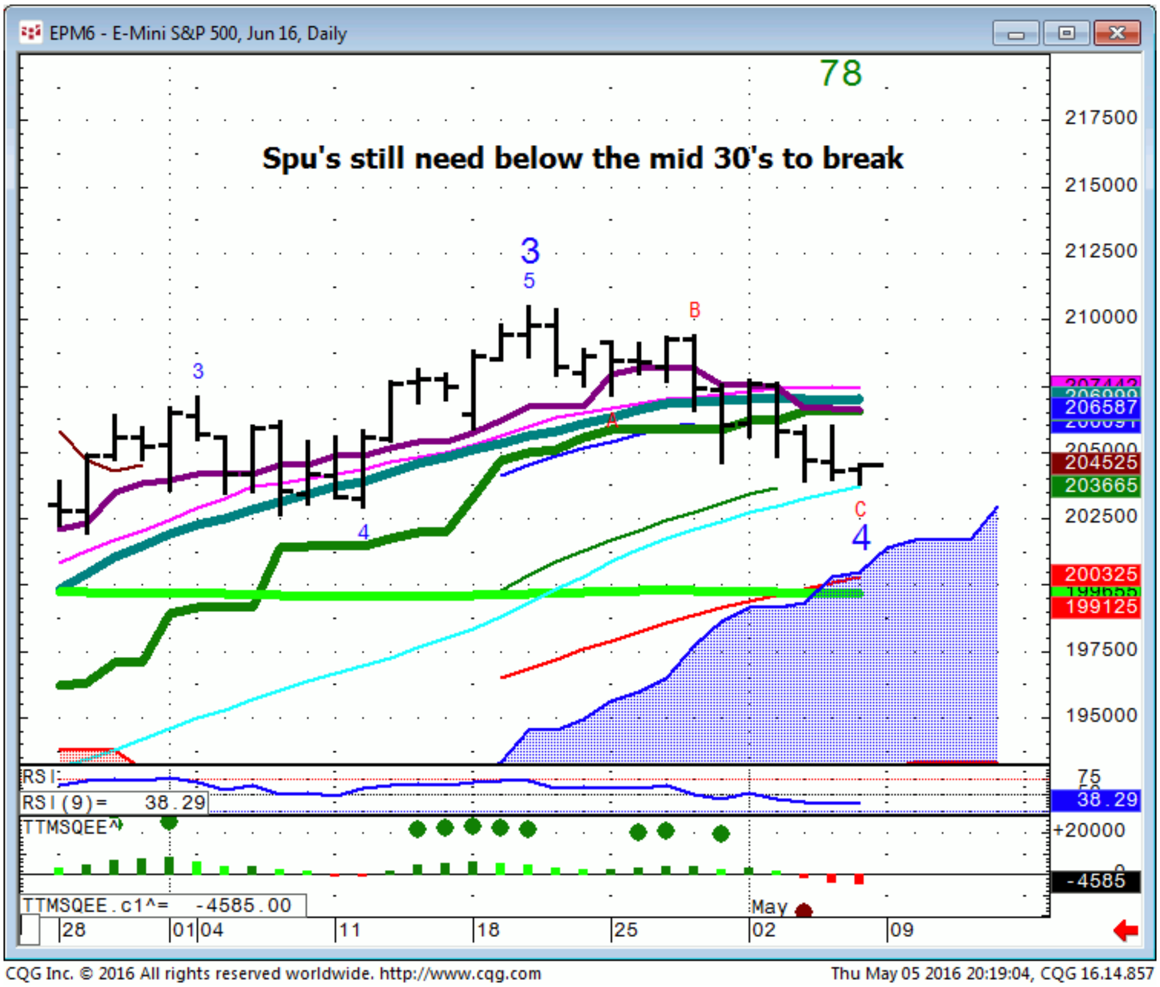
Daily Market Intelligence

A.M. LOOK

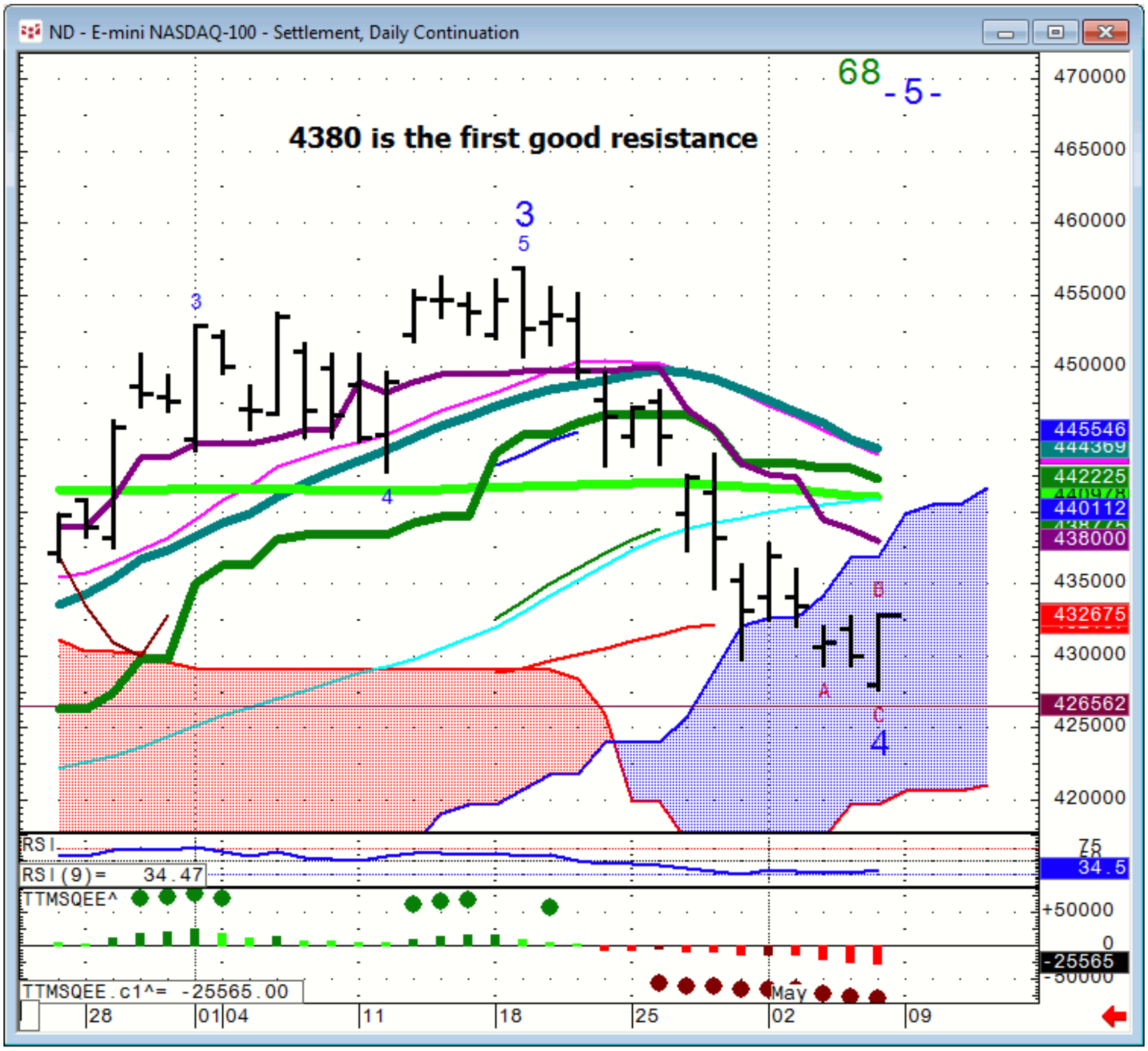
Stocks

Futures	S1	Qtrly Pivot	R1	
Spu	1965	2039	2090	2126
Nasd 100	4265	4402	4455-75	
DAX	9340	10,000	10,650	
Nikkei	14,855	16,835	17,200	18,200

