



Daily Market Intelligence

A.M. LOOK

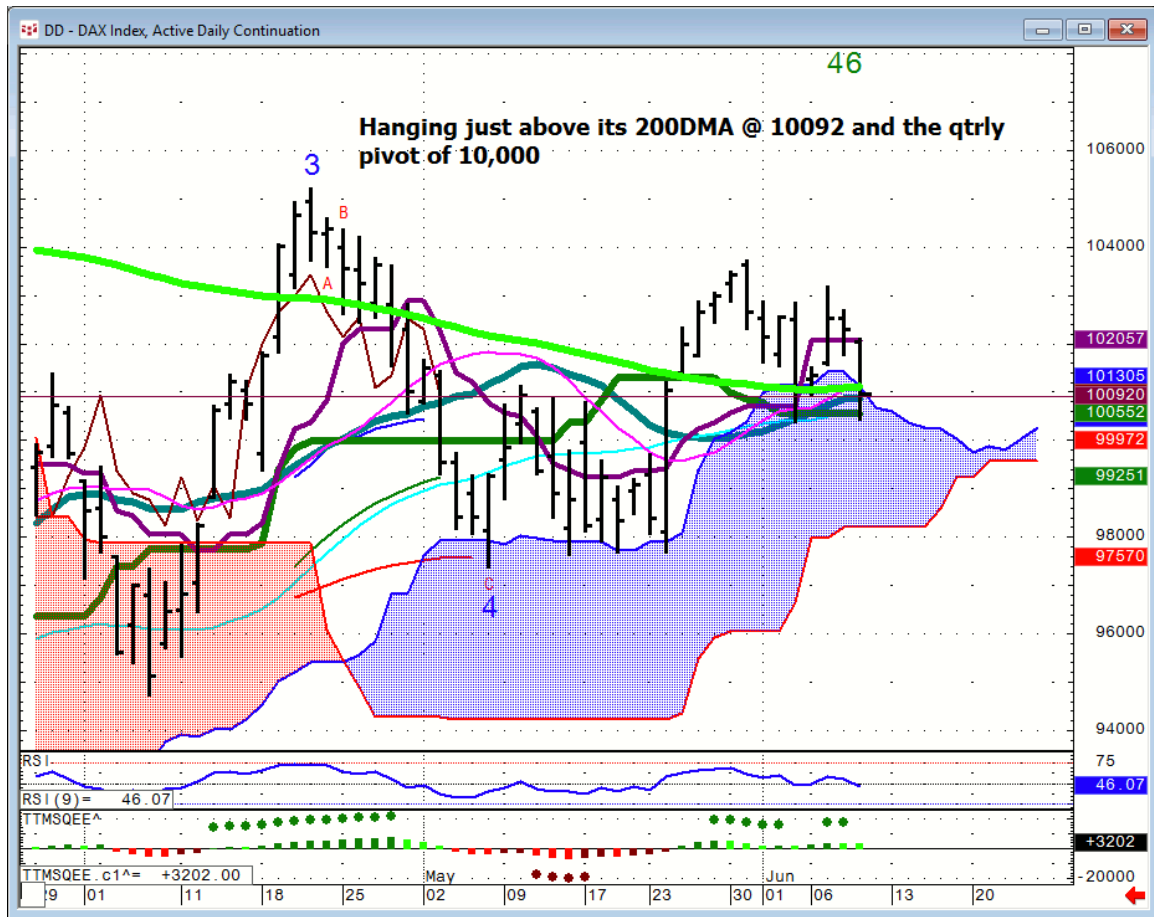
Stocks

Futures	S1	Qtrly Pivot	R1	
Spu	1965	2039	2090	2123
Nasd				
100	4265	4402	4475	4575
DAX	9340	10,000	10,650	
Nikkei	14,855	16,835	17,200	18,200

Nikkei..stuck in the middle



DAX..if one Index was to rollover, I'd focus on the DAX



AAPL...we'll see if this is defensive reflex buying or it's for real. This should be in play tomorrow.

