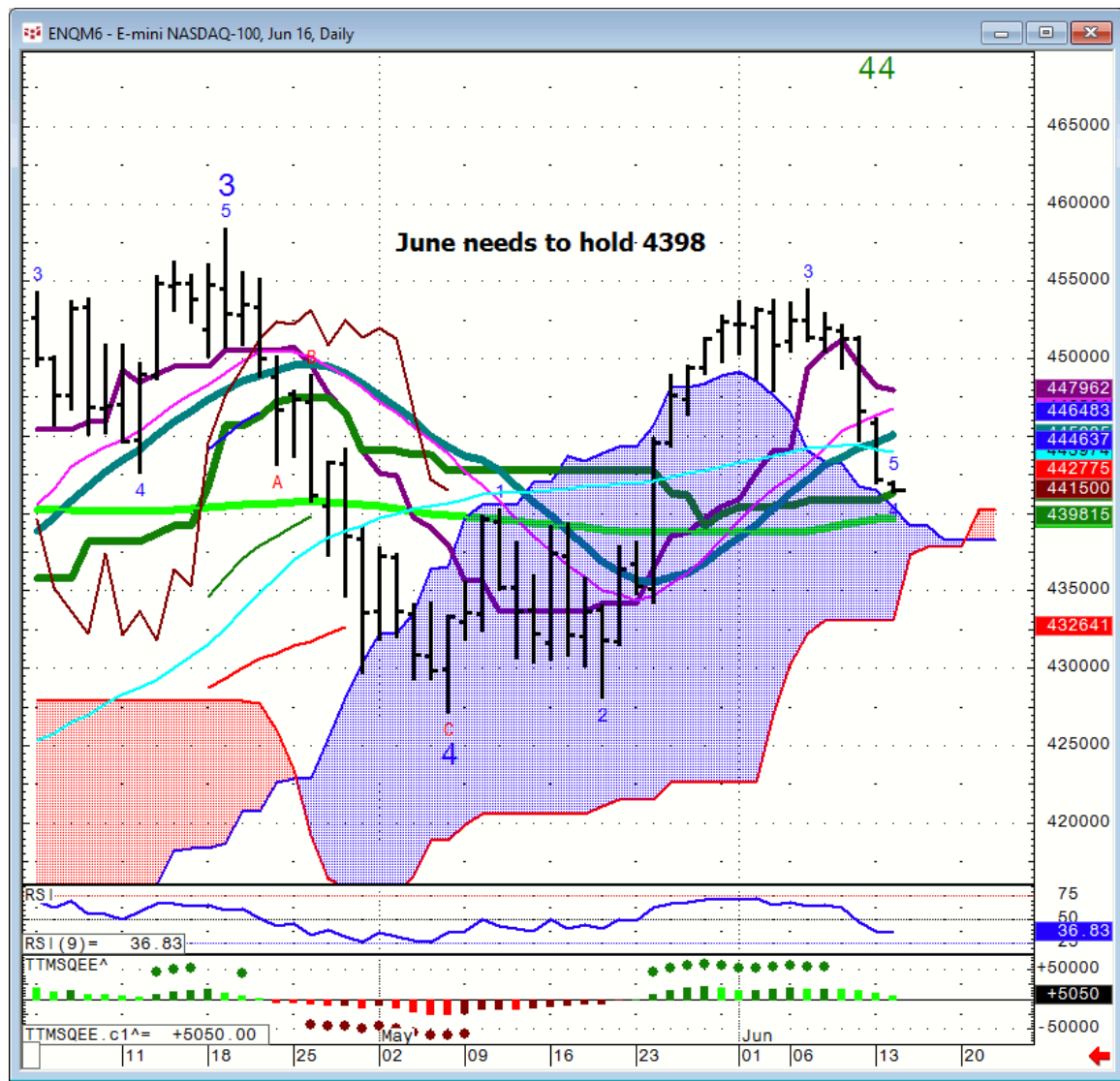
Stocks

Futures	S1	Qtrly Pivot	R1	
Spu	1965	2039	2090	2123
Nasd				
100	4265	4402	4475	4575
DAX	9340	10,000	10,650	
Nikkei	14,855	16,835	17,200	18,200

Spu's..



Nasd 100...