Spu…2060 is the monthly close

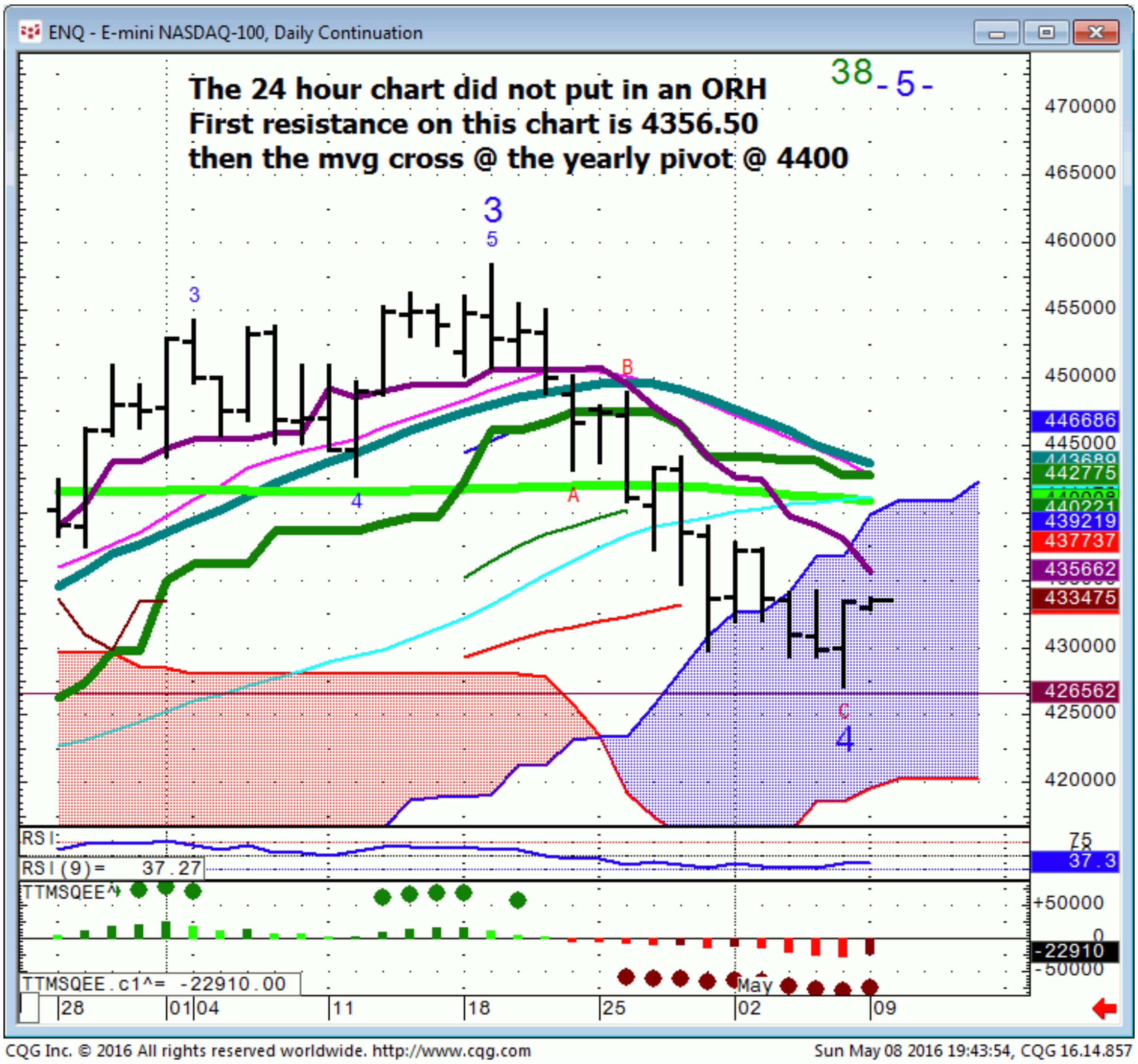


NASD…

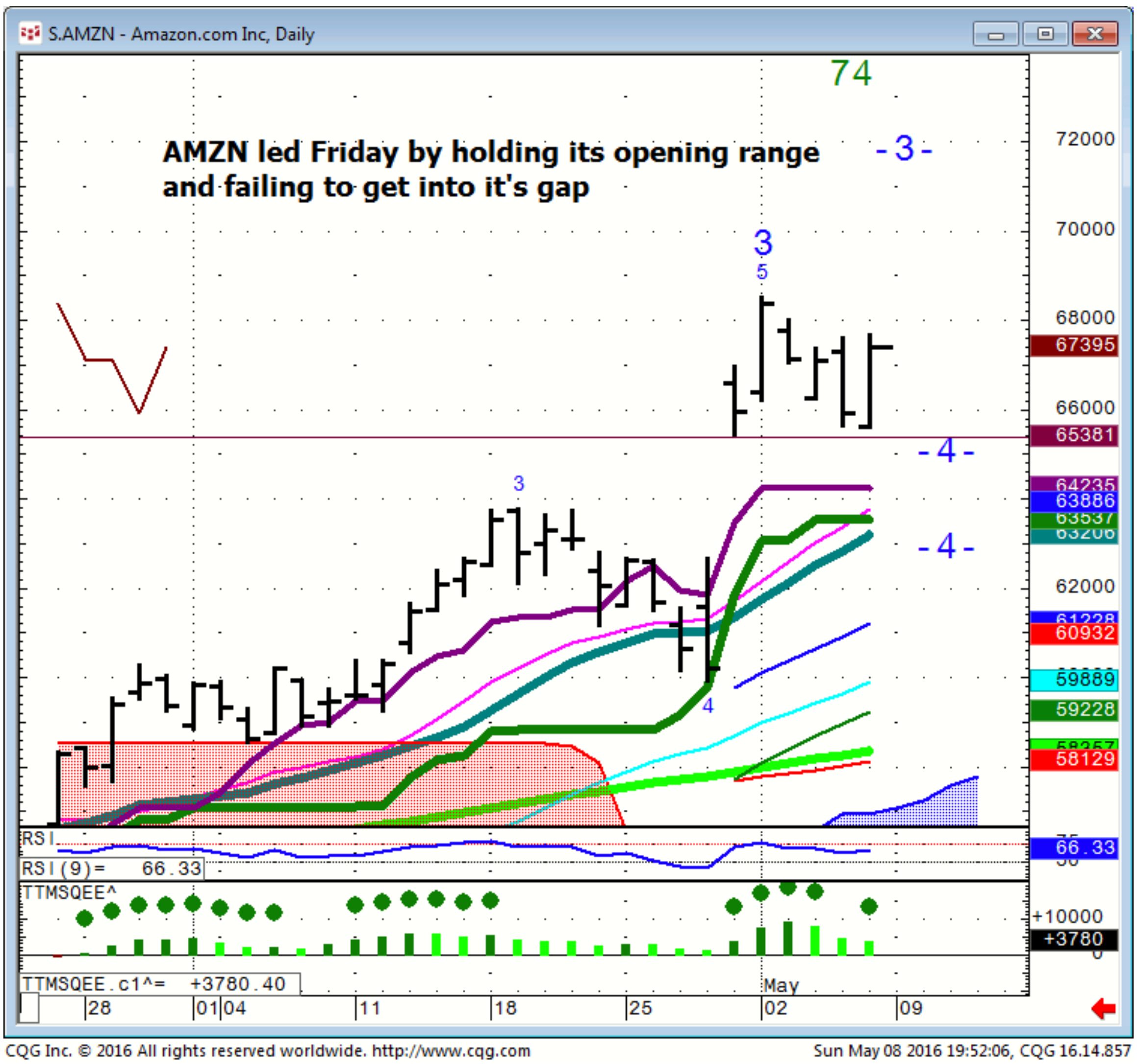


