



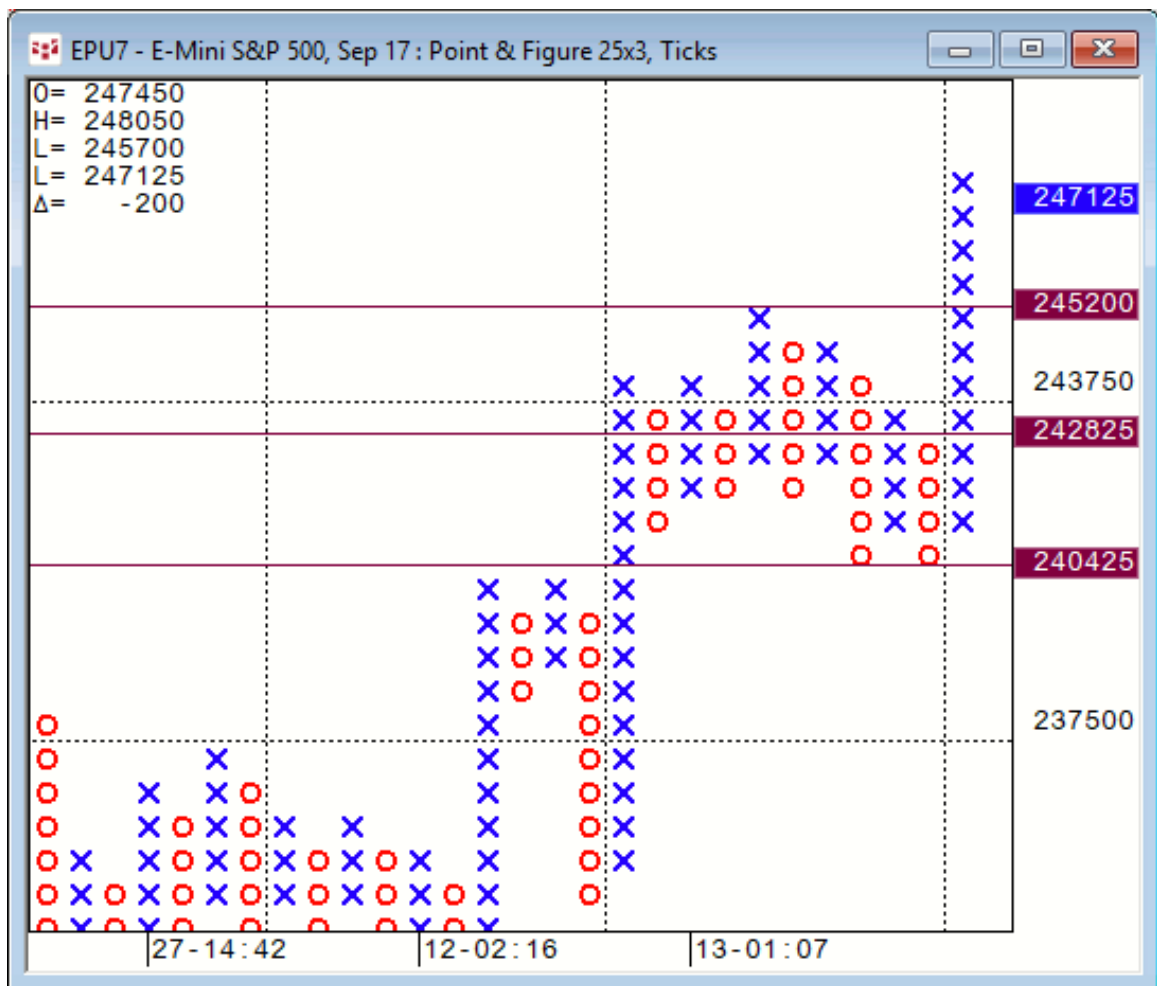
Daily Market Intelligence

Bullish DJI
Bullish Spu's
Neutral Nasd 100..
Neutral DAX & Nikkei.
Neutral All Bond markets