Bonds

Futures	S1	Qtrly Pivot	R1	
30 Yr.	159.3	163	166.04	170
Bund	159.07	163.4	165.2	

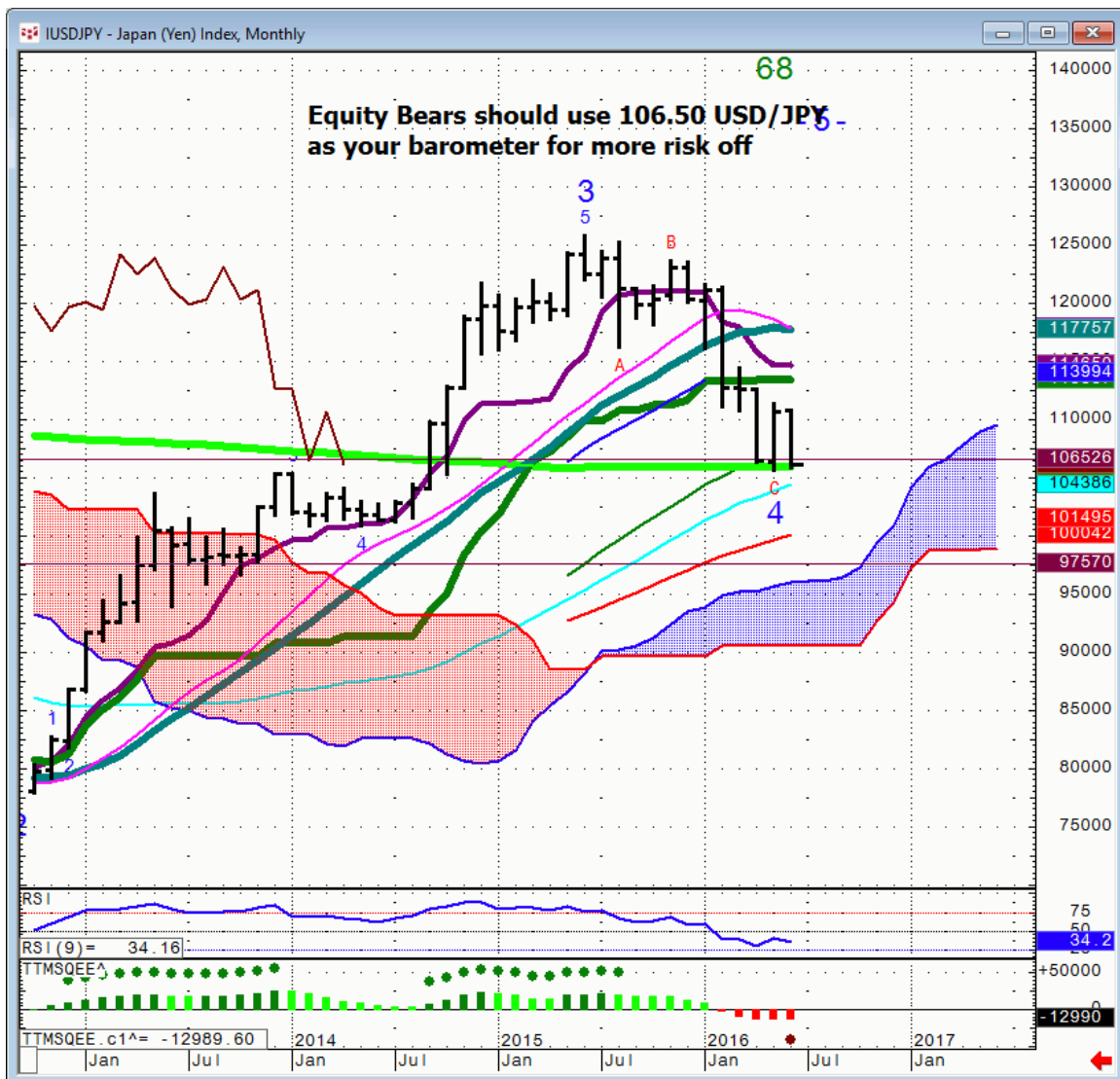
Italian 10 Yr....



FX

FX	S1	Qtrly Pivot	R1		
Euro	108.25	111		124.23	
GBP/USD		145.4	148.2		
AUD/USD	72.6	75	76.78	77.7	82.1
NZD/USD		67	69.30-50	73.9	
USD/CAD		133.85		127.7	123.15
CA6		74.75	77.1	78.3	81.2
USD/JPY		113.85	110.64	107.21	103
JY6		88	90.38	93.35	97.07
DXE	88.07	92.9	96.5	100.2	

USD/JPY...by remaining under 106.50 (over 94.00 Futures)
103 (97.00 Futures) is the next target.



Commodities

Commodity		S1	Qtrly Pivot	R1		
OIL		34	40.4	46.62	48.5	56.33
Gold		1175	1238	1307		
Copper	1.9	2.125	2.21	2.33	2.77	

Gold...



Natgas...



General Comments or Valuable Insight

The Equity Indices are getting to levels along with weakening RSI's where I'd rather buy before I sell.

I want to key off the Nasdaq since this is the one with the most bearish pattern coming into its 200DMA and its qtrly pivot.

I'd look for this to lose downside momentum first.

AMZN needs to hold over its 713-momentum level for the Nasd 100 to retain a bid tone.

Yen...106.50 (94.00 Futures) will run the Risk paradigm against the Nikkei.

Gold...I was surprised at the lack of higher follow through with the late day Index weakness.

Gold needs to digest. It could see a decent break as much as \$10 lower on the week with a risk on board.

I'm friendly to the metal, however you need to buy the big breaks to initiate new longs.

For now Asia seems to have stopped hemorrhaging.

The European session into early New York will be telling for risk assets.

<http://www.whitewavetradingstrategies.com/glossary/>

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