Sun May 08 2016 19:39:32, CQG 16.14.857

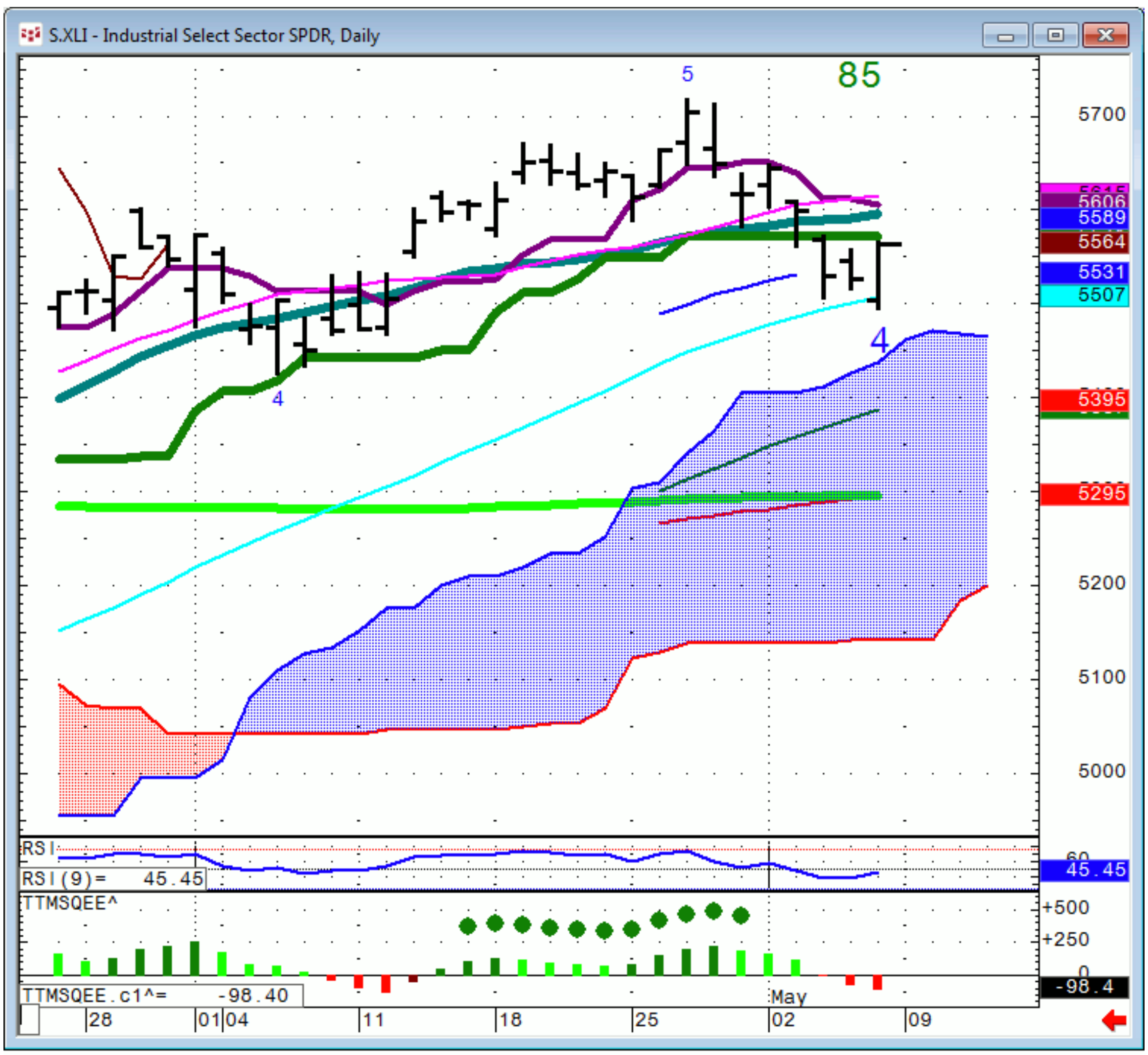
NASD 24 Hour chart



AMZN…both AMZN & Google " holding 704" were key contributors to the Nasd bottoming.



XLI…Industrials have a descent-bottoming pattern. Let see if they can get through resistance.