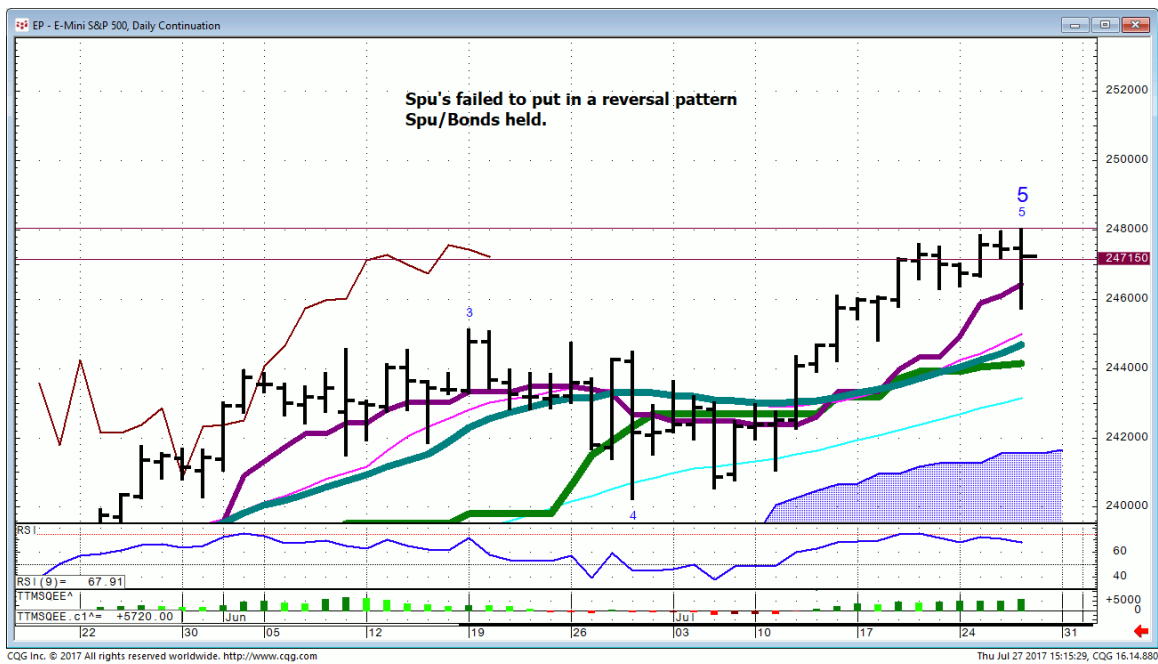
Risk Spreads are Bullish DJI & SPU
Neutral NASD

Stocks

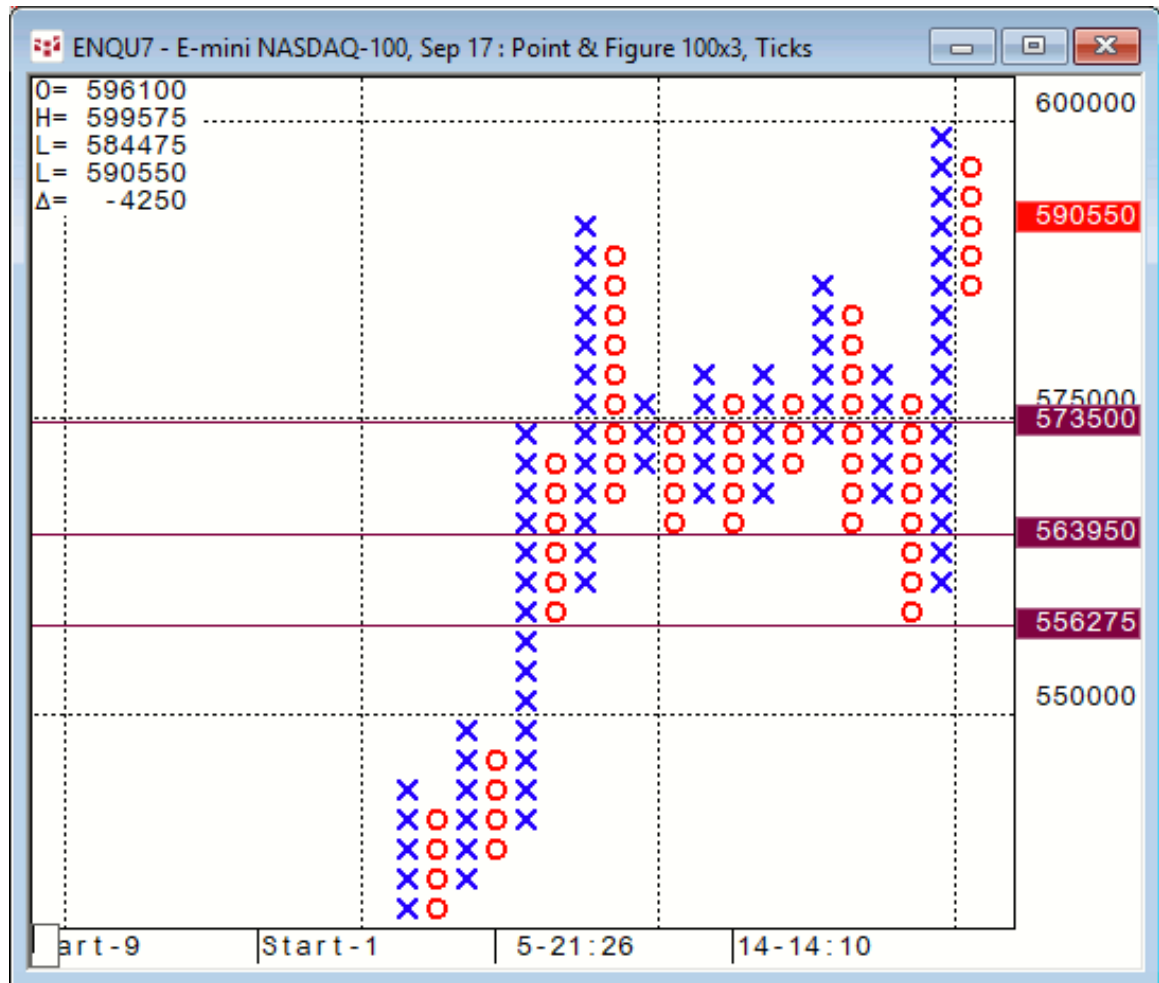
Spu's...25X3 P&F..no reversal despite the selloff