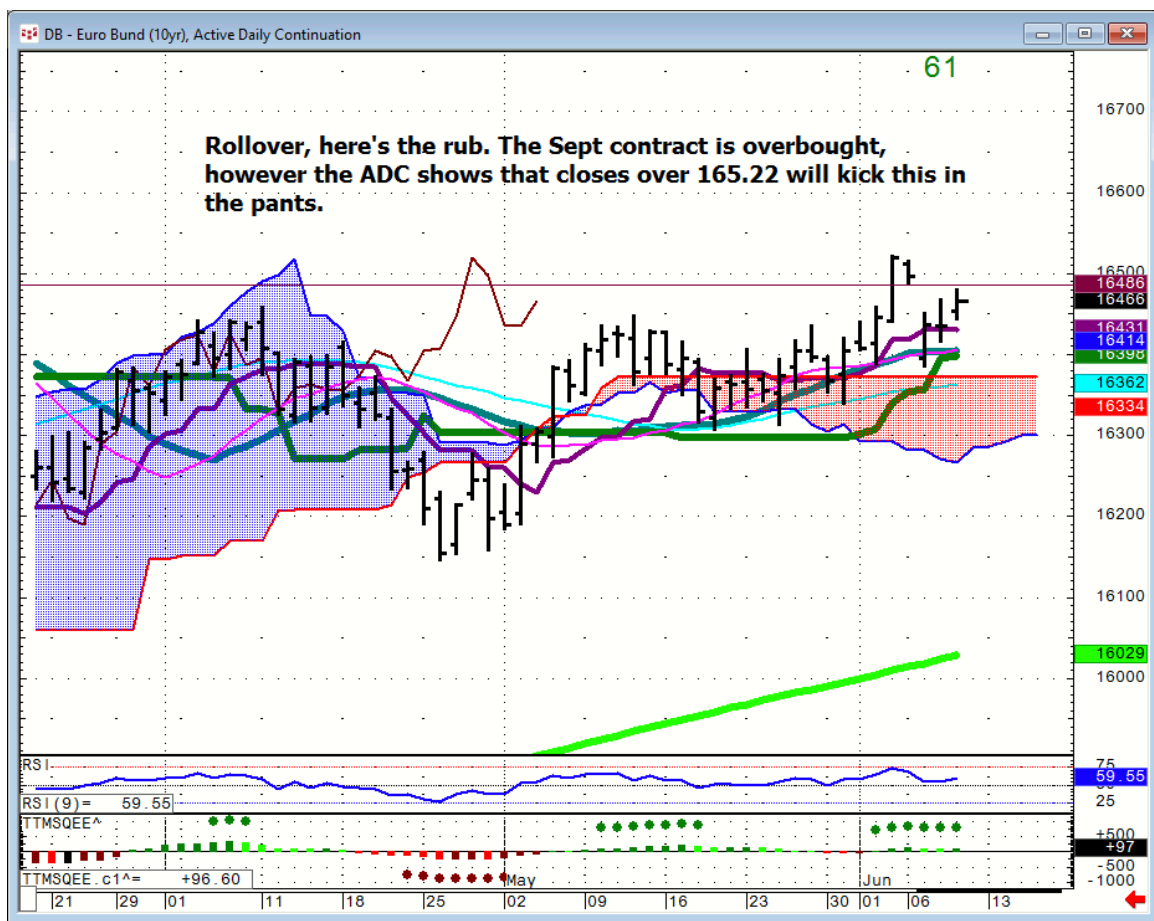


Bonds

Futures	S1	Qtrly Pivot	R1	
30 Yr.	159.3	163	166.04	170
Bund	159.07	163.4	165.2	

Bunds...165.25-40 is resistance zone and the closing upside pivot for Sept contract.