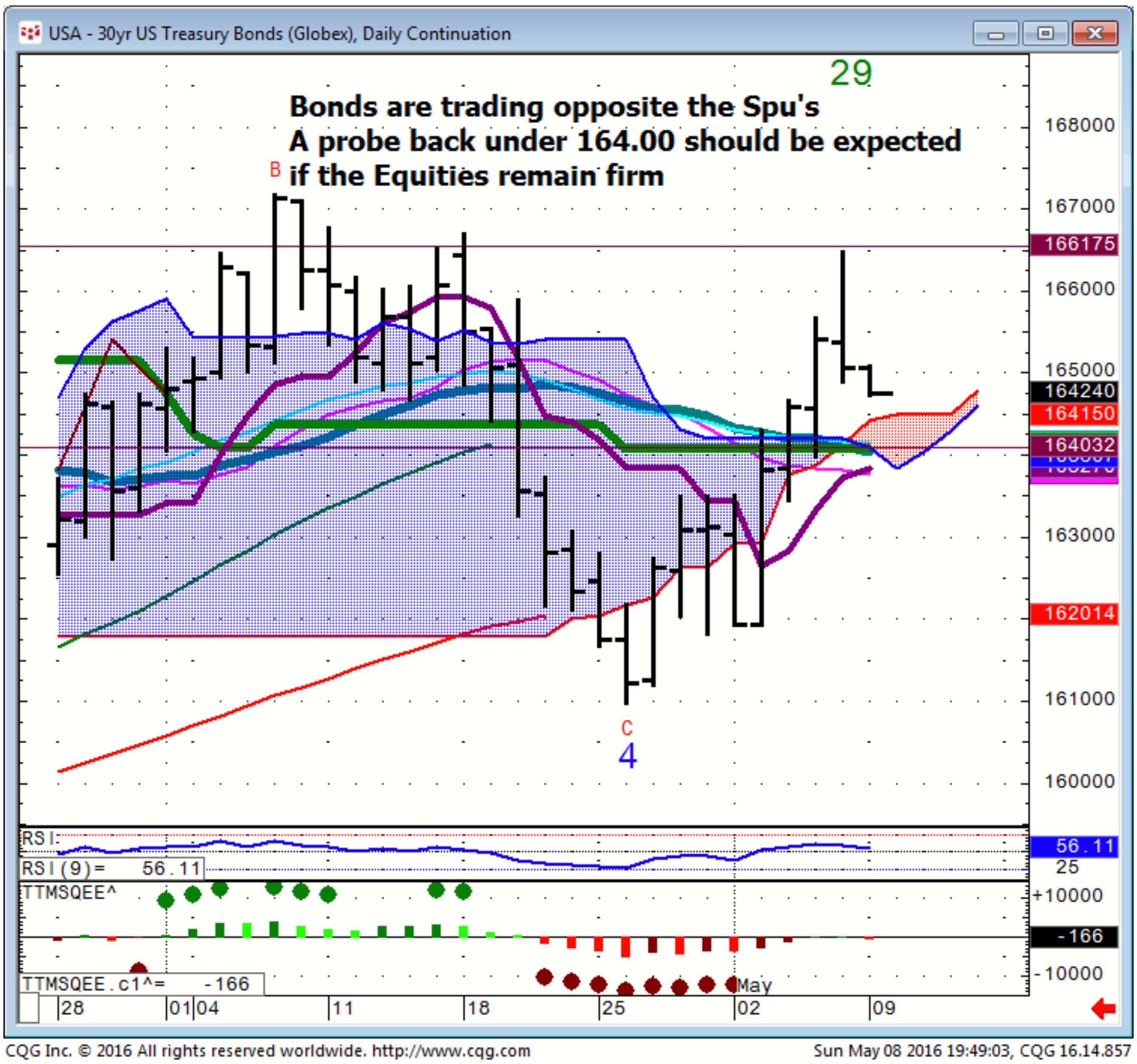


Mon May 09 2016 05:30:15, CQG 16.14.857

Bonds

Futures	S1	Qtrly Pivot	R1	
30 Yr.	159.3	163	166.04	170
Bund	159.07	163.4	165.2	

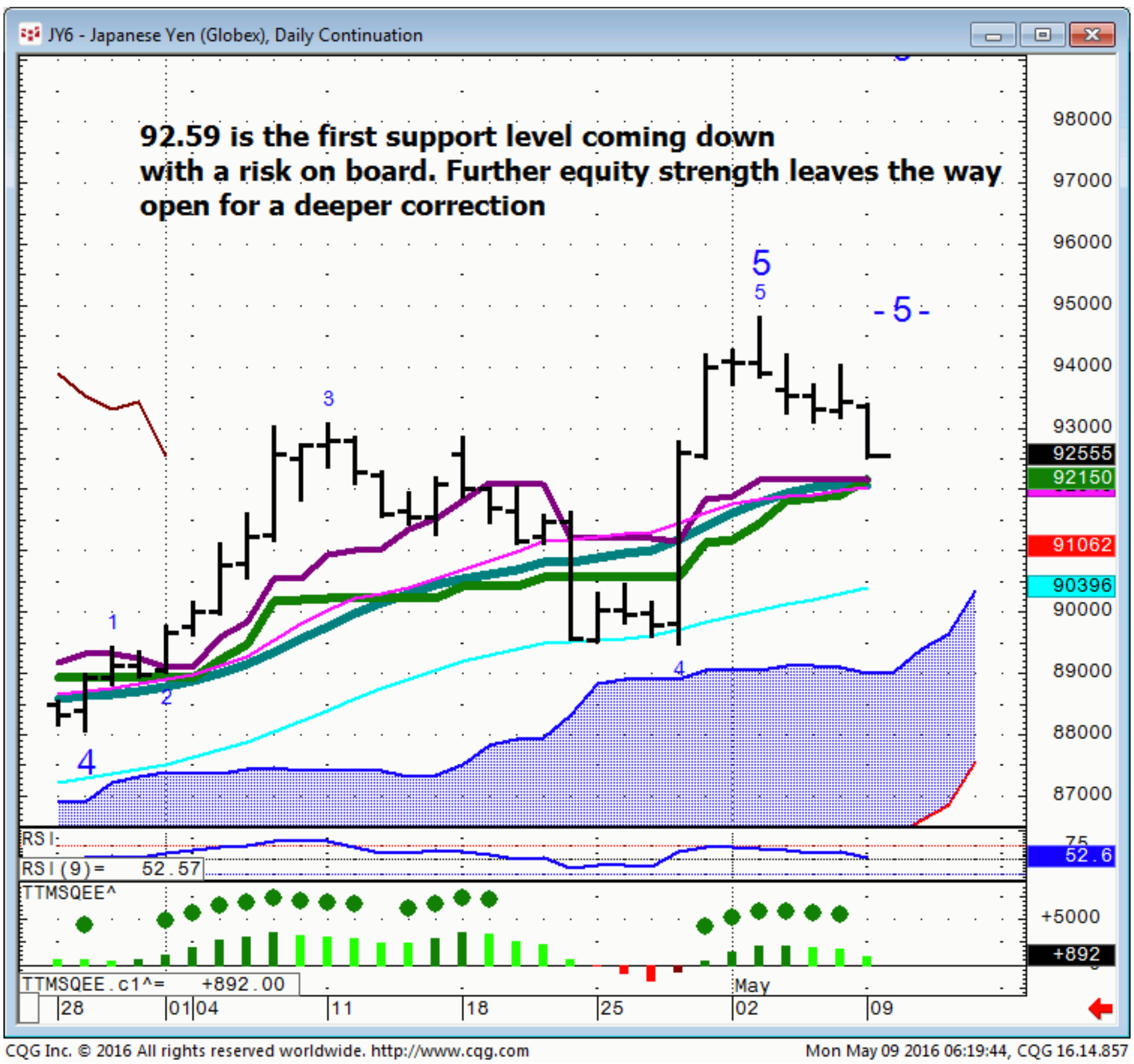
30 yr..



FX

FX		S1	Qtrly Pivot	R1		
Euro		108.25	111		124.23	
GBP/USD			145.4	148.2		
AUD/USD		72.6	75	76.78	77.7	82.1
NZD/USD			67	69.30-50	73.9	
USD/CAD			133.85		127.7	123.15
CA6			74.75	77.1	78.3	81.2
USD/JPY			113.85	110.64	107.21	103
JY6			88	90.38	93.35	97.07
DXE	88.07	92.9	96.5	100.2		