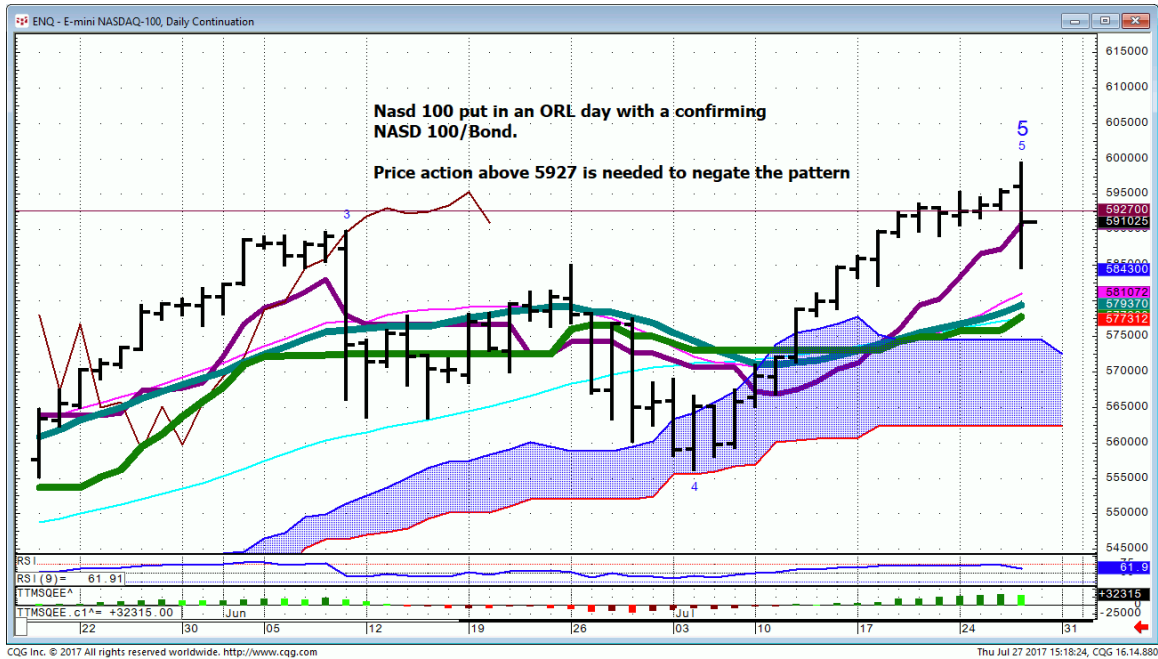
Spu...