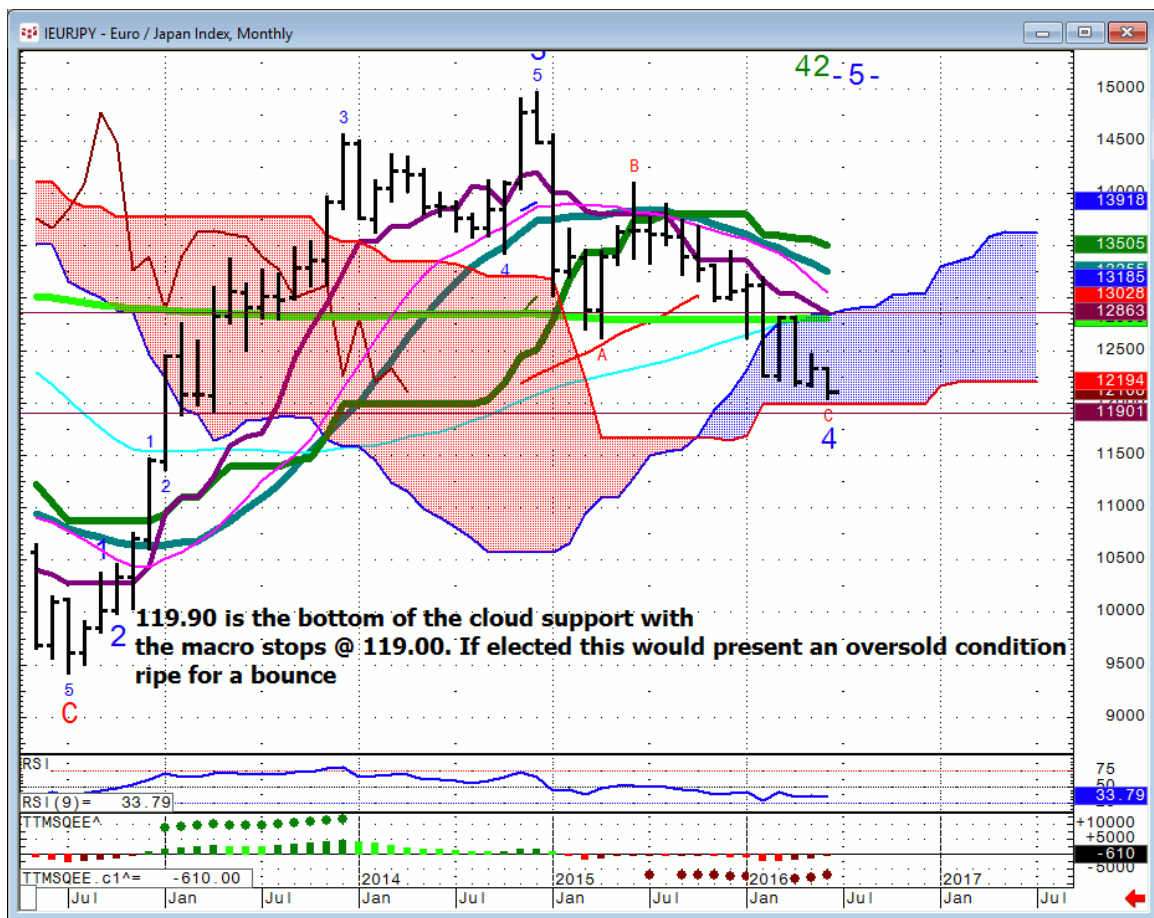
<https://yragharris.com/2016/06/09/mad-2/>



FX

FX	S1	Qtrly Pivot	R1		
Euro	108.25	111		124.23	
GBP/USD		145.4	148.2		
AUD/USD	72.6	75	76.78	77.7	82.1
NZD/USD		67	69.30-50	73.9	
USD/CAD		133.85		127.7	123.15
CA6		74.75	77.1	78.3	81.2
USD/JPY		113.85	110.64	107.21	103
JY6		88	90.38	93.35	97.07
DXE	88.07	92.9	100.2		

