



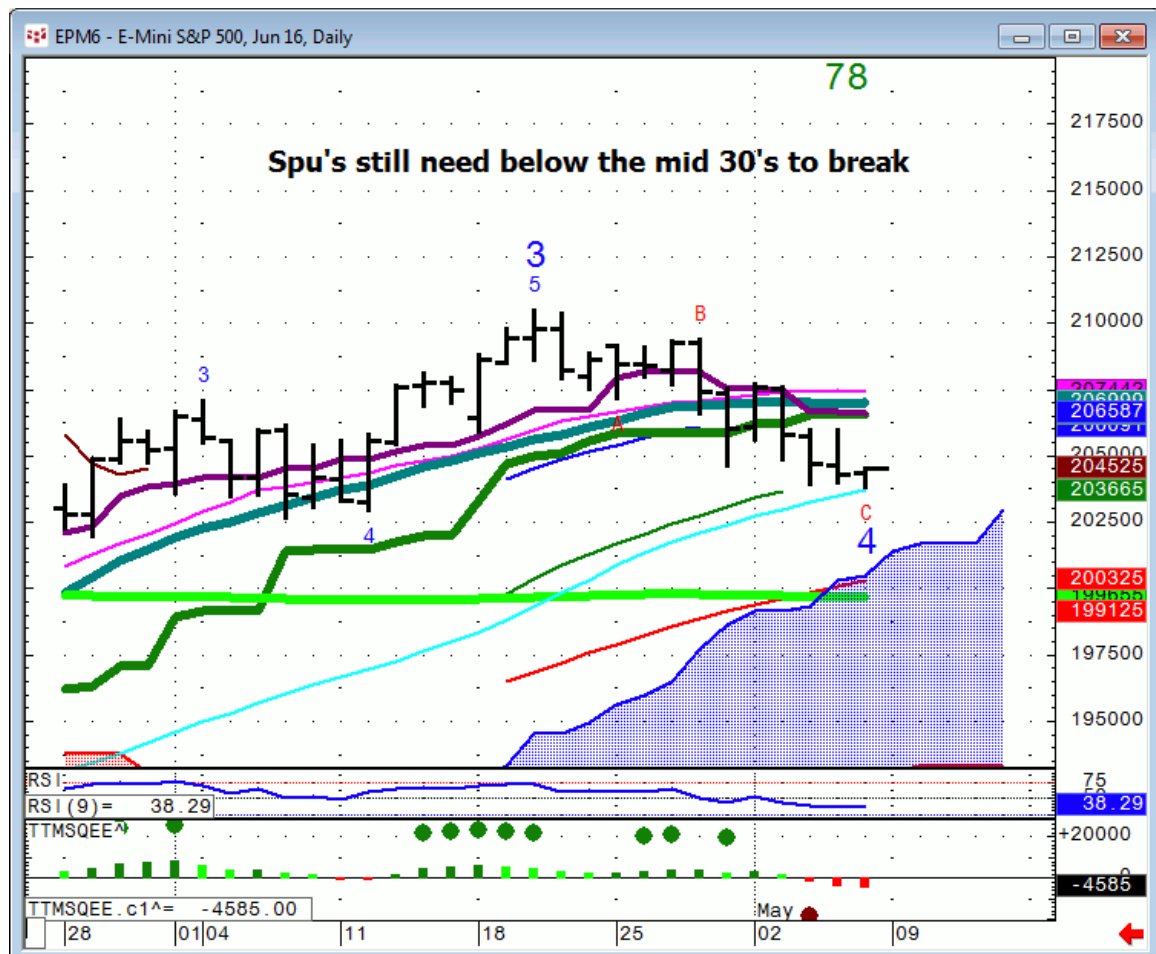
Daily Market Intelligence

A.M. LOOK

Stocks

Futures	S1	Qtrly Pivot	R1	
Spu	1965	2039	2090	2126
Nasd 100	4265	4402	4455-75	
DAX	9340	10,000	10,650	
Nikkei	14,855	16,835	17,200	18,200