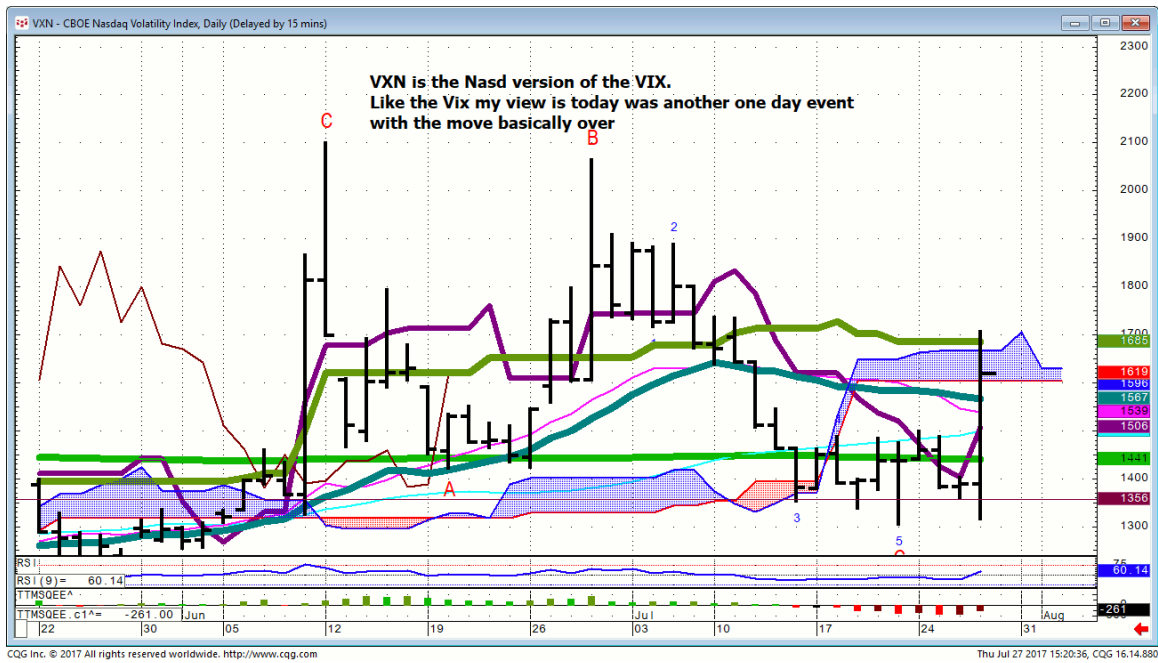
Nasd 100 25X3 P&F



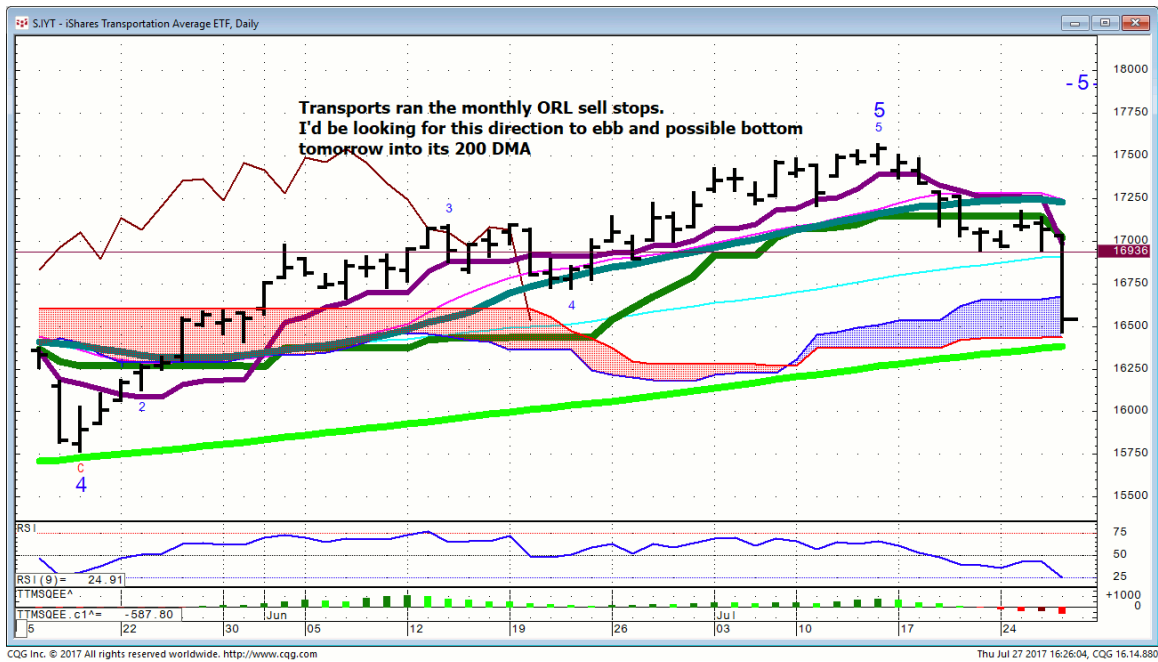
Nasd 100...I'm not calling an all time top in the Nasd 100 just yet. With so many names putting in lower reversal patterns we'll need to see how traders digest today.