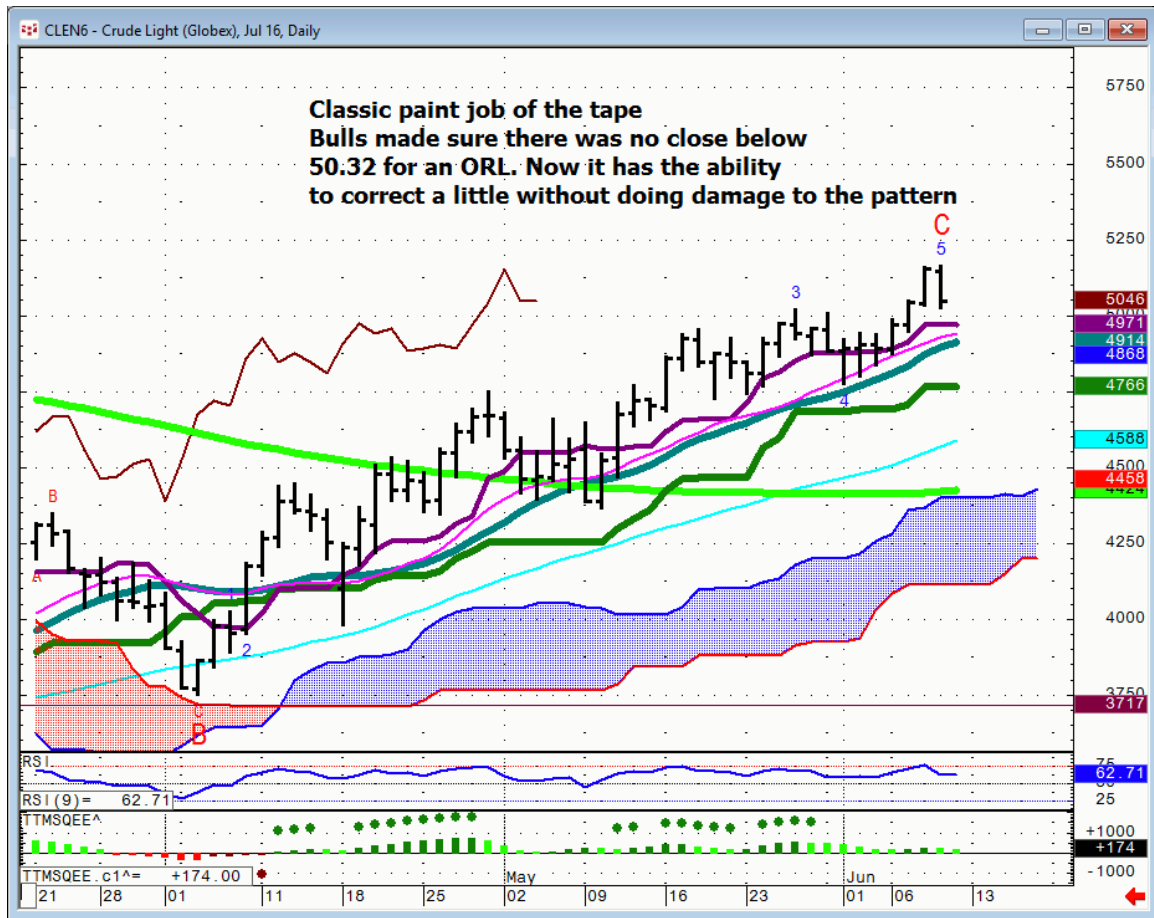
EUR/JPY...



