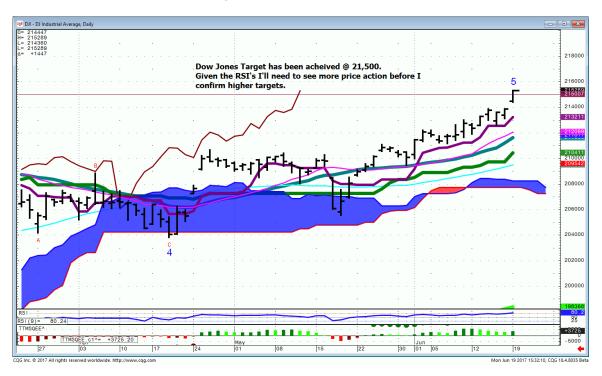


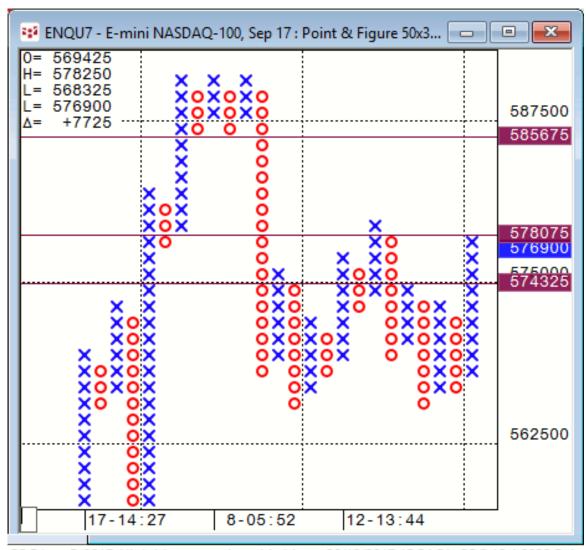
Daily Market Intelligence

#### Stocks

# **DJI...** 21,500 initial target



### Nasd 100...Sept 50x3 P&F

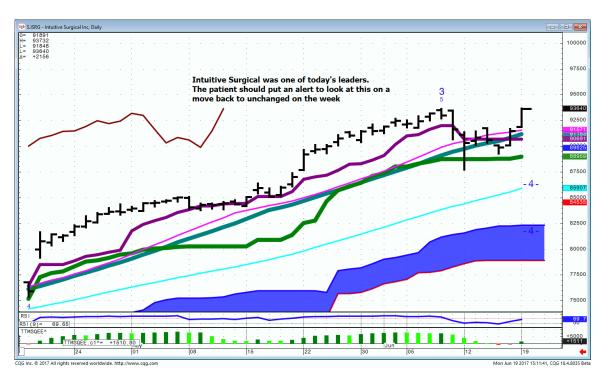


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### IBB...



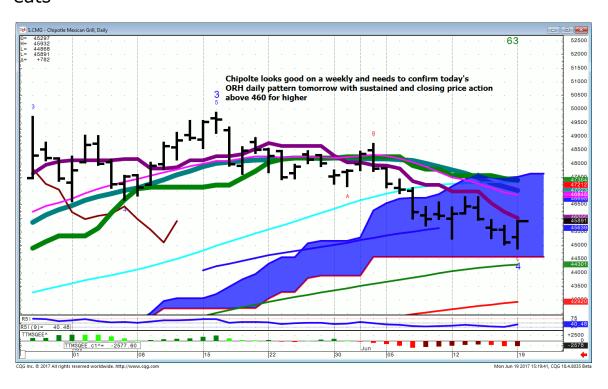
### IRSG...



### DPS...



**CMG...**kids have been venturing back for parties and cheap eats





# FX

# GBP/USD...put in an ORL day



## DXE...



## **Commodities**

## OIL..



**GOLD...**was weak against the major currencies. **Gold/Yuan** was particularly weak.

Given the RSI's in the **Gold/Currency** spreads and its proximity to the continuation 200DMA, be wary of selling weakness.



#### **General Comments or Valuable Insight**

If you would have told me after the opening that AMZN could break all day from an initial spike and the QQQ would remain firm, I would've said I would need to see it to believe it.

Such is the nature of Stock and Sector rotation.

IBB picked up the slack in Nasd

MCD & YUM led the day in the Restaurant groups.

NVDA has shrugged off its ORL from the 9<sup>th</sup>. One more day up here and I'll be looking for another leg higher.

Individual names and sectors should continue to shine.

http://www.whitewavetradingstrategies.com/glossary/

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Independent Research from the Pro's Pro

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