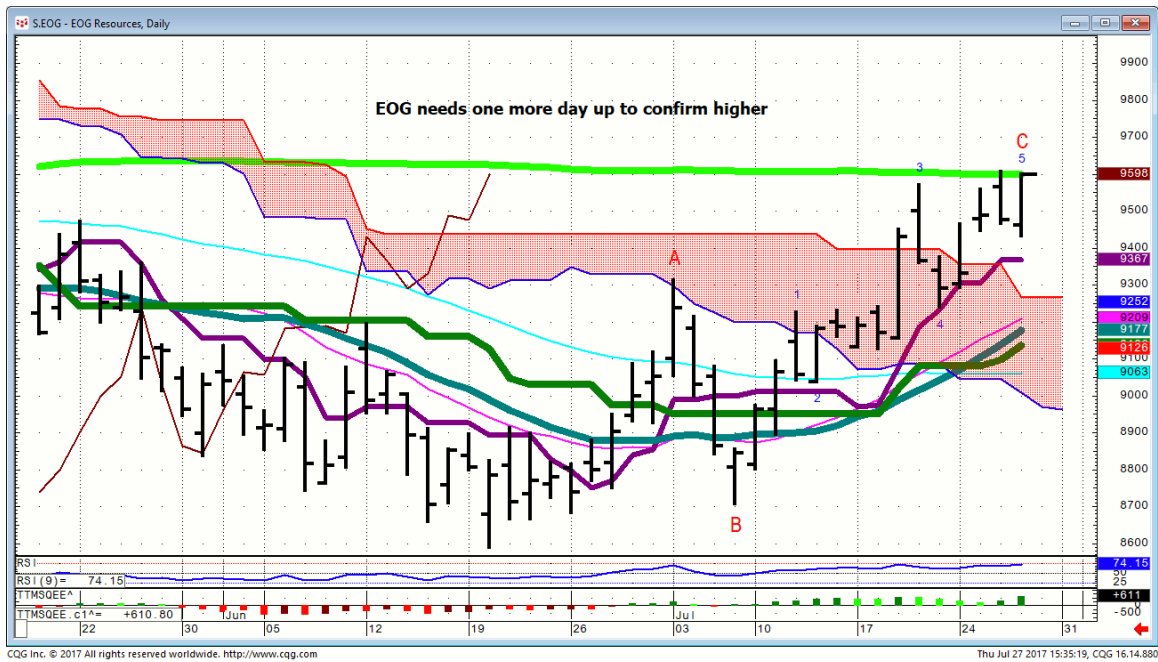
VXN...



IYT...



EOG...this chart pattern is emblematic of many energy names.