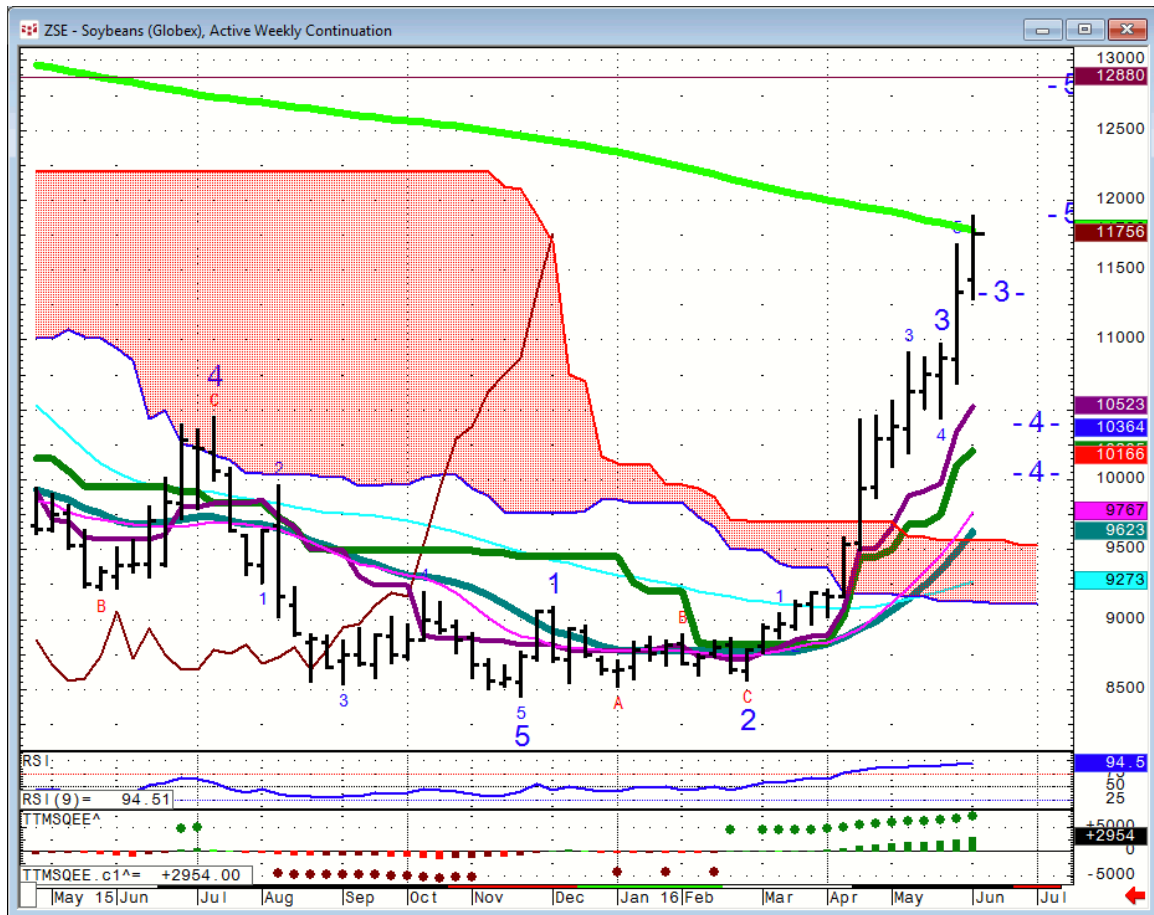
Commodities

Commodity	S1	Qtrly Pivot	R1		
OIL	34	40.4	46.62	48.5	56.33
Gold	1175	1238	1307		
Copper	1.9	2.125	2.21	2.33	2.77

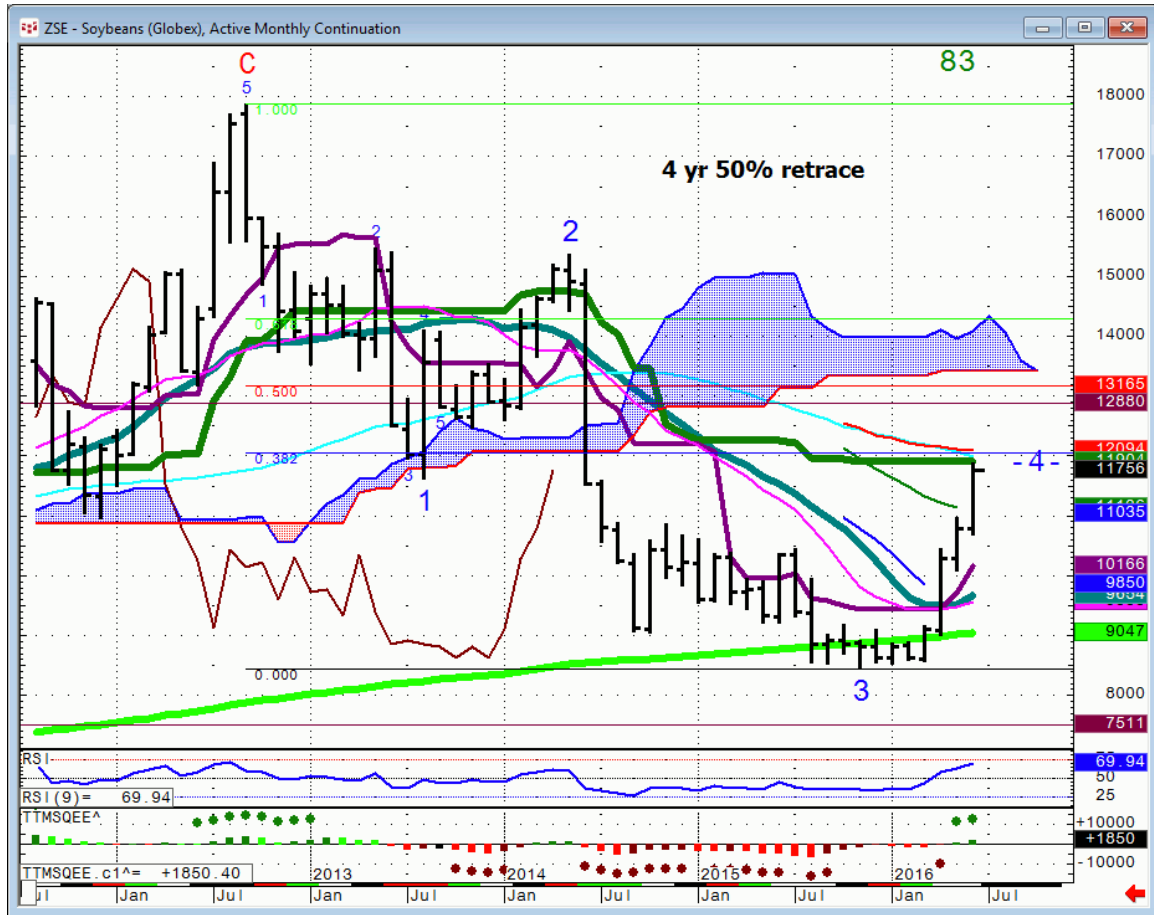
Oil...



