

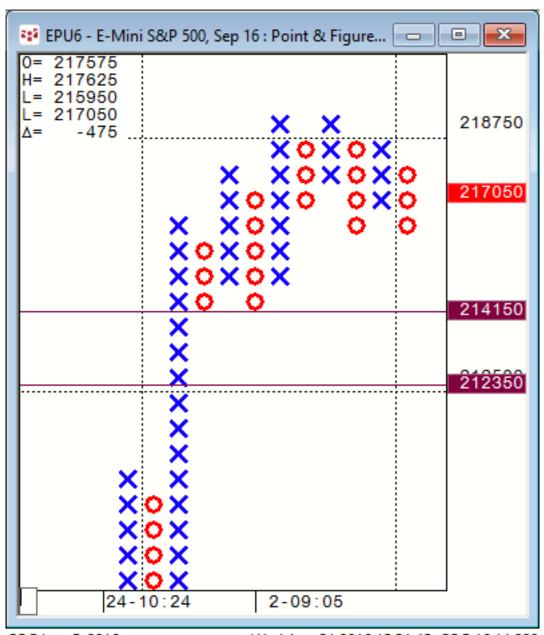
Daily Market Intelligence

A.M. LOOK

Stocks

Futures	S2	S1	Qtrly Pivot	R1	R2	
Spu		1965	2039	2090	2123	
Nasd 100	4103	4265	4402	4475	4575	
DAX	8680	9340	10,000	10,650	11,175	
Nikkei		14,855	16,835	17,200	18,200	
ASX			5075	5474	5900	
FTSE			5990	6490	6751	6962
DSX			2860	3060	3245-90	3490

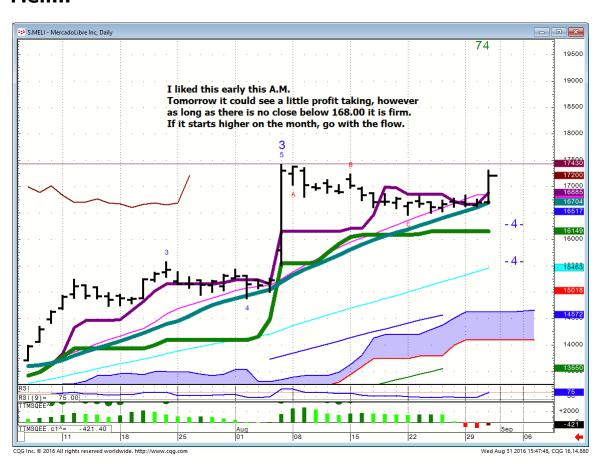
Spu's.. no change in the Point & Figure.



CQG Inc. © 2016

Wed Aug 31 2016 15:31:45, CQG 16.14.880

Meli...



COF...



GS...is butting up against its 200WMA. Let the price action be your guide.



Bonds

Futures		S1	Qtrly Pivot	R1
30 Yr.	163	166.04	170.19	
Bund		159.07	165.3	

FX

FX		S1	Qtrly Pivot	R1		
Euro		108.25	111	112.85		
GBP/USD			145.4	148.2		
AUD/USD	71.3	72.6	74	76.78	77.7	82.1
NZD/USD	63.1	67	70.6	73.9		
USD/CAD		133.85	128.5	123.15		
CA6		74.75	77.82	81.2		
USD/JPY		107.21	106.38	103	99	
JY6		93.35	9400	97.07	101.25	
DXE	88.07	92.9	96.5	100.2		

Commodities

Commodity	1	S1	Qtrly Pivot	R1		
OIL	34.75	42.75	44.40-60	46.62	48.5	50.2
Gold		1175	1238	1307	1420	
Copper	1.9	2.125	2.21	2.33	2.77	
Silver			17.85	21.54	28.83	

