



Daily Market Intelligence

A.M. LOOK

Stocks

Futures	S1	Qtrly Pivot	R1
Spu	1965	2039	2090
Nasd 100		4402	4455-75
DAX	9340	10,000	10,300
Nikkei	14,855	16,835	17,200

Spu's...pit gap is 2064-20-2058.50...Daily support and momentum is 2048

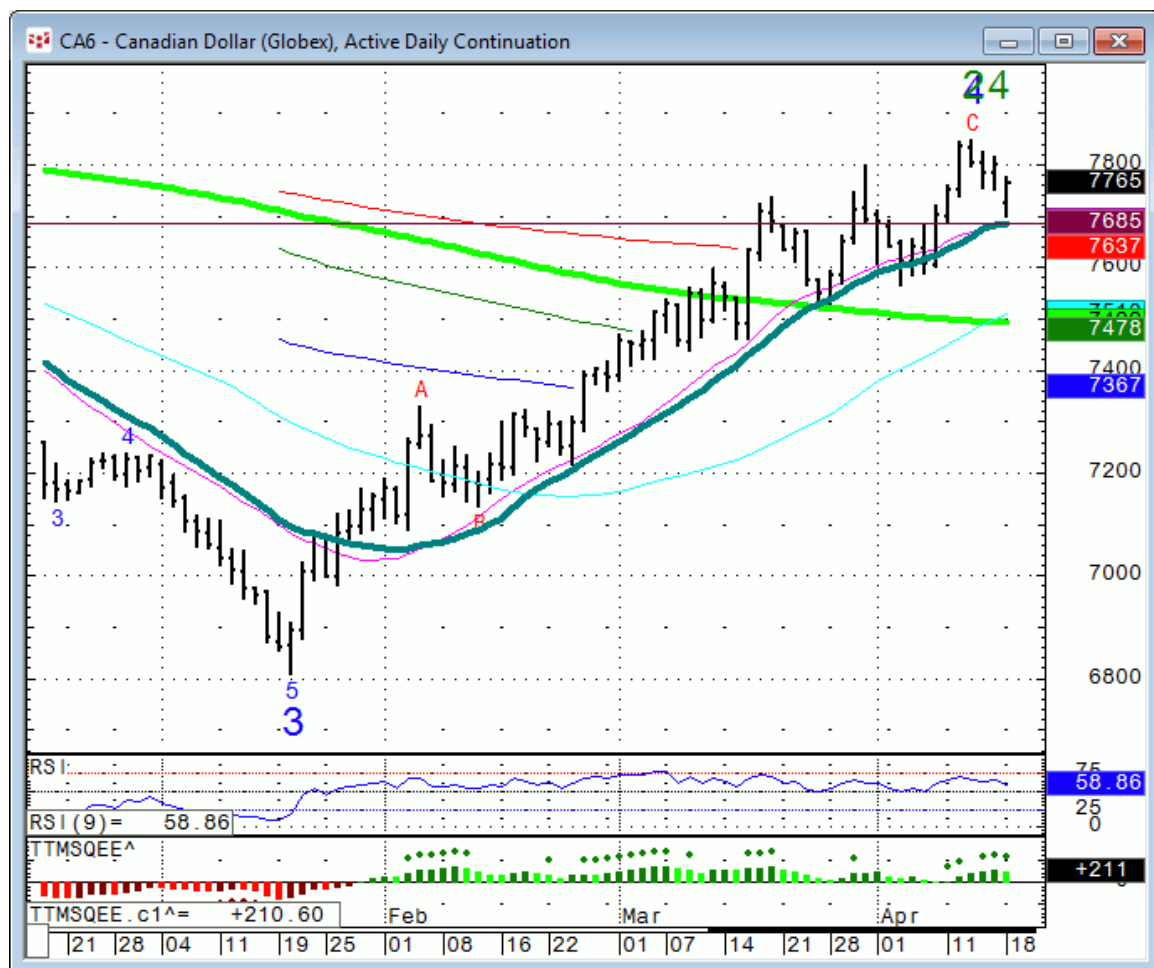


Nasd 100...



FX	S1	Qtrly Pivot	R1	
Euro	108.25	111		
GBP/USD		145.4	148.2	
AUD/USD	72.6	75	76.78	77.7
NZD/USD		67	69.30-50	
USD/CAD		133.85		127.7
CA6		74.75	77.1	78.3
USD/JPY		113.85	110.64	107.21
JY6		88	90.38	93.35
DXE	92.9	96.5	100.2	

Canadian Futures...76.85 is the bottom of support and daily momentum. 77.78 is hourly resistance.



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Commodities

Commodity	S1	Qtrly Pivot	R1
OIL	34	40.4	
Gold		1238	
Copper	2.125	2.21	

Oil...(K) May expires Wednesday. 40.90 is the May 200DMA which will act as resistance. June is trading \$1.40 over May.

This will be an easier read late week.

General Comments or Valuable Insight

The Equity Indices went to their Pit gaps and held last night. I need to see this price action during the U.S. session for me to buy the Spu's and leave a stop.

You still have to honor the Pit gaps.

Although we're not rallying anywhere I still need to see weakness hold support Wed-Thursday going into GOOGLE earnings.

Daily GOOGLE support is 764.00

Qtr after qtr we've seen the same movie. "A churning weakness into earnings with GOOGLE leading the next rally."

Three minutes after London opened the Commodity currencies and the Equity Indices bottomed.

The U.S. session has been setting up later than normal over the past few sessions closer to 9 A.M. CDT. Just something to keep an eye on.

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