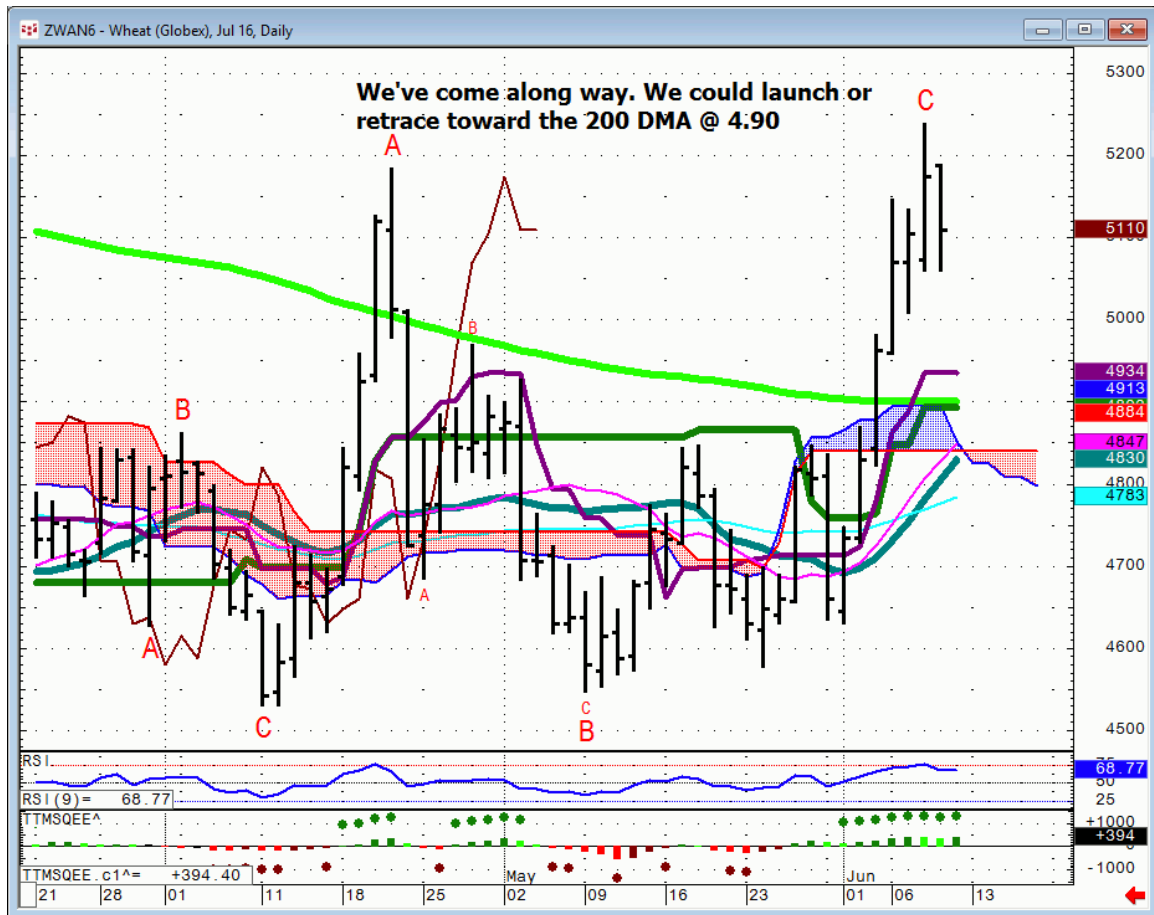
Soybeans..The green line is the 200 WeekMA



Soybeans...Monthly continuation



Wheat...



General Comments or Valuable Insight

The big deal tomorrow is the 11 A.M. CDT crop report.

I put up the Grain charts again so you can visually see why I'm not having a grain position until after the release.

Beans have done a 4 yr retrace.
Wheat is rich here both putting in a Wed high.

ETF guys bought the JJG around 34 so keeping it through the report, even if bearish, won't break the bank.

The forecast is for a hot & sweaty July & August, so even if we have a good sell off, I'm looking to buy.

Bottom line I think you'll get another chance at these levels. I've been wrong before but I can do without the volatility.

Sugar & Coffee are struggling after monster rallies. Both need to regroup.

Short-term traders should not be looking to do much of anything until next week when the currencies will start to get interesting Monday in the U.S. session.

We'll speak to this next week.

Make sure you read Yra's blog in *the Bond section* on the currencies, Bonds and the world at large!!!

<http://www.whitewavetradingstrategies.com/glossary/>

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