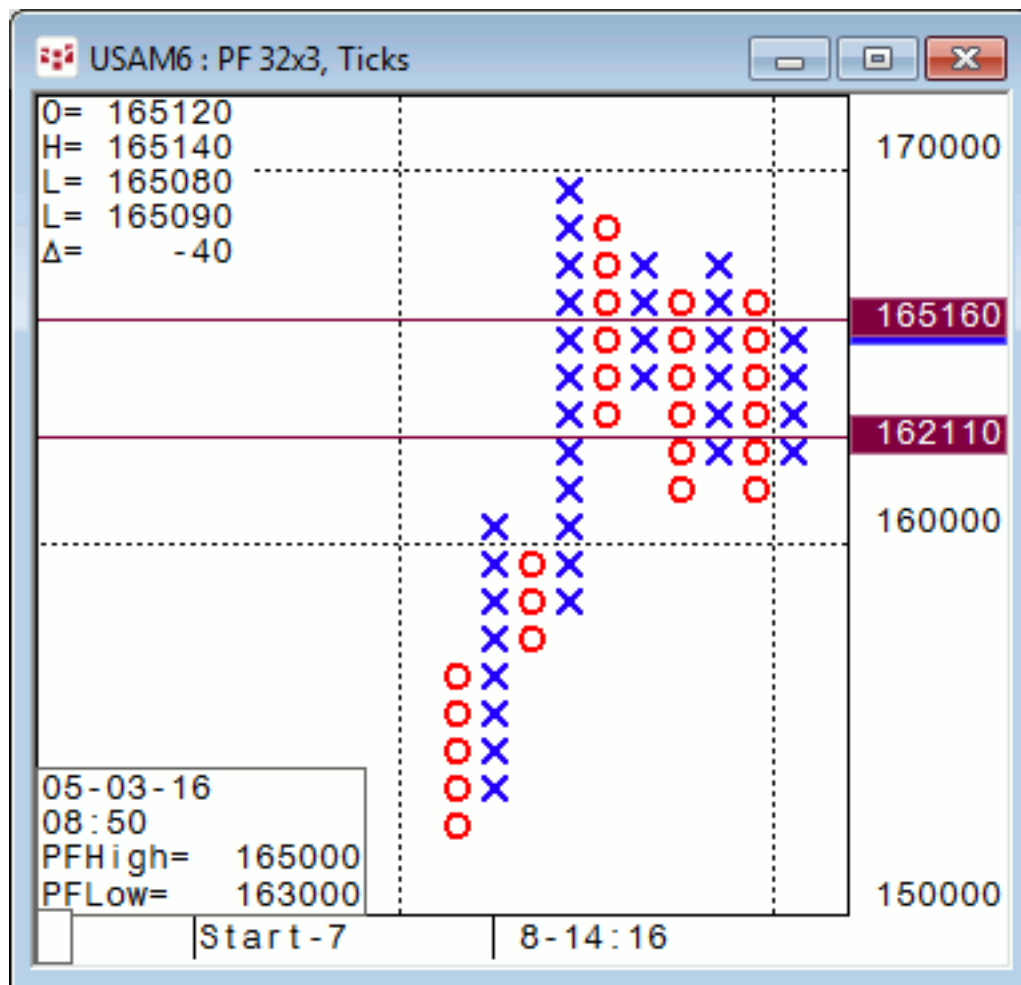
Spu...