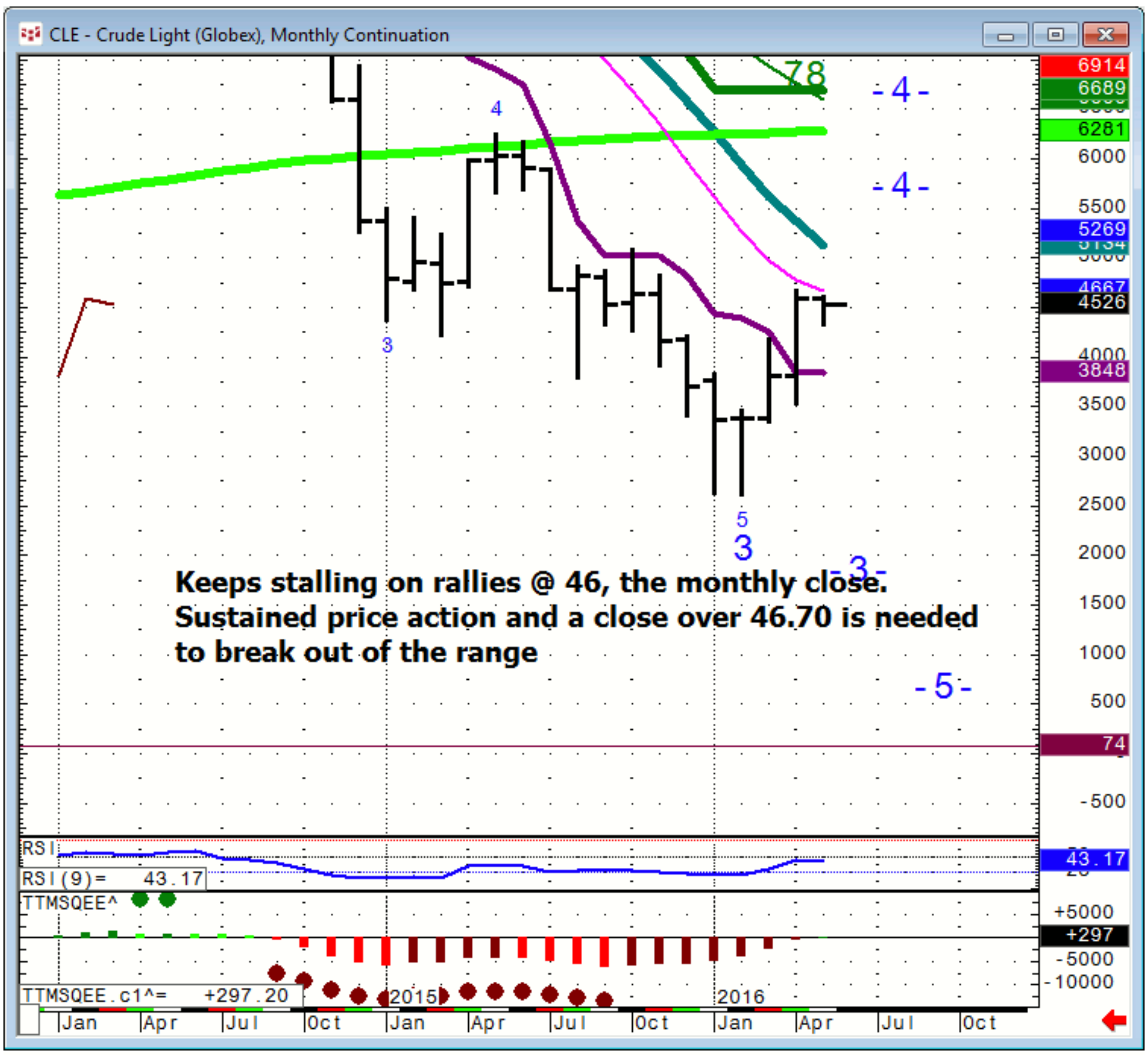
Yen...92.15 is next



Commodities

Commodity	S1	Qtrly Pivot	R1	
OIL	34	40.4	44.41	45.4
Gold		1238		
Copper	2.125	2.21	2.33	2.77

Crude..



Mon May 09 2016 06:24:43, CQG 16.14.857

General Comments or Valuable Insight

Using the matrix.

Both the Spu & Nasd came into matrix #’s On Friday’s unemployment report. Matrix levels.

There are two takeaways from the matrix levels. Most important, they’re an exit zone for direction the first time in.

Second, by holding you generally see a rebound in the opposite direction. That bounce usually needs some time to develop before it generates sufficient momentum and a target in the opposite direction.

All I knew for sure was that it did not pay to be short the indices into the zones on Friday.

Spu’s are currently trading unchanged on the month with the Nasd leading trading 7 points higher on the month.

The big crop report is tomorrow @ 11:00 A.M. CDT.

Gold has been a Risk On /Risk Off trade. I think there are a lot of new longs that misread the lows in the Equities Friday. I expect a further shake out.

Minimally, there should be stops below 1272 I’d like to see elected before I start looking for another bounce.

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