

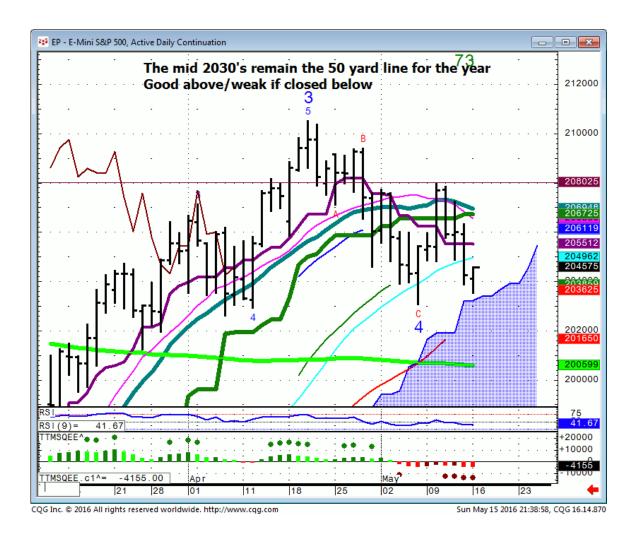
Daily Market Intelligence

A.M. LOOK

Stocks

Futures		S1	Qtrly Pivot	R1
Spu		1965	2039	2090
Nasd 100	4104	4265	4402	4455-75
DAX Nikkei		9340 14,855	10,000 16,835	10,650 17,200

Spu...2030's has been the mid-point for the past 5 months and the center of our matrix. The matrix levels don't go away and now it's picking up a neckline of a potential H&S formation.

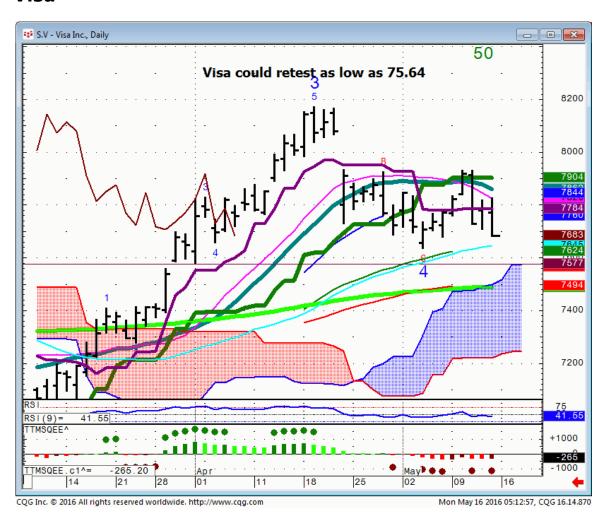




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Visa



AT&T



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Bonds

Futures	S1	Qtrly Pivot	R1	
30 Yr.	159.3	163	166.04	170
Bund	159.07	163.4	165.2	

FX

FX		S1	Qtrly Pivot	R1		
Euro		108.25	111		124.23	
GBP/USD			145.4	148.2		
AUD/USD		72.6	75	76.78	77.7	82.1
NZD/USD			67	69.30-50	73.9	
USD/CAD			133.85		127.7	123.15
CA6			74.75	77.1	78.3	81.2
USD/JPY			113.85	110.64	107.21	103
JY6			88	90.38	93.35	97.07
DXE	88.07	92.9	96.5	100.2		

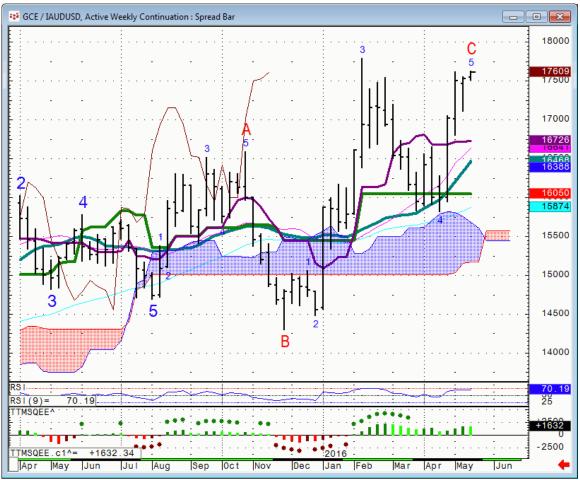
AUD/JPY



Commodities

Commodity	S1	Qtrly Pivot	R1	
OIL	34	40.4	44.41	46.62
Gold		1238	1307	
Copper	2.125	2.21	2.33	2.77

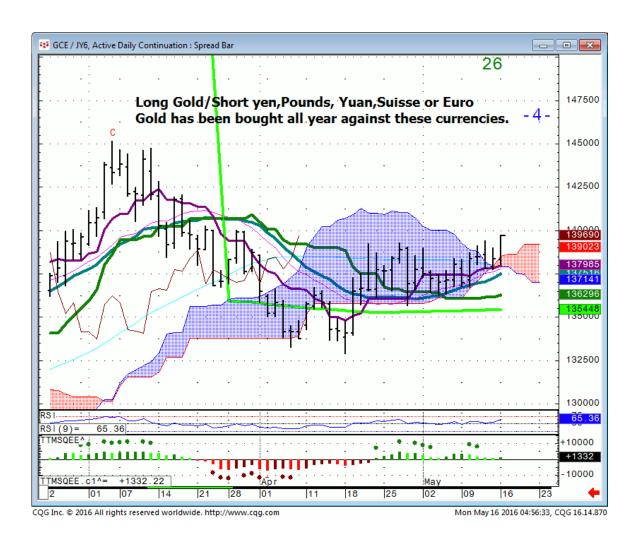
Gold/Aussie



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Gold/YEN



Oil..(N) July



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General Comments or Valuable Insight

June Oil is still the lead month for continuation purposes for another week. It's making higher highs for the move this A.M.

Caution should be exercised buying new highs since its always a potential trap the first time up.

Commodities are going one way as investors are looking for tangible assets to own.

Gold closing over 1289 starts another leg up targeting 1307 pattern buy stops on the way to the 1330's.

Equity indices are putting in mid-week highs and rolling over. This is bearish price action.

The 2030's will remain a brutal place to trade the Spu's until they convincing close below. Be patient and wait for New York to set up and trade the flows into and out of London's close.

Trade to make money, not to be right!

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