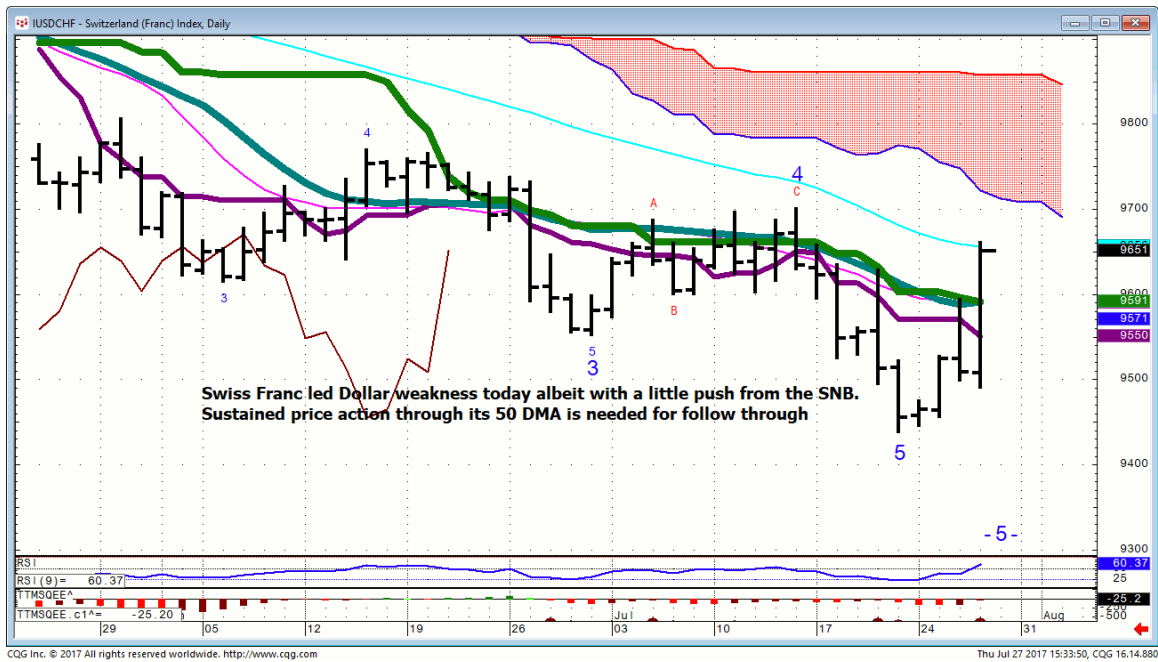
MO...



Bonds

FX

USD/CHF...

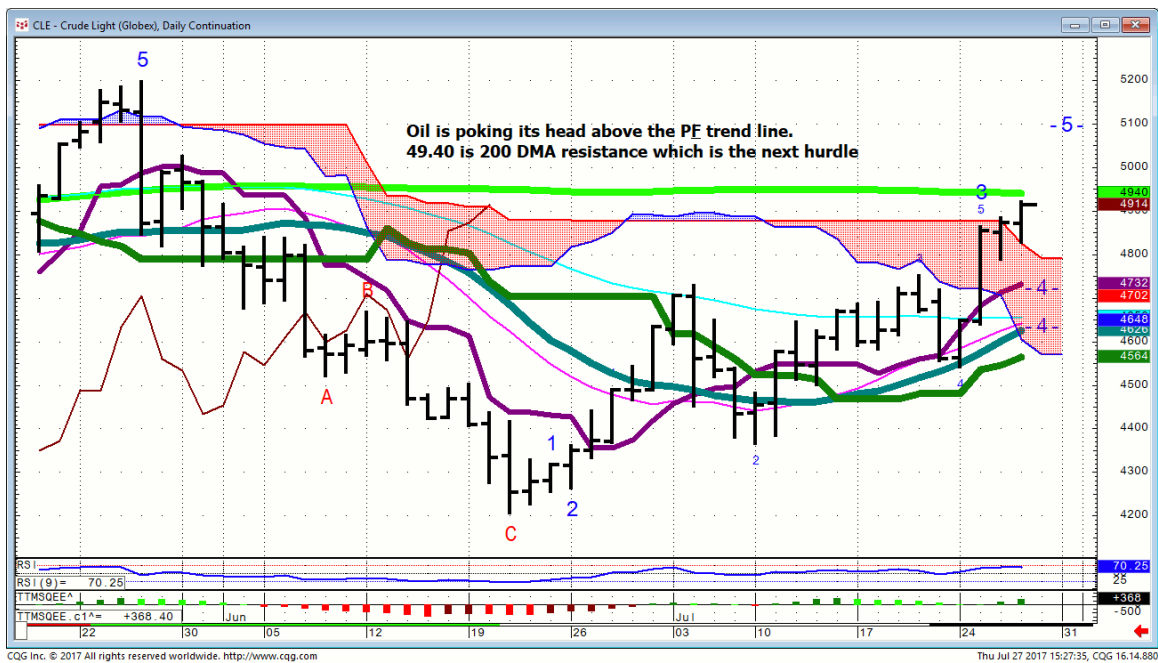


DXY...Dollar Index



Commodities

Oil..



General Comments or Valuable Insight

Over half of my Nasdaq names put in ORL patterns.

Whether this is just profit taking from an overbought condition remains to be seen.

The profit taking gained momentum during the thinnest part of the day.

I view part of this as a function of the calendar with Europe heading out the door for August.

This prompted me to take Chips off the table along with,PCLN,PYPL & SQ.

It's been a good run. Time to take a breath and be selective.

Volumes will be shrinking.

<http://www.whitewavetradingstrategies.com/glossary/>

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