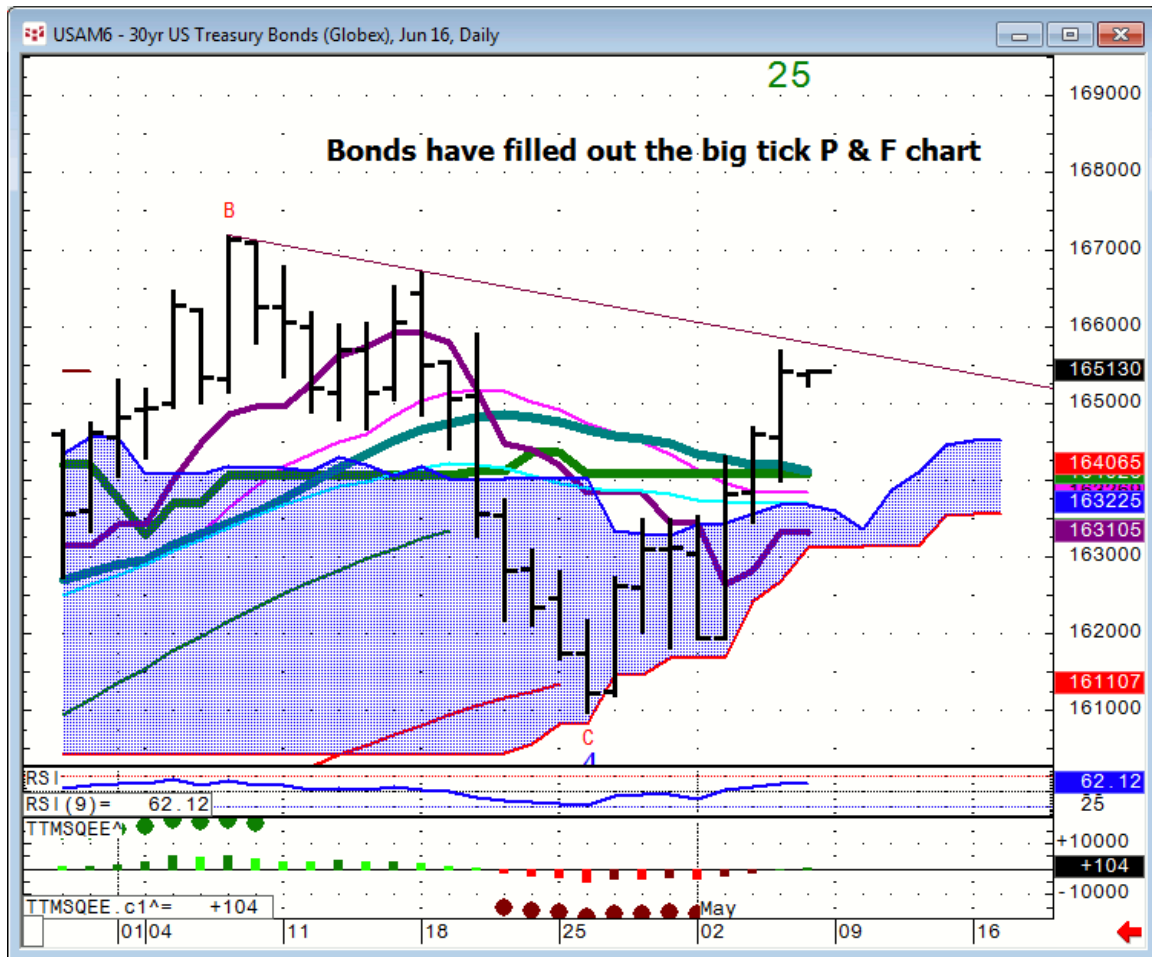
Bonds

Futures	S1	Qtrly Pivot	R1	
30 Yr.	159.3	163	166.04	170
Bund	159.07	163.4	165.2	

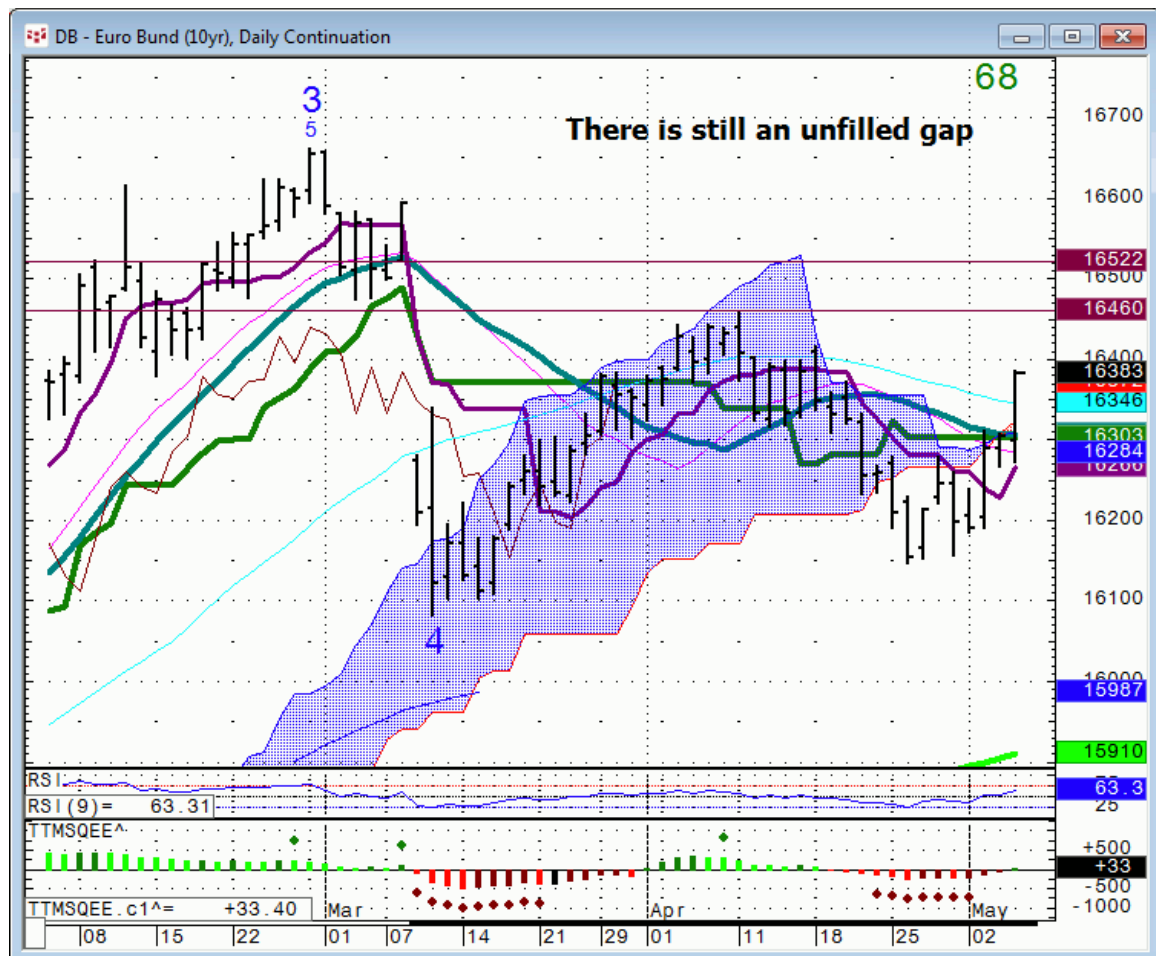
30 yr..32X3 P&F...this is a big tick reversal P&F.



The U.S. session trend line has already poked up on the Pit (U.S. session chart). The maps do not look the same.