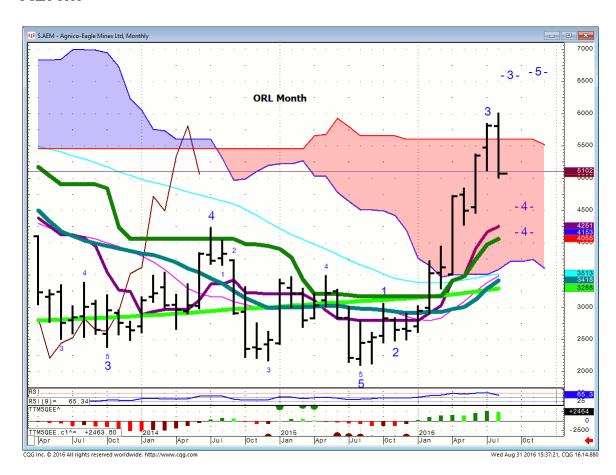
GDXJ...



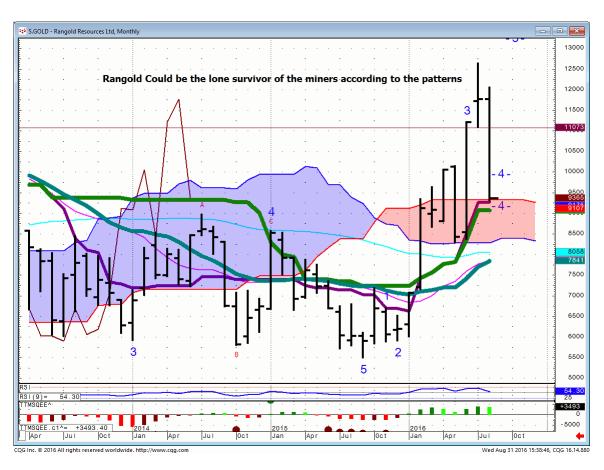
Newmont...



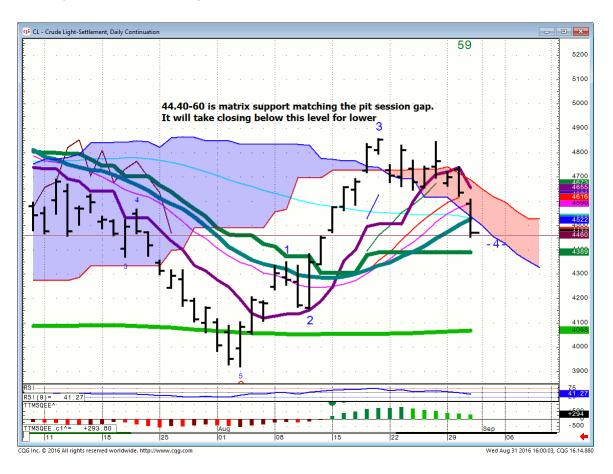
AEM...



Gold...Rangold is the only mining name I've reviewed that has a good set up for a bounce coming into monthly Cloud and Mvg avg support.



Oil...pit session daily continuation



Oil...daily



General Comments or Valuable Insight

Keep it simple tomorrow.

Equity indices higher on the month is positive/lower negative.

That goes with pretty much everything else.

Oil put in the ORL yesterday and followed through right into its next matrix level. Trade over. Wait for another signal.

Both the Junior Miners and the big boys are short-term oversold despite the longer-term maps rolling over.

I'd be watchful for an up yours rally in the miners coming over the next day or so, however I do not think it will change the longer term tone which is now down.

Just a general rip your face off drubbing for the complacent.

Looking in this category I'd pick Rangold off the monthly mvg avg support.

I know all you action junkies like to trade JNUG or NUGT. They've both broken 50% since Friday and are in short-term oversold territory.

JNUG 200 DMA is 12.28 NUGT 200 DMA is 15.74

If this is your poison you could always try a monthly opening range trade.

Trying to play for an oversold bounce into Payrolls isn't a bad idea, but it should be viewed as a price action contra-trend trade only for a bounce.

Enjoy!

Financials are getting overbought both individually and as a sector .

Not a fan of chasing further upside without some back and fill.

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