Bund...164.60-165.22 from March



FX

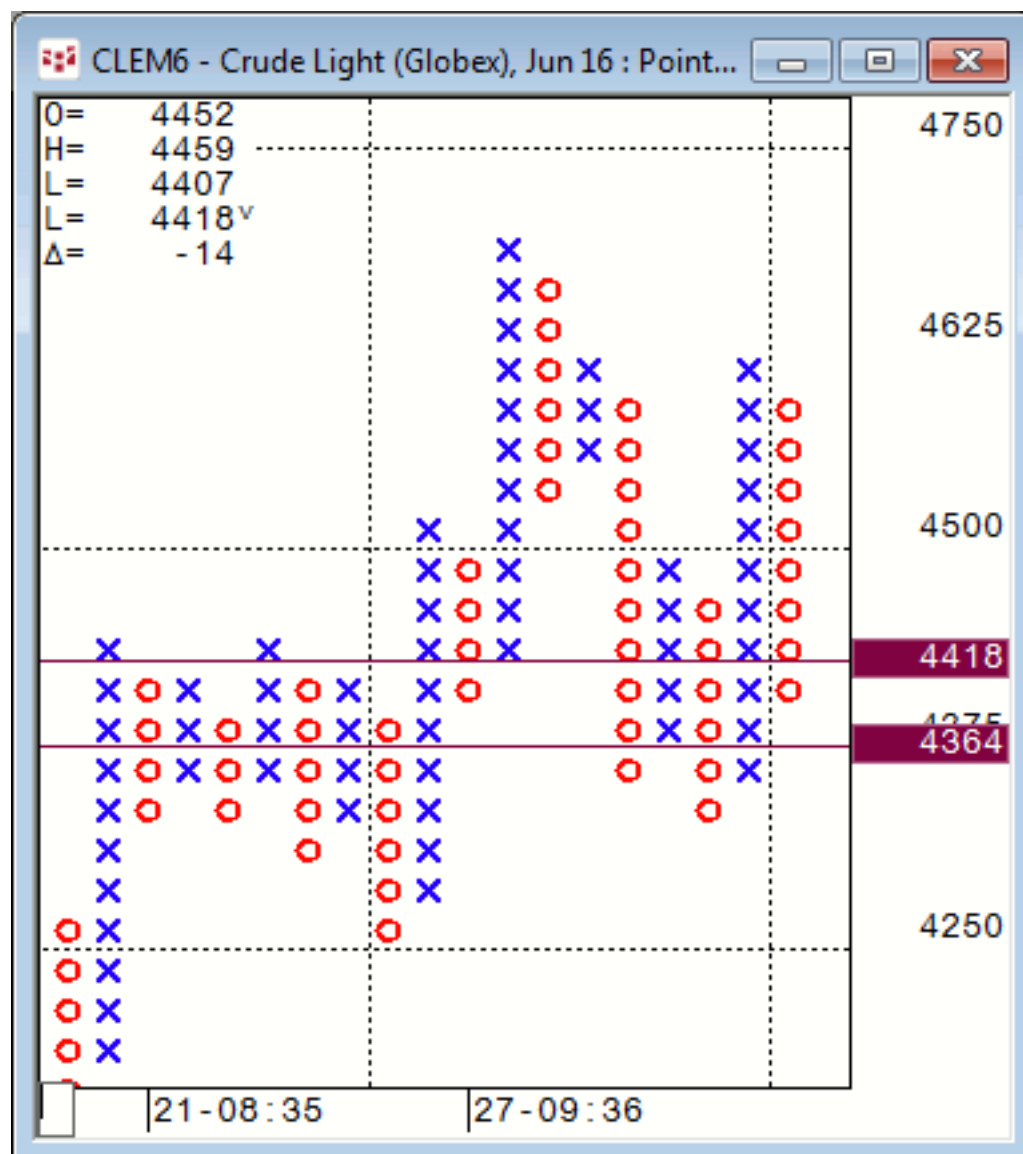
FX	S1	Qtrly Pivot	R1		
Euro	108.25	111		124.23	
GBP/USD		145.4	148.2		
AUD/USD	72.6	75	76.78	77.7	82.1
NZD/USD		67	69.30-50	73.9	
USD/CAD		133.85		127.7	123.15
CA6		74.75	77.1	78.3	81.2
USD/JPY		113.85	110.64	107.21	103
JY6		88	90.38	93.35	97.07
DXE	88.07	92.9	96.5	100.2	

Commodities

Commodity	S1	Qtrly Pivot	R1	
OIL	34	40.4	44.41	45.4
Gold		1238		
Copper	2.125	2.21	2.33	2.77

Crude..





General Comments or Valuable Insight

This is being shipped tonight well ahead of unemployment tomorrow.

1st...I only know the metals are going to be volatile. I do not have a clear picture as to expected price action.

2nd...Equity indices...they could rally to unchanged on the month on a hot # and fail again. 2060 Spx 4335.75 NASD

Some months I have a clear picture for possible price action. This month I don't, other than to say that the price action starts a new when the NYSE opens.

If I see something of interest in the A.M. before payrolls I'll send the comments.

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